UNIVERSITY OF OREGON

UNIVERSITY OF OREGON

2016 ANNUAL FINANCIAL REPORT

University of Oregon
2016 Annual Report

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University of Oregon Board of Trustees

University of Oregon Executive Officers as of June 30, 2016

Founded in 1876 in Eugene, the University of Oregon (UO) is the state's flagship public research institution. The 295-acre campus houses 80 buildings, including two museums—the Jordan Schnitzer Museum of Art and the Museum of Natural and Cultural History—more than 25 research centers and institutes, and nine schools and colleges, including School of Architecture and Allied Arts, College of Arts and Sciences, Charles H. Lundquist College of Business, College of Education, Robert D. Clark Honors College, School of Journalism and Communication, School of Music and Dance, School of Law, and the Graduate School.

The UO is one of just 62 schools with membership in the prestigious Association of American Universities—and is the only member in Oregon. Within its schools and departments, the UO offers more than 270 academic programs, 77 undergraduate majors, 86 graduate and professional majors, and 200 study-abroad programs in 90 countries.

The Oregon Institute of Marine Biology (OIMB) in Charleston is a living classroom where undergraduate and graduate students studying biology, marine biology, general science, and environmental science experience marine organisms in their natural habitats.

Perched on a remote mountaintop 6,300 feet above sea level in Central Oregon, the Pine Mountain Observatory is ideal for observing the high desert's night skies. The observatory, which is operated by the UO's Department of Physics, provides basic and advanced scientific research opportunities.

The University of Oregon in Portland's White Stag Block offers students and professionals opportunities to study subjects including journalism, architecture, digital arts, product design, law, and other continuing education courses.

The UO is also home to Matthew Knight Arena, legendary Hayward Field, and Autzen Stadium, where it ostensibly "never rains." In addition to its storied football program and reputation as Track Town, USA, university Ducks teams include men's baseball, basketball, cross country, football, golf, tennis, and track and field. Women's sports teams include acrobatics and tumbling, basketball, cross country, golf, lacrosse, sand volleyball, soccer, softball, tennis, track and field, and volleyball. Clubs devoted to sports include everything from badminton to wushu.

MISSION

Serving students, the state, nation, and world since 1876

The University of Oregon is a comprehensive public research university committed to exceptional teaching, discovery, and service. We work at a human scale to generate big ideas. As a community of scholars, we help individuals question critically, think logically, reason effectively, communicate clearly, act creatively, and live ethically.

Purpose

We strive for excellence in teaching, research, artistic expression, and the generation, dissemination, preservation, and application of knowledge. We are devoted to educating the whole person, and to fostering the next generation of transformational leaders and informed participants in the global community. Through these pursuits, we enhance the social, cultural, physical, and economic wellbeing of our students, Oregon, the nation, and the world.

Vision

We aspire to be a preeminent and innovative public research university encompassing the humanities and arts, the natural and social sciences, and the professions. We seek to enrich the human condition through collaboration, teaching, mentoring, scholarship, experiential learning, creative inquiry, scientific discovery, outreach, and public service.

Values

We value the passions, aspirations, individuality, and success of the students, faculty, and staff who work and learn here. We value academic freedom, creative expression, and intellectual discourse. We value our diversity and seek to foster equity and inclusion in a welcoming, safe, and respectful community. We value the unique geography, history, and culture of Oregon that shapes our identity and spirit. We value our shared charge to steward resources sustainably and responsibly.

7 governors. **2** Nobel Prize winners. **12** Pulitzer Prize winners. **19** Rhodes Scholars. **17** Olympic medalists. **6** NFL Hall of Famers. Indisputably, the UO is an academic and athletics powerhouse.

A sampling of the UO's 2016 top accomplishments include the following:

- President Michael H. Schill completed his first year as the 18th president of the University of Oregon. He arrived on campus July 1, 2015. His formal investiture ceremony was held at Matthew Knight Arena on June 1, 2016.
- The University of Oregon reached the halfway point of its ambitious $2 billion fundraising campaign. Alumni and friends contributed $201.9 million in gifts and pledges, the second-highest annual total for the campaign and the third highest in UO history. More than 80 percent, or about $162 million, of the fiscal year 2016 total was designated for academics.
- Chemistry professor and Presidential Chair Geri Richmond, a leading researcher and prominent advocate for women in science, received the National Medal of Science from President Obama in May. It is the highest scientific honor awarded by the US government.
- The UO launched an ambitious student access and success initiative called the Oregon Commitment. The $17 million initiative invests in programs to: increase retention; bolster academic advising; improve progress tracking through analytics; and expand PathwayOregon for federal Pell Grant eligible Oregonians with a goal to significantly improve timely graduation rates.
- Researchers again submitted a record number of proposals for research, according to numbers released by the UO's Sponsored Projects Services. A total of 1,136 research proposals were submitted, an 11.6 percent increase from the previous year.
- The UO recorded $117 million in grants, contracts, and other competitive awards from external funding sources in the fiscal year ending June 30, 2016, a 2 percent increase from the previous year's tally.
- Twenty-four UO students received prestigious awards to study abroad: 18 Benjamin A. Gilman International Scholarships, and six Fulbrights. The UO is fifth in the nation for the number of Gilman Scholars.
- Thousands of students and their families took part in the celebration of the Class of 2016 in June. The UO awarded 4,192 bachelor's degrees, 688 master's degrees, 86 doctoral degrees, 121 law degrees, and 46 certificates granted to 5,067 students, who studied everything from accounting to zebrafish.
- In athletics, the Ducks earned a national title in men's golf and reached the match-play quarter finals of the NCAA Tournament in women's golf, swept the men's and women's NCAA Indoor Track and Field Championships, earned top four NCAA finishes from men's and women's cross country and men's and women's outdoor track and field, and earned a trip to the elite eight in men's basketball. Softball also moved into its new home, Jane O. Sanders Stadium, in March and finished the season just one game short of the Women's College World Series.
- The expansion of the Erb Memorial Union (EMU) opened in spring and the renovation of the existing student space was completed in fall 2016. The $95 million upgrade added 80,000 square feet of new space to the building, expanding room for student services and groups, an ASUO multicultural center, a multipurpose performance theater, and other spaces.
- The UO also welcomed the US Olympic track-and-field finals back to Hayward Field and watched a record 20 UO students and graduates compete in the Olympics in Rio. Those athletes won a total of four gold medals and two bronze medals.

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REPORT OF INDEPENDENT AUDITORS

Members of the Board of Trustees
University of Oregon

Report on the Financial Statements

We have audited the accompanying financial statements of the University of Oregon ("UO") and its discretely presented component unit, the University of Oregon Foundation (the "Foundation"), as of and for the years ended June 30, 2016 and 2015, and the related notes to the financial statements, which collectively comprise UO's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the Foundation were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the University of Oregon and its discretely presented component unit, as of June 30, 2016 and 2015, and the respective changes in its financial position and, where applicable, cash flows thereof for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 8 through 14, and the schedule of UO's proportionate share of net pension liability – PERS, UO contributions – PERS, and UO's funding status of other postemployment benefits on page 48 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise UO's basic financial statements. The schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (*Uniform Guidance) is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

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The UO Board of Trustees and Executive Officers section on page 1 and the information on pages 2 through 4 has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2016 on our consideration of the UO's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering UO's internal control over financial reporting and compliance.

Moss Adams LLP

Portland, Oregon
October 31, 2016

For the Year Ended June 30, 2016 (dollars in thousands)

INTRODUCTION

The following Management's Discussion and Analysis (MD&A) provides an overview of the financial position and activities of the University of Oregon (UO) for the fiscal years ended June 30, 2016, 2015, and 2014. The UO's primary campus is in Eugene, but programs are also offered in Portland, at the Oregon Institute of Marine Biology in Charleston, and at the Pine Mountain Observatory outside of Bend, all in the state of Oregon.

Annual Full Time Equivalent (FTE) Student Enrollment Summary

	2016	2015	2014	2013	2012
Annual FTE	**23,596**	23,728	24,268	24,418	24,543

UNDERSTANDING THE FINANCIAL STATEMENTS

The MD&A is intended to foster a greater understanding of the UO's financial activities. Because this presentation includes summarized formats, it should be read in conjunction with the financial statements, which have the following six components:

The Report of Independent Auditors presents an unmodified opinion rendered by an independent certified public accounting firm, Moss Adams LLP, on the fairness in presentation (in all material respects) of the financial statements.

Statement of Net Position (SNP) presents a snapshot of UO assets, deferred outflows, liabilities, deferred inflows, and net position under the accrual basis of accounting at the end of each fiscal year presented. The SNP helps the reader understand the types and amounts of assets available to support operations, how much the UO owes to vendors and bondholders, and net position delineated based upon its availability for future expenditures. Changes in net position that occur over time indicate improvement or deterioration in UO's financial condition.

Statement of Revenues, Expenses, and Changes in Net Position (SRE) presents UO revenues and expenses categorized between operating, nonoperating, and other related activities. The SRE reports the UO results for each fiscal year presented.

Statement of Cash Flows (SCF) provides information about the UO's sources (receipts) and uses (payments) of cash during the fiscal year. The SCF classifies sources and uses of cash into four categories, and assists in determining whether the UO has the ability to generate future net cash flows to meet its obligations as they come due.

Notes to the Financial Statements (Notes) provide additional information to clarify and expand on the financial statements.

The Component Unit, comprising a supporting foundation, the University of Oregon Foundation, is discretely presented in the UO financial statements and in Notes 4 and 19.

The MD&A provides an objective analysis of the UO's financial activities based on currently known facts, decisions, and conditions. The MD&A discusses the current results in comparison to the two previous fiscal years. Unless otherwise stated, all years refer to the fiscal year ended June 30.

Statement of Net Position

The term "net position" refers to the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources, and is an indicator of the UO's current financial condition. Changes in net position that occur over time indicate improvement or deterioration in this condition. The following summarizes UO assets and deferred outflows of resources, liabilities and deferred inflows of resources, and net position:

Condensed Statement of Net Position

As of June 30,	**2016**	2015	2014
Assets:			
Current Assets	$ **403,216**	$ 380,511	$ 295,261
Noncurrent Assets	**76,557**	156,021	201,552
Capital Assets, Net	**1,406,449**	1,292,393	1,240,807
Total Assets	**1,886,222**	1,828,925	1,737,620
Deferred Ouflows of Resources	**24,615**	14,023	8,779
Total Assets and Deferred Outflows of Resources	**1,910,837**	1,842,948	1,746,399
Liabilities:			
Current Liabilities	**176,344**	207,539	181,730
Noncurrent Liabilities	**870,964**	672,997	789,237
Total Liabilities	**1,047,308**	880,536	970,967
Deferred Inflows of Resources	**23,122**	73,750	-
Net Investment in Capital Assets	**761,354**	710,044	547,604
Restricted - Nonexpendable	**-**	-	7,422
Restricted - Expendable	**56,063**	92,221	103,967
Unrestricted	**22,990**	86,397	116,439
Total Net Position	$ **840,407**	$ **888,662**	$ **775,432**
Total Liabilities, Deferred Inflows and Net Position	$ **1,910,837**	$ **1,842,948**	$ **1,746,399**

Total Assets and Liabilities

Total assets increased $57,297, or 3 percent, and total liabilities increased $166,772, or 19 percent, during fiscal year 2016. Total assets increased $91,305, or 5 percent, and total liabilities decreased $90,431, or 9 percent, during fiscal year 2015. Current assets exceed current obligations.

Comparison of fiscal year 2016 to fiscal year 2015

- **Current assets** increased $22,705, or 6 percent. Current cash and cash equivalents increased $29,146, or 10 percent, due to the conversion of some investments to cash prior to June 30, 2016. This was offset by a decrease in accounts receivable of $6,181, or 9 percent.
- **Noncurrent assets**, excluding capital assets, decreased $79,464, or 51 percent. Noncurrent cash and cash equivalents (cash reserved for capital projects) decreased by $16,728, or 39 percent, and investments decreased by $26,697, or 48 percent, due to the conversion of some investments to cash, as described above. Net pension asset decreased from $37,466 to zero as a net pension liability was recognized in 2016.
- **Capital assets, net** increased $114,056, or 9 percent. Capitalized acquisitions net of disposals and adjustments included $150,359 in real property and $10,951 in personal property. Real property acquisitions during fiscal year 2016 included $37,428 for the capital lease of the White Stag building and land in Portland. Construction in progress increased by $74,571, of which $47,878 was for the expansion of the EMU. Accumulated depreciation increased by $51,434, or 8 percent. See "Capital Assets" in this MD&A for additional information relating to these variances.
- **Deferred outflows** increased by $10,592, or 76 percent, and deferred inflows decreased by $50,628, or 69 percent, mainly due to the impact of Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions—An Amendment of GASB Statement No. 27*. Refer to "Note 14. Employee Retirement Plans" and the Required Supplementary Information for additional information.
- **Current liabilities** decreased $31,195, or 15 percent, due to a decrease in the current portion of long-term liabilities.
- **Noncurrent liabilities** increased $197,967, or 29 percent. $94,966 of this increase was due to the impact of GASB 68. Refer to "Note 14. Employee Retirement Plans" and the Required Supplementary Information for additional information. $72,285 was due to the issuance of revenue bonds for the construction of capital assets, and the remainder was related to an increase in capital leases. Refer to "Note 10.A. Long-Term Liabilities, Agreement for Debt Management (ADM)" for additional information relating to these variances.

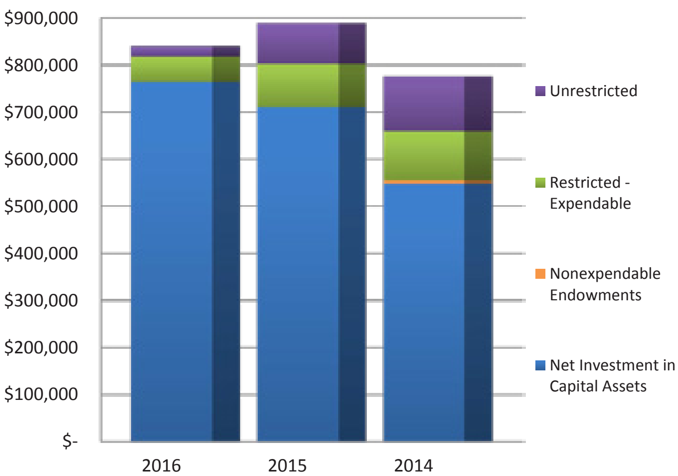
Comparison of fiscal year 2015 to fiscal year 2014

- **Current assets** increased $85,250, or 29 percent. Current cash and cash equivalents increased $90,546, or 47 percent, due to the conversion of some investments to cash prior to June 30, 2015.
- **Noncurrent assets**, excluding capital assets, decreased $45,531, or 23 percent. Unspent bond proceeds decreased by $29,762, or 39 percent, and investments decreased by $51,538, or 48 percent. The decreases were offset by an increase of $37,466 due to the implementation of GASB 68, effective for the fiscal year ended June 30, 2015. Refer to "Note 14. Employee Retirement Plans" and the Required Supplementary Information for additional information.
- **Capital assets, net** increased $51,586, or 4 percent. Capitalized acquisitions net of disposals and adjustments included $86,997 in real property and $9,208 in personal property. Real property acquisitions during fiscal year 2015 were $90,466 of construction in progress, primarily for the expansion of the EMU. Accumulated depreciation increased by $44,619, or 7 percent. See "Capital Assets" in this MD&A for additional information relating to these variances.
- **Deferred outflows** increased by $5,244, or 60 percent, and deferred inflows increased by $73,750, or 100 percent, primarily due to the impact of the adoption of GASB 68. Refer to "Note 14. Employee Retirement Plans" and the Required Supplementary Information for additional information.
- **Current liabilities** increased $25,809, or 14 percent, due to increases in accounts payable, accrued payroll liabilities, and deposits. Accrued payroll liabilities increased $26,983, or 201 percent, due to a change in the process of remitting payroll withholdings. This was offset by small decreases in other current liabilities.
- **Noncurrent liabilities** decreased $116,240, or 15 percent, primarily due to $159,228 of bonded debt becoming obligations of the State of Oregon, offset by the issuance of $57,743 in revenue bonds for the construction of capital assets. Refer to "Debt Administration" later in this MD&A for additional information.

For the Year Ended June 30, 2016 (dollars in thousands)

Total Net Position

As illustrated by the following graph, the makeup of net position changed between fiscal years 2016, 2015, and 2014.



Comparison of fiscal year 2016 to fiscal year 2015

- **Net investment in capital assets** increased $51,310, or 7 percent. Capital asset increases of $165,490 were offset by a $51,434 increase to accumulated depreciation and a $62,748 increase to long-term debt outstanding, net of unspent bond proceeds, attributable to the capital assets.

- **Restricted expendable net assets** decreased by $36,158, or 39 percent. Net assets relating to the funding of capital projects decreased by $24,897, or 48 percent, as a result of a completion of a number of new construction and improvement projects in fiscal year 2016. $8,952 of the decrease was due to the impact of GASB 68.

- **Unrestricted net assets** decreased $63,407, or 73 percent. A decrease of $63,690, due to the impact of GASB 68, was offset by small increases in other unrestricted assets.

Comparison of fiscal year 2015 to fiscal year 2014

- **Net investment in capital assets** increased $162,440, or 30 percent. $159,228 of long-term debt obligation was assumed by the state, resulting in an increase to net investment in capital assets. Other capital asset increases of $96,205 were offset by a $44,618 increase to accumulated depreciation and a $57,743 increase to long-term debt outstanding attributable to the capital assets.

- **Nonexpendable endowments** decreased $7,422 to zero due to conveyance of endowments to the UO Foundation.

- **Restricted expendable net assets** decreased by $11,746, or 11 percent. Net assets relating to the funding of capital projects increased by $12,831, or 33 percent, as a result of an increase in the number of new construction and improvement projects. Net assets related to gifts, grants, and contracts decreased $24,027, or 62 percent, due to conveyance of endowments to the UO Foundation.

- **Unrestricted net assets** decreased $30,042, or 26 percent. This was due to a $15,322 adjustment for GASB 68, combined with negative results in the education and general fund groups.

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION (SRE)

Due to the classification of certain revenues as nonoperating revenue, the UO shows a net operating loss. State general fund appropriations, nonexchange grants, and noncapital gifts, although considered nonoperating revenue under GASB Statement No. 35, *Basic Financial Statements—and Management's Discussion and Analysis—for Public Colleges and Universities—An Amendment of GASB Statement No. 34* and reflected accordingly in the nonoperating section of the SRE, are used solely for operating purposes.

The following summarizes the revenue and expense activity of the UO:

Condensed Statement of Revenues, Expenses and Changes in Net Position

For the Year Ended June 30,	**2016**	2015	2014
Operating Revenues	**$ 692,699**	$ 669,789	$ 646,566
Operating Expenses	**920,485**	785,714	789,267
Operating Loss	**(227,786)**	(115,925)	(142,701)
Nonoperating Revenues,			
Net of Expenses	**138,813**	132,064	132,968
Capital Additions	**40,718**	32,204	115,322
Special Items		(31,406)	-
Increase (Decrease) in Net Position	**(48,255)**	16,937	105,589
Net Position, Beginning of Year	**888,662**	775,432	669,843
Adjustments to Beginning Net Position		96,293	-
Net Position, Beginning of Year (Restated)		871,725	
Net Position, End of Year	**$ 840,407**	$ 888,662	$ 775,432

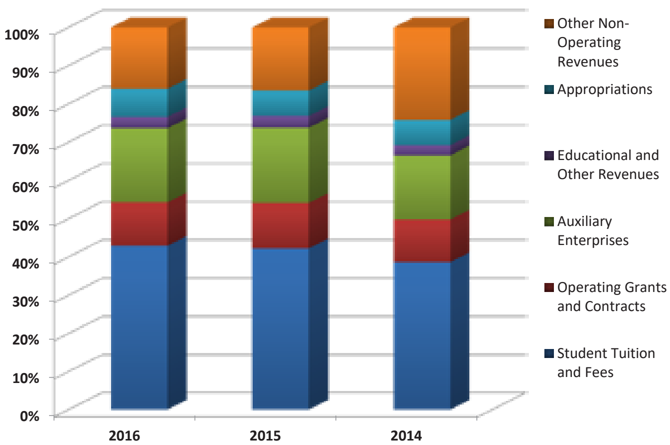
For fiscal year 2016, net position decreased by $48,255, or 5 percent, to $840,407. For fiscal year 2015, after one-time adjustments, net position increased by $113,230, or 15 percent. The 2015 beginning net position differs from 2014 ending net position because of the implementation of GASB 68, effective for the fiscal year ended June 30, 2015, and the UO separating from the Oregon University System (OUS). See "Note 3. Restatement of Beginning Net Position," in the Notes to the Financial Statements for additional information.

For the Year Ended June 30, 2016 (dollars in thousands)

Total Operating and Nonoperating Revenues

For the Year Ended June 30,		2016		2015		2014
Student Tuition and Fees	$	**388,110**	$	368,096	$	360,951
Grants and Contracts		**102,544**		103,559		104,039
Auxiliary Enterprises		**175,232**		172,185		156,658
Educational and Other		**26,813**		25,949		24,918
Total Operating Revenues		**692,699**		669,789		646,566
Appropriations		**66,562**		57,859		61,794
Grants		**31,869**		31,908		31,852
Investment Activity		**15,989**		14,096		20,491
Capital Grants and Gifts		**38,701**		30,207		106,627
Other Nonoperating Items		**58,347**		67,672		66,470
Total Nonoperating Revenues		**211,468**		201,742		287,234
Total Revenues	$	**904,167**	$	871,531	$	933,800

Total Operating and Nonoperating Revenues



Operating Revenues

Operating revenues increased $22,910, or 3 percent, to $692,699 in fiscal year 2016 as compared to fiscal year 2015. This change was due to increases in student tuition and fees and auxiliary enterprises revenue. Operating revenues increased $23,223, or 4 percent, to $669,789 in fiscal year 2015. This change was due to increases in student tuition and fees and auxiliary enterprises revenue.

Comparison of fiscal year 2016 to fiscal year 2015

Student tuition and fees increased $20,014, or 5 percent. Nonresident undergraduate tuition increased by $20,780, or 9 percent, as a result of increased tuition and fee rates and change in enrollment mix. Resident undergraduate tuition increased by $2,578, or 3 percent. These increases were partially offset by an increase in allowances.

Auxiliary enterprises revenues increased $3,047, or 2 percent.

Educational and other operating revenues increased $864, or 3 percent.

Comparison of fiscal year 2015 to fiscal year 2014

Student tuition and fees increased $7,145, or 2 percent.

- A decrease in resident undergraduate tuition of $3,146 was offset by an increase in nonresident undergraduate tuition of $7,770, as a result of increased tuition and fee rates for nonresident students.
- A decrease in the maintenance of the allowance for bad debt was offset by an increase in fee remissions, resulting in a net increase in tuition and fees of $6,937.

Auxiliary enterprises revenues increased $15,527, or 10 percent.

- Student health, building and incidental fee revenue increased $5,010, or 15 percent, due to a new EMU fee.
- Housing and dining revenues increased by $2,264, or 5 percent as the result of increased rates and student occupancy.
- Athletics revenues increased by $9,424, or 9 percent, due to increased event revenues from television broadcasting rights, ticket fees, and sponsorship fees.

Nonoperating Revenues

Comparison of fiscal year 2016 to fiscal year 2015

Government appropriations increased $8,703, or 15 percent, primarily due to increased state appropriations for UO operations.

Investment activity revenues increased $1,893, or 13 percent. See "Note 11. Investment Activity" for additional information relating to these changes.

Capital grants and gifts increased $8,494, or 28 percent, primarily due to a one-time individual donation.

Comparison of fiscal year 2015 to fiscal year 2014

Government appropriations decreased $3,935, or 6 percent. State appropriations for UO operations increased by $6,431, or 13 percent, but were offset by a decrease of $10,366, or 84 percent, in debt-service appropriations due to the state assuming certain debt obligations and the related payment responsibility. See "Note 13. Government Appropriations" for additional information relating to changes in appropriations.

For the Year Ended June 30, 2016 (dollars in thousands)

Investment activity revenues decreased $6,395, or 31 percent. See "Note 11. Investment Activity" for additional information relating to these changes.

Capital grants and gifts decreased $76,420, or 72 percent, due to a one-time individual donation in fiscal year 2014.

Expenses

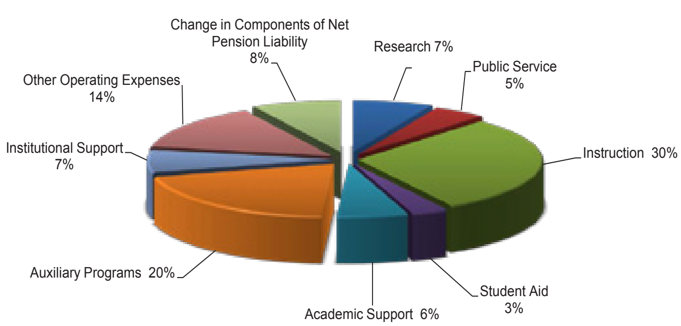
Operating Expenses

Operating expenses increased $134,771, or 17 percent, to $920,485 in fiscal year 2016 as compared to fiscal year 2015. This increase was primarily the result of a $120,087 swing in the change in the components of net pension liability, from a negative expense of $47,444 in fiscal year 2015 to a positive expense of $72,643 in fiscal year 2016. Excluding the pension adjustment, operating expenses increased $14,684, or 2 percent, in fiscal year 2016. Operating expenses decreased $3,553, or 1 percent, to $785,714 in fiscal year 2015 as compared to fiscal year 2014. This decrease was the result of a negative expense ($47,444) attributed to the change in the components of net pension liability. Excluding that adjustment, operating expenses increased $43,891, or 6 percent, in fiscal year 2015. Refer to "Note 14. Employee Retirement Plans" and the Required Supplementary Information for additional information.

Operating Expense by Function

For the Year Ended June 30,	2016	2015	2014
Instruction	$ 276,459	$ 271,209	$ 253,585
Auxiliary Programs	183,478	183,713	175,486
Research	65,025	68,350	70,607
Institutional Support	64,157	61,937	52,937
Academic Support	56,810	53,983	51,418
Public Service	42,614	42,278	37,895
Student Aid	29,190	26,730	16,486
Other Operating Expenses	130,109	124,958	130,853
Change in Components of Net Pension Liability	72,643	(47,444)	-
Total Operating Expenses	$ 920,485	$ 785,714	$ 789,267

2016 Operating Expense by Function



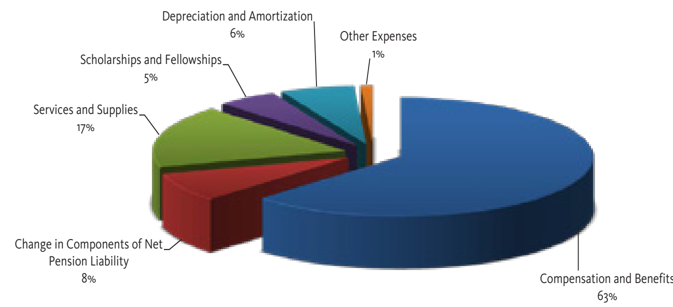
Due to the way in which expenses are incurred by the UO, variances are presented and explained by analyzing changes in the natural classification of expenses. Each natural classification analysis can be applied to many of the functional expense caption items.

The following summarizes operating expenses by natural classification:

Operating Expenses by Natural Classification

For the Year Ended June 30,	2016	2015	2014
Compensation and Benefits	$ 576,568	$ 558,759	$ 523,411
Change in Components of Net Pension Liability	72,643	(47,444)	-
Services and Supplies	157,898	166,582	169,385
Scholarships and Fellowships	46,553	44,567	35,764
Depreciation and Amortization	57,370	54,482	52,746
Other Expenses	9,453	8,768	7,961
Total Operating Expenses	$ 920,485	$ 785,714	$ 789,267

2016 Operating Expenses by Natural Classification



Comparison of fiscal year 2016 to fiscal year 2015

Compensation and benefits costs increased $17,809, or 3 percent, due to the following:

- Higher wage costs attributed to increased FTE and average salaries or wages in unclassified, classified, and graduate teaching fellow employee categories (approximately $12,186, or 3 percent)
- Other payroll expenses, which include retirement and health insurance, increased by approximately $5,632

Change in components of net pension liability increased by $120,087 due to the impact of state pension obligations.

Services and supplies expense decreased $8,684, or 5 percent.

