UNIVERSITY OF OREGON

NOTICE OF PUBLIC MEETING

The Finance and Facilities Committee of the Board of Trustees of the University of Oregon will hold a public meeting on the date and at the location set forth below. Subjects of the meeting include: quarterly finance and treasury reports; presentation regarding construction cost drivers and comparisons; and an update on university housing.

Video livestream information is available at: https://trustees.uoregon.edu/meetings. Meeting materials are available at: https://trustees.uoregon.edu/upcoming-meetings. If telephone conference, sign language for the deaf or hard of hearing, or accessibility accommodations are required, contact trustees@uoregon.edu at least 72 hours in advance of the posted meeting time. Please specify the sign language preference if applicable.

The meeting will occur as follows:

Monday, September 28, at 9:30 a.m. Pacific Time (Public Board Meeting)
Ford Alumni Center, Giustina Ballroom

Government issued identification or university identification will be required to access the Ford Alumni Center during the meeting.

Office of the University Secretary
Board of Trustees
112 Johnson Hall
6227 University of Oregon, Eugene, OR 97403-6227
541-346-3166 | **trustees.uoregon.edu**

Board of Trustees of the University of Oregon
Finance and Facilities Committee | Public Meeting
9:30a.m. | Monday, September 28, 2026
Giustina Ballroom | Ford Alumni Center | Eugene Campus

Convene

- Call to order & roll call
- Approval of minutes

1. Financial Foundation for the UO & Enhancing Business Operations:

1.1 Quarterly Finance Report. Jamie Moffitt, Senior Vice President for Finance and Administration and CFO; Brian Fox, Associate Vice President for Budget, Financial Analysis, and Data Analytics.

1.2 Quarterly Treasury Report. Jeff Schumacher, Director of Treasury Operations.

1.3 Construction Cost Drivers and Comparisons. Darin Dehle, Director of Design and Construction.

1.4 University Housing Update. Michael Griffel, Associate Vice President and Director of University Housing.

Meeting Adjourns

DRAFT

Board of Trustees of the University of Oregon
Finance and Facilities Committee Meeting

Meeting Summary | June 1, 2026

Attendance.

Cy Abbott	Present	Connie Seeley	Present
Tim Boyle	Absent	Andy Storment, Chair	Present
Renée Evans Jackman	Present	Jenny Ulum	Present
David Mitrovčan Morgan	Present	Dennis Worden	Present
Lillian Moses	Present		

Convening. The Finance and Facilities Committee (FFC) of the Board of Trustees of the University of Oregon (Board) met at the Ford Alumni Center on June 1, 2026. Committee Chair Andy Storment called the meeting to order at 9:45 a.m. Pacific Time (all times noted going forward are Pacific Time). The Board secretary verified attendance and a quorum.

Quarterly Finance Report. Jamie Moffitt, Senior Vice President for Finance and Administration and CFO and Brian Fox, Associate Vice President for Budget, Financial Analysis, and Data Analytics, presented the Education and General (E&G) fund Quarter Three (Q3) finance report. Moffitt stated the university projects ending the fiscal year with an anticipated year-end gain of $4.5 million, compared to a Quarter Two (Q2) projected year-end shortfall of $0.5 million. Moffitt highlighted that while there was a significant increase in benefits costs this biennium, the university never received approval from the federal government to increase the benefits rates charged to departments, which had a significant impact on the personnel services expense forecast.

Storment indicated the committee needed to approve the minutes from the March 16, 2026, FFC meeting. A motion was made by Trustee Abbott and seconded by Trustee Mitrovčan Morgan to approve the minutes which passed unanimously.

Fox presented key takeaways from Q3, including that net tuition and fee forecasted revenue reduced $3.0 million, indirect cost recovery revenue reduced $2.0 million, and personnel services forecasted expenses reduced by $7.5 million. Moffitt added that departments are being very careful with their budgets which is showing up in lower than projected personnel and supplies and services expenses. Trustees engaged in questions related to ongoing challenges with federal approval of benefits rates. Fox stated the various Q3 forecast changes result in a year-end projected E&G fund balance for FY 2026 of $124.2 million, or 9.3 weeks of operating expenses.

Fox continued by highlighting major forecast changes during FY 2026. Fox noted year-over-year tuition and fee revenue is projected to drop from 2.7 percent growth to 1.1 percent growth. Trustee Aaron stated she is worried that the university's projected enrollment and carrying loads moving forward are not conservative enough given trends in higher education. Trustees engaged in questions including, but not limited to, student credit-hour carrying loads for first year students and utilities costs.

Quarterly Treasury Report. Jeff Schumacher, Director of Treasury Operations, presented the Q3 treasury report. Schumacher indicated major factors contributing to increased balances are increased realized and unrealized investment income, modestly higher E&G funds due to the timing of tuition and fees received versus costs expended in academic year 2026, and offsetting decreases in plant funds. Schumacher added that although cash and investment balances continue to grow, days cash on hand has only modestly increased over the past four fiscal years. Trustees engaged in questions including, but not limited to, the impact of budget reductions on days cash on hand, factors that affect the university's credit rating, and how enrollment changes affect auxiliary units.

FY 2027 Operating and Capital Expenditure Budget Authority (Action). Jamie Moffitt, Senior Vice President for Finance and Administration and CFO and Brian Fox, Associate Vice President for Budget, Financial Analysis, and Data Analytics, presented the FY 2027 operating and capital expenditure authorization. Moffitt stated that in FY2027 E&G fund expenses are projected to be higher than E&G fund revenues by about $23 million. Moffitt stated the Board is being asked to approve that expenditure authorization because the budget reductions needed to address the budget shortfall have not yet been developed, nor is the budget reduction implementation timeline known at this time. Moffitt added that university leaders anticipate bringing a revised expenditure authorization to the Board at a future meeting once actions to address the anticipated budget gap have been implemented.