Scholarships and fellowships expenses increased $1,986, or 4 percent. This expense category does not include fee remissions, which are reported as reductions to student tuition and fee revenues.

For the Year Ended June 30, 2016 (dollars in thousands)

Comparison of fiscal year 2015 to fiscal year 2014

Compensation and benefits costs increased $35,348, or 7 percent, due to the following:

- Higher wage costs attributed to increased FTE and average salaries-wages in unclassified, classified, and graduate teaching fellow employee categories of $24,141.
- Increased retirement and health insurance costs of $6,159.
- Increased other payroll benefits of $2,256.

Change in components of net pension liability of $47,444 was the result of the implementation of GASB 68.

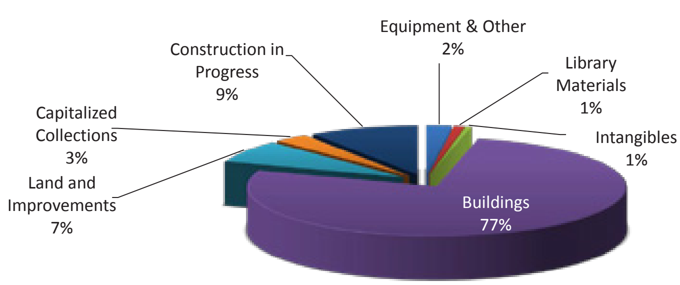
Services and supplies expense decreased $2,803, or 2 percent.

Scholarships and fellowships expense increased $8,803, or 25 percent. This expense category does not include fee remissions, which are reported as reductions to student tuition and fee revenues.

CAPITAL ASSETS AND RELATED FINANCING ACTIVITIES

Capital Assets

At June 30, 2016, the UO had $2,101,325 in capital assets, less accumulated depreciation of $694,876, for net capital assets of $1,406,449. During fiscal year 2016, $43,795 in construction projects were completed and placed into service, compared to $104,948 in fiscal year 2015. The UO is committed to a comprehensive program of capital investment and facility maintenance that includes addressing current maintenance needs and minimizing the UO's deferred maintenance backlog. State, federal, private, debt, and internal UO funding were all used to accomplish the UO's capital objectives.



Changes to Capital Assets

	2016	2015	2014
Capital Assets, Beginning of Year	**$ 1,935,835**	$ 1,839,630	$ 1,683,933
Add: Purchases/Construction	**174,737**	109,706	164,882
Less: Retirements/Disposals/Adjustments	**(9,247)**	(13,501)	(9,185)
Total Capital Assets, End of Year	**2,101,325**	1,935,835	1,839,630
Accum. Depreciation, Beginning of Year	**(643,442)**	(598,823)	(552,607)
Add: Depreciation Expense	**(57,370)**	(54,483)	(52,840)
Less: Retirements/Disposals/Adjustments	**5,936**	9,864	6,624
Total Accum. Depreciation, End of Year	**(694,876)**	(643,442)	(598,823)
Total Capital Assets, Net, End of Year	**$ 1,406,449**	$ 1,292,393	$ 1,240,807

Capital additions totaled $174,737 for fiscal year 2016, $109,706 for fiscal year 2015, and $164,882 for fiscal year 2014.

Accumulated depreciation at June 30, 2016, increased $51,434, or 8 percent, which represented $57,370 in depreciation and amortization expense offset by $5,936 in asset retirements and adjustments. Accumulated depreciation at June 30, 2015, increased $44,619, or 7 percent, which represented $54,483 in depreciation and amortization expense offset by $9,864 in asset retirements and adjustments.

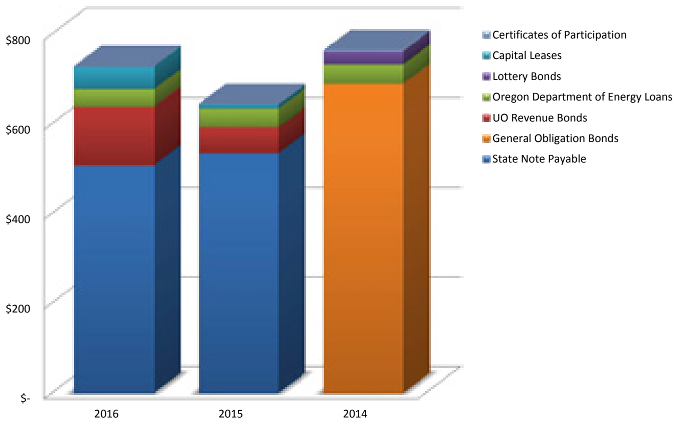
Capital Commitments

Outstanding commitments on construction projects that are in the planning phase but not yet initiated, as well as partially completed construction projects authorized by the Oregon legislature, totaled approximately $201,833 and $200,025, at June 30, 2016 and 2015, respectively. See "Note 17. Commitments and Contingent Liabilities" for additional information relating to capital construction commitments.

Debt Administration

During fiscal year 2016, the UO issued $72,285 of revenue bonds, for which the Moody's bond rating was Aa2. During fiscal year 2015, the UO issued $57,743 of revenue bonds, for which the Moody's bond rating was Aa2. The proceeds of both issuances were earmarked for construction and acquisition of capital assets. In fiscal year 2015, the state assumed $159,228 of state-paid long-term debt obligations (including Article XI-G general obligation bonds, Article XI-Q general obligation bonds, lottery bonds, and certificates of participation) that were previously recorded on the UO's financial statements. In addition, the UO's long-term debt obligations to the state (including Article XI-F general obligation bonds, Article XI-Q general obligation bonds, and certificates of participation) were consolidated into a single note payable.

Long-Term Debt



Economic Outlook

Funding for the major activities of the UO comes from a variety of sources including tuition and fees, financial aid programs, state appropriations, grants, private and government contracts, donor gifts, and investment earnings. Revenues are also generated through recovery of costs associated with federal grants and contract activities, which serve to offset related administrative and facilities costs at the university. Despite significant improvements in recent years, state funding levels continue to challenge the UO's ability to meet its public mission of teaching, research, and service.

Although state funding to the UO has increased over the last few years, it is still lower than the level of state contribution that existed prior to the last recession. This historically low level of state support, combined with rising expenses, particularly labor costs, has put increasing pressure on the institution to raise tuition. To address some of these financial challenges, the fiscal year 2013 legislature enacted SB 270, which granted independent legal entity status to the University of Oregon, Portland State University, and Oregon State University. This legislation established the University of Oregon Board of Trustees (BOT) and shifted governance functions of the state Board of Higher Education to the local institutional level. The BOT has broad financial management authority, is able to issue institution-specific revenue bonds, and retains the authority to hire and evaluate the university president.

In the fiscal year 2015 legislative session, the public universities and community colleges worked together to advocate for increased funding for higher education, with a goal to restore funding to pre-recession levels. The resulting $8,703, while not a full restoration, did provide the UO with significant additional resources. State operating support to the university increased 15 percent from $57,859 in fiscal year 2015 to $66,562 in fiscal year 2016. In fiscal year 2017, state operating support is expected to increase another 4 percent to $69,215.

The state projects a budget shortfall of around $1,400,000 for the 2017–2019 biennium. The November 2016 election includes an initiative that would increase corporate taxes and provide an estimated $6,000,000 in increased biennial revenue. The outcome of the referendum, and the resulting state budget situation, could have a significant impact on the university's expected annual operating appropriation in future years.

Despite legislative changes, a major challenge going forward continues to be balancing low overall levels of state funding with aspirations related to Oregon's 40/40/20 goals. The UO Board of Trustees and university leadership remain committed to meeting these challenges and ensuring the long-term financial health of the UO to carry out its core mission as a premier public residential research institution.


ADMINISTRAT

As of June 30,	University 2016	University 2015
	(In thousands)	
ASSETS		
Current Assets		
Cash and Cash Equivalents	**$ 311,681**	$ 282,535
Collateral from Securities Lending	**11,417**	14,744
Accounts Receivable, Net	**64,034**	70,215
Notes Receivable, Net	**4,685**	3,331
Inventories	**4,008**	3,863
Prepaid Expenses	**7,391**	5,823
Total Current Assets	**403,216**	380,511
Noncurrent Assets		
Cash and Cash Equivalents	**31,331**	46,826
Investments	**28,382**	55,079
Notes Receivable, Net	**16,844**	16,650
Net Pension Asset	**-**	37,466
Non-Depreciable Capital Assets	**228,431**	148,379
Capital Assets, Net of Accumulated Depreciation	**1,178,018**	1,144,014
Total Noncurrent Assets	**1,483,006**	1,448,414
Total Assets	**1,886,222**	1,828,925
Deferred Outflows of Resources	**24,615**	14,023
Total Assets and Deferred Outflows of Resources	**1,910,837**	1,842,948
LIABILITIES		
Current Liabilities		
Accounts Payable and Accrued Liabilities	**35,438**	45,587
Accrued Payroll Related Liabilities	**43,532**	40,418
Deposits	**4,896**	4,747
Obligations Under Securities Lending	**11,417**	14,744
Current Portion of Long-Term Liabilities	**21,565**	41,627
Unearned Revenues	**59,496**	60,416
Total Current Liabilites	**176,344**	207,539
Noncurrent Liabilities		
Long-Term Liabilities	**775,998**	672,997
Net Pension Liability	**94,966**	-
Total Noncurrent Liabilities	**870,964**	672,997
Total Liabilities	**1,047,308**	880,536
Deferred Inflows of Resources	**23,122**	73,750
NET POSITION		
Net Investment in Capital Assets	**761,354**	710,044
Restricted For:		
Expendable:		
Gifts, Grants and Contracts	**3,144**	14,722
Student Loans	**26,104**	25,787
Capital Projects	**26,815**	51,712
Unrestricted	**22,990**	86,397
Total Net Position	**$ 840,407**	$ 888,662
Total Liabilities, Deferred Inflows and Net Position	**$ 1,910,837**	**$ 1,842,948**

The accompanying notes are an integral part of these financial statements.

As of June 30,	UO Foundation 2016	UO Foundation 2015
	(In thousands)	
ASSETS		
Cash and Cash Equivalents	**$ 54,886**	$ 60,911
Contributions, Pledges and Grants Receivable, Net	**110,732**	117,115
Investments (Note 4)	**910,747**	872,598
Other Assets	**14,581**	14,994
Capital Lease Receivable, Net	**42,435**	-
Property and Equipment, Net	**18,162**	18,971
Total Assets	**1,151,543**	1,084,589
LIABILITIES		
Accounts Payable and Accrued Liabilities	**619**	1,206
Accounts Payable to University	**24**	87
Obligations to Beneficiaries of Split-Interest Agreements	**51,726**	48,765
Deposits Held in Custody	**15,781**	17,086
Long-Term Liabilities	**63,036**	20,935
Total Liabilities	**131,186**	88,079
NET ASSETS		
Unrestricted	**11,545**	9,862
Temporarily Restricted	**489,983**	525,619
Permanently Restricted	**518,829**	461,029
Total Net Assets	**$ 1,020,357**	$ 996,510

The accompanying notes are an integral part of these financial statements.

For the Year Ended June 30,	University 2016	2015
	(In thousands)	
OPERATING REVENUES		
Student Tuition and Fees (Net of Allowances of $55,618 and $53,552, respectively)	**$ 388,110**	$ 368,096
Federal Grants and Contracts	**92,664**	93,846
State and Local Grants and Contracts	**3,951**	3,816
Nongovernmental Grants and Contracts	**5,929**	5,897
Educational Department Sales and Services	**16,452**	16,514
Auxiliary Enterprises Revenues (Net of Allowances of $6,646 and $4,089, respectively)	**175,232**	172,185
Other Operating Revenues	**10,361**	9,435
Total Operating Revenues	**692,699**	669,789
OPERATING EXPENSES		
Instruction	**276,459**	271,209
Research	**65,025**	68,350
Public Service	**42,614**	42,278
Academic Support	**56,810**	53,983
Student Services	**40,770**	36,125
Auxiliary Programs	**183,478**	183,713
Institutional Support	**64,157**	61,937
Operation and Maintenance of Plant	**53,288**	53,375
Student Aid	**29,190**	26,730
Other Operating Expenses	**36,051**	35,458
Change in Components of Net Pension Liability (Note 14)	**72,643**	(47,444)
Total Operating Expenses	**920,485**	785,714
Operating Loss	**(227,786)**	(115,925)
NONOPERATING REVENUES (EXPENSES)		
Government Appropriations	**64,545**	55,862
Financial Aid Grants	**31,869**	31,908
Investment Activity	**15,989**	14,096
Loss on Sale of Assets, Net	**(3,144)**	(3,284)
Interest Expense	**(28,793)**	(34,190)
Other Nonoperating Items	**58,347**	67,672
Net Nonoperating Revenues	**138,813**	132,064
Income (Loss) Before Capital Additions and Special Items	**(88,973)**	16,139
CAPITAL ADDITIONS (DEDUCTIONS) AND SPECIAL ITEMS		
Debt Service Appropriations	**2,017**	1,997
Capital Grants and Gifts	**38,701**	30,207
Special Items (Note 2)	**-**	(31,406)
Total Capital Additions (Deductions) and Special Items	**40,718**	798
Increase (Decrease) In Net Position	**(48,255)**	16,937
NET POSITION		
Beginning Balance (Previously Reported)	**888,662**	775,432
Adjustments to Beginning Balance (Note 3)	**-**	96,293
Beginning Balance (Restated)		871,725
Ending Balance	**$ 840,407**	$ 888,662

The accompanying notes are an integral part of these financial statements.

For The Year Ended June 30,	UO Foundation 2016	UO Foundation 2015
	(In thousands)	
REVENUES		
Grants, Bequests and Gifts	$ 126,382	$ 154,409
Investment Income, Net	20,235	53,608
Change in Value of Life Income Agreements	(7,410)	(873)
Other Revenues	1,732	35,807
Total Revenues	140,939	242,951
EXPENSES		
University Support	110,250	88,449
General and Administrative	6,842	7,464
Total Expenses	117,092	95,913
Increase In Net Assets	23,847	147,038
NET ASSETS		
Beginning Balance	996,510	849,472
Ending Balance	$ 1,020,357	$ 996,510

The accompanying notes are an integral part of these financial statements.

For the Years Ended June 30,	University 2016	2015
	(In thousands)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Tuition and Fees	**$ 385,341**	$ 366,439
Grants and Contracts	**105,375**	105,244
Educational Department Sales and Services	**16,452**	16,514
Auxiliary Enterprises Operations	**178,827**	171,982
Payments to Employees for Compensation and Benefits	**(577,271)**	(557,158)
Payments to Suppliers	**(167,725)**	(171,894)
Student Financial Aid	**(46,553)**	(44,567)
Other Operating Receipts	**10,295**	13,445
Net Cash Provided (Used) by Operating Activities	**(95,259)**	(99,995)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Government Appropriations	**64,545**	55,862
Grants	**31,869**	31,908
Other Gifts and Private Contracts	**58,346**	67,671
Net Agency Fund Receipts (Payments)	**2,053**	27,439
Net Cash Provided (Used) by Noncapital Financing Activities	**156,813**	182,880
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Debt Service Appropriations	**2,017**	1,997
Capital Grants and Gifts	**37,136**	28,989
Bond Proceeds from Capital Debt	**72,285**	57,742
Sales of Capital Assets	**167**	352
Purchases of Capital Assets	**(126,470)**	(97,613)
OUS Internal Bank Closeout	**-**	4,002
Net Change in Capital Leases	**901**	-
Interest Payments on Capital Debt	**(44,372)**	(34,713)
Principal Payments on Capital Debt	**(32,278)**	(17,233)
Net Cash Provided (Used) by Capital and Related Financing Activities	**(90,614)**	(56,477)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Sales and Maturities of Investments	**26,488**	60,741
Purchase of Investments	**25**	(12,395)
Interest on Investments and Cash Balances	**16,198**	17,436
Conveyance of Funds to Foundation	**-**	(31,406)
Net Cash Provided (Used) by Investing Activities	**42,711**	34,376
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**13,651**	60,784
CASH AND CASH EQUIVALENTS		
Beginning Balance	**329,361**	268,577
Ending Balance	**$ 343,012**	$ 329,361

The accompanying notes are an integral part of these financial statements.

	University			
For the Years Ended June 30,		**2016**		2015
	(In thousands)			
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES				
Operating Loss	**$**	**(227,785)**	$	(115,925)
Adjustments to Reconcile Operating Loss to Net Cash Provided (Used) by Operating Activities:				
Depreciation Expense		**57,370**		54,482
Changes in Assets and Liabilities:				
Accounts Receivable		**6,181**		1,790
Notes Receivable		**(1,548)**		1,026
Inventories		**(145)**		(157)
Prepaid Expenses		**(1,568)**		(554)
Change in Components of Net Pension Liability		**72,642**		(47,444)
Accounts Payable and Accrued Liabilities		**2,549**		5,724
Long-Term Liabilities		**(2,035)**		807
Unearned Revenue		**(920)**		255
NET CASH USED BY OPERATING ACTIVITIES	**$**	**(95,259)**	$	(99,995)
NONCASH INVESTING, NONCAPITAL FINANCING, AND CAPITAL AND RELATED FINANCING TRANSACTIONS				
Capital Assets Acquired by Incurring Capital Lease Obligations	**$**	**43,512**	$	8,950
Capital Assets Acquired by Gifts in Kind		**1,565**		1,218
Increase in Fair Value of Investments Recognized as a Component of Investment Activity		**(209)**		619
Net of Converted State Paid Debt to State Note Payable		**-**		(168,004)
Forward Currency Exchange Contracts Gain/(Loss)		**25**		(153)

The accompanying notes are an integral part of these financial statements.

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The UO financial reporting entity is reported under the heading of University in the Basic Financial Statements. The UO reporting entity also includes one university foundation (UO Foundation), which is reported as a discretely presented component unit in the UO Financial Statements. See "Note 19. University Foundation" for additional information relating to this component unit. Organizations that are not financially accountable to the UO, such as booster and alumni organizations, are not included in the reporting entity.

Previously a member institution of the Oregon University System (OUS), the UO became an independent public entity, with statewide purposes and missions, effective July 1, 2014. The OUS ceased operations effective June 30, 2015. The UO has separate legal standing and possesses the corporate powers that distinguish it as being legally separate for the State of Oregon. The UO is included as a discretely presented component unit in the Comprehensive Annual Financial Report issued by the state starting with the fiscal year 2015 financial report.

The Board of Trustees (BOT) of the University of Oregon is the UO's governing body. The broad responsibilities of this 15-member group are to supervise, coordinate, manage, and regulate the UO, as provided by state statute. The trustees may exercise all powers, rights, duties, and privileges expressly granted by law or that are incidental to their responsibilities. The membership of the BOT is established by law. With the exception of the UO president, the trustees are appointed by the state governor and are subject to confirmation by the state senate in the manner prescribed by law. To assist the governor in appointing trustees, the BOT may submit a list of nominees to the governor for consideration whenever there is a vacancy.

B. Financial Statement Presentation

The UO financial accounting records are maintained in accordance with US Generally Accepted Accounting Principles (GAAP) as prescribed in applicable pronouncements of the Governmental Accounting Standards Board (GASB). The financial statement presentation required by GASB Statement No. 35, *Basic Financial Statements—and Management's Discussion and Analysis—for Public Colleges and Universities—an amendment of GASB Statement No. 34*, provides a comprehensive, entity-wide perspective of UO assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, revenues, expenses, changes in net position, and cash flows.

In preparing the financial statements, significant interfund transactions and balances between university funds have been eliminated. Unless otherwise stated, dollars are presented in thousands.

Financial statements of the UO Foundation are presented in accordance with GAAP prescribed by the Financial Accounting Standards Board (FASB).

NEWLY IMPLEMENTED ACCOUNTING STANDARDS

The UO implemented GASB Statement No. 72, *Fair Value Measurement and Application*, effective for the fiscal year ended June 30, 2016. The purpose of this statement is to improve financial reporting by clarifying the definition of fair value for financial reporting purposes, establishing general principles for measuring fair value, providing additional fair value application guidance, and enhancing disclosures about fair value measurements. See Note 4 for fair value disclosures.

In June 2015, GASB issued Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. The objective of this statement is to identify the hierarchy of GAAP. The UO is not affected by this statement.

In August 2015, GASB issued Statement No. 77, *Tax Abatement Disclosures*. The UO does not enter into tax abatement agreements.

In December 2015, GASB issued Statement No. 78, *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans*. This purpose of this statement is to exclude particular pension plans from the requirements of Statement No. 68. The UO is not affected by this statement.

GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, is effective for reporting periods beginning after June 15, 2015. The statement establishes accounting and financial reporting standards for qualifying external investment pools that elect to measure all of their investments at amortized cost. The UO invests in the Oregon Short Term Fund (OSTF), which is an external investment pool. As the OSTF does not meet the criteria that would make it subject to the provisions of this statement, this statement does not apply to the UO.

UPCOMING ACCOUNTING STANDARDS

In June 2015, GASB issued Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. This statement addresses employers and governmental nonemployer contributing entities for pensions that are not within the scope of GASB 68. GASB 73 requirements are effective for fiscal years beginning after June 15, 2016. The UO is analyzing the effects of the adoption of GASB 73 and is uncertain of the impact on the financial statements and related reporting requirements at this time.

In June 2015, GASB issued Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans.* The objective of this statement is to improve the usefulness of information about postemployment benefits other than pensions included in the general purpose external financial statements. GASB 74 requirements are effective for fiscal years beginning after June 15, 2016. The UO is analyzing the effects of the adoption of GASB 74 and is uncertain of the impact on the financial statements and related reporting requirements at this time.

In June 2015, GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.* GASB 75 establishes new accounting and financial reporting requirements for governments whose employees are provided with Other Post-Employment Benefits (OPEB). GASB 75 requirements are effective for fiscal years beginning after June 15, 2017. The UO is analyzing the effects of the adoption of GASB 75 and is uncertain of the impact on the financial statements and related reporting requirements at this time.

In January 2016, GASB issued Statement No. 80, *Blending Requirements for Certain Component Units—an amendment of GASB Statement No. 14*, which is effective for reporting periods beginning after June 15, 2016. This statement amends the blending requirements for the financial statement presentation of component units of all state and local governments. The additional criterion requires blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. This statement does not impact the UO.

In March 2016, GASB issued Statement No. 81, *Irrevocable Split-Interest Agreements.* The objective of this statement is to improve accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement. The requirements of this statement are effective for reporting periods beginning after December 15, 2016. This statement is not expected to materially impact the UO.

In March 2016, GASB issued Statement No. 82, *Pension Issues—an amendment of GASB Statements No. 67, No. 68, and No. 73.* The purpose of this statement is to address certain issues that have been raised with respect to statements No. 67, *Financial Reporting for Pension Plans,* No. 68, and No. 73. Specifically, this statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an actuarial standard of practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements. The majority of the requirements of this statement are effective for reporting periods beginning after June 15, 2016. The UO is analyzing the effects of the adoption of GASB 82 and is uncertain of the impact on the financial statements and related reporting requirements at this time.

C. Basis of Accounting

For financial reporting purposes, the UO is considered a special-purpose government engaged only in business-type activities. Accordingly, the UO financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis, revenues are recognized when earned and expenses are recorded when incurred.

D. Cash and Cash Equivalents

Cash and cash equivalents includes highly liquid investments with original maturities of three months or less. Cash and cash equivalents consists of cash and investments held by the UO and cash held in the Oregon Short Term Fund (OSTF).

Cash and cash equivalents restricted for capital construction and agency funds are classified as noncurrent assets in the Statement of Net Position.

E. Investments

Investments are reported at fair value as determined by market prices. Unrealized gains or losses on investments are reported as investment activity in the Statement of Revenues, Expenses, and Changes in Net Position.

Investments restricted for capital construction and agency funds are classified as noncurrent assets in the Statement of Net Position.

The UO categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are significant other observable inputs, and Level 3 inputs are significant unobservable inputs.

F. Inventories

Inventories are recorded at the lower of average cost or market and consist primarily of supplies in storerooms and physical plant stores.

G. Capital Assets

Capital assets are recorded at cost on the date acquired or at fair market value on the date donated. The UO capitalizes equipment with unit cost of $5 or greater and an estimated useful life of greater than one year. Real property acquisitions are capitalized if they meet the capitalization threshold of $50 to $100 depending on the type. Expenditures that increase the functionality and/or extend the useful life of real property are capitalized if they meet thresholds of $50 to $100. Intangible assets with a value of $100 are capitalized. Expenditures below the capitalization thresholds, including repairs and maintenance, are charged to operating expense in the year in which the expense is incurred.

The UO capitalizes interest expense on projects exceeding $1,000 that are partially or fully funded by debt or internally generated funds. Total interest costs of $31,407 and $36,430 were incurred on debt, of which $2,614 and $2,240 were capitalized for the fiscal years ended 2016 and 2015, respectively.

Depreciation is computed using the straight line method over the estimated useful lives of the assets, generally 15 to 50 years for buildings, 10 to 20 years for infrastructure, land improvements, and improvements other than buildings, 10 years for library materials, and 5 to 11 years for equipment.

Amortization terms of intangible assets vary depending on the factors relating to the specific asset. Depreciation is not applied to land, construction in progress, museum collections, works of art, historical treasures, or library special collections.

H. Unearned Revenues

Unearned revenues include amounts received for tuition and fees, grants and contracts, lease income, and auxiliary enterprises activities in which cash has been received but revenues will be earned in subsequent fiscal year(s).

I. Compensated Absences

The UO accrues a liability for vacation leave and other compensated absences that were earned but not used during the current or prior fiscal year, for which employees can receive compensation in a future period. Sick leave is recorded as an expense when paid. There is no payout provision for unused sick leave and no liability exists for terminated employees.

J. Deferred Outflows and Inflows of Resources

In addition to assets, the Statement of Net Position reports a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to a future reporting period and thus will not be recognized as an outflow of resources (expense) until then.

In addition to liabilities, the Statement of Net Position reports a separate section for deferred inflows of resources. Deferred inflows of resources represents acquisitions of net position that apply to a future reporting period and thus will not be recognized as an inflow of resources (revenue) until then.

K. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Oregon Public Employees Retirement System (PERS) and additions to or deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

L. Net Position

UO's net position is classified as follows:

NET INVESTMENT IN CAPITAL ASSETS

Net investment in capital assets represents the total investment in capital assets, net of accumulated depreciation and amortization and outstanding debt obligations related to those capital assets.

RESTRICTED—EXPENDABLE

Restricted expendable includes resources which the UO is legally or contractually obligated to spend in accordance with restrictions imposed by external parties. The three types of restricted expendable net position are: gifts, grants, and contracts; student loans; and capital projects.

UNRESTRICTED

Unrestricted net assets are resources that may be used at the discretion of UO management and the BOT.

When an expense is incurred that can be paid using either restricted or unrestricted resources, restricted resources are generally applied first.

M. Endowments

Oregon Revised Statutes (ORS) Section 351.130 gives the UO the authority to use the interest, income, dividends, or profits of endowments. In October 2014, the UO conveyed $31,406 in endowment assets to the UO Foundation for inclusion in the overall UO endowment pool. Prior to this transfer, UO treasury management procedures were to annually distribute, for spending purposes, 4 percent of the preceding 20 quarter moving average of the market value of the endowment funds, and to maintain the purchasing power of the funds as nearly as prudent investment permits. In accordance with this board policy, the amount available for expenditure during fiscal year 2014 was $18,476, of which $1,070 was distributed in fiscal year 2015 before the endowments were conveyed to the UO Foundation. The UO had no endowments as of June 30, 2016 and 2015.

N. Income Taxes

The UO is considered to be a governmental entity for tax purposes. As such, the UO is generally not subject to federal and state income taxes. However, the UO remains subject to income taxes on any income that is derived from a trade or business regularly carried on and not in furtherance of the purpose for which it was granted exemption from income taxes. No income tax is payable because there is no net unrelated business income for the UO.

O. Revenue and Expenses

The UO has classified its revenues and expenses as either operating or nonoperating according to the following criteria:

Operating revenues and expenses generally have the characteristics of exchange transactions. These transactions can be defined as an exchange in which two or more entities both receive and sacrifice value, such as purchases and sales of goods or services. Examples of operating revenues include student tuition and fees, sales and services associated with auxiliary enterprises, most federal, state, and local grants and contracts, and other operating revenues. Examples of operating expenses include employee compensation, benefits and related expense, scholarships and fellowships, utilities, supplies and other services, professional fees, and depreciation expense of capital assets.

Nonoperating revenues generally have the characteristics of nonexchange transactions. In a nonexchange transaction, the UO receives value without directly giving equal value in exchange. Examples of nonoperating revenues include state appropriations, nonexchange grants, gifts, and contributions. Nonoperating expenses are defined in GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting*, and GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*. Examples of nonoperating expenses include interest on capital asset related debt.

P. Allowances

Student tuition and fees and campus housing revenues included in auxiliary enterprises revenues are reported net of scholarship allowances. A scholarship allowance is the difference between the amounts charged to students and the amounts actually paid. The UO has two types of scholarship allowances that net into tuition and fees. Tuition and housing waivers, provided directly by the UO, amounted to $35,325 and $30,326 for the fiscal years ended 2016 and 2015, respectively. Revenues from financial aid programs (e.g., Pell Grants, Supplemental Educational Opportunity Grants, and Oregon Opportunity Grants) used for paying student tuition and fees and campus housing was estimated to be $25,531 and $25,202 for the fiscal years ended 2016 and 2015, respectively. Bad debt expense is included as an allowance to operating revenues and is estimated to be $2,416 and $2,360 for the fiscal years ended 2016 and 2015, respectively.

Q. Federal Student Loan Programs

The UO receives proceeds from the Federal Direct Student Loan Program. The UO transmits these grantor-supplied monies without having administrative or direct financial involvement in the program. Federal student loans received by UO students, but not reported in operations, were $139,242 and $139,523 for the fiscal years ended 2016 and 2015, respectively.

R. Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that could affect the reported amounts of assets, liabilities, revenues, and expenses, and the disclosure of contingent assets, liabilities, revenues, and expenses at the date of the financial statements. Actual results could differ from those estimates.

S. Reclassification

Certain items previously reported in the financial statements have been reclassified to conform to the current financial statement presentation, but do not change the reported change in net position.

For the Year Ended June 30, 2016 (dollars in thousands)

2. SPECIAL ITEMS

Conveyance of Endowments to the UO Foundation

In October 2014, the UO entered into an agreement with the UO Foundation to manage its endowments in the same manner as the UO, including honoring the original restrictions that were placed on the endowments by the donors. As a result of this agreement, the UO conveyed the $31,406 cash value of its endowments to the UO Foundation. The amount represented the permanently restricted endowments and the restricted accumulated earnings that had not been distributed.

3. RESTATEMENT OF BEGINNING NET POSITION

A. Separation from the OUS

The UO legally separated from the OUS effective July 1, 2014, and became an independent public entity. The effect of the separation resulted in the UO increasing its beginning net position by a total of $164,699. Of this increase, $159,228 resulted from the assumption of UO bonded debt obligations by the state. See "Note 10.A. Agreement for Debt Management (ADM)". In addition, the OUS transferred $4,002 of assets to the UO that were being held on the UO's behalf. The remaining increase in net position of $1,469 resulted from other changes.

B. Cumulative Effect of Change in Accounting Principle

GASB 68 was effective for financial statement periods beginning after June 15, 2014, with the effects of accounting changes to be applied retroactively by restating the beginning net position. The statement required the UO to record its proportionate share of the defined benefit pension obligations for active, inactive, and retired employees receiving retirement benefits under PERS.

Summary of Changes to Fiscal Year 2015 Beginning Net Position

NET POSITION		
Beginning Balance June 30, 2014	$	775,432
Separation from OUS:		
Elimination of State Paid Debt		159,228
Assets Transferred from OUS		4,002
Other Changes due to Reorganization		1,469
Cumulative Effect of Change in Accounting Principle **(Accounting Change)**		(68,406)
Total Special Items	$	871,725

Financial Statement Line Items Affected by Restatement	Reason	As Previously Reported June 30, 2014	Restated June 30, 2014	Cummulative Effect of Change
Noncurrent Assets				
Due From Other OUS Funds and Entities	**OUS Other**	$ 1,395	$ 6,866	$ 5,471
Deferred Outflows of Resources				
Unamortized Loss on Bond Refunding	**OUS Debt**	8,779	3	(8,776)
Contributions Made after the Measurement Date	**Accounting Change**	-	15,943	15,943
Current Liabilities				
Current Portion of Long-Term Liabilities	**OUS Debt**	46,050	37,533	8,517
Noncurrent Liabilities				
Long-Term Liabilities	**OUS Debt**	789,237	629,750	159,487
Net Pension Liability	**Accounting Change**	-	84,349	(84,349)
Total Net Asset Restatement				$ 96,293

For the Year Ended June 30, 2016 (dollars in thousands)

The UO implemented this statement in fiscal year 2015. It was not practical for PERS to determine the amounts of all deferred inflows of resources and deferred outflows of resources related to pensions as of the beginning of the plan year. As a result, fiscal year 2014 was not restated for deferred inflows of resources, deferred outflows of resources, net pension liability, or pension expense. Because the restatement of the prior year presented was not practical, the cumulative effect of applying this statement is reported as a $68,406 reduction of beginning net position as of June 30, 2014.

4. CASH AND INVESTMENTS

Deposits and investment securities as described below are exposed to various risks such as credit, concentration of credit, custodial credit, interest rate, and foreign currency.

It is likely that the value of the investment securities will fluctuate and such changes might affect the amounts reported in the financial statements

A. Cash and Cash Equivalents

DEPOSITS WITH STATE TREASURY

The UO maintains the majority of its cash balances on deposit with the state treasury. These deposits are held on a pooled basis as described above in the OSTF. The OSTF is a cash and investment pool for use by all state agencies. The state treasurer invests these deposits in high-grade short-term investment securities. At the fiscal years ended June 30, 2016 and 2015, UO cash and cash equivalents on deposit at state treasury were $286,181 and $247,499, respectively. For the fiscal years ended June 30, 2016 and 2015, the UO also had $51,230 and $72,535 on deposit in financial depositories, respectively. Monies deposited at financial depositories are fully collateralized.

Cash and cash equivalents are classified as current and noncurrent, which include both restricted and unrestricted cash. The 2016 current portion includes $31,290 designated for payroll liabilities. The noncurrent portion includes $3,996 designated for UO student groups and campus organizations.

The 2015 current portion includes $29,386 designated for payroll liabilities. The noncurrent portion includes $3,173 designated for UO student groups and campus organizations.

A copy of the state treasury audited annual financial report may be obtained by writing to the Oregon State Treasury, 350 Winter Street NE, Suite 100, Salem, Oregon 97301-3896 or at oregon.gov/treasury/Reports/Pages/Annual-Reports.aspx.

CUSTODIAL CREDIT RISK—DEPOSITS

Custodial credit risk is the risk that, in the event of a financial institution failure, cash balances will not be returned to a depositor. UO cash balances not deposited with the state treasury are held in accounts that are fully collateralized.

FOREIGN CURRENCY RISK—DEPOSITS

Deposits in foreign currency run the risk of changing value due to fluctuations in foreign exchange rates. State treasury deposits are in US currency and therefore not exposed to foreign currency risk.

To mitigate foreign currency risks for prospective study abroad activities, the UO periodically enters into forward foreign currency contracts. At June 30, 2016 and 2015, respectively, these contracts totaled $2,291 and $2,875 and had a net fair value loss of $131 and $156. The net fair value loss is reported as deferred outflows on the Statement of Net Position.

June 30, 2016

Notional			Principal	Effective	Maturity	Contract	Fair
Currency		Amount	Amount	Date	Date	Rate	Value Adj
EUR	€	800	$ 892	1/2/2017	4/28/2017	$ 1.1083	$ (5)
EUR		544	626	6/16/2016	12/30/2016	1.1083	(23)
							$ (28)
GBP	£	150	$ 232	1/2/2017	4/28/2017	$ 1.3395	$ (31)
GBP		350	541	6/1/2016	12/30/2016	1.3395	(72)
							$ (103)

June 30, 2015

Notional			Principal	Effective	Maturity	Contract	Fair
Currency		Amount	Amount	Date	Date	Rate	Value Adj
EUR	€	40	$ 52	10/20/2014	9/30/2015	$ 1.1094	$ (8)
EUR		75	82	3/31/2015	9/30/2015	1.1094	1
EUR		413	535	10/23/2014	9/30/2015	1.1094	(78)
EUR		413	526	11/6/2014	12/31/2015	1.1094	(68)
EUR		650	715	3/11/2015	8/15/2016	1.1094	6
							$ (147)
GBP	£	208	$ 340	10/16/2014	9/30/2015	$ 1.5717	$ (13)
GBP		150	242	11/7/2014	12/31/2015	1.5717	(6)
GBP		250	383	3/12/2015	8/15/2016	1.5717	10
							$ (9)

OTHER DEPOSITS

As of June 30, 2016 and 2015, the UO had vault and petty cash balances of $192 and $194, respectively. In addition, the UO had small amounts of cash invested with a fiscal agent relating to debt issuances.

B. Investments

The UO funds are invested by the university's treasury operations. The UO's treasury operations is governed by the BOT's treasury management policy and its accompanying procedures. In addition, the UO's investment policies adhere to applicable laws and assets are managed as a prudent investor would do, exercising reasonable care, skill, and caution. The UO manages investments as a part of its overall cash and investment pool, which is designed to provide adequate liquidity to meet the cash needs of the UO. Funds are allocated among tiers, as follows:

For the Year Ended June 30, 2016 (dollars in thousands)

Tier 1: The Tier 1 portfolio is used to meet the expected day-to-day obligations of the UO, and is invested in such a way to ensure that adequate liquidity exists to meet these obligations. Safety and liquidity are the primary objectives of this tier.

Tier 2: The Tier 2 portfolio is used to hold funds that, while not needed to meet immediate obligations, are expected to be needed during the annual cash cycle. This portfolio may also contain funds for capital projects and to meet unanticipated liquidity needs. This portfolio can be invested over a somewhat longer time horizon than the Tier 1 portfolio and should, typically, provide better investment returns.

Tier 3: Remaining cash balances will be allocated to the Tier 3 portfolio. The primary objective of this tier is to maximize long-term real return commensurate with the risk tolerance of the university.

Because of the level of risk associated with certain investment securities, it is possible that changes in the values of investment securities could occur in the near term and such changes might affect the amounts reported in the Statement of Net Position.

Significant events in domestic and international investment markets, or actions by the Federal Open Market Committee to influence both short and long-term interest rates, contribute to price volatility. Consequently, the fair value of the UO's investments is exposed to price volatility, which could result in a change in the fair value of certain investments from the amounts reported as of June 30, 2016.

As of June 30, 2016, the UO's total investments consisted of $24,005 in individually held investments, plus $4,377 invested in alternative asset classes. As of June 30, 2015, the UO's total investments consisted of $50,576 in individually held investments, $71 in mutual funds, and $4,432 invested in alternative asset classes.

Investment Type:

	Fair Value	% of Total Investments
US Government Issues	$ 7,914	28
Corporate Issues	9,772	35
Foreign Issues	4,079	14
Municipal Issues	1,951	7
Accrued Income	289	1
Fixed Income Investments	24,005	
Alternative Equities	4,377	15
Total Investments	$ 28,382	100

For the Year Ended June 30, 2016 (dollars in thousands)

Investments of the UO Foundation are summarized at June 30, 2016, as follows:

UO Foundation Investments

Fair Value at June 30,	**2016**	2015
Investment Type:		
Corporate Stocks, Bonds, Securities and Mutual Funds	**$ 210,403**	$ 216,826
Investment in Common Stock, Voting Trust and Partnerships	**644,099**	567,260
Money Market Funds and Certificates of Deposit	**50,664**	83,059
Other	**5,581**	5453
Total Investments	**$ 910,747**	$ 872,598

CREDIT RISK

Credit risk is the risk that the issuer of a debt security fails to fulfill its obligations. The UO has separate credit criteria for each segment of the cash and investment pool. See the table below for UO investment credit quality ratings at June 30, 2016.

Investment Rating by Type:

		Quality Rating (S&P)				
	Fair Value	AAA	AA	A	BBB	Unrated
US Government Issues	$ 7,914	$ -	$ 6,991	$ -	$ -	$ 923
Corporate Issues	9,772	778	-	6,495	2,349	149
Foreign Issues	4,079	1,092	-	2,171	817	-
Municipal Issues	1,951	409	1,542	-	-	-
Fair Value at June 30, 2016:	$ 23,716	$ 2,279	$ 8,533	$ 8,666	$ 3,166	$ 1,072

CUSTODIAL CREDIT RISK

Custodial credit risk refers to UO investments that are held by others and not registered in the UO's or the state treasury's name. All investments are held by the UO and in the UO's name. Custodial credit risk typically occurs in repurchase agreements or securities lending transactions where one transfers cash to a broker-dealer in exchange for securities, but a separate trustee in the name of the broker-dealer holds the securities. The UO does not directly participate in securities lending transactions, however, any funds on deposit with the state treasury may be included in their securities lending program. The state treasury and the Oregon Investment Council have established policy provisions around securities lending to control this risk. See "C. Securities Lending" in this note for additional information. UO investment policy and procedures permit repurchase agreements but none existed as of June 30, 2016.

CONCENTRATION OF CREDIT RISK

Concentration of credit risk refers to potential losses if total investments are concentrated with one or few issuers.

For the year ended June 30, 2016, the UO held investments greater than or equal to 5 percent of total investments with the following issuers:

As of June 30, 2016:

Issuer	**Amount**	**%**
Agribank FBC	$ 2,104	9
Blackstone Holdings Finance	1,174	5
British Columbia Province of Canada	1,092	5
FHLMC	2,016	8
FNMA	1,451	6
Federal Home Loan Banks	2,429	10
Ford Motor Credit Co LLC	1,262	5
John Deere Capital Corp	1,849	8
Province of Quebec	2,171	9
Thermo Fisher Scientific	1,087	5

For the year ended June 30, 2015, the UO held investments greater than or equal to 5 percent of total investments with the following issuers:

As of June 30, 2015:

Issuer	**Amount**	**%**
Federal Home Loan Banks	$ 3,017	5
FHLMC	5,013	8

FOREIGN CURRENCY RISK

Foreign currency risk is the risk that investments may lose value due to fluctuations in foreign exchange rates. At June 30, 2016, the UO had no securities denominated in any foreign currency.

INTEREST RATE RISK

Investments in fixed income securities are subject to the risk that changes in interest rates will adversely affect the fair value of the investments. UO policies and procedures permit Tier 1 cash and investments a maximum duration of nine months and a maximum maturity of three years. Tier 2 of the cash and investment pool permits a maximum duration of three years and a maximum maturity of five years. Tier 3 of the cash and investment pool is invested as a quasi-endowment, and consequently has no duration or maturity limits.

As of June 30, 2016, the UO held $24,005 in fixed income securities, including accrued interest of $289.

For the Year Ended June 30, 2016 (dollars in thousands)

Investment Maturity by Type:

	Fair Value	Average Duration in Years
US Government Issues	$ 7,914	4.17
Corporate Issues	9,772	2.51
Foreign Issues	4,079	3.54
Municipal Issues	1,951	2.28
Fixed Income Investments	$ 23,716	
Fixed Income Weighted Average Duration:		3.22

FAIR VALUE

The UO had the following recurring fair value measurements as of June 30, 2016:

- US Treasury securities of $901 are valued using quoted market prices (Level 1 inputs).
- Corporate bonds of $9,772, US Treasury securities of $7,013, foreign issues of $4,079, and municipal obligations of $1,951 are valued using a matrix pricing model (Level 2 inputs).
- Private equity securities of $4,377 are valued using a market comparable companies technique (Level 3 inputs).

The UO had the following recurring fair value measurements as of June 30, 2015:

- US Treasury securities of $892 and mutual funds of $71 were valued using quoted market prices (Level 1 inputs).
- Corporate bonds of $28,133, US government agency securities of $12,512, foreign issues of $5,638, and municipal obligations of $2,924 are valued using a matrix pricing model (Level 2 inputs).
- Private equity securities of $4,432 are valued using a market comparable companies technique (Level 3 inputs).

C. Securities Lending

In accordance with the state treasury investment policies, the state treasurer participates in securities lending transactions. The state treasurer has authorized its custodian to act as its agent in the lending of UO and OSTF securities pursuant to a form of loan agreement, in accordance with OSTF investment policies. There have been no significant violations of the provisions of securities lending agreements during fiscal years 2016 and 2015.

The state treasurer's securities lending agent lent short-term and fixed income securities and received as collateral US dollar-denominated cash. Borrowers were required to deliver cash collateral for each loan equal to not less than 102 percent of the market value of the loaned security. The state treasurer did not impose any restrictions during the year on the amount of the loans that the securities lending agent made on its behalf. The state treasurer is fully indemnified by its securities lending agent against losses due to borrower default. There were no losses during the year from the failure of borrowers to return loaned securities.

The custodian is authorized by the securities lending agreement to invest cash collateral received for UO securities on loan in the OSTF. At June 30, 2016, and 2015, the OSTF comprised commercial paper, US agency securities, time certificates of deposit (TCDs), and corporate notes. The fund's rules provide that broker-dealers meet certain qualifications, and that investments are delivered to and held by a third-party custodian, which holds the funds' securities in the state's name. The TCDs, comprising approximately one percent of total OSTF investments, are exposed to custodial credit risk. The TCDs are collateralized by securities pledged by the bank equal to 25 percent of the Certificates of Participation provided by the bank.

The cash collateral of OSTF securities on loan was invested in a Short-Term Investment Fund (STIF) maintained by the custodial agent, into US agency securities and corporate notes. The investments were held by a third-party custodian in the state's name. The STIF is not rated by a nationally recognized statistical rating organization, although the STIF's portfolio rules provide minimum requirements with respect to the credit quality of the STIF.

The state treasurer and borrowers maintain the right to terminate all securities lending transactions on demand. As a consequence, the maturities of investments made with the cash collateral generally do not match the maturities of the securities loans.

5. ACCOUNTS RECEIVABLE

Accounts receivable, including amounts due from the UO Foundation, comprised the following:

	June 30, 2016	June 30, 2015
Student Tuition and Fees	**$ 25,853**	$ 24,875
Auxiliary Enterprises and Other Operating Activities	**10,554**	14,149
Federal Grants and Contracts	**7,898**	11,498
Component Unit	**10,428**	9,873
State, Other Government, and Private Gifts, Grants and Contracts	**2,848**	3,543
Other	**16,647**	17,257
	74,228	81,195
Less: Allowance for Doubtful Accounts	**(10,194)**	(10,980)
Accounts Receivable, Net	**$ 64,034**	$ 70,215

For the Year Ended June 30, 2016 (dollars in thousands)

6. NOTES RECEIVABLE

Student loans made through the Federal Perkins Loan Program comprise substantially all of the federal student loans receivable at June 30, 2016. The program is primarily funded through interest earnings and repayment of loans. Under certain conditions, the repayment of loans can be forgiven at differing annual rates ranging from 10 to 100 percent.

Federal Perkins loans deemed uncollectible are assigned to the US Department of Education for collection. The UO has provided an allowance for uncollectible loans, which in management's opinion will absorb loans that will ultimately be written off.

Notes receivable comprised the following:

	June 30, 2016			June 30, 2015		
	Current	**Noncurrent**	**Total**	Current	Noncurrent	Total
Institutional and Other Student Loans	**$ 1,903**	**$ -**	**$ 1,903**	$ 3,708	$ -	$ 3,708
Federal Student Loans	**3,209**	**17,785**	**20,994**	3,441	17,963	21,404
	5,112	**17,785**	**22,897**	7,149	17,963	25,112
Less: Allowance for Doubtful Accounts	**(427)**	**(941)**	**(1,368)**	(3,818)	(1,313)	(5,131)
Notes Receivable, Net	**$ 4,685**	**$ 16,844**	**$ 21,529**	$ 3,331	$ 16,650	$ 19,981

7. CAPITAL ASSETS

The following schedule reflects the changes in capital assets:

	Balance June 30, 2014	Additions	Transfer Completed Assets	Retire. and Adjust.	Balance June 30, 2015	**Additions**	**Transfer Completed Assets**	**Retire. and Adjust.**	**Balance June 30, 2016**
Capital Assets,									
Non-depreciable/Non-amortizable:									
Land	$ 51,000	$ -	$ -	$ -	$ 51,000	**$ 4,130**	**$ -**	**$ -**	**$ 55,130**
Capitalized Collections	38,744	1,353	-	(171)	39,926	**1,490**	**-**	**(44)**	**41,372**
Construction in Progress	71,844	90,466	(104,948)	(4)	57,358	**118,221**	**(43,650)**	**-**	**131,929**
Intangible Assets	-				-	**-**	**-**	**-**	**-**
Intangible Assets in Progress	95	-	-	-	95	**50**	**(145)**	**-**	**-**
Total Capital Assets, Non-depreciable/Non-amortizable	161,683	91,819	(104,948)	(175)	148,379	**123,891**	**(43,795)**	**(44)**	**228,431**
Capital Assets, Depreciable/ Amortizable:									
Equipment	105,868	6,641	969	(1,312)	112,166	**9,738**	**1,332**	**(3,404)**	**119,832**
Library Materials	126,893	2,296	-	(568)	128,621	**2,347**	**-**	**(508)**	**130,460**
Buildings	1,335,350	8,950	100,181	(11,223)	1,433,258	**38,469**	**36,855**	**(5,291)**	**1,503,291**
Land Improvements	37,009	-	526	(223)	37,312	**-**	**4,519**	**-**	**41,831**
Improvements Other Than Buildings	10,828	-	392	-	11,220	**-**	**-**	**-**	**11,220**
Infrastructure	46,780	-	2,880	-	49,660	**292**	**944**	**-**	**50,896**
Intangible Assets	15,219	-	-	-	15,219	**-**	**145**	**-**	**15,364**
Total Capital Assets, Depreciable/Amortizable	1,677,947	17,887	104,948	(13,326)	1,787,456	**50,846**	**43,795**	**(9,203)**	**1,872,894**
Less Accumulated Depreciation/ Amortization for:									
Equipment	(76,619)	(8,423)	-	1,098	(83,944)	**(8,856)**	**-**	**3,153**	**(89,647)**
Library Materials	(112,951)	(2,918)	-	528	(115,341)	**(2,814)**	**-**	**504**	**(117,651)**
Buildings	(356,231)	(37,983)	-	8,138	(386,076)	**(40,311)**	**-**	**2,279**	**(424,108)**
Land Improvements	(13,598)	(2,319)	-	100	(15,817)	**(2,402)**	**-**	**-**	**(18,219)**
Improvements Other Than Buildings	(8,715)	(367)	-	-	(9,082)	**(376)**	**-**	**-**	**(9,458)**
Infrastructure	(23,407)	(1,857)	-	-	(25,264)	**(1,992)**	**-**	**-**	**(27,256)**
Intangible Assets	(7,302)	(616)	-	-	(7,918)	**(619)**	**-**	**-**	**(8,537)**
Total Accumulated Depreciation/ Amortization	(598,823)	(54,483)	-	9,864	(643,442)	**(57,370)**	**-**	**5,936**	**(694,876)**
Total Capital Assets, Net	$ 1,240,807	$ 55,223	$ -	$ (3,637)	$ 1,292,393	**$ 117,367**	**$ -**	**$ (3,311)**	**$ 1,406,449**
Capital Assets Summary									
Capital Assets, Non-depreciable/ Non-amortizable	$ 161,683	$ 91,819	$ (104,948)	$ (175)	$ 148,379	**$ 123,891**	**$ (43,795)**	**$ (44)**	**$ 228,431**
Capital Assets, Depreciable/ Amortizable	1,677,947	17,887	104,948	(13,326)	1,787,456	**50,846**	**43,795**	**(9,203)**	**1,872,894**
Total Cost of Capital Assets	1,839,630	109,706	-	(13,501)	1,935,835	**174,737**	**-**	**(9,247)**	**2,101,325**
Less Accumulated Depreciation/ Amortization	(598,823)	(54,483)	-	9,864	(643,442)	**(57,370)**	**-**	**5,936**	**(694,876)**
Total Capital Assets, Net	$ 1,240,807	$ 55,223	$ -	$ (3,637)	$ 1,292,393	**$ 117,367**	**$ -**	**$ (3,311)**	**$ 1,406,449**

For the Year Ended June 30, 2016 (dollars in thousands)

8. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities comprised the following:

	June 30, 2016	June 30, 2015
Services and Supplies	$ 29,679	$ 28,340
Accrued Interest	1,371	14,348
Contract Retainage Payable	4,388	2,899
	$ 35,438	$ 45,587

9. OPERATING LEASES

A. Receivables—Revenues

The UO receives income for land, property, and equipment that is leased to external entities. Rental income received from leases was $2,393 and $1,750 for fiscal years 2016 and 2015, respectively. The original cost of assets leased, net of depreciation, was $26,532 and $19,126 for fiscal years 2016 and 2015, respectively. Minimum future lease revenues for noncancelable operating leases at June 30, 2016, were:

For the year ending June 30,	
2017	$ 1,267
2018	1,103
2019	934
2020	607
2021	548
2022-2026	1,975
2027-2031	1,267
2032-2036	866
2037-2041	712
2042-2046	812
2047-2051	367
2052-2056	83
2057-2061	83
2062 and After	91
Total Minimum Operating Lease Revenues	$ 10,715

B. Payables—Expenses

The UO leases building and office facilities and other equipment under operating leases. Total costs for such leases and rents were $6,292 and $8,313 for fiscal years 2016 and 2015, respectively. At June 30, 2016, minimum future lease payments for noncancelable operating leases were:

For the year ending June 30,	
2017	$ 4,061
2018	2,514
2019	2,217
2020	1,978
2021	1,740
2022-2026	6,205
2027-2031	1,256
Total Minimum Operating Lease Payments	$ 19,971

For the Year Ended June 30, 2016 (dollars in thousands)

10. LONG-TERM LIABILITIES

Long-term liability activity was as follows:

	Balance July 1, 2015	**Additions**	**Reductions**	**Balance June 30, 2016**	**Amount Due Within One Year**	**Long-Term Portion**
Long-Term Payment Obligations						
State of Oregon Note Payable	$ 535,325	**$ 7,699**	**$ (35,185)**	**$ 507,839**	**$ 2,362**	**$ 505,477**
University of Oregon Revenue Bonds	57,743	**72,285**	**(258)**	**129,770**	**612**	**129,158**
Oregon Department of Energy Loans (SELP)	41,844	**-**	**(1,654)**	**40,190**	**1,749**	**38,441**
Capital Leases	8,604	**43,512**	**(1,425)**	**50,691**	**1,004**	**49,687**
Total Long-Term Payment Obligations	643,516	**123,496**	**(38,522)**	**728,490**	**5,727**	**722,763**
Other Noncurrent Liabilities						
PERS pre-SLGRP Pooled Liability	29,718	**-**	**(1,027)**	**28,691**	**1,026**	**27,665**
Compensated Absences	19,022	**13,732**	**(12,597)**	**20,157**	**12,365**	**7,792**
Other Postemployment Benefits	7,010	**-**	**(754)**	**6,256**	**-**	**6,256**
Employee Deferred Compensation	12,096	**1,655**	**(2,592)**	**11,159**	**2,015**	**9,144**
Employee Termination Liabilities	919	**-**	**(330)**	**589**	**315**	**274**
Unearned Revenue	2,343	**-**	**(122)**	**2,221**	**117**	**2,104**
Total Other Noncurrent Liabilities	71,108	**15,387**	**(17,422)**	**69,073**	**15,838**	**53,235**
Total Long-Term Liabilities	$ 714,624	**$ 138,883**	**$ (55,944)**	**$ 797,563**	**$ 21,565**	**$ 775,998**

	Balance July 1, 2014	Additions	Reductions	Balance June 30, 2015	Amount Due Within One Year	Long-Term Portion
Long-Term Payment Obligations						
Due to OUS:						
General Obligation Bonds XI-F(1)	$ 575,996	$ -	$ (575,996)	$ -	$ -	$ -
General Obligation Bonds XI-G	100,730	-	(100,730)	-	-	-
General Obligation Bonds XI-Q	13,627	-	(13,627)	-	-	-
Certificates of Participation (COPs)	3,619	-	(3,619)	-	-	-
Lottery Bonds	27,589	-	(27,589)	-	-	-
State of Oregon Note Payable	-	553,557	(18,232)	535,325	17,493	517,832
University of Oregon Revenue Bonds	-	57,743	-	57,743	258	57,485
Oregon Department of Energy Loans (SELP)	43,398	-	(1,554)	41,844	1,712	40,132
Capital Leases	27	8,950	(373)	8,604	237	8,367
Total Long-Term Payment Obligations	764,986	620,250	(741,720)	643,516	19,700	623,816
Other Noncurrent Liabilities						
PERS pre-SLGRP Pooled Liability	31,072	-	(1,354)	29,718	1,196	28,522
Compensated Absences	17,635	18,547	(17,160)	19,022	17,297	1,725
Other Postemployment Benefits	6,586	424	-	7,010	-	7,010
Employee Deferred Compensation	12,217	1,449	(1,570)	12,096	2,997	9,099
Employee Termination Liabilities	1,212	5	(298)	919	315	604
Unearned Revenue	1,579	864	(100)	2,343	122	2,221
Total Other Noncurrent Liabilities	70,301	21,289	(20,482)	71,108	21,927	49,181
Total Long-Term Liabilities	$ 835,287	$ 641,539	$ (762,202)	$ 714,624	$ 41,627	$ 672,997

For the Year Ended June 30, 2016 (dollars in thousands)

The schedule of principal and interest payments for UO long-term payment obligations is as follows:

For the Year Ending June 30,	State Note	Revenue Bonds	SELP	Capital Leases	Total Payments	Principal	Interest
2017	$ 29,008	$ 5,100	$ 3,625	$ 3,320	$ 41,053	$ 5,115	$ 35,938
2018	43,832	5,500	3,624	3,312	56,268	21,300	34,968
2019	43,003	5,500	3,625	3,312	55,440	21,551	33,889
2020	42,719	5,500	3,624	3,312	55,155	21,978	33,177
2021	41,396	5,500	3,625	3,311	53,832	22,389	31,443
2022-2026	197,495	27,500	18,124	16,545	259,664	119,433	140,231
2027-2031	180,062	27,500	16,450	16,545	240,557	131,507	109,050
2032-2036	159,601	27,500	4,613	14,913	206,627	130,099	76,528
2037-2041	102,529	27,500	-	12,465	142,494	98,357	44,137
2042-2046	18,145	135,000	-	11,011	164,156	136,991	27,165
Total Future Payment Obligations	**857,790**	**272,100**	**57,310**	**88,046**	**1,275,246**	**$ 708,720**	**$ 566,526**
Less: Interest Component of Future Payments	(349,951)	(162,100)	(17,120)	(37,355)	(566,526)		
Principal Portion of Future Payments	**507,839**	**110,000**	**40,190**	**50,691**	**708,720**		
Adjusted by: Unamortized Bond Premiums	-	19,770	-	-	19,770		
Total Long-Term Payment Obligations	**$ 507,839**	**$ 129,770**	**$ 40,190**	**$ 50,691**	**$ 728,490**		

The State of Oregon has issued various debt instruments to fund capital projects at the UO. These debt instruments include general obligation bonds under articles XI-F(1), XI-G, and XI-Q of the Oregon Constitution, certificates of participation (COPs), and lottery bonds. As of July 1, 2014, all of the state debt instruments became part of a new Agreement for Debt Management (ADM). The UO also borrows funds from the Oregon Department of Energy. Principal and interest amounts due relating to the UO's share of these debt issuances are payable to the state. In addition, the UO has independently issued general revenue bonds to fund capital projects.