Fox presented the financial details of the proposed operating and capital expenditure authorizations, including a projected operation expenditure budget for FY 2027 of $1,553,500,000 and projected capital expenditure budget for FY 2027 of $211,000,000. Fox indicated operating revenue for non-E&G funds are projected to cover expected operating expenditures. Trustees engaged in questions including, but not limited to, academic units using gift funds to keep E&G expenditures down and the Board's Executive, Audit, and Governance Committee having the authority to act on behalf of the Board.

Trustee Worden stated he believes it is important for the Board to add context to the expenditure authorization resolution before it is approved by the full Board making it clear the Board does not intend to authorize a full year of deficit spending because the Board expects the university to implement budget reductions during the year. Trustee Holwerda and Chair Storment agreed with Worden's comments. Trustee Tykeson stated a time limit should be added to the budget authorization as well. Holwerda indicated this would be discussed later during the full Board meeting. Storment added that the committee can advance the committee resolution, but this should be clarified in the full Board resolution.

ACTION: The resolution to advance the FY 2027 Operating and Capital Expenditure Authorizations (as described in the meeting materials) to the full Board for approval was moved by Trustee Worden and seconded by Trustee Ulum. It passed by a voice vote without dissent.

Meeting Adjourned at 10:52 a.m.

Agenda Item 1.1

Quarterly Finance Report

Finance Summary: Education and General FY2026 Q4

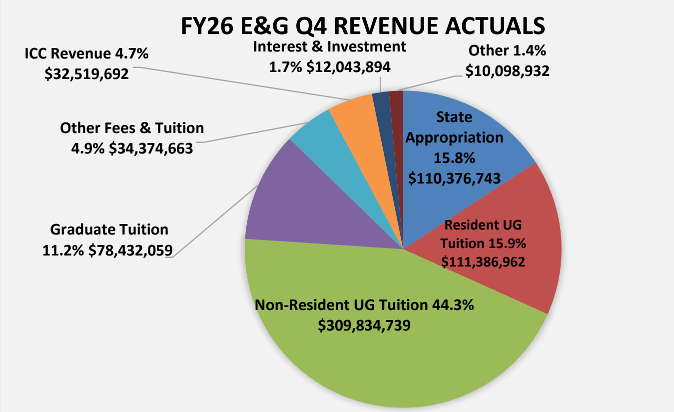
Key Takeaways

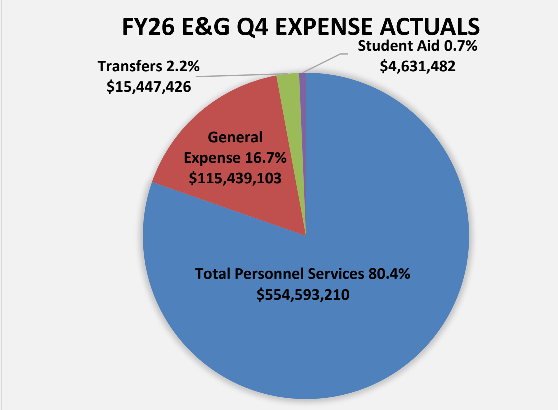
- State Appropriation came in $0.9M (0.8%) over projections due to additional programmatic appropriations
- Net Tuition and Fee revenue came in on target, within $0.7M (0.1%), of Q3 forecast
- ICC revenue came in $0.5M (1.4%) under projections due to mix of F&A rates on grant expenditures
- Interest and Investment came in $0.6M (5.6%) over projections due to higher average cash balances
- Personnel Services came in on target, within $0.6M (0.1%), of Q3 forecast
- Service & Supplies costs came in $0.8M (0.5%) over projections due to minor variations in operating units
- Capital Expenditures came in $0.6M (11.6%) under projections due to lower than forecasted departmental expenditures
- Projected final E&G fund balance, including accounting adjustments, is $123.9 million (9.3 weeks of operating expenses) vs Q3 projection of $124.2 million (9.3 weeks of operating expenses)

Education and General Fund Q4 - Final Figures

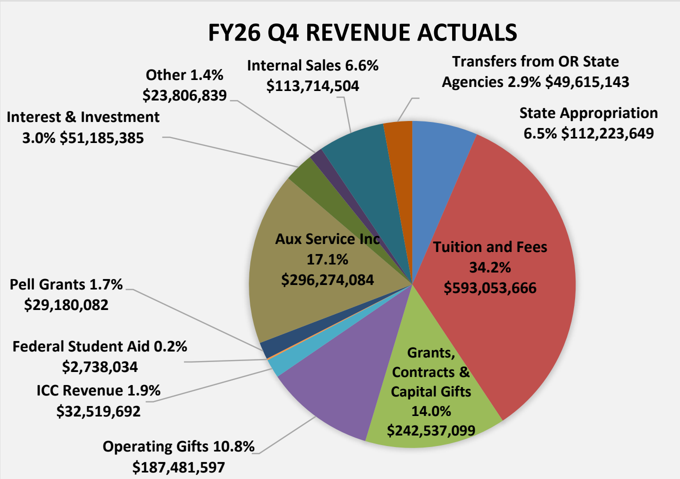
Category	FY26 Q3 Projection	FY26 YE Actuals	FY26 Actuals vs Q3 Proj.	Notes
State Appropriation	$109,500,000	$110,376,743	100.8%	• Slightly higher due to additional programmatic appropriations
Tuition and Fees	$535,000,000	$534,339,581	99.9%	• On track with projections
ICC Revenue	$33,000,000	$32,519,692	98.5%	• Lower due to mix of F&A rates on grant expenditures
Interest and Investment	$11,400,000	$12,043,894	105.6%	• Higher due to higher average cash balances
Personnel Services	$554,000,000	$554,593,210	100.1%	• On track with projections
Service & Supplies	$143,000,000	$143,784,210	100.5%	• Slightly higher due to minor variations in operating units
Capital Expenditures	-$5,000,000	-$4,419,767	88.4%	• Lower than expected departmental expenditures

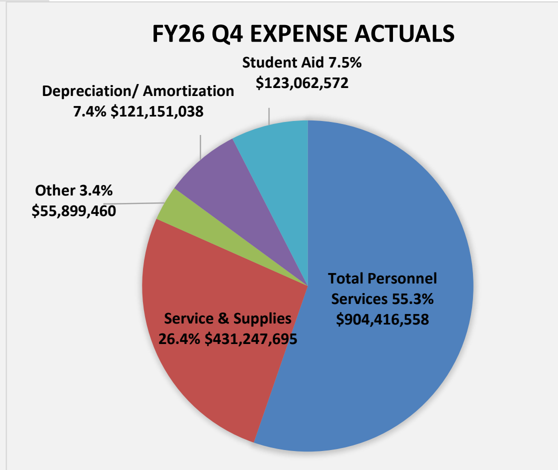
Education & General Funds - Total Dollars





All Funds - Total Dollars





Student Aid Expense does not include $99.2M of fee remissions awarded to students. Remissions are booked as negative revenue.

Capital Expenditures not included

FY25 Actuals Quarter 4 Report **All Funds except Agency and Clearing**

	Education and General	Designated Ops and Service Center	Auxiliaries	Grant Funds	Restricted Gift Funds	Other Funds	Plant Funds	Internal Bank	Total from Operations	Year-End Reporting Adj.***	Total
State Appropriation	$ 106,501,245	$ 1,158,297	$ 589,167	$ 80,341	$ -	$ -	$ -	$ -	**$ 108,329,050**		
Tuition and Fees	$ 529,146,719	$ 1,691,833	$ 52,364,003	$ -	$ -	$ -	$ -	$ 3,396,463	**$ 586,599,018**		
Gifts Grants & Contracts	$ 185,061	$ 3,102,977	$ -	$ 178,246,973	$ 128,206,907	$ -	$ 131,102,007	$ -	**$ 440,843,926**		
ICC Revenue	$ 33,646,952	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ 33,646,952**		
Federal Student Aid	$ -	$ -	$ -	$ 33,578,431	$ -	$ -	$ -	$ -	**$ 33,578,431**		
Interest and Investment	$ 11,689,823	$ 12,332,818	$ 859,247	$ 4,508	$ -	$ 100,163	$ 1,067,054	$ 25,266,620	**$ 51,320,233**		
Internal Sales	$ 1,718,318	$ 64,730,344	$ 14,974,739	$ 290	$ -	$ -	$ -	$ 44,420,907	**$ 125,844,598**		
Sales & Services	$ 5,411,576	$ 13,353,853	$ 253,510,356	$ 348,311	$ -	$ -	$ 33	$ -	**$ 272,624,129**		
Other Revenues	$ 3,299,331	$ 1,828,866	$ 19,015,344	$ -	$ -	$ -	$ 8,928,447	$ 3	**$ 33,071,992**		
Transfers From OR State Agencies	$ -	$ -	$ -	$ 23,021,076	$ -	$ -	$ 69,739,060	$ -	**$ 92,760,136**		
Total Revenue	**$ 691,599,025**	**$ 98,198,989**	**$ 341,312,856**	**$ 235,279,930**	**$ 128,206,907**	**$ 100,163**	**$ 210,836,602**	**$ 73,083,993**	**$ 1,778,618,465**		
Total Personnel Services	**$ 542,993,257**	**$ 47,698,868**	**$ 142,717,483**	**$ 93,984,840**	**$ 57,084,504**	**$ -**	**$ -**	**$ 450,649**	**$ 884,930,000**		
Service & Supplies	$ 144,076,497	$ 21,873,690	$ 128,301,861	$ 37,801,101	$ 33,173,357	$ 10,590	$ 11,248,310	$ 28,917,424	**$ 405,402,831**		
Merchandise-Resale/Redistribution	$ 8,667	$ 18,798,459	$ 18,697,544	$ 41,880	$ 160	$ -	$ -	$ -	**$ 37,546,711**		
Internal Sales Reimbursements	$ (26,151,808)	$ (37,500)	$ (2,308,487)	$ (38,021)	$ (160)	$ -	$ (2,001,060)	$ -	**$ (30,537,036)**		
Indirect Costs	$ 1,732	$ 3,096,391	$ 12,610,196	$ 33,805,802	$ -	$ -	$ -	$ -	**$ 49,514,121**		
Depreciation/Amortization Expense	$ -	$ 4,468,302	$ 52,935,576	$ -	$ -	$ -	$ 55,157,462	$ -	**$ 112,561,340**		
Student Aid	$ 4,469,995	$ 181,809	$ 6,849,707	$ 64,918,235	$ 44,912,056	$ 24,650	$ -	$ 1,600	**$ 121,358,052**		