A. Agreement for Debt Management (ADM)

In connection with the UO becoming an independent public entity with statewide purposes and missions, the UO entered into an ADM dated July 1, 2014, with the state and amended and restated it July 1, 2015. It stipulates that all of the principal and interest associated with general obligation bonds under article XI-F(1) and $2,045 and $1,013 of XI-Q bonds and COPs, respectively, are to be paid to the state from UO revenues.

The remainder of the XI-Q and COPs principal and interest of $11,582 and $2,606, respectively, are to be paid directly by the state. In addition, the state is responsible for all of the principal and interest associated with the XI-G and lottery bonds. During fiscal year ended June 30, 2014, the debt service for the state-paid debt under the ADM was appropriated to the UO and subsequently used to make the debt service payments to the OUS.

During the fiscal year ended June 30, 2015, the state issued bonded indebtedness applicable to the UO as follows:

- XI-F(1) tax exempt bonds series 2015 B of $69,220 with effective rates ranging from 0.72 to 2.62 percent, are due serially through 2038 for refunding. The ADM indicates that any savings due to refunding of outstanding bonds that were consolidated into the ADM will be allocated to the UO. The UO's portion of the 2015 B bond sale was used for refunding previously held debt within the ADM and reduced the state note payable. See Note 10.I. Defeased Debt.

- XI-G tax exempt bonds series 2015 O of $100,865 with effective rates ranging from 0.24 to 3.37 percent, are due serially through 2040 for capital construction. The UO's portion of the 2015 O bond sale was $11,000 for Straub and Earl Hall classroom expansion and $8,375 for Price Science Commons and Research Library expansion. The UO will receive these amounts on a reimbursement basis as capital grants, and the state will be responsible for all principal and interest payments.

- XI-Q tax exempt bonds series 2015 F of $181,595, with effective rates ranging from 0.19 to 2.94 percent, are due serially through 2039 for capital construction. The UO's portion of the 2015 F bond sale was $2,086 for utility tunnel repair, $983 for the Museum of Natural and Cultural History, and $8,059 for capital renewal projects. The UO will receive these amounts on a reimbursement basis as capital grants and the state will be responsible for all principal and interest payments.

B. General Revenue Bonds

During the fiscal year ended June 30, 2016, the UO issued tax exempt general revenue bond series 2016 A of $60,000, with net proceeds of $72,485, due April 1, 2046, with an effective rate of 2.63 percent, for capital construction. These bonds have been rated Aa2 by Moody's. Interest payments are due semiannually.

During fiscal year 2015, the UO issued tax exempt general revenue bond series 2015 A of $50,000, with net proceeds of $57,743, due April 1, 2045, with an effective rate of 3.18 percent, for capital construction. These bonds have been rated Aa2 by Moody's. Interest payments are due semiannually.

General revenue bonds are payable solely from and secured by a pledge of general revenues, less amounts required under the ADM. The amounts pledged were $668,722 and $659,026 as of June 30, 2016 and 2015, respectively. Pledged revenues include student tuition and fees, auxiliary enterprise revenues, education department sales and services, and other university operating revenues.

C. General Obligation Bonds XI-F(1)

XI-F(1) bonds, with effective rates ranging from 0.14 percent to 7.00 percent, are due serially through 2044. During the fiscal year ended June 30, 2016, the XI-F(1) bonds were subject to the ADM.

D. General Obligation Bonds XI-G

XI-G bonds, with effective rates ranging from 0.25 percent to 7.00 percent, are due serially through 2042. During the fiscal year ending June 30, 2016, the XI-G bonds were subject to the ADM.

E. General Obligaton Bonds XI-Q

XI-Q bonds, with effective rates ranging from 0.46 percent to 3.70 percent, are due serially through fiscal year 2036. During the fiscal year ending June 30, 2016, the XI-Q bonds were subject to the ADM.

F. Oregon Department of Energy Loans

The UO has entered into loan agreements with the State of Oregon Department of Energy (DOE) Small Scale Energy Loan Program (SELP) for energy conservation projects at the UO. The UO makes monthly loan payments (principal and interest) to the DOE in accordance with the loan agreements. SELP loans, with effective rates ranging from 3.90 percent to 5.60 percent, are due through 2034.

G. COPs

COPs, with effective rates ranging from 2.10 percent to 6.20 percent, are due through fiscal year 2035. During the fiscal year ending June 30, 2016, the COPs were subject to the ADM. The state has not issued COPs on behalf of the UO since fiscal year 2010.

H. Lottery Bonds

Lottery bonds, with effective rates ranging from 0.48 percent to 5.30 percent, are due through fiscal year 2033. During the fiscal year ending June 30, 2016, the lottery bonds were subject to the ADM.

I. Defeased Debt

The UO participates in a debt portfolio managed by the state and subject to the ADM. When fiscally appropriate, the state will sell bonds and use the proceeds to defease other debt.

During the year ended June 30, 2015, the state issued $69,220 in XI-F(1) bonds to refund $74,385 of XI-F(1) bonds. The UO's portion of the refunding resulted in a difference between the reacquisition price and the net carrying value of the state note payable of $1,455. The refunding was undertaken to reduce total debt service payments (principal and interest) over the next 23 years by $2,774 and resulted in an economic gain of $1,650.

J. Financial Guarantees

The UO is a state governmental entity, engaged only in business-type activities. As of June 30, 2016, no amounts have been paid by the state for the UO's financial obligations, both cumulatively and during the current reporting period.

K. Employee Deferred Compensation

The UO has a Section 415(m) excess benefit plan. Section 415(m) plans are unfunded plans and used as a means of deferring taxation on regular pension plan contributions by public employees in excess of the limitations otherwise imposed on the Oregon Public Universities Tax-Deferred Investment 403(b) plan. The 415(m) plan is offered to highly compensated employees whose contributions would otherwise be limited by Internal Revenue Code Section 415.

L. Employee Termination Liabilities

The UO has a severance agreement with one former employee relating to early termination of his employment contract. The future payout of this liability extends for two years and is paid monthly. This liability was calculated using a discounted present value of expected future benefit payments, with an annual discount rate of 0.57 percent.

For the Year Ended June 30, 2016 (dollars in thousands)

M. Capital Leases

The UO has acquired assets under capital lease agreements. The cost of UO assets held under capital leases totaled $52,226 and $8,987 as of June 30, 2016 and 2015, respectively. Accumulated depreciation of leased equipment and buildings totaled $1,517 and $245 for June 30, 2016 and 2015, respectively.

The lease purchase (capital lease) contracts run through fiscal year 2046. The capital leases are recorded at the present value of the minimum future lease payments at the inception date. The weighted average of interest rates on capitalized leases is 4.61 percent.

N. State and Local Government Rate Pool

Prior to the formation of the PERS State and Local Government Rate Pool (SLGRP), the state and community colleges were pooled together in the State and Community College Pool (SCCP), and local government employers participated in the Local Government Rate Pool (LGRP). These two pools combined to form the SLGRP effective January 1, 2002, at which time a transitional, pre-SLGRP liability was created. The pre-SLGRP liability is essentially a debt owed to the SLGRP by the SCCP employers. The balance of the pre-SLGRP pooled liability attributable to the state is being amortized over the period ending December 31, 2027. The liability is allocated by the state, based on salaries and wages, to all proprietary funds and the government-wide reporting fund in the *Oregon Comprehensive Annual Financial Report*.

Interest expense was paid in the amount of $2,016 and $2,075 for June 30, 2016 and 2015, respectively. Principal payments of $1,026 and $1,354 were applied to the liability for June 30, 2016 and 2015, respectively.

11. INVESTMENT ACTIVITY

Investment activity detail is as follows:

	June 30, 2016	June 30, 2015
Net Appreciation of Investments	$ (209)	$ 619
Royalties and Technology Transfer Income	12,932	12,643
Endowment Income	-	(1,070)
Gain on Sale of Investment	273	165
Investment Earnings	2,993	1,739
Total Investment Activity	**$ 15,989**	$ 14,096

12. OPERATING EXPENSES BY NATURAL CLASSIFICATION

The Statement of Revenues, Expenses and Changes in Net Position reports operating expenses by their functional classification. The following displays operating expenses by natural classification:

For the Year Ended June 30,	2016	2015
Compensation and Benefits	$ 576,568	$ 558,759
Change in Components of Net Pension Liability	72,643	(47,444)
Services and Supplies	157,898	166,582
Scholarships and Fellowships	46,553	44,567
Depreciation and Amortization	57,370	54,482
Other Expenses	9,453	8,768
Total Operating Expenses	$ 920,485	$ 785,714

13. GOVERNMENT APPROPRIATIONS

Government appropriations comprised the following:

	June 30, 2016		
	General Operations	Debt Service	Total
State General Fund	$ 64,030	$ 2,017	$ 66,047
State Lottery Funding	515	-	515
Total Appropriations	**$ 64,545**	**$ 2,017**	**$ 66,562**

	June 30, 2015		
	General Operations	Debt Service	Total
State General Fund	$ 55,362	$ 1,997	$ 57,359
State Lottery Funding	500	-	500
Total Appropriations	$ 55,862	$ 1,997	$ 57,859

14. EMPLOYEE RETIREMENT PLANS

The University of Oregon offers various retirement plans to qualified employees as described below.

OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM– OREGON PUBLIC SERVICE RETIREMENT PLAN

General information about the Pension Plan

Name of the pension plan: The Oregon Public Employees Retirement System (PERS) is a cost-sharing multiple-employer defined benefit plan.

Plan description: Employees of the UO are provided with pensions through PERS. All the benefits of PERS are established by the Oregon Legislative Assembly pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003. PERS issues a publicly available financial report that can be obtained at http://www.oregon.gov/pers/Pages/section/financial_reports/financials.aspx.

Benefits provided under Chapter 238—Tier One–Tier Two

1. Pension Benefits. The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results.

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier One general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier Two members are eligible for full benefits at age 60.

2. Death Benefits. Upon the death of a nonretired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- Member was employed by a PERS employer at the time of death,
- Member died within 120 days after termination of PERS-covered employment,
- Member died as a result of injury sustained while employed in a PERS-covered job, or
- Member was on an official leave of absence from a PERS-covered job at the time of death.

3. Disability Benefits. A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a nonduty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a nonduty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.

4. Benefit Changes After Retirement. Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of equity investments.

Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living adjustments (COLA). Under current law, the cap on the COLA in fiscal year 2016 and beyond will vary based on 1.25 percent on the first $60 of annual benefit and 0.15 percent on annual benefits above $60.

Benefits provided under Chapter 238A—OPSRP Pension Program (OPSRP DB)

1. Pension Benefits. The ORS 238A Defined Benefit Pension Program provides benefits to members hired on or after August 29, 2003. This portion of the OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

Police and fire: 1.8 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

General service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

A member of the OPSRP pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, or, if the pension program is terminated, the date on which termination becomes effective.

For the Year Ended June 30, 2016 (dollars in thousands)

2. Death Benefits. Upon the death of a nonretired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.

3. Disability Benefits. A member who has accrued 10 or more years of retirement credits before the member becomes disabled, or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

4. Benefit Changes after Retirement. Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living adjustments. Under current law, the cap on the COLA in fiscal year 2016 and beyond will vary based on 1.25 percent on the first $60 of annual benefit and 0.15 percent on annual benefits above $60.

CONTRIBUTIONS

PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. This funding policy applies to the PERS Defined Benefit Plan and the Other Postemployment Benefit Plans.

Employer contribution rates during FY16 were based on the December 31, 2013, actuarial valuation The rates, based on a percentage of payroll, first became effective July 1, 2015. Employer contribution rates during FY15 were based on the December 31, 2011, actuarial valuation, as subsequently modified by 2013 legislated changes in benefit provisions. The rates, based on a percentage of payroll, first became effective July 1, 2013.

SUMMARY OF PENSION PAYMENTS

The UO total payroll for the year ended June 30, 2016, was $380,325 of which $298,008 was subject to retirement contributions.

The following schedule lists payments made by the UO for the fiscal year:

	June 30, 2016			
	Employer Contribution	As a % of Covered Payroll	Employee Contribution	As a % of Covered Payroll
PERS/OPSRP	$ 19,845	6.66%	$ 12,413	4.16%
ORP	12,158	4.08%	5,359	1.80%
TIAA	54	0.02%	54	0.02%
SRP	-	0.00%	-	0.00%
Total	$ 32,057	10.76%	$ 17,826	5.98%

Of the employee share, the employer paid $12,413 of PERS-OPSRP, $5,359 of ORP, and $54 of TIAA during the fiscal year ended June 30, 2016.

The UO total payroll for the year ended June 30, 2015, was $369,221, of which $298,058 was subject to retirement contributions.

The following schedule lists payments made by the UO for the fiscal year:

	June 30, 2015			
	Employer Contribution	As a % of Covered Payroll	Employee Contribution	As a % of Covered Payroll
PERS/OPSRP	$ 17,662	5.93%	$ 11,936	4.00%
ORP	9,833	3.30%	5,407	1.81%
TIAA	51	0.02%	51	0.02%
SRP	100	0.03%	-	0.00%
Total	$ 27,646	9.28%	$ 17,394	5.84%

Of the employee share, the employer paid $11,936 of PERS-OPSRP, $5,407 of ORP, and $51 of TIAA during the fiscal year ended June 30, 2015.

ACTUARIAL VALUATIONS

The employer contribution rates effective July 1, 2013, through June 30, 2016, were set using the entry age normal actuarial cost method. For the Tier One–Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), and (2) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 20 years. For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

For the Year Ended June 30, 2016 (dollars in thousands)

Valuation Date	December 31, 2013
Measurement Date	June 30, 2015
Experience Study Report	2014, published September 2015
Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market value of assets
Actuarial Assumptions:	
Inflation Rate	2.75 percent
Long-term Expected Rate of Return	7.75 percent
Discount Rate	7.75 percent
Projected Salary Increases	3.75 percent
Cost of Living Adjustments (COLA)	Blend of 2.00% COLA and graded COLA (1.25%/0.15%) in accordance with *Moro* decision; blend based on service.
Mortality	*Healthy retirees and beneficiaries:* RP-2000 Sex-distinct, generational per Scale AA, with collar adjustments and set-backs as described in the valuation. *Active members:* Mortality rates are a percentage of healthy retiree rates that vary by group, as described in the valuation. *Disabled retirees:* Mortality rates are a percentage (65% for males, 90% for females) of the RP-2000 static combined disabled mortality sex-distinct table.

Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The methods and assumptions shown above are based on the 2014 experience study which reviewed experience for the four-year period ending on December 31, 2014.

Discount Rate

The discount rate used to measure the total pension liability was 7.75 percent for the defined benefit pension plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the defined benefit pension plan was applied to all periods of projected benefit payments to determine the total pension liability.

Depletion Date Projection

GASB Statement No. 67, *Financial Reporting for Pension Plans—An Amendment of GASB Statement No. 25*, generally requires that a blended discount rate be used to measure the total pension liability (the actuarial accrued liability calculated using the individual entry age normal cost method). The long-term expected return on plan investments may be used to discount liabilities to the extent that the plan's fiduciary net position (fair market value of assets) is projected to cover benefit payments and administrative expenses. A 20-year high quality (AA/Aa or higher) municipal bond rate must be used for periods where the fiduciary net position is not projected to cover benefit payments and administrative expenses. Determining the discount rate under GASB 67 will often require that the actuary perform complex projections of future benefit payments and asset values. GASB 67 (paragraph 43) does allow for alternative evaluations of projected solvency, if such evaluation can reliably be made. GASB 67 does not contemplate a specific method for making an alternative evaluation of sufficiency; it is left to professional judgment.

The following circumstances justify an alternative evaluation of sufficiency for PERS:

- PERS has a formal written policy to calculate an Actuarially Determined Contribution (ADC), which is articulated in the actuarial valuation report.
- The ADC is based on a closed, layered amortization period, which means that payment of the full ADC each year will bring the plan to a 100 percent funded position by the end of the amortization period if future experience follows assumption.

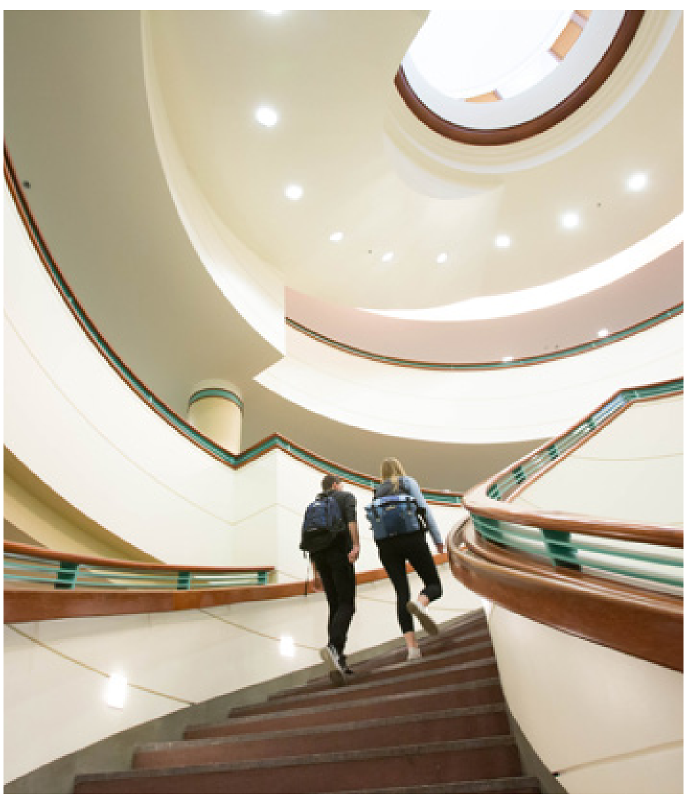
For the Year Ended June 30, 2016 (dollars in thousands)

- GASB 67 specifies that the projections regarding future solvency assume that plan assets earn the assumed rate of return and there are no future changes in the plan provisions or actuarial methods and assumptions, which means that the projections would not reflect any adverse future experience which might impact the plan's funded position.

Based on these circumstances, it is the PERS independent actuary's opinion that the detailed depletion date projections outlined in GASB 67 would clearly indicate that the fiduciary net position is always projected to be sufficient to cover benefit payments and administrative expenses.

Assumed Asset Allocation

Asset Class/Strategy	Low Range		High Range		OIC Target	
Cash	0.0	%	3.0	%	0.0	%
Debt Securities	15.0		25.0		20.0	
Public Equity	32.5		42.5		37.5	
Private Equity	16.0		24.0		20.0	
Real Estate	9.5		15.5		12.5	
Alternative Equity	0.0		10.0		10.0	
Opportunity Portfolio	0.0		3.0		0.0	
Total					100.0	%



Long-Term Expected Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in July 2013 the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

Asset Class	Target	Compound Annual Return (Geometric)
Core Fixed Income	7.20%	4.50%
Short-Term Bonds	8.00	3.70
Intermediate-Term Bonds	3.00	4.10
High Yield Bonds	1.80	6.66
Large Cap US Equities	11.65	7.20
Mid Cap US Equities	3.88	7.30
Small Cap US Equities	2.27	7.45
Developed Foreign Equities	14.21	6.90
Emerging Foreign Equities	5.49	7.40
Private Equity	20.00	8.26
Opportunity Funds/Absolute Return	5.00	6.01
Real Estate (Property)	13.75	6.51
Real Estate (REITS)	2.50	6.76
Commodities	1.25	6.07
Assumed Inflation - Mean		2.75

Sensitivity of the UO's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the UO's proportionate share of the net pension liability calculated using the discount rate of 7.75 percent, as well as what the UO's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75 percent) or 1-percentage-point higher (8.75 percent) than the current rate:

	1% Decrease (6.75%)	Discount Rate (7.75%)	1% Increase (8.75%)
Proportionate share of the net pension liability	$ 229,196	$ 94,966	$ (18,155)

For the Year Ended June 30, 2016 (dollars in thousands)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

At June 30, 2016, the UO reported a liability of $94,966 for its proportionate share of the net pension liability, and pension expense of $93,478. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2013, and rolled forward to June 30, 2015. The UO's proportion of the net pension liability was based on its projected long-term contribution effort as compared to the total projected long-term contribution effort of all employers. At June 30, 2015, the UO reported negative pension expense of $34,247, and a net pension asset of $37,466. At July 1, 2015 and 2014, the university's proportion was 1.654 percent and 1.653 percent, respectively. Since the prior measurement date the UO's proportion of the collective net pension liability increased by 0.001 percent.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 5,121	$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on investments	-	19,907
Changes in proportion and differences between employer contributions and proportionate share of contributions	2,431	3,215
Total (prior to post-measurement date contributions)	7,552	23,122
Contributions made subsequent to measurement date	16,931	-
Net Deferred Outflows/(Inflows) of Resources	$ 24,483	$ 23,122

Of the $24,483 reported as deferred outflows of resources, $16,931 related to pensions resulting from UO contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year Ended June 30	Pension Expense (Revenue) Due to FY15 Amortizations	Pension Expense (Revenue) Due to FY16 Amortizations	Net Pension Expense (Revenue)
2017	$ 17,928	$ (9,445)	$ 8,483
2018	17,928	(9,445)	8,483
2019	17,928	(9,445)	8,483
2020	(87)	(9,445)	(9,532)
2021	-	(347)	(347)

Rates of every employer have at least two major components:

1. Normal Cost Rate: The economic value is stated as a percent of payroll for the portion of each active member's total projected retirement benefit that is allocated to the upcoming year of service. The rate is in effect for as long as each member continues in PERS-covered employment. The current value of all projected future Normal Cost Rate contributions is the Present Value of Future Normal Costs (PVFNC). The PVFNC represents the portion of the projected long-term contribution effort related to future service.

2. UAL Rate: If system assets are less than the actuarial liability, an Unfunded Actuarial Liability (UAL) exists. UAL can arise in a biennium when an event such as experience differing from the assumptions used in the actuarial valuation occurs. An amortization schedule is established to eliminate the UAL that arises in a given biennium over a fixed period of time if future experience follows assumption. The UAL rate is the upcoming year's component of the cumulative amortization schedules, stated as a percent of payroll. The present value of all projected UAL rate contributions is simply the UAL itself. The UAL represents the portion of the projected long-term contribution effort related to past service.

Looking at both rate components, the projected long-term contribution effort is just the sum of the PVFNC and the UAL. The PVFNC part of the contribution effort pays for the value of future service while the UAL part of the contribution effort pays for the value of past service not already funded by accumulated contributions and investment earnings.

The UAL has Tier 1–Tier 2 and OPSRP pieces. The Tier 1–Tier 2 piece is based on the employer's Tier 1–Tier 2 pooling arrangement. If an employer participates in one of the two large Tier 1–Tier 2 rate pools (1) State and Local Government Rate Pool (SLGRP) or (2) School Districts Rate Pool, then the employer's Tier 1–Tier 2 UAL is just their pro-rata share of their pool's UAL. The pro-rata calculation is based on the employer's payroll in proportion to the pool's total payroll. For example, if the employer's payroll is one percent of the pool's total payroll, the employer will be allocated 1 percent of the pool's UAL. The OPSRP piece of the UAL follows a parallel pro-rata approach, as OPSRP experience is mandatorily pooled at a statewide level. Employers who do not participate in a Tier 1–Tier 2 pooling arrangement, who are referred to as "Independent Employers," have their Tier 1–Tier 2 UAL tracked separately in the actuarial valuation.

An employer's PVFNC depends on both the normal cost rates charged on the employer's payrolls, and on the underlying demographics of the respective payrolls. For PERS funding, employers have up to three different payrolls, each with a different normal cost rate: (1) Tier 1–Tier 2 payroll, (2) OPSRP general service payroll, and (3) OPSRP police and fire payroll.

The employer's Normal Cost Rates for each payroll are combined with system-wide present value factors for each payroll to develop an estimated PVFNC. The present value factors are actuarially determined at a system level for simplicity and to allow for the PVFNC calculations to be audited in a timely, cost-effective manner.

Because many governments in Oregon have sold pension obligation bonds and deposited the proceeds with PERS (referred to as side accounts or transitional liability or surplus), adjustments are required. After each employer's projected long-term contribution effort is calculated, that amount is reduced by the value of the employer's side account, transitional liability or surplus, and pre-SLGRP liability or surplus (if any). This is done as those balances increase or decrease the employer's projected long-term contribution effort because side accounts are effectively prepaid contributions.

Each of the two contribution effort components are calculated at the employer-specific level. The sum of these components across all employers is the total projected long-term contribution effort.

Changes in Plan Provisions Subsequent to Measurement Date

The Oregon Supreme Court on April 30, 2015, ruled that the provisions of Senate Bill 861, signed into law in October 2013, which limited the post-retirement COLA on benefits accrued prior to the signing of the law, was unconstitutional. Benefits could be modified prospectively, but not retrospectively. As a result, those who retired before the bills were passed will continue to receive a COLA tied to the Consumer Price Index that normally results in a 2 percent increase annually. PERS will make restoration payments to those benefit recipients.

PERS members who have accrued benefits before and after the effective dates of the 2013 legislation will have a blended COLA rate when they retire.

OPSRP INDIVIDUAL ACCOUNT PROGRAM (OPSRP IAP)

1. Pension Benefits. Participants in PERS defined benefit pension plans also participate in their defined contribution plan. An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies.

Upon retirement, a member of the OPSRP IAP may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period, or an anticipated lifespan option. Each distribution option has a $200 minimum distribution limit.

2. Death Benefits. Upon the death of a nonretired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

3. Contributions. The UO has chosen to pay the employees' contributions to the plan. Six percent of covered payroll is paid for general service and police and fire employees.