Total General Expense	**$ 122,405,082**	**$ 48,381,152**	**$ 217,086,398**	**$ 136,528,998**	**$ 78,085,414**	**$ 35,240**	**$ 64,404,711**	**$ 28,919,024**	**$ 695,846,018**		
Net Transfers Out/(In)	**$ 16,375,860**	**$ 3,027,724**	**$ (3,161,953)**	**$ 1,900,993**	**$ 6,883,279**	**$ 324,651**	**$ (30,035,486)**	**$ 4,684,931**	**$ -**		
Total Expense	**$ 681,774,200**	**$ 99,107,744**	**$ 356,641,928**	**$ 232,414,830**	**$ 142,053,197**	**$ 359,891**	**$ 34,369,226**	**$ 34,054,604**	**$ 1,580,776,018**		
Net before CapEx	**$ 9,824,825**	**$ (908,755)**	**$ (15,329,072)**	**$ 2,865,100**	**$ (13,846,289)**	**$ (259,728)**	**$ 176,467,376**	**$ 39,029,389**	**$ 197,842,447**		
Beginning Fund Balance	$ 116,223,240	$ 55,885,970	$ 541,461,637	$ (1,989,768)	$ 47,380,898	$ 5,785,306	$ 1,102,748,659	$ 94,739,713	**$ 1,962,235,657**		
Capital Expenditures	$ (4,355,151)	$ (93,918)	$ (478,235)	$ (2,840,318)	$ (1,819,946)	$ -	$ (253,613,436)	$ -	**$ (263,201,003)**		
Net (from above)	$ 9,824,825	$ (908,755)	$ (15,329,072)	$ 2,865,100	$ (13,846,289)	$ (259,728)	$ 176,467,376	$ 39,029,389	**$ 197,842,845**		
Fund Additions/Deductions*	$ (64,281)	$ 2,186,877	$ 11,110,848	$ -	$ -	$ -	$ 251,717,483	$ 599,357	**$ 265,550,284**	$ (312,636,439)	
Ending Fund Balance	**$ 121,628,633**	**$ 57,070,175**	**$ 536,765,179**	**$ (1,964,986)**	**$ 31,714,663**	**$ 5,525,578**	**$ 1,277,320,082**	**$ 134,368,459**	**$ 2,162,427,782**	**$ (312,636,439)**	**$ 1,849,791,343**
Year-End Accounting Entries	$ (1,960,077)	$ (179,782)	$ (191,043)	$ (246,730)	$ (122,342)	$ -	$ (13,476)	$ 4,759,102	**$ 2,045,652**		**$ 2,045,652**
Adjusted Ending Fund Balance	**$ 119,668,556**	**$ 56,890,393**	**$ 536,574,136**	**$ (2,211,717)**	**$ 31,592,321**	**$ 5,525,578**	**$ 1,277,306,606**	**$ 139,127,561**	**$ 2,164,473,434**	**$ (312,636,439)**	**$ 1,851,836,995**
Net Capital Assets	$ -	$ 21,940,106	$ 496,468,091	$ -	$ -	$ -	$ 1,132,883,749	$ (37,091,973)	**$ 1,614,199,972**	$ -	**$ 1,614,199,972**
Other Restricted Net Assets	$ -	$ -	$ -	$ (2,211,717)	$ 31,592,321	$ 5,525,578	$ 93,162,212	$ 10,608,452	**$ 138,676,846**	$ (15,008,826)	**$ 123,668,020**
Unrestricted Net Assets	$ 119,668,556	$ 34,950,287	$ 40,106,045	$ -	$ -	$ -	$ 51,260,646	$ 165,611,082	**$ 411,596,616**	$ (297,627,613)	**$ 113,969,003**
Total Net Assets	**$ 119,668,556**	**$ 56,890,393**	**$ 536,574,136**	**$ (2,211,717)**	**$ 31,592,321**	**$ 5,525,578**	**$ 1,277,306,606**	**$ 139,127,561**	**$ 2,164,473,434**	**$ (312,636,439)**	**$ 1,851,836,995**

*- Fund Additions/Deductions are primarily Capital Asset and Debt Accounting entries

**- Year-End Accounting Entries are primarily the annual adjustment for Compensated Absence Liability

*** - Year-End Reporting Adjustments includes items such as Pension Liability (GASB68), OPEB Liability (GASB75), SLGRP Pool Liability, and Agency/Fiduciary Funds

Notes:

- In the Internal Bank Funds, Unrestricted Net Assets include primarily unrealized and realized gains in the investment portfolio, unspent bond proceeds, and funds collected to meet obligations of the Student Building Fee debt pool and other long-term obligations. This number will grow increasingly positive as the principal payment dates on UO revenue bonds get closer.

FY26 Initial Projection — **All Funds except Agency and Clearing**

	Education and General	**Designated Ops and Service Center**	**Auxiliaries**	**Grant Funds**	**Restricted Gift Funds**	**Other Funds**	**Plant Funds**	**Internal Bank**	**Total**
State Appropriation	$ 109,300,000	$ 1,100,000	$ 600,000	$ 83,000	$ -	$ -	$ -	$ -	**$ 111,083,000**
Tuition and Fees	$ 543,200,000	$ 1,100,000	$ 55,000,000	$ -	$ -	$ -	$ -	$ 3,400,000	**$ 602,700,000**
Gifts Grants & Contracts	$ 185,000	$ 1,000,000	$ -	$ 182,900,000	$ 170,300,000	$ -	$ 92,200,000	$ -	**$ 446,585,000**
ICC Revenue	$ 34,400,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ 34,400,000**
Federal Student Aid	$ -	$ -	$ -	$ 33,200,000	$ -	$ -	$ -	$ -	**$ 33,200,000**
Interest and Investment	$ 10,700,000	$ 12,200,000	$ 300,000	$ -	$ -	$ 100,000	$ 1,000,000	$ 13,300,000	**$ 37,600,000**
Internal Sales	$ 1,700,000	$ 68,100,000	$ 12,300,000	$ -	$ -	$ -	$ -	$ 46,100,000	**$ 128,200,000**
Sales & Services	$ 5,400,000	$ 13,000,000	$ 257,200,000	$ 350,000	$ -	$ -	$ -	$ -	**$ 275,950,000**
Other Revenues	$ 3,300,000	$ 1,300,000	$ 3,300,000	$ -	$ -	$ -	$ 500,000	$ -	**$ 8,400,000**
Transfers From Ore State Agencies	$ -	$ -	$ -	$ 23,900,000	$ -	$ -	$ 55,000,000	$ -	**$ 78,900,000**
Total Revenue	**$ 708,185,000**	**$ 97,800,000**	**$ 328,700,000**	**$ 240,433,000**	**$ 170,300,000**	**$ 100,000**	**$ 148,700,000**	**$ 62,800,000**	**$ 1,757,018,000**
Total Personnel Services	**$ 565,400,000**	**$ 50,000,000**	**$ 143,700,000**	**$ 98,200,000**	**$ 70,100,000**	**$ -**	**$ -**	**$ 480,000**	**$ 927,880,000**
Service & Supplies	$ 148,200,000	$ 23,200,000	$ 132,900,000	$ 39,500,000	$ 55,500,000	$ 5,000	$ 5,000,000	$ 31,500,000	**$ 435,805,000**
Merchandise-Resale/Redistribution	$ -	$ 18,300,000	$ 18,300,000	$ -	$ -	$ -	$ -	$ -	**$ 36,600,000**
Internal Sales Reimbursements	$ (26,800,000)	$ 100,000	$ (1,600,000)	$ -	$ -	$ -	$ (2,100,000)	$ -	**$ (30,400,000)**
Indirect Costs	$ -	$ 2,800,000	$ 12,200,000	$ 34,400,000	$ -	$ -	$ -	$ -	**$ 49,400,000**
Depreciation/Amortization Expense	$ -	$ 4,400,000	$ 52,100,000	$ -	$ -	$ -	$ 55,200,000	$ -	**$ 111,700,000**
Student Aid	$ 4,600,000	$ 200,000	$ 8,600,000	$ 65,000,000	$ 43,100,000	$ 15,000	$ -	$ -	**$ 121,515,000**
Total General Expense	**$ 126,000,000**	**$ 49,000,000**	**$ 222,500,000**	**$ 138,900,000**	**$ 98,600,000**	**$ 20,000**	**$ 58,100,000**	**$ 31,500,000**	**$ 724,620,000**
Net Transfers Out(In)	**$ 16,400,000**	**$ 3,500,000**	**$ (3,700,000)**	**$ 2,200,000**	**$ 6,900,000**	**$ -**	**$ (33,300,000)**	**$ 8,000,000**	**$ -**
Total Expense	**$ 707,800,000**	**$ 102,500,000**	**$ 362,500,000**	**$ 239,300,000**	**$ 175,600,000**	**$ 20,000**	**$ 24,800,000**	**$ 39,980,000**	**$ 1,652,500,000**
Net before CapEx	**$ 385,000**	**$ (4,700,000)**	**$ (33,800,000)**	**$ 1,133,000**	**$ (5,300,000)**	**$ 80,000**	**$ 123,900,000**	**$ 22,820,000**	**$ 104,518,000**
Beginning Fund Balance	$ 119,668,556	$ 56,890,393	$ 536,574,136	$ (2,211,717)	$ 31,592,321	$ 5,525,578	$ 1,277,306,606	$ 139,127,561	**$ 2,164,473,434**
Capital Expenditures	$ (4,400,000)	$ (100,000)	$ (500,000)	$ (2,500,000)	$ (1,800,000)	$ -	$ (238,500,000)	$ -	**$ (247,800,000)**
Net (from above)	$ 385,000	$ (4,700,000)	$ (33,800,000)	$ 1,133,000	$ (5,300,000)	$ 80,000	$ 123,900,000	$ 22,820,000	**$ 104,518,000**
Fund Additions/Deductions*		TBD	TBD				TBD		**$ -**
Ending Fund Balance	**$ 115,653,556**	**$ 52,090,393**	**$ 502,274,136**	**$ (3,578,717)**	**$ 24,492,321**	**$ 5,605,578**	**$ 1,162,706,606**	**$ 161,947,561**	**$ 2,021,191,434**
Year-End Accounting Entries **	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD
Net Capital Assets	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD
Other Restricted Net Assets	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD
Unrestricted Net Assets	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD
Total Net Assets	**TBD**	**TBD**	**TBD**	**TBD**	**TBD**	**TBD**	**TBD**	**TBD**	**TBD**

* - Due to Capital Improvements and Debt Accounting entries

** - Year-End Reporting Adjustments includes items such as Pension Liability (GASB68), OPEB Liability (GASB75), SLGRP Pool Liability, and Agency/Fiduciary Funds

Notes:

- In the Internal Bank Funds, Unrestricted Net Assets include primarily unrealized and realized gains in the investment portfolio, unspent bond proceeds, and funds collected to meet obligations of the Student Building Fee debt pool and other long-term obligations. This number will grow increasingly positive as the principal payment dates on UO revenue bonds get closer.