Retirement Bond Debt Service Assessment

In 2003, the state legislature authorized the state to sell general obligation bonds in the amount of $2 billion to pay a PERS unfunded actuarial liability. This action reduced the PERS contribution rate for PERS covered employers in the state actuarial pool in November, 2003.

The Oregon Department of Administrative Services coordinates the debt service assessments to PERS employers to cover the bond debt service payments. PERS employers are assessed a percentage of PERS-subject payroll to fund the payments. The assessment rate is adjusted biennially over the life of the 24-year debt repayment schedule.

The payroll assessment for the pension obligation bond began May, 2004, and is currently at a rate of 6.33 percent. The rate is contractually required by PERS. Payroll assessments for the fiscal years ended June 30, 2016 and 2015, were $12,808 and $13,282 respectively, scheduled to be paid off in 2027.

For the Year Ended June 30, 2016 (dollars in thousands)

An actuarial valuation of the system is performed every two years to determine the level of employer contributions. The most recently completed valuation was performed as of December 31, 2013. The valuation included projected payroll growth at 3.75 percent. The pension benefit obligation is a standardized disclosure measure of the present value of pension benefits. It is adjusted for the effects of projected salary increases estimated to be payable in the future as a result of employee service to date. The actuarial accrued liability at December 31, 2013, for PERS and OPSRP, determined through an actuarial valuation performed as of that date, was $70.7 billion. PERS and OPSRP net assets available for benefits on that date (valued at market) were $64.9 billion. Information for the UO as a standalone entity is not available.

OPTIONAL RETIREMENT PLAN

The 1995 Oregon Legislature enacted legislation that authorized the OUS to offer a defined contribution retirement plan as an alternative to PERS. The state Board of Higher Education appointed a Retirement Plan Committee to serve as plan fiduciaries and administer the Optional Retirement Plan (ORP) and established trustees to manage plan assets placed with mutual funds and insurance companies. The UO manages the ORP on behalf of Oregon's public universities under a shared services agreement. Beginning April 1, 1996, the ORP was made available to UO unclassified faculty and staff who are eligible for PERS membership. Employees choosing the ORP may invest the employee and employer contributions in one of multiple investment companies.

The ORP consists of four tiers. Membership under ORP Tier One and Tier Two is determined using the same criteria as PERS. The third tier is determined by membership under the OPSRP. Under the ORP tiers equivalent to PERS Tier One, Tier Two, and OPSRP, the employee's contribution rate is 6.00 percent and is paid by the employer. Beginning July 1, 2014, new members of ORP are members of the plan's fourth tier. Under Tier Four, the employee's contributions to a tax deferred investment account are matched by the UO up to 4.00 percent. Employees become fully vested in the ORP after five years of participation in the plan. ORP participants who leave employment before vesting in the ORP forfeit their employer share of the ORP contributions, along with the associated investment income (losses) on those contributions. The UO applies the forfeited funds in sequential order to: (1) reinstate a participant's employer share when a participant returns to employment, (2) reimburse ORP administrative expenses, and (3) offset future ORP employer contributions. The employer contribution rates for the ORP are as follows:

	2016	**2015**
ORP Tier One	**20.45%**	16.50%
ORP Tier Two	**20.45%**	16.50%
OPSRP Equivalent	**7.49%**	6.42%
ORP Tier Four	**8.00%**	8.00%

TEACHERS INSURANCE AND ANNUITY ASSOCIATION PLAN (TIAA)

Eligible unclassified employees who enrolled prior to 1996 may participate in the TIAA retirement program, a defined contribution plan, on all salary in excess of $4.8 per calendar year. Employee contributions are directed to PERS on the first $4.8. The employer contribution to TIAA is an amount sufficient to provide an annuity pension equal to the employee's contributions. To participate in this retirement option, employees must have been hired on or before September 9, 1995. This plan was closed to new enrollment at the time the ORP started in 1996. The UO manages the TIAA plan on behalf of Oregon's public universities under a shared services agreement. All participants of TIAA are fully vested and there will not be any forfeitures in the future.

SUPPLEMENTAL RETIREMENT PLAN (SRP)

The UO participates in a Section 414(d) cash balance defined benefit plan to provide, upon separation of employment, a specific benefit value to participating presidents of Oregon's public universities. The 414(d) plan is qualified under IRC Section 401(a) as a governmental plan. As of June 30, 2016, the plan was fully funded. The SRP has trustees who serve as plan fiduciaries. The UO manages the SRP on behalf of Oregon's public universities under a shared services agreement.

15. OTHER POSTEMPLOYMENT BENEFITS

Plan Description. The UO participates in a defined benefit postemployment health-care plan, administered by the Public Employees Benefit Board (PEBB), which offers medical, dental, and vision benefits to eligible retired state employees and their beneficiaries. The PEBB plan is an agent multiple-employer postemployment health-care plan. Chapter 243 of the ORS assigns PEBB the authority to establish and amend the benefit provisions of the PEBB plan. As the administrator of the PEBB plan, PEBB has the authority to determine postretirement benefit increases and decreases. PEBB does not issue a separate, publicly available financial report.

The PEBB plan allows UO employees retiring under PERS or OPSRP to continue their health care on a self-pay basis until eligible for Medicare, usually at age 65. This plan creates an "implicit rate subsidy" because the health-care insurance premiums paid by the UO for its employees is based on a blended premium of both employees and retirees combined, which is a higher premium than would have been paid for employees alone.

For the Year Ended June 30, 2016 (dollars in thousands)

The PEBB plan is also offered to retirees of other Oregon state agencies. Therefore, the amounts presented in this note are limited to the UO's share, estimated at 9.01 percent of the total PEBB plan costs attributable to the State of Oregon. This allocation was based on health insurance premiums paid by state agencies during fiscal year 2016.

Funding Policy. The UO's current policy is to pay the implicit rate subsidy on a pay-as-you-go basis. For fiscal years 2016 and 2015, the UO paid health care insurance premiums of $72,412 and $69,949, respectively. The portion of the insurance premiums attributable to the implicit rate subsidy was estimated to be $438 and $548 for the fiscal years ended 2016 and 2015, respectively.

Annual OPEB Cost and Net OPEB Obligation. The UO's annual OPEB expense is calculated based on the UO's Annual Required Contribution (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and to amortize any unfunded actuarial liabilities over a period not to exceed 30 years.

The following table shows the components of the UO's annual OPEB expense for the year, the amount actually contributed to the plan, and changes in the UO's net OPEB obligation:

	June 30, 2016	June 30, 2015
Annual Required Contribution	**$ 7,206**	$ 1,195
Interest on Net OPEB Obligation	**264**	247
Adjustment to Annual Required Contribution	**(7,798)**	(471)
Prior Year Adjustment	**12**	
Annual OPEB Cost	**(316)**	971
Contributions Made	**(438)**	(547)
Increase (decrease) in Net OPEB Obligation	**(754)**	424
Net OPEB Obligation - Beginning of Year	**7,010**	6,586
Net OPEB Obligation - End of Year	**$ 6,256**	$ 7,010

The UO annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the fiscal years ended June 30, 2016, 2015, and 2014 were as follows:

Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2016	**$ (316)**	**-5%**	**$ 6,256**
2015	971	14%	7,010
2014	957	15%	6,586

Funding Status and Funding Progress. The funded status of the UO OPEB plan for June 30, 2016 and 2015, was as follows:

	June 30, 2016	June 30, 2015
Actuarial Accrued Liabilities	**$ 6,616**	$ 9,414
Actuarial Value of Plan Assets	**-**	-
Unfunded Actuarial Accrued Liability	**$ 6,616**	$ 9,414
Funded Ratio	**0.00%**	0.00%
Covered Payroll (active plan members)	**$ 302,093**	$ 298,058
Unfunded Actuarial Accrued Liability as a Percentage of Covered Payroll	**2.19%**	3.16%

Actuarial valuations, prepared biennially, involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Accrual Methods and Assumptions. Projections of benefits are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the UO and the plan members to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. In 2016, PEBB chose to use a one-year amortization period instead of the 15-year amortization period which had been used in prior valuations in order to report a June 30, 2016, Net OPEB Obligation that is more in line with the expected actuarial liability as of that date.

Significant methods and assumptions were as follows:

	June 30, 2016	June 30, 2015
Actuarial Valuation Date	**7/1/2015**	7/1/2013
Actuarial Cost Method	**Entry Age Normal**	Entry Age Normal
Amortization Method	**Level Dollar**	Level Percentage
Amortization Period	**1 Year (open)**	15 Years (open)
Investment Rate of Return	**3.5%**	3.5%
Projected Salary Increases	**3.5%**	3.5%
Initial Healthcare Inflation Rates	**5.1% (medical), 2.3% (dental)**	3.6% (medical), 2.2% (dental)
Ultimate Healthcare Inflation Rates	**5.0% (medical), 5.0% (dental)**	5.4% (medical), 5.0% (dental)

16. FUNDS HELD IN TRUST BY OTHERS

Funds held in trust by others, for which the UO is an income beneficiary, are not recorded in the financial records. The approximate value of such trust funds at June 30, 2016 and 2015, was $720 and $722, respectively.

17. RISK FINANCING

Effective July 1, 2015, the UO implemented its first independent insurance portfolio as it withdrew from the Public University Risk Management Insurance Trust (PURMIT). Thus, the UO procured its own insurance and had self-insured retentions that flowed directly into the private insurer level. In addition to selecting an insurance broker and securing 23 lines of insurance, there was considerable time spent reviewing exposures and confirming appropriate coverage limits through benchmarking.

The following coverages were secured:

- General Liability, Excess Liability
- Licensed Professional Liability
- Educators' Legal Liability
- Workers' Compensation and Employers Liability
- Property (As of October 15, 2016)
- Fine Art
- Crime
- Fiduciary
- Allied Health
- Foreign Liability
- Student Medical Professional
- IT and Multimedia Liability
- Nonowned Aircraft
- Intercollegiate Athletes
- Cheerleading
- Camps and Clinics
- Day Care
- International Travel

Property insurance remained in the PURMIT structure until October 15, 2016. The UO increased its property insurance coverage from $100,000 shared by seven Oregon universities to $1,000,000 in coverage for the UO only. The total insurable value of property was assessed at $3,300,000 with a self-insured retention of $250. The earth movement and flood damage sublimit is $100,000, with a self-insured retention of $500. The casualty program covers general tort claims as well as directors and officers, errors and omissions, and employment liability. The UO's self-insured retention is $500 for general liability. During the last four fiscal years, no settled claims have exceeded the insurance coverage levels.

The UO has established a risk insurance portfolio to manage any costs within the respective policy deductibles. The insurance renewal process focused on broadening coverage, reducing portfolio costs, and continuing to monitor campus activities for potential gaps in coverage. The Safety and Risk Services unit works strategically with campus partners to increase risk awareness and safety and reduce injuries and losses. Workers' Compensation claims costs have been trending down for the past four years. Workers' Compensation claims are administered by the State Accident Insurance Fund (SAIF).

18. COMMITMENTS AND CONTINGENT LIABILITIES

Outstanding commitments on construction projects that are in the planning phase but not yet initiated, as well as partially completed construction projects authorized by the Oregon legislature, totaled approximately $201,833 and $200,025, at June 30, 2016 and 2015, respectively. These commitments will be funded from gifts and grants, bond proceeds, and other UO funds. Refer to the table accompanying this note for projects relating to construction commitments as of June 30, 2016. Multiple and distinct projects within a single building (e.g., Knight Library) are combined into a single line item for this table.

The UO is contingently liable in connection with certain other claims and contracts, including those currently in litigation, arising in the normal course of its activities. Management is of the opinion that the outcome of such matters will not have a material effect on the financial statements.

The UO participates in certain federal grant programs. These programs are subject to financial and compliance audits by the grantor or its representative. Such audits could lead to requests for reimbursement to the grantor for expenditures disallowed under terms of the grant. Management believes that disallowances, if any, will not have a material effect on the financial statements.

Unemployment compensation claims are administered by the Oregon Employment Division pursuant to ORS 657. The UO reimburses the Oregon Employment Division on a quarterly basis for actual benefits paid. Each year, resources are budgeted to pay current charges. The amount of future benefit payments to claimants and the resulting liability to the UO cannot be reasonably determined at June 30, 2016.

For the Year Ended June 30, 2016 (dollars in thousands)

CONSTRUCTION COMMITMENTS AS OF June 30, 2016

Project Description	Total Commitment	Completed to Date	Outstanding Commitment
Bean Hall Renovations	$48,061	$799	$47,262
Chapman Hall Remodel	10,650	279	10,371
EMU Expansion	98,190	90,758	7,432
Gerlinger Hall	9,319	4,898	4,421
Klamath Hall	21,931	1,910	20,021
Knight Library	3,086	585	2,501
McKenzie Hall	2,171	60	2,112
Music Building Addition	8,725	571	8,154
New Residence Hall	45,117	7,333	37,783
Oregon Hall	8,628	112	8,516
Pacific Hall	12,201	79	12,122
Thompson University Center	4,410	2,225	2,185
Tykeson Hall College & Careers Bldg	34,550	350	34,200
Volcanology	1,500	58	1,442
Projects with < $500 thousand remaining to be spent	20,485	19,486	999
Project Budgets <$1 million	4,513	2,198	2,315
	$333,537	$131,704	$201,833

19. UNIVERSITY FOUNDATION

Under policies approved by the BOT, the UO Foundation has been recognized by the president to provide assistance in fundraising, public outreach, and other support for the mission of the UO. The UO Foundation is a legally separate, tax-exempt entity with an independent governing board. The majority of resources, or income thereon, which the foundation holds and invests are restricted to the activities of the UO by the donors and not controlled directly by the UO. Because these restricted resources held by the UO Foundation can only be used by, or for the benefit of the UO, the UO Foundation is considered a component unit of the UO and is discretely presented in the financial statements.

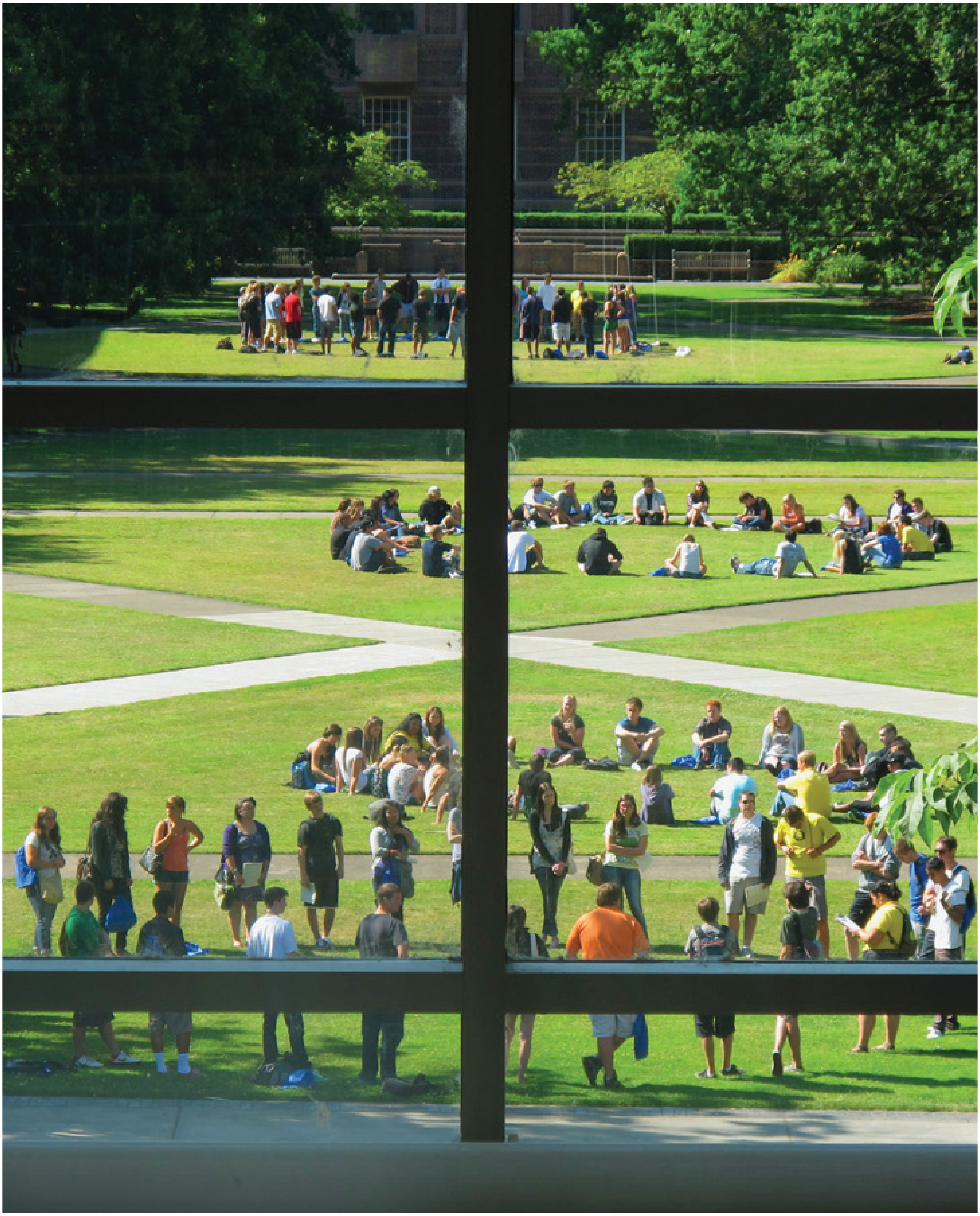
The financial activity is reported for the year ended June 30, 2016.

During the fiscal years 2016 and 2015, gifts of $78,653 and $68,867, respectively, were transferred from the UO Foundation to the UO. the UO Foundation is audited annually and received an unmodified audit opinion in 2016 and 2015.

Please see the financial statements for the UO Foundation on pages 17 and 19 of this report.

Complete financial statements for the UO Foundation may be obtained by writing to the following:

University of Oregon Foundation
1720 E. 13th Avenue, Suite 410
Eugene, Oregon 97403-2253 or at
www.UO Foundationoundation.org/s/1540/foundation/index.aspx?sid+1540&gid=1&pgid+1037.



Required Supplementary Information (dollars in thousands)

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of UO's Proportionate Share of Net Pension Liability - PERS

		2016	2015
UO's portion of net pension liability		1.654%	1.653%
UO's proportionate share of the net pension liability(asset)	$	94,966	(37,466)
UO's covered employee payroll		198,619	201,223
UO's proportional share of the net pension liability(asset) as a percentage of its covered employee payroll		47.81%	(18.62)%
Plan fiduciary net position as a percentage of the total pension liability		98.6%	103.59%

Data reported is measured as of June 30, 2015 (measurement date)

Schedule of UO Contributions - PERS

		2016		2015
Statutorily-required contribution	$	19,845	$	17,662
Contributions made		19,845		17,662
Contribution (deficiency) excess	$	-	$	-
UO's covered-employee payroll		198,619		201,223
Contributions as a percentage of covered-employee payroll		9.99%		8.78%

Funding Status of Other Postemployment Benefits

Fiscal Year Ended	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)- Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2016	-	$ 6,616	$ 6,616	0.0%	$ 302,093	2.2%
6/30/2015	-	9,414	9,414	0.0%	298,058	3.2%
6/30/2014	-	9,539	9,539	0.0%	278,740	3.4%
6/30/2013	-	14,231	14,231	0.0%	259,314	5.5%
6/30/2012	-	13,662	13,662	0.0%	248,948	5.5%
6/30/2011	-	14,051	14,051	0.0%	231,781	6.1%
6/30/2010	-	13,212	13,212	0.0%	220,606	6.0%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REPORT OF INDEPENDENT AUDITORS ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Members of the Board of Trustees
University of Oregon

We have audited the financial statements of the University of Oregon (UO) and the University of Oregon Foundation (Foundation), its discretely presented component unit, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise UO's basic financial statements and have issued our report thereon dated October 31, 2016. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. The financial statements of the Foundation were not audited in accordance with Government Auditing Standards, and accordingly, this report does not include reporting on internal control over financial reporting or instances of reportable noncompliance associated with the Foundation

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered UO's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of UO's internal control. Accordingly, we do not express an opinion on the effectiveness of UO's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether UO's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Moss Adams LLP

Portland, Oregon
October 31, 2016

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REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE FOR THE MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Members of the Board of Trustees
University of Oregon

Report on Compliance for the Major Federal Program

We have audited the University of Oregon's (UO) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on UO's major federal program for the year ended June 30, 2016. UO's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for UO's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about UO's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of UO's compliance.

Opinion on the Major Federal Program

In our opinion, the University of Oregon complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2016.

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Report on Internal Control Over Compliance

Management of UO is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered UO's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of UO's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Moss Adams LLP

Portland, Oregon
October 31, 2016

Section I - Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:	*Unmodified*
Internal control over financial reporting:	
• Material weakness(es) identified?	☐ Yes ☒ No
• Significant deficiency(ies) identified?	☐ Yes ☒ None reported
Noncompliance material to financial statements noted?	☐ Yes ☒ No

Federal Awards

Internal control over major federal programs:	
• Material weakness(es) identified?	☐ Yes ☒ No
• Significant deficiency(ies) identified?	☐ Yes ☒ None reported
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	☐ Yes ☒ No

Identification of major federal programs and type of auditor's report issued on compliance for major federal programs:

CFDA Numbers	*Name of Federal Program or Cluster*	*Type of Auditor's Report Issued on Compliance for Major Federal Programs*
Various	Student Financial Assistance Cluster	*Unmodified*

Dollar threshold used to distinguish between type A and type B programs:	$ 3,000,000
Auditee qualified as low-risk auditee?	☐ Yes ☒ No

Section II - Financial Statement Findings

None reported

Section III - Federal Award Findings and Questioned Costs

None reported

Federal Grantor/Program Title / Pass-through Grantor and Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
Student Financial Assistance Cluster					
Department of Education					
84.007 Federal Supplemental Educational Opportunity Grants					
P007A153518	$ 1,262,056	$ -	$ 1,262,056	$ 1,262,056	$ -
84.007 Federal Supplemental Educational Opportunity Grants Total	1,262,056	-	1,262,056	1,262,056	-
84.033 Federal Work-Study Program					
P033A153518	1,488,645	-	1,488,645	1,488,645	-
84.033 Federal Work-Study Program Total	1,488,645	-	1,488,645	1,488,645	-
84.063 Federal Pell Grant Program					
P063P140365	50,561	-	50,561	50,561	-
P063P150365	20,785,444	-	20,785,444	20,785,444	-
84.063 Federal Pell Grant Program Total	20,836,005	-	20,836,005	20,836,005	-
84.379 Teacher Education Assistance for College and Higher Education Grants (TEACH Grants)					
P379T150365	2,472	-	2,472	2,472	-
P379T160365	60,474	-	60,474	60,474	-
84.379 Teacher Education Assistance for College and Higher Education Grants (TEACH Grants) Total	62,946	-	62,946	62,946	-
84.038 Perkins Loans					
Perkins	21,872,758	-	21,872,758	21,872,758	-
84.038 Perkins Loans Total	21,872,758	-	21,872,758	21,872,758	-
84.268 Federal Direct Student Loans					
Direct Student Loans	139,242,392	-	139,242,392	139,242,392	-
84.268 Federal Direct Student Loans Total	139,242,392	-	139,242,392	139,242,392	-
Department of Education Total	**184,764,802**	**-**	**184,764,802**	**184,764,802**	**-**
Student Financial Assistance Cluster Total	**184,764,802**	**-**	**184,764,802**	**184,764,802**	**-**
Research and Development Cluster					
Department of Agriculture					
10.250 Agricultural and Rural Economic Research, Cooperative Agreements and Collaborations					
University of Kentucky Research Foundation - USDA 3048111062-15-060	19,070	7,411	26,481	-	26,481
10.250 Agricultural and Rural Economic Research, Cooperative Agreements and Collaborations Total	19,070	7,411	26,481	-	26,481
10.310 Agriculture and Food Research Initiative (AFRI)					
2011-67023-30111 AMEND #3	102,780	27,211	129,991	129,991	-
2014-67013-21600	52,552	68,281	120,833	120,833	-
University of Minnesota - USDA H003346401 AMEND. #1	16,329	-	16,329	-	16,329
10.310 Agriculture and Food Research Initiative (AFRI) Total	171,661	95,492	267,153	250,824	16,329
10.652 Forestry Research					
10-JV-11261975-081 MOD. #3	-	-	-	-	-
11-CR-11061800-054 MOD. #3	5,260	-	5,260	5,260	-
12-CS-11132427-000 MOD #2	12,265	-	12,265	12,265	-
12-JV-11261975-020 MOD #3	62,673	-	62,673	62,673	-
13-CR-11261975-093 MOD #1	2	-	2	2	-
14-JV-11261935-061 MOD #3	17,538	-	17,538	17,538	-
2013-JV-11261975-062 MOD #1	6,447	-	6,447	6,447	-
AG-046W-P-16-0016	5,594	-	5,594	5,594	-
10.652 Forestry Research Total	109,779	-	109,779	109,779	-
10.UO1 U.S. DEPARTMENT OF AGRICULTURE					
Washington State University - USDA Forest Service 115129_G003194 MOD #1	15	-	15	-	15
10.UO1 U.S. DEPARTMENT OF AGRICULTURE Total	15	-	15	-	15
Department of Agriculture Total	**300,525**	**102,903**	**403,428**	**360,603**	**42,825**
Department of Commerce					
11.417 Sea Grant Support					
State of Oregon NA270M-J	17,131	-	17,131	-	17,131
State of Oregon NA270P-D AMEND. #2	102,583	-	102,583	-	102,583
State of Oregon R/RM-08 - NA270M-E MOD #1	7,540	-	7,540	-	7,540
11.417 Sea Grant Support Total	127,254	-	127,254	-	127,254
11.431 Climate and Atmospheric Research					
State of Oregon NA226B-B AMEND. 5	6,565	-	6,565	-	6,565
State of Oregon NA291A-C	3,735	-	3,735	-	3,735
11.431 Climate and Atmospheric Research Total	10,300	-	10,300	-	10,300
11.438 Pacific Salmon Treaty Program					
State of Oregon 212-920-11742	41,854	-	41,854	-	41,854
11.438 Pacific Salmon Treaty Program Total	41,854	-	41,854	-	41,854
11.UO1 U.S. DEPARTMENT OF COMMERCE					
Gener8, Inc. - U.S. Department of Commerce 22511	14,433	-	14,433	-	14,433
11.UO1 U.S. DEPARTMENT OF COMMERCE Total	14,433	-	14,433	-	14,433
Department of Commerce Total	**193,841**	**-**	**193,841**	**-**	**193,841**
Department of Defense					
12.300 Basic and Applied Scientific Research					
N00014-15-1-2022 MOD #2	55,246	-	55,246	55,246	-
N00014-15-1-2148 MOD #2	248,086	-	248,086	248,086	-
University of Chicago - Office of Naval Research FP061077-B	76,046	-	76,046	-	76,046
12.300 Basic and Applied Scientific Research Total	379,378	-	379,378	303,332	76,046
12.420 Military Medical Research and Development					
University of Minnesota - DoD A003728701-2	62,732	-	62,732	-	62,732
12.420 Military Medical Research and Development Total	62,732	-	62,732	-	62,732
12.431 Basic Scientific Research					
W911NF-15-1-0265 MOD #1	64,727	-	64,727	64,727	-
Raytheon BBN Technologies Corporation. - DOD PO#9500012247 MOD #9	157,869	-	157,869	-	157,869
12.431 Basic Scientific Research Total	222,596	-	222,596	64,727	157,869
12.550 International Education_U.S. Colleges and Universities					
Inst of International Ed - Natl Security Ed Prog-DOD 22092/2340-UO-16-LINK-103-P01	131,434	28,052	159,486	-	159,486
Inst of International Ed - Natl Security Ed Prog-DOD PO#0054-UO-17-SSC-280-PO2	66,918	-	66,918	-	66,918
12.550 International Education_U.S. Colleges and Universities Total	198,352	28,052	226,404	-	226,404

The notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

Federal Grantor/Program Title / Pass-through Grantor and Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
12.800 Air Force Defense Research Sciences Program					
FA9550-09-1-0395 MOD. 9	(420)	-	(420)	(420)	-
12.800 Air Force Defense Research Sciences Program Total	(420)	-	(420)	(420)	-
12.900 Language Grant Program					
University of Maryland - DOD 33881-Z9159101	72,060	-	72,060	-	72,060
12.900 Language Grant Program Total	72,060	-	72,060	-	72,060
12.UO1 U.S. DEPARTMENT OF DEFENSE					
Seattle Insitute for Biomedical and Clinical Research/DOD KG112-UO-2	(3,674)	-	(3,674)	-	(3,674)
12.UO1 U.S. DEPARTMENT OF DEFENSE Total	(3,674)	-	(3,674)	-	(3,674)
12.UO2 U.S. DEPARTMENT OF DEFENSE					
Seattle Insitute for Biomedical and Clinical Research/DOD KG112-UO-3 MOD. #1	145,546	-	145,546	-	145,546
12.UO2 U.S. DEPARTMENT OF DEFENSE Total	145,546	-	145,546	-	145,546
12.UO3 U.S. DEPARTMENT OF DEFENSE					
University of Maryland - DOD Z9435001	61,904	-	61,904	-	61,904
12.UO3 U.S. DEPARTMENT OF DEFENSE Total	61,904	-	61,904	-	61,904
Department of Defense Total	**1,138,474**	**28,052**	**1,166,526**	**367,639**	**798,887**
Department of Education					
84.022 Overseas Programs - Doctoral Dissertation Research Abroad					
P022A140011-002	28,024	-	28,024	28,024	-
84.022 Overseas Programs - Doctoral Dissertation Research Abroad Total	28,024	-	28,024	28,024	-
84.133 National Institute on Disability and Rehabilitation					
University of Illinois at Chicago - US Dept Education 2014-04895-04-00JH	8,161	-	8,161	-	8,161
84.133 National Institute on Disability and Rehabilitation Total	8,161	-	8,161	-	8,161
84.229 Language Resource Centers					
P229A140004-16	203,309	-	203,309	203,309	-
84.229 Language Resource Centers Total	203,309	-	203,309	203,309	-
84.305 Education Research, Development and Dissemination					
R305A110398-14	181,662	-	181,662	181,662	-
R305A140162-16	390,262	-	390,262	390,262	-
R305A140185-16	333,079	181,455	514,534	514,534	-
R305A140189-15 MOD #3	815,479	-	815,479	815,479	-
R305A140203-16	213,019	156,035	369,054	369,054	-
R305A150010-16	327,101	-	327,101	327,101	-
R305A150037	204,443	54,925	259,368	259,368	-
R305A150280-16 ACTION #4	170,347	-	170,347	170,347	-
R305E100043-14	264,329	245,737	510,066	510,066	-
State of Oregon ED160B-A	39,815	-	39,815	-	39,815
University of South Carolina - USDE 16-2920	8,152	-	8,152	-	8,152
WestEd - U.S. Department of Education S12-022 MOD #5	61,296	-	61,296	-	61,296
84.305 Education Research, Development and Dissemination Total	3,008,984	638,152	3,647,136	3,537,873	109,263
84.305B Education Research, Development and Dissemination					
R305B110012-14 MOD #15	38,584	-	38,584	38,584	-
84.305B Education Research, Development and Dissemination Total	38,584	-	38,584	38,584	-
84.324 Research in Special Education					
R324A150145	242,289	-	242,289	242,289	-
R324C110004-16	896,129	935,817	1,831,946	1,831,946	-
UW - UNIVERSITY OF WASHINGON UWSC8737	41,043	-	41,043	-	41,043
84.324 Research in Special Education Total	1,179,461	935,817	2,115,278	2,074,235	41,043
84.324A Research in Special Education					
R324A100286 MOD #4	28,400	38,917	67,317	67,317	-
R324A120041-15	229,866	181,709	411,575	411,575	-
R324A120071-14 MOD #6	130,194	-	130,194	130,194	-
R324A120115-14 MOD #6	39,028	12,015	51,043	51,043	-
R324A120277-14	278,932	16,640	295,572	295,572	-
R324A120278-15	336,889	23,890	360,779	360,779	-
R324A120304-15	328,873	86,868	415,741	415,741	-
R324A150046-16	465,712	-	465,712	465,712	-
R324A150138-16	190,863	68,091	258,954	258,954	-
R324A160125	13,499	-	13,499	13,499	-
University of Wisconsin-Madison - USDE 409K640 MOD #2	12,980	-	12,980	-	12,980
84.324A Research in Special Education Total	2,055,236	428,130	2,483,366	2,470,386	12,980
84.326 Special Education - Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities					
H326M120007-15 MOD #3	186,287	220,840	407,127	407,127	-
H326M140002	11,236	-	11,236	11,236	-
84.326 Special Education - Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities Total	197,523	220,840	418,363	418,363	-
84.327 Special Education_Educational Technology Media, and Materials for Individuals with Disabilities					
H327H090002-13 MOD #9	198,831	63,161	261,992	261,992	-
H327S120017-16 ACTION #13	394,087	5,661	399,748	399,748	-
H327S130031-16	413,548	91,822	505,370	505,370	-
H327S140019 -16 MOD #3	447,742	122,573	570,315	570,315	-
H327S150007	434,587	-	434,587	434,587	-
Arizona State University - USDE 14-409 AMEND. #2	158,270	-	158,270	-	158,270
84.327 Special Education_Educational Technology Media, and Materials for Individuals with Disabilities Total	2,047,065	283,217	2,330,282	2,172,012	158,270
84.366 Mathematics and Science Partnerships (B)					
State of Oregon 34673 MOD #1 / 38038	240,315	58,751	299,066	-	299,066
84.366 Mathematics and Science Partnerships (B) Total	240,315	58,751	299,066	-	299,066
84.400 Centers for Independent Living, Recovery Act.					
WestEd - U.S. Department of Education S00025167.3	683,288	-	683,288	-	683,288

The notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

Federal Grantor/Program Title / Pass-through Grantor and Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
84.400 Centers for Independent Living, Recovery Act. Total	683,288	-	683,288	-	683,288
84.414 Graduate Research Opportunities for Minority Students					
Oregon Health Authority - CDC 146209 MOD #2	20,677	-	20,677	-	20,677
84.414 Graduate Research Opportunities for Minority Students Total	20,677	-	20,677	-	20,677
84.UO1 U.S. DEPARTMENT OF EDUCATION					
Thought Cycle - USDE 271311 MOD #2	(120,019)	-	(120,019)	-	(120,019)
84.UO1 U.S. DEPARTMENT OF EDUCATION Total	(120,019)	-	(120,019)	-	(120,019)
Department of Education Total	**9,590,608**	**2,564,907**	**12,155,515**	**10,942,786**	**1,212,729**
Department of Energy					
81.049 Basic Energy Sciences University and Science Education					
DE-FG02-03ER46061 MOD 13	246,674	-	246,674	246,674	-
DE-FG02-05ER15634 MOD #11	8	-	8	8	-
DE-FG02-96ER40969 MOD #39	526,523	-	526,523	526,523	-
DE-FG02-96ER45557 AMEND. 22	9,890	-	9,890	9,890	-
DE-SC0005360 MOD. #5	97,054	-	97,054	97,054	-
DE-SC0006723	97,979	-	97,979	97,979	-
DE-SC0006905 MOD #3	2,184	-	2,184	2,184	-
DE-SC0008092 MOD #3	112,862	220,770	333,632	333,632	-
DE-SC0008469 MOD #2	10,490	-	10,490	10,490	-
DE-SC0008638 MOD #4	147,463	-	147,463	147,463	-
DE-SC0009945 MOD #2	44,415	-	44,415	44,415	-
DE-SC0010466 MOD #3	126,127	-	126,127	126,127	-
DE-SC0010651	148,298	-	148,298	148,298	-
DE-SC0010652 MOD. #3	134,002	-	134,002	134,002	-
DE-SC0011640 MOD #2	308,982	-	308,982	308,982	-
DE-SC0012008 MOD #2	176,594	-	176,594	176,594	-
DE-SC0012363 MOD #2	177,213	-	177,213	177,213	-
DE-SC0012380 MOD #2	65,834	-	65,834	65,834	-
DE-SC0012381 MOD #1	148,451	-	148,451	148,451	-
DE-SC0013575	73,431	-	73,431	73,431	-
DE-SC0013575 MOD #1	20,092	-	20,092	20,092	-
DE-SC0014278 MOD #1	266,742	-	266,742	266,742	-
DE-SC0014279 MOD #1	113,347	-	113,347	113,347	-
DE-SC0014319	41,343	-	41,343	41,343	-
DE-SC0014320 MOD 0001	48,533	-	48,533	48,533	-
XGN-5-52146-01	20,595	-	20,595	20,595	-
Argonne National Laboratory - DOE 3F-32643 MOD #3	238,333	-	238,333	-	238,333
Argonne National Laboratory - U.S. Department of Energy 4F-30401 MOD #2	125,885	-	125,885	-	125,885
Brookhaven National Laboratory - U.S. Department of Energy 249385 AMEND #7	236,491	-	236,491	-	236,491
Brookhaven National Laboratory - U.S. Department of Energy 260905 AMEND #5	62,334	-	62,334	-	62,334
Brookhaven National Laboratory - U.S. Department of Energy 277855 MOD #2	72,000	-	72,000	-	72,000
Brookhaven National Laboratory - U.S. Department of Energy 307951	21,201	-	21,201	-	21,201
Chapman University - U.S. Department of Energy 500307-0003 AMEND #1	144,903	-	144,903	-	144,903
RNET Technologies - DOE 21692 MOD #1	24,834	-	24,834	-	24,834
RNET Technologies - DOE 22687	33,863	-	33,863	-	33,863
UC - Lawrence Livermore National Laboratory - DOE B606033 MOD.#1	81,728	-	81,728	-	81,728
81.049 Basic Energy Sciences University and Science Education Total	4,206,698	220,770	4,427,468	3,385,896	1,041,572
81.087 Renewable Energy Research and Development					
DE-EE0005957 MOD #2	18,827	12,657	31,484	31,484	-
XAT-6-62159-01	6,715	-	6,715	6,715	-
Battelle Memorial Institute, Pacific NW Division - DOE 246982 MOD #2	19,935	-	19,935	-	19,935
Bay Area Photovoltaic Consortium (BAPVC) - DOE 60314363-51077-U AMEND #5	149,512	-	149,512	-	149,512
University of California, Davis - US Dept of Energy 201403205-01 MOD #2	44,631	-	44,631	-	44,631
81.087 Renewable Energy Research and Development Total	239,620	12,657	252,277	38,199	214,078
81.089 Fossil Energy Research and Development					
DE-FE0013565 MOD #2	73,337	-	73,337	73,337	-
81.089 Fossil Energy Research and Development Total	73,337	-	73,337	73,337	-
81.121 Nuclear Energy Research, Development and Demonstration (B)					
Krell Institute - OZOG FELLOWSHIP	3,505	-	3,505	-	3,505
81.121 Nuclear Energy Research, Development and Demonstration (B) Total	3,505	-	3,505	-	3,505
81.135 Advanced Research Projects Agency - Energy					
University of California, Santa Barbara - DOE/ARPA-E KK1336 MOD #3	102,515	-	102,515	-	102,515
81.135 Advanced Research Projects Agency - Energy Total	102,515	-	102,515	-	102,515
81.UO1 U.S. DEPARTMENT OF ENERGY					
Battelle Memorial Institute, Pacific NW Division - DOE 205929 MOD #2	1	-	1	-	1
81.UO1 U.S. DEPARTMENT OF ENERGY Total	1	-	1	-	1
81.UO2 U.S. DEPARTMENT OF ENERGY					
Brookhaven National Laboratory - U.S. Department of Energy 252889	655	-	655	-	655
81.UO2 U.S. DEPARTMENT OF ENERGY Total	655	-	655	-	655
81.UO3 U.S. DEPARTMENT OF ENERGY					
Brookhaven National Laboratory - U.S. Department of Energy 277826 AMEND #1	4,843	-	4,843	-	4,843
81.UO3 U.S. DEPARTMENT OF ENERGY Total	4,843	-	4,843	-	4,843
81.UO4 U.S. DEPARTMENT OF ENERGY					
U California Lawrence Berkeley National Laboratory - DOE 7084143 MOD. #2	104,884	-	104,884	-	104,884
81.UO4 U.S. DEPARTMENT OF ENERGY Total	104,884	-	104,884	-	104,884
81.UO5 U.S. DEPARTMENT OF ENERGY					
U California Lawrence Berkeley National Laboratory - DOE 7274729	14,907	-	14,907	-	14,907
81.UO5 U.S. DEPARTMENT OF ENERGY Total	14,907	-	14,907	-	14,907
81.UO6 U.S. DEPARTMENT OF ENERGY					
PO 1642391 F2016-17	3,263	-	3,263	3,263	-

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Federal Grantor/Program Title / Pass-through Grantor and Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
81.UO6 U.S. DEPARTMENT OF ENERGY Total	3,263	-	3,263	3,263	-
Department of Energy Total	**4,754,228**	**233,427**	**4,987,655**	**3,500,695**	**1,486,960**
Department of Health and Human Services					
93.060 Competitive Abstinence Education (CAE)					
Northwest Family Services - DHHS 23125	22,023	-	22,023	-	22,023
93.060 Competitive Abstinence Education (CAE) Total	22,023	-	22,023	-	22,023
93.110 Maternal and Child Health Federal Consolidated Programs					
Oregon Health Authority - CDC 146209 MOD #2	117,170	-	117,170	-	117,170
93.110 Maternal and Child Health Federal Consolidated Programs Total	117,170	-	117,170	-	117,170
93.113 Biological Response to Environmental Health Hazards					
University of Alaska, Anchorage - NIH P0418820 AMEND #7	3,183	-	3,183	-	3,183
93.113 Biological Response to Environmental Health Hazards Total	3,183	-	3,183	-	3,183
93.121 Oral Diseases and Disorders Research					
5 K99 DE024190-02	120,262	-	120,262	120,262	-
5 R01 DE013834-15	290,875	-	290,875	290,875	-
University of Colorado, Denver - NIH 2-5-A3639	131,942	-	131,942	-	131,942
University of Colorado, Denver - NIH FY14.530.001 AMEND #2	763	-	763	-	763
University of Michigan, Ann Arbor - NIH 3002420859 AMEND #5	(2,518)	-	(2,518)	-	(2,518)
93.121 Oral Diseases and Disorders Research Total	541,324	-	541,324	411,137	130,187
93.172 Human Genome Research					
2 U41 HG002659-14	874,418	-	874,418	874,418	-
5 U41 HG002659-13	2,594,947	-	2,594,947	2,594,947	-
Fred Hutchinson Cancer Research Center - NIH 0000784934/0000810472	28,750	-	28,750	-	28,750
University of Cambridge - NIH RG60870	(61)	-	(61)	-	(61)
93.172 Human Genome Research Total	3,498,054	-	3,498,054	3,469,365	28,689
93.173 Research Related to Deafness and Communication Disorders					
1 R01 DC015531-01	57,613	-	57,613	57,613	-
5 R01 DC010447-05	135,073	-	135,073	135,073	-
5 R01 DC011379-05	166,608	-	166,608	166,608	-
Albert Einstein College of Medicine - NIH 9-526-6278/310480 #4	112,507	-	112,507	-	112,507
93.173 Research Related to Deafness and Communication Disorders Total	471,801	-	471,801	359,294	112,507
93.242 Mental Health Research Grants					
2 R01 MH087214-06A1	41,259	11,378	52,637	52,637	-
3 R21 MH104188-03S1	340,249	-	340,249	340,249	-
4 R01 MH097130-04	272,938	-	272,938	272,938	-
5 R01 MH051383-23	382,250	-	382,250	382,250	-
5 R21 MH106879-02	75,068	-	75,068	75,068	-
5R01MH107418-02	400,550	-	400,550	400,550	-
Pennsylvania State University - NIH 4880-UO-DHHS-2118 MOD #3	105,879	-	105,879	-	105,879
93.242 Mental Health Research Grants Total	1,618,193	11,378	1,629,571	1,523,692	105,879
93.262 Occupational Safety and Health Program					
Eastern Washington University - DHHS EWU-SR08495 MOD #2/SR08789	44,795	-	44,795	-	44,795
Oregon Health & Sciences University - DHHS GCROE0200A/1005580_UOFO MOD #3	14,942	-	14,942	-	14,942
93.262 Occupational Safety and Health Program Total	59,737	-	59,737	-	59,737
93.273 Alcohol Research Programs					
Arizona State University - NIH 13-291 MOD #2	15,221	-	15,221	-	15,221
UW - UNIVERSITY OF WASHINGTON UWSC8858	2,673	-	2,673	-	2,673
93.273 Alcohol Research Programs Total	17,894	-	17,894	-	17,894
93.279 Drug Abuse and Addiction Research Programs					
3 R01 DA036533-03S2	504,682	-	504,682	504,682	-
3 R01 DA037628-02S1	450,821	85,528	536,349	536,349	-
5 R01 DA035062-04	493,933	190,973	684,906	684,906	-
Arizona State University - NIH 15-572 MOD #1	5,194	-	5,194	-	5,194
Oregon Social Learning Center / NIH TDAP (SUB NIH-035763) MOD #9	1,040,231	-	1,040,231	-	1,040,231
University of Minnesota - NIH A004407801 AMEND #1	4,783	-	4,783	-	4,783
University of Pennsylvania - NIH 559481 PO#3214597	30,131	-	30,131	-	30,131
UW - UNIVERSITY OF WASHINGTON UWSC8719	1,711	-	1,711	-	1,711
93.279 Drug Abuse and Addiction Research Programs Total	2,531,486	276,501	2,807,987	1,725,937	1,082,050
93.307 Minority Health and Health Disparities Research					
5 R24 MD008039-03	238,484	114,388	352,872	352,872	-
93.307 Minority Health and Health Disparities Research Total	238,484	114,388	352,872	352,872	-
93.310 Trans-NIH Research Support					
1DP2EY023190-01	587,551	-	587,551	587,551	-
5R21GM114438-02	255,075	-	255,075	255,075	-
93.310 Trans-NIH Research Support Total	842,626	-	842,626	842,626	-
93.334 The Healthy Brain Initiative: Technical Assistance to Implement Public Health Actions related to Cognitive Health, Cognitive Impairment, and Caregiving at the State and Local Levels					
15IPA1505500 MOD #1	51,117	-	51,117	51,117	-
93.334 The Healthy Brain Initiative: Technical Assistance to Implement Public Health Actions related to Cognitive Health, Cognitive Impairment, and Caregiving at the State and Local Levels Total	51,117	-	51,117	51,117	-
93.351 Office of Research Infrastructure Programs					
5 P40 OD011021-18	1,968,530	5,149	1,973,679	1,973,679	-
5 R01 OD011116-09 REVISED	300,842	19,885	320,727	320,727	-
5 R24 OD011195-03	(15,094)	-	(15,094)	(15,094)	-
5 R24 OD018555-04	466,321	423,769	890,090	890,090	-
Louisiana State University - NIH 75904 MOD #5	610,997	-	610,997	-	610,997
93.351 Office of Research Infrastructure Programs Total	3,331,596	448,803	3,780,399	3,169,402	610,997
93.389 National Center for Research Resources					
5R24OD011199-04 REV	326,346	121,233	447,579	447,579	-
93.389 National Center for Research Resources Total	326,346	121,233	447,579	447,579	-
93.393 Cancer Cause and Prevention Research					

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Federal Grantor/Program Title / Pass-through Grantor and Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
7 R21 CA175241-03	237,803	-	237,803	237,803	-
Dartmouth College - NIH 1453R231 AMEND #1	13,256	-	13,256	-	13,256
93.393 Cancer Cause and Prevention Research Total	251,059	-	251,059	237,803	13,256
93.396 Cancer Biology Research					
7 R01 CA176579-03	384,966	41,141	426,107	426,107	-
University of South Alabama - NIH 150450 / 140081-02	65,063	-	65,063	-	65,063
93.396 Cancer Biology Research Total	450,029	41,141	491,170	426,107	65,063
93.398 Cancer Research Manpower					
7 F32 CA180468-03 REVISED	56,598	-	56,598	56,598	-
93.398 Cancer Research Manpower Total	56,598	-	56,598	56,598	-
93.433 National Institute on Disability, Independent Living, and Rehabilitation Research					
90IF0067-02-00	245,310	-	245,310	245,310	-
90IF0073-02-00	131,063	97,956	229,019	229,019	-
90IF0087-01-02	82,408	-	82,408	82,408	-
University of Illinois, Chicago - DHHS/ACL 2016-01548-04-01	8,899	-	8,899	-	8,899
93.433 National Institute on Disability, Independent Living, and Rehabilitation Research Total	467,680	97,956	565,636	556,737	8,899
93.600 Head Start					
90YR0076-03-00 MOD #3	439,483	-	439,483	439,483	-
93.600 Head Start Total	439,483	-	439,483	439,483	-
93.670 Child Abuse and Neglect Discretionary Activities					
90CA1818-02-00	60,796	-	60,796	60,796	-
93.670 Child Abuse and Neglect Discretionary Activities Total	60,796	-	60,796	60,796	-
93.837 Cardiovascular Diseases Research					
1 F32 HL128082-01A1	19,824	-	19,824	19,824	-
5 F31 HL117617-02 REVISED	12,345	-	12,345	12,345	-
5 R01 HL115027-04	334,924	-	334,924	334,924	-
7 R01 HL115294-03	377,472	-	377,472	377,472	-
93.837 Cardiovascular Diseases Research Total	744,565	-	744,565	744,565	-
93.846 Arthritis Musculoskeletal and Skin Diseases Research					
5 F32 AR063565-03	56,451	-	56,451	56,451	-
5 R01 AR059833-05	46,118	-	46,118	46,118	-
5 R01 AR063713-04	271,423	154,704	426,127	426,127	-
5R03AR067522-02	84,854	-	84,854	84,854	-
93.846 Arthritis Musculoskeletal and Skin Diseases Research Total	458,846	154,704	613,550	613,550	-
93.847 Diabetes, Digestive, and Kidney Diseases Extramural Research					
1 F32 DK108591-01	29,845	-	29,845	29,845	-
1K01DK103737-01	142,608	-	142,608	142,608	-
7 R01 DK095926-04	283,109	36,194	319,303	319,303	-
George Washington University - NIH 13-S26 AMEND #4	84,791	-	84,791	-	84,791
University of Colorado, Denver - NIH FY14.346.001 MOD#2	6,276	-	6,276	-	6,276
University of Colorado, Denver - NIH FY16.346-003	168,641	-	168,641	-	168,641
93.847 Diabetes, Digestive, and Kidney Diseases Extramural Research Total	715,270	36,194	751,464	491,756	259,708
93.853 Clinical Research Related to Neurological Disorders					
4 R00 NS085035-03	83,648	-	83,648	83,648	-
7R01NS089729-03	249,081	-	249,081	249,081	-
Baylor College of Medicine - NIH PO5601159725	278,914	-	278,914	-	278,914
93.853 Clinical Research Related to Neurological Disorders Total	611,643	-	611,643	332,729	278,914
93.855 Allergy and Infectious Diseases Research					
7 F32 AI112094-04	60,662	-	60,662	60,662	-
University of Wisconsin-Madison - NIH 358K212 MOD #4	29,231	-	29,231	-	29,231
93.855 Allergy and Infectious Diseases Research Total	89,893	-	89,893	60,662	29,231
93.859 Pharmacology Physiology and Biological Chemistry					
3 T32 GM007413-39S1	390,304	-	390,304	390,304	-
5 F32 GM115209-02	54,194	-	54,194	54,194	-
5 P50 GM098911-04	2,049,539	-	2,049,539	2,049,539	-
5 R01 GM038006-29	393,290	-	393,290	393,290	-
5 R01 GM085318-06	376,554	6,158	382,712	382,712	-
5 R01 GM087398-05 REV	28,353	-	28,353	28,353	-
5 R01 GM092917-05	29,907	-	29,907	29,907	-
5 R01 GM092917-07	323,126	-	323,126	323,126	-
5 R01 GM093061-04	194,590	-	194,590	194,590	-
5 R01 GM095385-04	58,335	(2)	58,333	58,333	-
5 R01 GM096008-04	36,458	49,139	85,597	85,597	-
5 R01 GM103309-03	301,494	53,214	354,708	354,708	-
5 R01 GM113030-02	233,972	-	233,972	233,972	-
5 T32 GM007759-38	475,726	-	475,726	475,726	-
5R01GM068032-13	278,181	-	278,181	278,181	-
5R01GM102511-02	234,131	-	234,131	234,131	-
7 R01 GM015792-50	330,173	-	330,173	330,173	-
7 R01 GM035690-31	433,220	-	433,220	433,220	-
7 R01 GM049869-21 REV	283,051	-	283,051	283,051	-
7 R01GM114053-02	274,837	93,789	368,626	368,626	-
University of Chicago - NIH FP055460 AMEND #2	147,700	-	147,700	-	147,700
University of Wisconsin-Madison - NIH 632K472	29,098	-	29,098	-	29,098
93.859 Pharmacology Physiology and Biological Chemistry Total	6,956,233	202,298	7,158,531	6,981,733	176,798
93.865 Child Health and Human Development Extramural Research					
4 R01 HD075716-04	452,174	129,877	582,051	582,051	-
5 R01 HD059838-05	313,988	-	313,988	313,988	-
5 R01 HD062745-04	138,332	-	138,332	138,332	-
5 R01 HD075150-05	448,956	-	448,956	448,956	-
5 R25 HD070817-05	86,264	-	86,264	86,264	-
5 R37 HD027056-23	237,021	-	237,021	237,021	-

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Federal Grantor/Program Title / Pass-through Grantor and Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
5 R56 HD042608-12	274,184	18,985	293,169	293,169	-
5 T32 HD007348-27	294,843	-	294,843	294,843	-
7 P01 HD022486-28	1,476,137	-	1,476,137	1,476,137	-
7 R00 HD076165-04	149,908	-	149,908	149,908	-
Georgia State University - NIH SP00010461-04 MOD #4	4,602	-	4,602	-	4,602
IRIS Media, Inc. - NIH 20660 MOD #3	9,068	-	9,068	-	9,068
IRIS Media, Inc. - NIH 21622 AMEND #1	47,704	-	47,704	-	47,704
Oregon Research Institute T-POT MOD #2	145,855	-	145,855	-	145,855
University of Pennsylvania - NIH 565902 PO#3407157	937	-	937	-	937
93.865 Child Health and Human Development Extramural Research Total	4,079,973	148,862	4,228,835	4,020,669	208,166
93.866 Aging Research					
3 U01 AG045829-03S1	409,058	-	409,058	409,058	-
5 R01 AG037564-04	292,476	-	292,476	292,476	-
5 R01 AG049396-02	361,134	-	361,134	361,134	-
7 R01 AG046401-03	326,569	169,144	495,713	495,713	-
7 R01 AG048840-02	487,360	-	487,360	487,360	-
NemaMetrix, LLC - NIH 21884 MOD #1	(1,493)	-	(1,493)	-	(1,493)
World Health Organization (WHO) - NIH 2015/510420-0	19,098	-	19,098	-	19,098
World Health Organization (WHO) - NIH PO201138011	51,936	-	51,936	-	51,936
93.866 Aging Research Total	1,946,138	169,144	2,115,282	2,045,741	69,541
93.867 Vision Research					
1 F32 EY024179-02	45,019	-	45,019	45,019	-
5 R01 EY019694-05 REVISED	103,199	-	103,199	103,199	-
5 R01 EY023337-04	498,158	-	498,158	498,158	-
5F31EY025459-02	42,299	-	42,299	42,299	-
93.867 Vision Research Total	688,675	-	688,675	688,675	-
93.UO1 U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					
5R01DK101314-03	222,351	77,932	300,283	300,283	-
93.UO1 U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES Total	222,351	77,932	300,283	300,283	-
93.UO2 U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					
23468	3,074	-	3,074	3,074	-
93.UO2 U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES Total	3,074	-	3,074	3,074	-
Department of Health and Human Services Total	**31,913,340**	**1,900,534**	**33,813,874**	**30,413,982**	**3,399,892**
Department of Homeland Security					
97.045 Cooperating Technical Partners (B)					
EMW-2014-CA-00271	8,315	-	8,315	8,315	-
97.045 Cooperating Technical Partners (B) Total	8,315	-	8,315	8,315	-
97.127 Cybersecurity Education and Training Assistance Program (CETAP)					
D15PC00204 AMEND 2	199,744	98,645	298,389	298,389	-
97.127 Cybersecurity Education and Training Assistance Program (CETAP) Total	199,744	98,645	298,389	298,389	-
Department of Homeland Security Total	**208,059**	**98,645**	**306,704**	**306,704**	**-**
Department of Justice					
16.560 Justice Research Development and Evaluation Project					
Chesterfield County S.D. - National Institute of Justice 21574	86,007	-	86,007	-	86,007
IRIS Media, Inc. - U.S. Department of Justice UOFO-80	3,847	-	3,847	-	3,847
16.560 Justice Research Development and Evaluation Project Total	89,854	-	89,854	-	89,854
Department of Justice Total	**89,854**	**-**	**89,854**	**-**	**89,854**
Department of State					
19.501 Public Diplomacy Programs for Afghanistan and Pakistan					
SPK33013CA104	327,218	-	327,218	327,218	-
19.501 Public Diplomacy Programs for Afghanistan and Pakistan Total	327,218	-	327,218	327,218	-
Department of State Total	**327,218**	**-**	**327,218**	**327,218**	**-**
Department of The Interior					
15.224 Cultural Resource Management					
L11AC20361	14,600	-	14,600	14,600	-
L15AP00002	2,124	-	2,124	2,124	-
15.224 Cultural Resource Management Total	16,724	-	16,724	16,724	-
15.232 Wildland Fire Research and Studies Program					
L13AC00014 MOD #1	147,934	-	147,934	147,934	-
Oregon State University - USDOI L0181B-A AMEND #1	39,968	-	39,968	-	39,968
15.232 Wildland Fire Research and Studies Program Total	187,902	-	187,902	147,934	39,968
15.238 Challenge Cost Share					
L10AC20524 MOD. 5	2,286	-	2,286	2,286	-
15.238 Challenge Cost Share Total	2,286	-	2,286	2,286	-
15.423 Bureau of Ocean Energy Management (BOEM) Environmental Studies Program (ESP)					
Continental Shelf Associates, Inc. - USDI CSA JOB #2314 AMEND. #7	1,358	45,635	46,993	-	46,993
San Diego State University Research Fdn - USDI SA0000495	2,670	-	2,670	-	2,670
15.423 Bureau of Ocean Energy Management (BOEM) Environmental Studies Program (ESP) Total	4,028	45,635	49,663	-	49,663
15.669 Cooperative Landscape Conservation					
F15AC00871	(8)	-	(8)	(8)	-
15.669 Cooperative Landscape Conservation Total	(8)	-	(8)	(8)	-
15.807 Earthquake Hazards Research and Monitoring Assistance					
G13AP00054 MOD #3	541	-	541	541	-
G15AC00053 - MOD#1	98,090	-	98,090	98,090	-
G15AC00333	121,026	-	121,026	121,026	-
15.807 Earthquake Hazards Research and Monitoring Assistance Total	219,657	-	219,657	219,657	-
15.808 Geological Survey Research and Data Acquisition					
G10AC00681 MOD #9	497	-	497	497	-
15.808 Geological Survey Research and Data Acquisition Total	497	-	497	497	-
15.810 National Cooperative Geologic Mapping Program					
G16AC00139	643	-	643	643	-
15.810 National Cooperative Geologic Mapping Program Total	643	-	643	643	-