FY26 Actuals Q4 **All Funds except Agency and Clearing**

	Education and General	Designated Ops and Service Center	Auxiliaries	Grant Funds	Restricted Gift Funds	Other Funds	Plant Funds	Internal Bank	Total
State Appropriation	$ 110,376,743	$ 1,158,297	$ 605,975	$ 82,633	$ -	$ -	$ -	$ -	**$ 112,223,649**
Tuition and Fees	$ 534,339,581	$ 679,005	$ 54,633,665	$ -	$ -	$ -	$ -	$ 3,401,415	**$ 593,053,666**
Gifts Grants & Contracts	$ 187,381	$ 2,856,163	$ -	$ 179,774,314	$ 187,481,597	$ -	$ 59,719,241	$ -	**$ 430,018,696**
ICC Revenue	$ 32,519,692	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ 32,519,692**
Federal Student Aid	$ -	$ -	$ -	$ 31,918,116	$ -	$ -	$ -	$ -	**$ 31,918,116**
Interest and Investment	$ 12,043,894	$ 12,820,995	$ 839,378	$ (3,529)	$ -	$ 106,923	$ 829,972	$ 24,547,752	**$ 51,185,385**
Internal Sales	$ 1,687,280	$ 67,001,069	$ 15,947,746	$ -	$ -	$ -	$ 2,500	$ 45,023,655	**$ 129,662,250**
Sales & Services	$ 5,613,144	$ 13,203,330	$ 264,129,435	$ 646,667	$ -	$ -	$ (6,520)	$ -	**$ 283,586,056**
Other Revenues	$ 2,611,126	$ 1,090,747	$ 16,196,903	$ 123	$ 5,000	$ -	$ 643,222	$ 0	**$ 20,547,121**
Transfers From OR State Agencies	$ -	$ -	$ -	$ 23,496,626	$ -	$ -	$ 26,118,517	$ -	**$ 49,615,143**
Total Revenue	**$ 699,378,841**	**$ 98,809,606**	**$ 352,353,103**	**$ 235,914,950**	**$ 187,486,597**	**$ 106,923**	**$ 87,306,932**	**$ 72,972,822**	**$ 1,734,329,773**
Total Personnel Services	**$ 554,593,210**	**$ 46,865,570**	**$ 151,040,746**	**$ 90,656,702**	**$ 60,790,563**	**$ -**	**$ -**	**$ 469,768**	**$ 904,416,558**
Service & Supplies	$ 143,784,210	$ 21,001,423	$ 133,814,675	$ 37,142,445	$ 57,315,643	$ 2,243	$ 4,864,202	$ 33,322,854	**$ 431,247,695**
Merchandise-Resale/Redistribution	$ 24,612	$ 19,232,325	$ 22,208,638	$ -	$ -	$ -	$ -	$ -	**$ 41,465,574**
Internal Sales Reimbursements	$ (28,371,191)	$ (60,529)	$ (2,333,322)	$ (112,402)	$ (33,802)	$ -	$ (3,058,193)	$ -	**$ (33,969,439)**
Indirect Costs	$ 1,472	$ 2,980,496	$ 12,740,033	$ 32,681,323	$ -	$ -	$ -	$ -	**$ 48,403,325**
Depreciation/Amortization Expense	$ -	$ 4,814,701	$ 52,882,809	$ -	$ -	$ -	$ 63,453,528	$ -	**$ 121,151,038**
Student Aid	$ 4,631,482	$ 237,370	$ 5,099,869	$ 61,181,980	$ 51,869,850	$ 42,021	$ -	$ -	**$ 123,062,572**
Total General Expense	**$ 120,070,585**	**$ 48,205,787**	**$ 224,412,701**	**$ 130,893,345**	**$ 109,151,691**	**$ 44,265**	**$ 65,259,536**	**$ 33,322,854**	**$ 731,360,765**
Net Transfers Out/(In)	**$ 15,447,426**	**$ 1,613,483**	**$ (7,859,103)**	**$ 7,422,993**	**$ 10,967,035**	**$ (17,168)**	**$ (42,139,412)**	**$ 14,564,746**	**$ -**
Total Expense	**$ 690,111,222**	**$ 96,684,840**	**$ 367,594,344**	**$ 228,973,040**	**$ 180,909,289**	**$ 27,096**	**$ 23,120,124**	**$ 48,357,367**	**$ 1,635,777,322**
Net before CapEx	**$ 9,267,620**	**$ 2,124,767**	**$ (15,241,242)**	**$ 6,941,910**	**$ 6,577,308**	**$ 79,827**	**$ 64,186,807**	**$ 24,615,454**	**$ 98,552,451**
Beginning Fund Balance	$ 119,668,556	$ 56,890,393	$ 536,574,136	$ (2,211,717)	$ 31,592,321	$ 5,525,578	$ 1,277,306,606	$ 139,127,561	**$ 2,164,473,434**
Capital Expenditures	$ (4,419,767)	$ (229,138)	$ (451,092)	$ (6,038,958)	$ (1,392,750)	$ -	$ (190,092,498)	$ -	**$ (202,624,203)**
Net (from above)	$ 9,267,620	$ 2,124,767	$ (15,241,242)	$ 6,941,910	$ 6,577,308	$ 79,827	$ 64,186,807	$ 24,615,454	**$ 98,552,451**
Fund Additions/Deductions*	$ (60,989)	$ 2,688,889	$ 8,786,438	$ -	$ -	$ -	$ 191,286,570	$ -	**$ 202,700,908**
Ending Fund Balance	**$ 124,455,419**	**$ 61,474,911**	**$ 529,668,240**	**$ (1,308,765)**	**$ 36,776,879**	**$ 5,605,405**	**$ 1,342,687,485**	**$ 163,743,015**	**$ 2,263,102,590**
Year-End Accounting Entries **	$ (517,015)	$ (41,792)	$ (123,971)	$ (66,975)	$ (28,831)	$ -	$ -	$ (595)	**$ (779,178)**
Adjusted Ending Fund Balance	**$ 123,938,405**	**$ 61,433,119**	**$ 529,544,269**	**$ (1,375,740)**	**$ 36,748,049**	**$ 5,605,405**	**$ 1,342,687,485**	**$ 163,742,420**	**$ 2,262,323,412**
Net Capital Assets	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD
Other Restricted Net Assets	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD
Unrestricted Net Assets	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD
Total Net Assets	**TBD**	**TBD**	**TBD**	**TBD**	**TBD**	**TBD**	**TBD**	**TBD**	**TBD**