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Federal Grantor/Program Title / Pass-through Grantor and Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
15.945 Cooperative Research and Training Programs - Resource of the NPS (CESU)					
P15AC01594	60,942	-	60,942	60,942	-
15.945 Cooperative Research and Training Programs - Resource of the NPS (CESU) Total	60,942	-	60,942	60,942	-
15.946 Cultural Resources Management					
P15AC01820	99	-	99	99	-
15.946 Cultural Resources Management Total	99	-	99	99	-
Department of The Interior Total	**492,770**	**45,635**	**538,405**	**448,774**	**89,631**
Department of Transportation					
20.701 University Transportation Centers Program					
National Inst for Trans & Comm - PSU - USDOT NITCN-UO-05	24,973	-	24,973	-	24,973
National Inst for Trans & Comm - PSU - USDOT NITCN-UO-07	8,494	-	8,494	-	8,494
National Inst for Trans & Comm - PSU - USDOT NITCN-UO-08	9,232	-	9,232	-	9,232
National Inst for Trans & Comm - PSU - USDOT NITCN-UO-09	7,107	-	7,107	-	7,107
National Inst for Trans & Comm - PSU - USDOT NITCN-UO-10	17,591	-	17,591	-	17,591
National Inst for Trans & Comm - PSU - USDOT NITCN-UO-11	1,738	-	1,738	-	1,738
Oregon Transportation Research & Ed Consortium-PSU-USDOT NITCN-UO-01 MOD #2	10,087	-	10,087	-	10,087
Oregon Transportation Research & Ed Consortium-PSU-USDOT NITCN-UO-02	25,618	15,705	41,323	-	41,323
Oregon Transportation Research & Ed Consortium-PSU-USDOT NITCN-UO-04	16,731	-	16,731	-	16,731
Oregon Transportation Research & Ed Consortium-PSU-USDOT NITC-UO-14	27,203	-	27,203	-	27,203
Oregon Transportation Research & Ed Consortium-PSU-USDOT NITC-UO-15	52,317	-	52,317	-	52,317
Oregon Transportation Research & Ed Consortium-PSU-USDOT NITC-UO-16	13,143	-	13,143	-	13,143
Oregon Transportation Research & Ed Consortium-PSU-USDOT NITC-UO-17	10,031	-	10,031	-	10,031
Oregon Transportation Research & Ed Consortium-PSU-USDOT NITC-UO-19	47,173	-	47,173	-	47,173
Oregon Transportation Research & Ed Consortium-PSU-USDOT NITC-UO-20	109,706	-	109,706	-	109,706
Oregon Transportation Research & Ed Consortium-PSU-USDOT NITC-UO-22	737	-	737	-	737
20.701 University Transportation Centers Program Total	381,881	15,705	397,586	-	397,586
Department of Transportation Total	**381,881**	**15,705**	**397,586**	**-**	**397,586**
Environmental Protection Agency					
66.509 Science To Achieve Results (STAR) Research Program					
FELLOW FP91769501	14,541	-	14,541	14,541	-
RD83575701 MOD #4	440,962	47,344	488,306	488,306	-
Arizona State University - EPA 14-497 AMEND. 03	148,396	-	148,396	-	148,396
66.509 Science To Achieve Results (STAR) Research Program Total	603,899	47,344	651,243	502,847	148,396
Environmental Protection Agency Total	**603,899**	**47,344**	**651,243**	**502,847**	**148,396**
Federal Council on the Arts and the Humanities					
45.160 Promotion of the Humanities_Fellowships and Stipends					
FA-56552-12	(4,058)	-	(4,058)	(4,058)	-
FA-57899-14	(1,867)	-	(1,867)	(1,867)	-
FA-58335	42,732	-	42,732	42,732	-
45.160 Promotion of the Humanities_Fellowships and Stipends Total	36,807	-	36,807	36,807	-
45.310 State Library Program (A)					
State of Oregon 15-10-2A	53,977	-	53,977	-	53,977
45.310 State Library Program (A) Total	53,977	-	53,977	-	53,977
45.312 National Leadership Grants					
Oregon State University - IMLS X0159A-D AMEND #5	5,777	-	5,777	-	5,777
45.312 National Leadership Grants Total	5,777	-	5,777	-	5,777
Federal Council on the Arts and the Humanities Total	**96,561**	**-**	**96,561**	**36,807**	**59,754**
National Aeronautics and Space Administration					
43.001 Aerospace Education Services Program					
NNX12AL93G MOD #4	59,668	-	59,668	59,668	-
NNX15AI68G MOD #2	31,084	-	31,084	31,084	-
University of Texas at Austin - NASA UTA12-001014 MOD #5	97,152	-	97,152	-	97,152
43.001 Aerospace Education Services Program Total	187,904	-	187,904	90,752	97,152
43.UO1 National Aeronautics and Space Administration					
State of Oregon NS216L-C	12,000	-	12,000	-	12,000
43.UO1 National Aeronautics and Space Administration Total	12,000	-	12,000	-	12,000
National Aeronautics and Space Administration Total	**199,904**	**-**	**199,904**	**90,752**	**109,152**
National Science Foundation					
47.041 Engineering Grants					
1202182-ECCS	42,801	-	42,801	42,801	-
1237890-IIP	53,650	-	53,650	53,650	-
1609679-ECCS	2,366	-	2,366	2,366	-
Oregon State Univ - Colorado St Univ - NSF U1058A-A2	28,308	-	28,308	-	28,308
State of Oregon S1554A-A MOD #1	55,865	-	55,865	-	55,865
State of Oregon S1751A-A	43,759	-	43,759	-	43,759
SupraSensor Technologies - NSF 21035	33,728	-	33,728	-	33,728
47.041 Engineering Grants Total	260,477	-	260,477	98,817	161,660
47.049 Mathematical and Physical Sciences					
0950383-DMS	68,822	-	68,822	68,822	-
1005392-DMS	11,318	-	11,318	11,318	-
1050277-PHY	6,332	-	6,332	6,332	-
1051215-CHE	4,347	-	4,347	4,347	-
1068583-PHY	27,143	-	27,143	27,143	-
1068865-PHY	37,162	434	37,596	37,596	-
1101742-DMR	19,611	-	19,611	19,611	-
1104718-DMR	5,925	-	5,925	5,925	-
1105077-DMR	767	-	767	767	-
1161094-DMS AMEND #4	95,785	-	95,785	95,785	-
1205544-PHY	59,585	-	59,585	59,585	-
1206290-DMS	5,062	-	5,062	5,062	-
1213406-CHE	85,783	-	85,783	85,783	-
1255370-DMR MOD #4	124,454	-	124,454	124,454	-

The notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

Federal Grantor/Program Title / Pass-through Grantor and Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
1263431-DMS	42,118	-	42,118	42,118	-
1265711-DMS NCE	52,342	-	52,342	52,342	-
1266217-DMR #2	114,172	-	114,172	114,172	-
1301461-CHE	99,034	-	99,034	99,034	-
1301485-CHE	131,729	-	131,729	131,729	-
1302986-CHE	125,397	-	125,397	125,397	-
1306441-PHY	36,798	-	36,798	36,798	-
1307272-CHE	(15,902)	-	(15,902)	(15,902)	-
1307401-PHY MOD #3	314,031	-	314,031	314,031	-
1341251-DMS	5,402	-	5,402	5,402	-
1355196-CHE	73,308	-	73,308	73,308	-
1360347-CHE MOD #1	92,949	-	92,949	92,949	-
1361431-DMS	53,337	-	53,337	53,337	-
1362500-CHE	130,402	-	130,402	130,402	-
1400390-DMS	56,563	-	56,563	56,563	-
1401410-DMR MOD #2	143,320	-	143,320	143,320	-
1403527-DMS	72,000	-	72,000	72,000	-
1404676-DMR	72,028	-	72,028	72,028	-
1406354-PHY	80,001	-	80,001	80,001	-
1408933-DMR MOD #2	98,962	2,132	101,094	101,094	-
1413677-CHE	129,378	-	129,378	129,378	-
1414462-PHY MOD #2	179,307	-	179,307	179,307	-
1427987-CHE	334,068	-	334,068	334,068	-
1438359-DMS	30,719	-	30,719	30,719	-
1454036-CHE	207,509	-	207,509	207,509	-
1454747-CHE MOD #1	102,401	-	102,401	102,401	-
1461485-CHE	9,401	-	9,401	9,401	-
1500034-DMS	22,179	-	22,179	22,179	-
1501144-DMS	30,916	-	30,916	30,916	-
1503550 - CHE	38,048	-	38,048	38,048	-
1505118 PHY AMEND 1	102,686	-	102,686	102,686	-
1505891-CHE	42,366	-	42,366	42,366	-
1506221 CHE AMEND 1	98,367	-	98,367	98,367	-
1507115-DMR	83,898	-	83,898	83,898	-
1510296-DMS	5,386	-	5,386	5,386	-
1521466-PHY AMEND 001	150,058	-	150,058	150,058	-
1531189-CHE	97,907	-	97,907	97,907	-
1532225 DMR	13,382	-	13,382	13,382	-
1553032-DMS	13,316	-	13,316	13,316	-
1557642 DMS	13,704	-	13,704	13,704	-
1559609-DMS	16,795	-	16,795	16,795	-
1565036-DMS	1,740	-	1,740	1,740	-
1565780-CHE	22,768	-	22,768	22,768	-
1601959-DMS	21,631	-	21,631	21,631	-
1604167-DMR	13,956	-	13,956	13,956	-
1607336-PHY	7,605	-	7,605	7,605	-
1642067-DMS MOD #1	17,562	-	17,562	17,562	-
75-1096324 MOD 1	72,861	-	72,861	72,861	-
Johns Hopkins University - NSF 2002838643	2,878	-	2,878	-	2,878
State of Oregon S1412A-E AMEND #5	740,313	-	740,313	-	740,313
State of Oregon S1412C-E AMEND. #2	497	-	497	-	497
University of Notre Dame - National Science Foundation QUARKNET	1,329	-	1,329	-	1,329
47.049 Mathematical and Physical Sciences Total	4,955,018	2,566	4,957,584	4,212,567	745,017
47.050 Geosciences					
0731338-OCE	92,809	7,453	100,262	100,262	-
0808931-EAR	11,804	-	11,804	11,804	-
0844772-EAR	12,285	-	12,285	12,285	-
1030453-OCE	75,685	-	75,685	75,685	-
1038899-EAR	3,338	-	3,338	3,338	-
1052899-EAR	21,756	-	21,756	21,756	-
1053202-EAR	11,618	-	11,618	11,618	-
1114380-EAR	12,074	-	12,074	12,074	-
1139701-OCE MOD #6	64,292	210,015	274,307	274,307	-
1144946-EAR	11,262	-	11,262	11,262	-
1155084-OCE	9,766	-	9,766	9,766	-
1249404-EAR	16,900	-	16,900	16,900	-
1250554-EAR MOD #2	39,486	-	39,486	39,486	-
1252177-EAR	39,862	-	39,862	39,862	-
1259603-NCE	156,343	-	156,343	156,343	-
1333196-OCE	50,272	-	50,272	50,272	-
1414041-DEB	209,196	44,126	253,322	253,322	-
1420898-EAR AMEND 001	2,664	-	2,664	2,664	-
1447337-EAR	70,402	-	70,402	70,402	-
1459794-OCE MOD #2	105,679	26,645	132,324	132,324	-
1460489-EAR	62,046	-	62,046	62,046	-
1504521-PLR	23,601	-	23,601	23,601	-
1520238-EAR	124,812	-	124,812	124,812	-
1520694-EAR	17,976	-	17,976	17,976	-
1524665-EAR AMEND 1	75,939	-	75,939	75,939	-
1524824-EAR	76,630	3,110	79,740	79,740	-
1537201-OCE	54,807	-	54,807	54,807	-
1541015 - ICER	33,248	-	33,248	33,248	-

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Federal Grantor/Program Title / Pass-through Grantor and Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
1546006-EAR	2,000	-	2,000	2,000	-
1547594-EAR	45,862	-	45,862	45,862	-
Univ of Southern California 72559471	385	-	385	-	385
47.050 Geosciences Total	1,534,799	291,349	1,826,148	1,825,763	385
47.070 Computer and Information Science and Engineering					
0713688-IIS MOD #9	66,189	-	66,189	66,189	-
1013054-IIS	175,259	-	175,259	175,259	-
1017593-IIS MOD #5	65,323	-	65,323	65,323	-
1118050-IIS	8,400	-	8,400	8,400	-
1118101-CNS	(5,842)	-	(5,842)	(5,842)	-
1305218-CNS	234,265	-	234,265	234,265	-
1320977-CNS	181,052	-	181,052	181,052	-
1329307-CNS	4,022	-	4,022	4,022	-
1339840-ACI	70,016	-	70,016	70,016	-
1423617-CCF	136,414	-	136,414	136,414	-
1450471-ACI	46,739	-	46,739	46,739	-
1451045-ACI	855,812	-	855,812	855,812	-
1451453-IIS	57,779	-	57,779	57,779	-
1542293-CCF	10,926	-	10,926	10,926	-
1544215-CCF	15,000	-	15,000	15,000	-
1550202-CCF	68,576	-	68,576	68,576	-
1551746-IIS	11,836	-	11,836	11,836	-
1562859-BCS	4,140	-	4,140	4,140	-
University of California, Los Angeles - NSF 0070 G RC848 MOD #3	72,292	-	72,292	-	72,292
47.070 Computer and Information Science and Engineering Total	2,078,198	-	2,078,198	2,005,906	72,292
47.074 Biological Sciences					
1120417-DEB	12,957	-	12,957	12,957	-
1120537-IOS	92,901	-	92,901	92,901	-
1145636-DEB	17,833	-	17,833	17,833	-
1227196-DBI MOD #2	44,503	-	44,503	44,503	-
1243641-MCB	158,593	-	158,593	158,593	-
1255628-IOS	60,690	-	60,690	60,690	-
1256897-DEB	53,336	-	53,336	53,336	-
1258199-DEB	154,685	-	154,685	154,685	-
1339130-IOS	627,720	204,313	832,033	832,033	-
1340847-EF	424,174	-	424,174	424,174	-
1400913-DEB	2,702	-	2,702	2,702	-
1427957-DBI	118,839	-	118,839	118,839	-
1442109-DEB	159,891	-	159,891	159,891	-
1455283	10,052	-	10,052	10,052	-
1455506	103,875	-	103,875	103,875	-
1460735-DBI	98,647	-	98,647	98,647	-
1501423-DEB	13,085	-	13,085	13,085	-
1503545-DBI	22,592	-	22,592	22,592	-
University of Colorado at Boulder - NSF 1551698	41,941	-	41,941	-	41,941
University of South Dakota - NSF USD-1201 AMEND. #6	39,248	-	39,248	-	39,248
47.074 Biological Sciences Total	2,258,264	204,313	2,462,577	2,381,388	81,189
47.075 Social Behavioral and Economic Sciences					
0940744-BCS	98,966	663	99,629	99,629	-
1064459-BCS	18,058	-	18,058	18,058	-
1122950-BCS	3,043	-	3,043	3,043	-
1253779-SES MOD #3	120,719	-	120,719	120,719	-
1263817-BCS	48,350	-	48,350	48,350	-
1341165-BCS	17,006	-	17,006	17,006	-
1358724-BCS	98,421	-	98,421	98,421	-
1359800-BCS	30,472	-	30,472	30,472	-
1360632-BCS	101,423	-	101,423	101,423	-
1435744-BCS	6,545	-	6,545	6,545	-
1451848	126,616	-	126,616	126,616	-
1459374-BCS	17,557	-	17,557	17,557	-
1500694-BCS	7,864	-	7,864	7,864	-
1500714-BCS MOD #1	99,929	-	99,929	99,929	-
1536308	11,650	-	11,650	11,650	-
1536327-BCS	10,760	-	10,760	10,760	-
1539698-BCS	207,430	-	207,430	207,430	-
1540459-BCS	9,340	-	9,340	9,340	-
1548288-SMA	21,227	13,461	34,688	34,688	-
University of Utah - NSF 10031411-OREGON MOD #2	12,607	-	12,607	-	12,607
47.075 Social Behavioral and Economic Sciences Total	1,067,983	14,124	1,082,107	1,069,500	12,607
47.076 Education and Human Resources					
1122640-DUE	5,125	-	5,125	5,125	-
1145480-HRD MOD #2	5,851	-	5,851	5,851	-
1309047-DGE	626,666	-	626,666	626,666	-
1355971-DUE	109,825	-	109,825	109,825	-
1503161-DRL	575,318	-	575,318	575,318	-
1510725-DRL	13,467	-	13,467	13,467	-
1524623-DUE	30,932	-	30,932	30,932	-
1623955-DMR	77,097	-	77,097	77,097	-
47.076 Education and Human Resources Total	1,444,281	-	1,444,281	1,444,281	-
47.078 Polar Programs					
1203868-ARC	6,312	-	6,312	6,312	-
47.078 Polar Programs Total	6,312	-	6,312	6,312	-

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Federal Grantor/Program Title / Pass-through Grantor and Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
47.079 Office of International Science and Engineering					
1130978-OISE	2,893	-	2,893	2,893	-
Michigan Technological University - NSF 1110090Z7 P0090366 MOD #2	36,469	-	36,469	-	36,469
47.079 Office of International Science and Engineering Total	39,362	-	39,362	2,893	36,469
47.080 Office of Cyberinfrastructure					
1140205-OCI MOD #3	42,697	-	42,697	42,697	-
1148346-OCI	262,194	-	262,194	262,194	-
1246136-ACI	107,524	-	107,524	107,524	-
47.080 Office of Cyberinfrastructure Total	412,415	-	412,415	412,415	-
National Science Foundation Total	**14,057,109**	**512,352**	**14,569,461**	**13,459,842**	**1,109,619**
Research and Development Cluster Total	**64,348,271**	**5,549,504**	**69,897,775**	**60,758,649**	**9,139,126**
Corporation for National and Community Service					
94.006 AmeriCorps					
Oregon Housing and Community Services - CNCS 4105	19,965	-	19,965	-	19,965
Oregon Housing and Community Services - CNCS 4301	168,087	-	168,087	-	168,087
94.006 AmeriCorps Total	188,052	-	188,052	-	188,052
Corporation for National and Community Service Total	**188,052**	**-**	**188,052**	**-**	**188,052**
Department of Agriculture					
10.202 Cooperative Forestry Research					
Blue Mountains Forst Partners/ USDA Forest Service 21208 MOD #2	3,868	-	3,868	-	3,868
10.202 Cooperative Forestry Research Total	3,868	-	3,868	-	3,868
10.652 Forestry Research					
14-CR-11060200-026 MOD #3	16,119	-	16,119	16,119	-
14-CS-11132422-323	18,902	-	18,902	18,902	-
Colorado State University - USDA Forest Service G-7492-1 MOD #2	30,146	-	30,146	-	30,146
10.652 Forestry Research Total	65,167	-	65,167	35,021	30,146
10.674 Wood Utilization Assistance					
13-DG-11062765-723 MOD #3	9,198	6,600	15,798	15,798	-
15-CR-11062771-029	38,580	-	38,580	38,580	-
10.674 Wood Utilization Assistance Total	47,778	6,600	54,378	54,378	-
10.UO2 U.S. DEPARTMENT OF AGRICULTURE					
Catholic Relief Services - USDA V-2013-001	257,153	-	257,153	-	257,153
10.UO2 U.S. DEPARTMENT OF AGRICULTURE Total	257,153	-	257,153	-	257,153
Department of Agriculture Total	**373,966**	**6,600**	**380,566**	**89,399**	**291,167**
Department of Commerce					
11.302 Economic Development Support for Planning Organizations					
Oregon Cascades West Council of Governments - EDA 22048	3,703	-	3,703	-	3,703
11.302 Economic Development Support for Planning Organizations Total	3,703	-	3,703	-	3,703
11.303 Economic Development Technical Assistance					
07-66-06885-03	116,082	-	116,082	116,082	-
11.303 Economic Development Technical Assistance Total	116,082	-	116,082	116,082	-
11.419 Coastal Zone Management Administration Awards					
Oregon Office of Emergency Mgt - NOAA 22051	18,213	-	18,213	-	18,213
11.419 Coastal Zone Management Administration Awards Total	18,213	-	18,213	-	18,213
11.473 Office for Coastal Management					
NA14NOS4730153	45,645	-	45,645	45,645	-
11.473 Office for Coastal Management Total	45,645	-	45,645	45,645	-
Department of Commerce Total	**183,643**	**-**	**183,643**	**161,727**	**21,916**
Department of Defense					
12.550 International Education_U.S. Colleges and Universities					
Inst of International Ed - Natl Security Ed Prog-DOD NSEP-U631073-UO-CHN-K12 MOD 5	342,363	406,938	749,301	-	749,301
12.550 International Education_U.S. Colleges and Universities Total	342,363	406,938	749,301	-	749,301
12.630 Basic, Applied, and Advanced Research in Science and Engineering					
Academy of Applied Science, Inc. - FY 2015-16 Symposium	5,620	-	5,620	-	5,620
12.630 Basic, Applied, and Advanced Research in Science and Engineering Total	5,620	-	5,620	-	5,620
Department of Defense Total	**347,983**	**406,938**	**754,921**	**-**	**754,921**
Department of Education					
84.015A National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program					
P015A140135-15 MOD #3	189,718	-	189,718	189,718	-
84.015A National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program Total	189,718	-	189,718	189,718	-
84.015B Foreign Language and Area Studies Fellowship Program					
P015B140135-16	251,146	-	251,146	251,146	-
84.015B Foreign Language and Area Studies Fellowship Program Total	251,146	-	251,146	251,146	-
84.016 Undergraduate International Studies and Foreign Language					
P016A120046-13	3,031	-	3,031	3,031	-
84.016 Undergraduate International Studies and Foreign Language Total	3,031	-	3,031	3,031	-
84.181 Special Education-Grants for Infants and Families					
Lane Education Service District - ODE - USDE 2402F0 AMEND #3	499,427	-	499,427	-	499,427
Lane Education Service District 2402F0 AMEND. #2	72	-	72	-	72
State of Oregon 36547 MOD #1	144	-	144	-	144
84.181 Special Education-Grants for Infants and Families Total	499,643	-	499,643	-	499,643
84.299 Indian Education Special Programs					
S299B120024-15 MOD #7	113,674	-	113,674	113,674	-
84.299 Indian Education Special Programs Total	113,674	-	113,674	113,674	-
84.305 Education Research, Development and Dissemination					
R324U140001-15 MOD #3	175,270	-	175,270	175,270	-
84.305 Education Research, Development and Dissemination Total	175,270	-	175,270	175,270	-
84.323 Special Education - State Personnel Development					
State of Oregon 35726 MOD #1	18,861	-	18,861	-	18,861

The notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

Federal Grantor/Program Title / Pass-through Grantor and Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
State of Oregon 36727	449,837	-	449,837	-	449,837
84.323 Special Education - State Personnel Development Total	468,698	-	468,698	-	468,698
84.325 Improving the Preparation of Personnel to Serve Children with High Incidence Disabilities					
H325D100023-13	146,223	-	146,223	146,223	-
H325D110045-15	248,909	-	248,909	248,909	-
H325D130067-15 MOD #2	231,292	-	231,292	231,292	-
H325D150082-16	15,506	-	15,506	15,506	-
H325K100508-13	70,856	-	70,856	70,856	-
H325K110164-15	309,350	-	309,350	309,350	-
H325K120213-15 MOD #13	194,501	-	194,501	194,501	-
H325K150204	123,248	-	123,248	123,248	-
84.325 Improving the Preparation of Personnel to Serve Children with High Incidence Disabilities Total	1,339,885	-	1,339,885	1,339,885	-
84.326 Special Education - Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities					
H326S130004-16G MOD #12	726,656	2,826,124	3,552,780	3,552,780	-
H326U090001-13	277,627	-	277,627	277,627	-
Kansas State of FY2013-042-M3	245,295	-	245,295	-	245,295
University of Connecticut - USDE UCHC6-36186474/46087620-A2	10,559	-	10,559	-	10,559
University of North Carolina at Chapel Hill - USDE 5039294 MOD #3	178,473	-	178,473	-	178,473
University of North Carolina at Charlotte - USDE 20150079-01-UOR AMEND #1	343,719	-	343,719	-	343,719
84.326 Special Education - Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities Total	1,782,329	2,826,124	4,608,453	3,830,407	778,046
84.351 Arts in Education (B)					
Oakridge Schl Dist/Lane Count SD #76 - USDE 21376 AMEND #2	290,267	-	290,267	-	290,267
SPRINGFIELD SCHOOL DISTRICT #19	(3,314)	-	(3,314)	-	(3,314)
84.351 Arts in Education (B) Total	286,953	-	286,953	-	286,953
84.366 Mathematics and Science Partnerships (B)					
Pacific University - ODE - USDE 22566 AMEND #1	15,794	-	15,794	-	15,794
84.366 Mathematics and Science Partnerships (B) Total	15,794	-	15,794	-	15,794
84.367 Teacher and Principal Training and Recruiting					
State of Oregon TRSUB15.01	45,590	-	45,590	-	45,590
State of Oregon TRSUB16.11	29,047	-	29,047	-	29,047
U.S. Department of Education 92-OR03-SEED2012 MOD #5B	6,378	-	6,378	-	6,378
84.367 Teacher and Principal Training and Recruiting Total	81,015	-	81,015	-	81,015
84.411 Investing in Innovation (i3) Fund (B)					
Center for Applied Linguistics - USDE USED01-000-10-UO-00	164,767	-	164,767	-	164,767
84.411 Investing in Innovation (i3) Fund (B) Total	164,767	-	164,767	-	164,767
84.UO2 U.S. DEPARTMENT OF EDUCATION					
Lane County SD 4J	173	-	173	-	173
84.UO2 U.S. DEPARTMENT OF EDUCATION Total	173	-	173	-	173
Department of Education Total	**5,372,096**	**2,826,124**	**8,198,220**	**5,903,131**	**2,295,089**
Department of Energy					
81.049 Basic Energy Sciences University and Science Education					
70772	3,578	-	3,578	3,578	-
Battelle Memorial Institute, Pacific NW Division - DOE 205137 MOD #1	8,228	-	8,228	-	8,228
81.049 Basic Energy Sciences University and Science Education Total	11,806	-	11,806	3,578	8,228
81.087 Renewable Energy Research and Development					
00068635 MOD #1	91,403	-	91,403	91,403	-
41823 MOD. #5	(79)	-	(79)	(79)	-
81.087 Renewable Energy Research and Development Total	91,324	-	91,324	91,324	-
81.117 Energy Efficiency and Renewable Energy Information Dissemination, Outreach, Training and Technical Analysis/Assistance (B)					
Washing State Dept. of Commerce - DOE F15-52117-011	10,000	-	10,000	-	10,000
81.117 Energy Efficiency and Renewable Energy Information Dissemination, Outreach, Training and Technical Analysis/Assistance (B) Total	10,000	-	10,000	-	10,000
Department of Energy Total	**113,130**	**-**	**113,130**	**94,902**	**18,228**
Department of Health and Human Services					
93.262 Occupational Safety and Health Program					
Eastern Washington University - DHHS PO#MO002623	2,500	-	2,500	-	2,500
93.262 Occupational Safety and Health Program Total	2,500	-	2,500	-	2,500
93.587 Promote the Survival and Continuing Vitality of Native					
Confederated Tribes of the Grand Ronde - DHHS 23190	11,092	-	11,092	-	11,092
Confederated Tribes of Warm Springs - DHHS 21285/23037	17,048	-	17,048	-	17,048
Mississippi Band of Choctaw Indians - DHHS 21718	3,850	-	3,850	-	3,850
93.587 Promote the Survival and Continuing Vitality of Native Total	31,990	-	31,990	-	31,990
93.600 Head Start					
Head Start of Lane County - DHHS 22804	5,552	-	5,552	-	5,552
93.600 Head Start Total	5,552	-	5,552	-	5,552
93.632 Developmental Disabilities University Affiliated Programs					
90DD0011-04-00	496,357	-	496,357	496,357	-
93.632 Developmental Disabilities University Affiliated Programs Total	496,357	-	496,357	496,357	-
93.658 Foster Care Title IV-E					
State of Oregon 150708	451	-	451	-	451
93.658 Foster Care Title IV-E Total	451	-	451	-	451
93.910 Family and Community Violence Prevention Program					
Self-Enhancement Incorporated - DHHS 22270 AMEND #2	46,433	-	46,433	-	46,433
93.910 Family and Community Violence Prevention Program Total	46,433	-	46,433	-	46,433
Department of Health and Human Services Total	**583,283**	**-**	**583,283**	**496,357**	**86,926**
Department of Homeland Security					
97.039 Hazard Mitigation Grant					
State of Oregon 13018	53	-	53	-	53
97.039 Hazard Mitigation Grant Total	53	-	53	-	53

The notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

Federal Grantor/Program Title / Pass-through Grantor and Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
97.045 Cooperating Technical Partners (B)					
EMW-2014-CA-00279-S01	20,117	-	20,117	20,117	-
97.045 Cooperating Technical Partners (B) Total	20,117	-	20,117	20,117	-
97.047 Pre-Disaster Mitigation					
Confederated Tribes of Warm Springs - FEMA 20739 MOD #!	14,133	-	14,133	-	14,133
Oregon Department of Homeland Security (OEM) - FEMA PDM FY12 AMEND #1	59,721	-	59,721	-	59,721
Oregon Department of Homeland Security (OEM) - FEMA PDMC-PL-10-OR-2013-001	60,417	12,807	73,224	-	73,224
Oregon Department of Homeland Security (OEM) - FEMA PDMC-PL-10-OR-2014-002	132,312	-	132,312	-	132,312
97.047 Pre-Disaster Mitigation Total	266,583	12,807	279,390	-	279,390
97.067 Homeland Security Grant Program (A)					
City of Veneta - Lane County - FEMA 23506	6,489	-	6,489	-	6,489
97.067 Homeland Security Grant Program (A) Total	6,489	-	6,489	-	6,489
Department of Homeland Security Total	**293,242**	**12,807**	**306,049**	**20,117**	**285,932**
Department of Justice					
16.524 Legal Assistance for Victims					
2014-WL-AX-0049	79,209	-	79,209	79,209	-
16.524 Legal Assistance for Victims Total	79,209	-	79,209	79,209	-
16.575 Crime Victim Assistance					
Oregon Department of Justice - U.S. Department of Justice VOCA-C-2014-UOFO-00014	63,795	-	63,795	-	63,795
16.575 Crime Victim Assistance Total	63,795	-	63,795	-	63,795
16.615 Public Safety Officers' Educational Assistance					
Margolis Healy - Natl Ctr/Campus Public Safety - DOJ 22978	55,592	-	55,592	-	55,592
16.615 Public Safety Officers' Educational Assistance Total	55,592	-	55,592	-	55,592
Department of Justice Total	**198,596**	**-**	**198,596**	**79,209**	**119,387**
Department of State					
19.009 Academic Exchange Programs - Undergraduate Programs					
FHI 360 - U.S. Department of State PO16002480	45,526	-	45,526	-	45,526
19.009 Academic Exchange Programs - Undergraduate Programs Total	45,526	-	45,526	-	45,526
19.017 Environmental and Scientific Partnerships and Programs					
S-LMAQM-16-GR-1014 AMEND #1	39,898	-	39,898	39,898	-
19.017 Environmental and Scientific Partnerships and Programs Total	39,898	-	39,898	39,898	-
19.421 Exchange-English Language Fellow Program (B)					
S-ECAGD-14-CA-1123	705,912	-	705,912	705,912	-
19.421 Exchange-English Language Fellow Program (B) Total	705,912	-	705,912	705,912	-
Department of State Total	**791,336**	**-**	**791,336**	**745,810**	**45,526**
Department of The Interior					
15.224 Cultural Resource Management					
L13AC00296 MOD#1	3,814	-	3,814	3,814	-
15.224 Cultural Resource Management Total	3,814	-	3,814	3,814	-
15.808 Geological Survey Research and Data Acquisition					
G16PX00141	1,698	-	1,698	1,698	-
15.808 Geological Survey Research and Data Acquisition Total	1,698	-	1,698	1,698	-
15.904 Historic Preservation Fund Grants-In-Aid					
P10AC00566 MOD. 7	11,535	-	11,535	11,535	-
15.904 Historic Preservation Fund Grants-In-Aid Total	11,535	-	11,535	11,535	-
15.923 National Center for Preservation Technology and Training					
P15AP00092	35,714	-	35,714	35,714	-
15.923 National Center for Preservation Technology and Training Total	35,714	-	35,714	35,714	-
15.945 Cooperative Research and Training Programs - Resource of the NPS (CESU)					
P14AC01482 MOD #2	24,355	-	24,355	24,355	-
P15AC01669	1,613	-	1,613	1,613	-
15.945 Cooperative Research and Training Programs - Resource of the NPS (CESU) Total	25,968	-	25,968	25,968	-
15.946 Cultural Resources Management					
P11AC80702 MOD #5	(27)	-	(27)	(27)	-
P15AC01379	13,875	-	13,875	13,875	-
P15AC01822	463	-	463	463	-
15.946 Cultural Resources Management Total	14,311	-	14,311	14,311	-
Department of The Interior Total	**93,040**	**-**	**93,040**	**93,040**	**-**
Department of Transportation					
20.701 University Transportation Centers Program					
National Inst for Trans & Comm - PSU - USDOT NITCN-UO-06	23,964	-	23,964	-	23,964
Oregon Transportation Research & Ed Consortium-PSU-USDOT NITCN-UO-03	23,639	-	23,639	-	23,639
Oregon Transportation Research & Ed Consortium-PSU-USDOT NITC-UO-18	726	-	726	-	726
20.701 University Transportation Centers Program Total	48,329	-	48,329	-	48,329
20.703 Interagency Hazardous Materials Public Sector Training					
City of Eugene - U.S. Dept of Transportation 2015-02647	12,585	-	12,585	-	12,585
20.703 Interagency Hazardous Materials Public Sector Training Total	12,585	-	12,585	-	12,585
Department of Transportation Total	**60,914**	**-**	**60,914**	**-**	**60,914**
Environmental Protection Agency					
66.950 Environmental Education and Training Program					
N Amer Assoc for Envir Ed - NPEEE	59,440	-	59,440	-	59,440
66.950 Environmental Education and Training Program Total	59,440	-	59,440	-	59,440
Environmental Protection Agency Total	**59,440**	**-**	**59,440**	**-**	**59,440**
Federal Council on the Arts and the Humanities					
45.024 Promotion of the Arts_Grants to Organizations and Individuals					
12-5500-7070 MOD#2	19,268	-	19,268	19,268	-
14-550-7068 #2	31,930	-	31,930	31,930	-
15-5500-7067	20,912	-	20,912	20,912	-
45.024 Promotion of the Arts_Grants to Organizations and Individuals Total	72,110	-	72,110	72,110	-
45.025 Promotion of the Arts_Partnership Agreements					
FY16-ABC-14096	3,325	-	3,325	3,325	-
Oregon Arts Commission - NEA FY15-ABC-13373	2,167	-	2,167	-	2,167

The notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

Federal Grantor/Program Title / Pass-through Grantor and Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
Oregon Arts Commission - NEA FY15-DES-13164	2	-	2	-	2
Oregon Arts Commission - NEA FY16-OSG-13688	9,110	-	9,110	-	9,110
Oregon Arts Commission - NEA FY16-OSG-13689	5,848	-	5,848	-	5,848
UO Foundation 22426/FY16-ALG-13515	6,188	-	6,188	-	6,188
UO Foundation/Oregon Arts Comm/NEA 21697/FY15-ALG-12791	1,926	-	1,926	-	1,926
45.025 Promotion of the Arts_Partnership Agreements Total	28,566	-	28,566	3,325	25,241
45.149 Promotion of the Humanities Division of Preservation and					
PG-52552-15	813	-	813	813	-
PJ-50052-09	75,721	-	75,721	75,721	-
University of Delaware - NEH 37143 - MOD #1	57,396	-	57,396	-	57,396
45.149 Promotion of the Humanities Division of Preservation and Total	133,930	-	133,930	76,534	57,396
45.163 Promotion of the Humanities_Professional Development					
ES-50531-13	51	-	51	51	-
ES-50550-14	97,117	-	97,117	97,117	-
45.163 Promotion of the Humanities_Professional Development Total	97,168	-	97,168	97,168	-
45.201 Arts and Artifacts Indemnity					
Oregon Arts Commission - NEA FY16-DES-13890	64,508	-	64,508	-	64,508
45.201 Arts and Artifacts Indemnity Total	64,508	-	64,508	-	64,508
Federal Council on the Arts and the Humanities Total	**396,282**	**-**	**396,282**	**249,137**	**147,145**
Library of Congress					
42.UO1 Library of Congress					
ARCHIE GREEN FELLOWSHIP	2,141	-	2,141	2,141	-
42.UO1 Library of Congress Total	2,141	-	2,141	2,141	-
Library of Congress Total	**2,141**	**-**	**2,141**	**2,141**	**-**
Small Business Administration					
59.044 Veterans Outreach Program					
663-15-P-0065	4,194	-	4,194	4,194	-
VA260-15-P-0754 AMEND. #1	17,799	-	17,799	17,799	-
59.044 Veterans Outreach Program Total	21,993	-	21,993	21,993	-
Small Business Administration Total	**21,993**	**-**	**21,993**	**21,993**	**-**
United States Institute of Peace					
91.001 International Peace and Conflict Management Research and					
PC-12-8-054 MOD #2	1,560	-	1,560	1,560	-
PC-15-8-039 AMENDMENT 1	21,641	-	21,641	21,641	-
91.001 International Peace and Conflict Management Research and Total	23,201	-	23,201	23,201	-
United States Institute of Peace Total	**23,201**	**-**	**23,201**	**23,201**	**-**
Special Education Cluster (IDEA)					
Department of Education					
84.027 Special Education Grants to States					
Federated States of Micronesia - National Government 1088444/CK0094/CL0136/CL0165	160,577	-	160,577	-	160,577
Lane Education Service District - ODE - USDE 2402F0 AMEND #3	941,303	-	941,303	-	941,303
Lane Education Service District 2402F0 AMEND. #2	112	-	112	-	112
State of Oregon 31953	96	-	96	-	96
State of Oregon 35725	283,690	-	283,690	-	283,690
State of Oregon 9984 AMEND #3	208,724	-	208,724	-	208,724
84.027 Special Education Grants to States Total	1,594,502	-	1,594,502	-	1,594,502
84.173 Special Education Preschool Grants					
Lane Education Service District - ODE - USDE 2402F0 AMEND #3	206,794	-	206,794	-	206,794
Lane Education Service District 2402F0 AMEND. #2	23	-	23	-	23
State of Oregon 32286	1,609	-	1,609	-	1,609
State of Oregon 35632	421,464	-	421,464	-	421,464
State of Oregon 36547 MOD #1	33,316	-	33,316	-	33,316
State of Oregon 39326	19,768	-	19,768	-	19,768
84.173 Special Education Preschool Grants Total	682,974	-	682,974	-	682,974
Department of Education Total	**2,277,476**	**-**	**2,277,476**	**-**	**2,277,476**
Special Education Cluster (IDEA) Total	**2,277,476**	**-**	**2,277,476**	**-**	**2,277,476**
Medicaid Cluster					
Department of Health and Human Services					
93.778 Medical Assistance Program					
MEDICAID	1,050,294	-	1,050,294	1,050,294	-
93.778 Medical Assistance Program Total	1,050,294	-	1,050,294	1,050,294	-
Department of Health and Human Services Total	**1,050,294**	**-**	**1,050,294**	**1,050,294**	**-**
Medicaid Cluster Total	**1,050,294**	**-**	**1,050,294**	**1,050,294**	**-**
Highway Planning and Construction Cluster					
Department of Transportation					
20.205 Highway Planning and Construction					
DTFH7014E00022 MOD #14	66,119	-	66,119	66,119	-
DTFH7016E00023	15,810	-	15,810	15,810	-
State of Oregon 23256	746,790	-	746,790	-	746,790
20.205 Highway Planning and Construction Total	828,719	-	828,719	81,929	746,790
Department of Transportation Total	**828,719**	**-**	**828,719**	**81,929**	**746,790**
Highway Planning and Construction Cluster Total	**828,719**	**-**	**828,719**	**81,929**	**746,790**
TRIO Cluster					
Department of Education					
84.042 TRIO Student Support Services					
P042A100917-14	67,137	-	67,137	67,137	-
P042A151488	444,048	-	444,048	444,048	-
84.042 TRIO Student Support Services Total	511,185	-	511,185	511,185	-
84.217 McNair Post-Baccalaureate Achievement					
P217A120192-16 MOD #11	238,579	-	238,579	238,579	-
84.217 McNair Post-Baccalaureate Achievement Total	238,579	-	238,579	238,579	-

The notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

Federal Grantor/Program Title / Pass-through Grantor and Contract Number	Direct Expenditures	Subrecipients	Total	Direct Award	Pass-through Award
Department of Education Total	**749,764**	**-**	**749,764**	**749,764**	**-**
TRIO Cluster Total	**749,764**	**-**	**749,764**	**749,764**	**-**
WIA Cluster					
Department of Labor					
17.278 VIA/WIOA Dislocated Worker Formula Grants					
Community Colleges & Workforce Development - USDL IGA0760	43,190	-	43,190	-	43,190
Inst of International Ed - Natl Security Ed Prog-DOD 22830	48,345	-	48,345	-	48,345
17.278 VIA/WIOA Dislocated Worker Formula Grants Total	91,535	-	91,535	-	91,535
Department of Labor Total	**91,535**	**-**	**91,535**	**-**	**91,535**
WIA Cluster Total	**91,535**	**-**	**91,535**	**-**	**91,535**
Economic Development Cluster					
Department of Commerce					
11.307 Special Economic Development and Adjustment Assistance					
Columbia River Economic Development Council - EDA 2013-309	27,687	-	27,687	-	27,687
Portland Development Commission - EDA 712003 AMEND #2	15,286	-	15,286	-	15,286
11.307 Special Economic Development and Adjustment Assistance Total	42,973	-	42,973	-	42,973
Department of Commerce Total	**42,973**	**-**	**42,973**	**-**	**42,973**
Economic Development Cluster Total	**42,973**	**-**	**42,973**	**-**	**42,973**
Total Expenditures of Federal Awards	**$ 263,256,172**	**$ 8,801,973**	**$ 272,058,145**	**$ 255,385,602**	**$ 16,672,543**

The notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes federal grant activity of the University and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

2. Summary of Significant Accounting Policies

Expenditures reported on the schedule of expenditures of federal awards are recognized following the cost principals contained in Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where applicable.

3. University Administered Loan Programs

The University administers the Federal Perkins Loan Program (CDFA number 84.038). The outstanding student loan balance was $19,203,519 as of June 30, 2015. The outstanding student loan balance and total loan disbursements were $19,403,468 and $2,669,239 for the twelve months ended June 30, 2016. Loans outstanding at the beginning of the year and loans made during the year are included in the federal expenditures presented in the schedule.

The above expenditures for the Federal Perkins Loan Program include loans to students and administrative cost allowances. The expenditures reported in the Schedule of Expenditures of Federal Awards represent the administrative cost allowance for the year reported. The federal capital contribution was discontinued for FY 2006.

4. Election of DeMinimis Indirect Rate

During the current year end, June 30, 2016, the University did not elect to use the 10 percent de minim is indirect cost rate.

5. Pass-Through Awards

University of Oregon passed through to subrecipients:

Federal Grantor/Program Title / Subrecipient and Contract Number	Payments
Department of Agriculture	
10.310 Agriculture and Food Research Initiative (AFRI)	
North Carolina State University - 238371A	$ 2,069
Rutgers, The State University - 238401A	68,281
Oregon State University - 238371B	25,141
10.310 Agriculture and Food Research Initiative (AFRI) Total	**95,491**
10.674 Wood Utilization Assistance	
Sustainable Northwest - 238991A	6,600
10.674 Wood Utilization Assistance Total	**6,600**
10.250 Agricultural and Rural Economic Research, Cooperative Agreements and Collaborations	
Regents of the University of California/San Diego - 2407V1A	7,411
10.250 Agricultural and Rural Economic Research, Cooperative Agreements and Collaborations Total	**7,411**
Department of Agriculture Total	**109,502**
Department of Defense	
12.550 International Education_U.S. Colleges and Universities	
Portland Public Schools - 271421A	406,938
Portland State University - 290021A	28,052
12.550 International Education_U.S. Colleges and Universities Total	**434,990**
Department of Defense Total	**434,990**
Department of Education	
84.327 Special Education_Educational Technology Media, and Materials for Individuals with Disabilities	
Concentric Sky Inc - 224541A	24,413
Education Northwest - 224411A	5,661
RMC Research Corporation - 223811G	15,591
Texas Christian University - 223811F	12,116
Western Michigan University - 223811L	33,860
University of Kansas Center for Research Inc - 223811M	1,594
Georgia Southern University Research & Service Foundation - 224481A	91,821
Concentric Sky Inc - 224541B	98,160
84.327 Special Education_Educational Technology Media, and Materials for Individuals with Disabilities Total	**283,216**
84.324A Research in Special Education	
HILL for Literacy Inc - 224381B	375
Lane Education Service District - 224341A	16,640
Oregon Research Institute - 224381A	86,493
Southern Methodist University - 224331A	12,015
University of British Columbia - 224351A	23,890
Georgia State University Research Foundation Inc - 223881A	38,917

Federal Grantor/Program Title / Subrecipient and Contract Number	Payments
University of North Carolina at Charlotte - 224311A	181,709
Oregon Research Institute - 224591A	68,091
84.324A Research in Special Education Total	**428,130**
84.305 Education Research, Development and Dissemination	
Beaverton School District No 48J - 224001B	3,450
CSU Chico Research Foundation - 224521B	57,890
Hillsboro School Distrist 1J - 224001D	15,022
Lane County School District 52 - 224001C	34,982
Southern Methodist University - 224001G	162,877
Southern Methodist University - 224511A	134,504
Lane County School District 19/Springfield Public Schools - 224001A	7,328
Boulder Language Technologies Inc - 224511B	21,530
Regents of the University of Minnesota - 224521A	123,565
Michigan State University - 224001H	22,079
Michigan State University - 224641A	54,925
84.305 Education Research, Development and Dissemination Total	**638,152**
84.324 Research in Special Education	
Arizona State University/ASU - 224061A	935,817
84.324 Research in Special Education Total	**935,817**
84.326 Special Education - Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities	
Georgia State University - 224441E	54,645
Lane County School District 4J - 224371C	61,991
Macomb Intermediate School District - 224441G	243,236
May Institute Inc - 224441J	27,800
Sheppard Pratt Health System Inc - 224441H	405,990
University of Connecticut - 224441K	772,476
University of Missouri - 224441A	420,287
University of South Carolina - 224441L	48,305
University of South Florida - 224441B	232,582
Multnomah Education Service District No 535 Employee Fund As - 224371A	43,201
Marion County School District No 103 - 224371B	115,647
University of Kansas Center for Research Inc - 224441C	53,645
University of North Carolina at Charlotte - 224441D	2,643
School Association for Special Ed in DuPage/IL PBIS Network - 224441F	392,726
University of Kansas Center for Research Inc - 224441M	84,292
Placer County - 224441N	87,500
84.326 Special Education - Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities Total	**3,046,966**
84.366 Mathematics and Science Partnerships (B)	
Lane Education Service District - 2406V1A	10,571
Lane County School District 19/Springfield Public Schools - 2406V1B	38,506
Lane County School District 4J - 2406V1C	9,674
84.366 Mathematics and Science Partnerships (B) Total	**58,751**
Department of Education Total	**5,391,032**
Department of Energy	
81.049 Basic Energy Sciences University and Science Education	
Chapman University - 234321A	137,021
Trustees of Purdue University - 234321B	83,749
81.049 Basic Energy Sciences University and Science Education Total	**220,770**
81.087 Renewable Energy Research and Development	
Regents of the University of California/Berkeley - 234381A	12,657
81.087 Renewable Energy Research and Development Total	**12,657**
Department of Energy Total	**233,427**
Department of Health and Human Services	
93.351 Office of Research Infrastructure Programs	
Nicholls State University - 212801B	19,885
Oregon State University - 215451A	5,149
University of Wuerzburg - 215421C	107,312
Texas State University San Marcos - 215421A	278,364
Washington University - 215421B	38,092
93.351 Office of Research Infrastructure Programs Total	**448,802**
93.859 Pharmacology Physiology and Biological Chemistry	
Kent State University - 215251C	11,416
University of Toronto - 212921A	49,139
University of Arkansas - 215251E	41,799

Federal Grantor/Program Title / Subrecipient and Contract Number	Payments
Sloan Kettering Institute for Cancer Research - 215531A	93,789
Benaroya Research Institute at Virginia Mason - 215551A	6,158
Duke University - 212851B	(2)
93.859 Pharmacology Physiology and Biological Chemistry Total	**202,299**
93.389 National Center for Research Resources	
Texas State University San Marcos - 212951A	121,233
93.389 National Center for Research Resources Total	**121,233**
93.307 Minority Health and Health Disparities Research	
Farmworker Housing Developement Corporation - 215261A	114,388
93.307 Minority Health and Health Disparities Research Total	**114,388**
93.865 Child Health and Human Development Extramural Research	
Oregon Social Learning Center Inc - 215291A	77,383
Pennsylvania State University - 215441A	18,985
Kaiser Foundation Research Institute - 215291B	52,494
93.865 Child Health and Human Development Extramural Research Total	**148,862**
93.279 Drug Abuse and Addiction Research Programs	
Oregon Research Institute - 215521A	85,528
Pennsylvania State University - 215351B	31,980
Regents of the University of California/Riverside - 215351A	158,993
93.279 Drug Abuse and Addiction Research Programs Total	**276,501**
93.396 Cancer Biology Research	
Oregon State University - 215371A	41,141
93.396 Cancer Biology Research Total	**41,141**
93.847 Diabetes, Digestive, and Kidney Diseases Extramural Research	
Regents of the University of California/San Diego - 215381A	22,799
Regents of the University of Colorado - 215381B	13,395
93.847 Diabetes, Digestive, and Kidney Diseases Extramural Research Total	**36,194**
93.846 Arthritis Musculoskeletal and Skin Diseases Research	
Arcadia University - 215411A	136,942
Oregon Research Institute - 215411B	17,762
93.846 Arthritis Musculoskeletal and Skin Diseases Research Total	**154,704**
93.866 Aging Research	
Oregon Health & Science University - 215431C	13,103
Oregon Research Institute - 215431B	49,679
Donald B Slocum Research & Education Foundation for Orthoped - 215431A	106,362
93.866 Aging Research Total	**169,144**
93.242 Mental Health Research Grants	
Regents of the University of California/San Diego - 215471A	11,378
93.242 Mental Health Research Grants Total	**11,378**
93.433 National Institute on Disability, Independent Living, and Rehabilitation Research	
Eduworks Corporation - 231231A	97,956
93.433 National Institute on Disability, Independent Living, and Rehabilitation Research Total	**97,956**
93.UO1 U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES	
Stanford University - 215481A	77,932
93.UO1 U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES Total	**77,932**
Department of Health and Human Services Total	**1,900,534**
Department of The Interior	
15.423 Bureau of Ocean Energy Management (BOEM) Environmental Studies Program (ESP)	
Florida State University - 271221A	45,635
15.423 Bureau of Ocean Energy Management (BOEM) Environmental Studies Program (ESP) Total	**45,635**
Department of The Interior Total	**45,635**
Department of Transportation	
20.701 University Transportation Centers Program	
University of Utah - 2450Y1A	15,705
20.701 University Transportation Centers Program Total	**15,705**
Department of Transportation Total	**15,705**
National Science Foundation	
47.050 Geosciences	
Oregon State University - 208991E	38,493
University of Chicago - 2000J1A	44,126
University of Washington - 208991B	36,506
Western Washington University - 207391C	7,453
National Kapodistrian University of Athens/ELKE N.K.U.A - 2001G1A	8,800
Aristotle University of Thessaloniki - 2001G1B	17,845

Federal Grantor/Program Title / Subrecipient and Contract Number	Payments
James Madison University - 2001S1A	3,110
Woods Hole Oceanographic Institution - 208991A	37,268
Regents of the University of California/Berkeley - 208991D	62,785
Trustees of Columbia University & the City of New York - 208991F	34,963
47.050 Geosciences Total	**291,349**
47.075 Social Behavioral and Economic Sciences	
Pennsylvania State University - 208461A	663
University of Southern California - 2002J1A	13,461
47.075 Social Behavioral and Economic Sciences Total	**14,124**
47.049 Mathematical and Physical Sciences	
Oregon Comfort Inc - 209981A	2,132
AVRUL - 209181A	434
47.049 Mathematical and Physical Sciences Total	**2,566**
47.074 Biological Sciences	
Donald Danforth Plant Science Center - 209891A	204,313
47.074 Biological Sciences Total	**204,313**
National Science Foundation Total	**512,352**
Environmental Protection Agency	
66.509 Science To Achieve Results (STAR) Research Program	
Oregon Research Institute - 239501A	47,344
66.509 Science To Achieve Results (STAR) Research Program Total	**47,344**
Environmental Protection Agency Total	**47,344**
Department of Homeland Security	
97.047 Pre-Disaster Mitigation	
County of Douglas - 2405T1A	12,807
97.047 Pre-Disaster Mitigation Total	**12,807**
97.127 Cybersecurity Education and Training Assistance Program (CETAP)	
Regents of the University of California/Los Angeles - 251371A	98,645
97.127 Cybersecurity Education and Training Assistance Program (CETAP) Total	**98,645**
Department of Homeland Security Total	**111,452**
Grand Total	**$ 8,801,973**

For information about the financial data included in this report, contact:

Jamie Moffitt
Vice President for Finance and Administration, Treasurer, and CFO
103 Johnson Hall
1283 University of Oregon
Eugene, Oregon 97403-1283
541-346-3003

University of Oregon
www.uoregon.edu; 541-346-3003
Office of the Vice President for
Finance and Administration, Treasurer, and CFO
Eugene, Oregon 97403-1283