* - Due to Capital Improvements and Debt Accounting entries

**- Year-End Accounting Entries are primarily the annual adjustment for Compensated Absence Liability

FY26 Actuals Q4 **Education and General**

	FY26 Q3 Projection	FY26 Actual Q4	FY26 Q4 Actual as % of Proj.	FY25 Actual Q4	FY26 Q4 inc/(dec) from FY25 Q4
State Appropriation	$ 109,500,000	$ 110,376,743	100.8%	$ 106,501,245	3.6%
Tuition and Fees	$ 535,000,000	$ 534,339,581	99.9%	$ 529,146,719	1.0%
Gifts Grants & Contracts	$ 185,000	$ 187,381	101.3%	$ 185,061	1.3%
ICC Revenue	$ 33,000,000	$ 32,519,692	98.5%	$ 33,682,511	-3.5%
Federal Student Aid	$ -	$ -	-	$ -	-
Interest and Investment	$ 11,400,000	$ 12,043,894	105.6%	$ 11,689,823	3.0%
Internal Sales	$ 1,700,000	$ 1,687,280	99.3%	$ 1,718,318	-1.8%
Sales & Services	$ 5,400,000	$ 5,613,144	103.9%	$ 5,411,576	3.7%
Other Revenues	$ 2,700,000	$ 2,611,126	96.7%	$ 3,299,331	-20.9%
Transfers From OR State Agencies	$ -	$ -	-	$ -	-
Total Revenue	**$ 698,885,000**	**$ 699,378,841**	**100.1%**	**$ 691,634,584**	**1.1%**
Total Personnel Services	**$ 554,000,000**	**$ 554,593,210**	**100.1%**	**$ 542,993,257**	**2.1%**
Service & Supplies	$ 143,000,000	$ 143,784,210	100.5%	$ 144,168,133	-0.3%
Merchandise-Resale/Redistribution	$ -	$ 24,612	-	$ 8,667	184.0%
Internal Sales Reimbursements	$ (28,600,000)	$ (28,371,191)	99.2%	$ (26,152,442)	8.5%
Indirect Costs	$ -	$ 1,472	-	$ 1,732	-15.0%
Depreciation/Amortization Expense	$ -	$ -	-	$ -	-
Student Aid	$ 4,600,000	$ 4,631,482	100.7%	$ 4,469,995	3.6%
Total General Expense	**$ 119,000,000**	**$ 120,070,585**	**100.9%**	**$ 122,496,085**	**-2.0%**
Net Transfers Out(In)	**$ 16,400,000**	**$ 15,447,426**	**94.2%**	**$ 16,375,860**	**-5.7%**
Total Expense	**$ 689,400,000**	**$ 690,111,222**	**100.1%**	**$ 681,865,202**	**1.2%**
Net before CapEx	**$ 9,485,000**	**$ 9,267,620**	**97.7%**	**$ 9,769,382**	**-5.1%**
Beginning Fund Balance	$ 119,668,556	$ 119,668,556	100.0%	$ 116,223,240	3.0%
Capital Expenditures	$ (5,000,000)	$ (4,419,767)	88.4%	$ (4,355,151)	1.5%
Net (from above)	$ 9,485,000	$ 9,267,620	97.7%	$ 9,769,382	-5.1%
Fund Additions/Deductions*	$ -	$ (60,989)	-	$ (64,281)	-5.1%
Ending Fund Balance	**$ 124,153,556**	**$ 124,455,419**	**100.2%**	**$ 121,573,190**	**2.4%**
**Year-End Accounting Entries ** **	TBD	$ (517,015)	TBD	$ (1,904,634)	-72.9%
Adjusted Ending Fund Balance	**TBD**	**$ 123,938,405**	**TBD**	**$ 119,668,556**	**3.6%**
Net Capital Assets	TBD	TBD	TBD	$ -	TBD
Other Restricted Net Assets	TBD	TBD	TBD	$ -	TBD
Unrestricted Net Assets	TBD	TBD	TBD	$ 119,668,556	TBD
Total Net Assets	**TBD**	**TBD**	**TBD**	**$ 119,668,556**	**TBD**

* - Due to Capital Improvements and Debt Accounting entries

** - Year-End Accounting Entries are primarily the annual adjustment for Compensated Absence Liability, in the E&G fund

FY26 Education and General Fund - Year in Review

	FY26 Initial Projection (Post-Reduction)	FY26 Updated Projection Q1	FY26 Updated Projection Q2	FY26 Updated Projection Q3	FY26 Actual Q4	FY26 Full Year Actual as % of Initial Projection (Post-Reduction)
State Appropriation	$ 109,300,000	$ 109,300,000	$ 109,500,000	$ 109,500,000	$ 110,376,743	101.0%
Tuition and Fees	$ 543,200,000	$ 543,200,000	$ 538,000,000	$ 535,000,000	$ 534,339,581	98.4%
Gifts Grants & Contracts	$ 185,000	$ 185,000	$ 185,000	$ 185,000	$ 187,381	101.3%
ICC Revenue	$ 34,400,000	$ 34,400,000	$ 35,000,000	$ 33,000,000	$ 32,519,692	94.5%
Federal Student Aid	$ -	$ -	$ -	$ -	$ -	-
Interest and Investment	$ 10,700,000	$ 11,400,000	$ 11,400,000	$ 11,400,000	$ 12,043,894	112.6%
Internal Sales	$ 1,700,000	$ 1,700,000	$ 1,700,000	$ 1,700,000	$ 1,687,280	99.3%
Sales & Services	$ 5,400,000	$ 5,400,000	$ 5,400,000	$ 5,400,000	$ 5,613,144	103.9%
Other Revenues	$ 3,300,000	$ 3,300,000	$ 3,300,000	$ 2,700,000	$ 2,611,126	79.1%
Transfers From Ore State Agencies	$ -	$ -	$ -	$ -	$ -	-
Total Revenue	**$ 708,185,000**	**$ 708,885,000**	**$ 704,485,000**	**$ 698,885,000**	**$ 699,378,841**	**98.8%**
Total Personnel Services	**$ 565,400,000**	**$ 565,400,000**	**$ 561,500,000**	**$ 554,000,000**	**$ 554,593,210**	**98.1%**
Service & Supplies	$ 148,200,000	$ 148,200,000	$ 146,700,000	$ 143,000,000	$ 143,784,210	97.0%
Merchandise-Resale/Redistribution	$ -	$ -	$ -	$ -	$ 24,612	-
Internal Sales Reimbursements	$ (26,800,000)	$ (28,600,000)	$ (28,600,000)	$ (28,600,000)	$ (28,371,191)	105.9%
Indirect Costs	$ -	$ -	$ -	$ -	$ 1,472	-
Depreciation/Amortization Expense	$ -	$ -	$ -	$ -	$ -	-
Student Aid	$ 4,600,000	$ 4,600,000	$ 4,600,000	$ 4,600,000	$ 4,631,482	100.7%
Total General Expense	**$ 126,000,000**	**$ 124,200,000**	**$ 122,700,000**	**$ 119,000,000**	**$ 120,070,585**	**95.3%**
Net Transfers Out(In)*	**$ 16,400,000**	**$ 16,400,000**	**$ 16,400,000**	**$ 16,400,000**	**$ 15,447,426**	**94.2%**
Total Expense	**$ 707,800,000**	**$ 706,000,000**	**$ 700,600,000**	**$ 689,400,000**	**$ 690,111,222**	**97.5%**
Net before CapEx	**$ 385,000**	**$ 2,885,000**	**$ 3,885,000**	**$ 9,485,000**	**$ 9,267,620**	**2407.2%**
Beginning Fund Balance	$ 119,668,556	$ 119,668,556	$ 119,668,556	$ 119,668,556	$ 119,668,556	100.0%
Capital Expenditures**	$ (4,400,000)	$ (4,400,000)	$ (4,400,000)	$ (5,000,000)	$ (4,419,767)	100.4%
Net (from above)	$ 385,000	$ 2,885,000	$ 3,885,000	$ 9,485,000	$ 9,267,620	2407.2%
Fund Additions/Deductions	$ -	$ -	$ -	$ -	$ (60,989)	-
Ending Fund Balance	**$ 115,653,556**	**$ 118,153,556**	**$ 119,153,556**	**$ 124,153,556**	**$ 124,455,419**	**107.6%**
Year-End Accounting Entries ***	TBD	TBD	TBD	TBD	$ (517,015)	TBD
Adjusted Ending Fund Balance	**TBD**	**TBD**	**TBD**	**TBD**	**$ 123,938,405**	**TBD**
Net Capital Assets	TBD	TBD	TBD	TBD	TBD	TBD
Other Restricted Net Assets	TBD	TBD	TBD	TBD	TBD	TBD
Unrestricted Net Assets	TBD	TBD	TBD	TBD	TBD	TBD
Total Net Assets	**TBD**	**TBD**	**TBD**	**TBD**	**TBD**	**TBD**

* - Net Transfers include transfers to Plant funds for capital construction projects and transfers to other funds for support

** - Capital Expenditures includes IS/Research computer servers and networks, library collections, vehicles and general equipment

** - Year-End Accounting Entries are primarily the annual adjustment for Compensated Absence Liability, in the E&G fund

UNIVERSITY OF OREGON

FY26 Q4 Financial Update

September 2026

Board of Trustees of the University of Oregon

Agenda

- Q4 E&G Fund Key Takeaways
- Q4 Financial Figures
- Fall 2025 Budget Reduction Update
- E&G Fund Year in Review

E&G Fund FY2026 Q4 – Key Takeaways

- State Appropriation came in $0.9M (0.8%) over projections due to additional programmatic appropriations
- Net Tuition and Fee revenue came in on target, within $0.7M (0.1%), of Q3 forecast
- ICC revenue came in $0.5M (1.4%) under projections due to mix of F&A rates on grant expenditures
- Interest and Investment came in $0.6M (5.6%) over projections due to higher average cash balances
- Personnel Services came in on target, within $0.6M (0.1%), of Q3 forecast
- Service & Supplies costs came in $0.8M (0.5%) over projections due to minor variations in operating units
- Capital Expenditures came in $0.6M (11.6%) under projections due to lower than forecasted departmental expenditures
- Projected final E&G fund balance, including accounting adjustments, is $123.9 million (9.3 weeks of operating expenses) vs Q3 projection of $124.2 million (9.3 weeks of operating expenses)

FY26 Education and General Fund

	FY26 Q3 Projection	FY26 Actual Q4	FY26 Q4 Actual as % of Projection	FY25 Actual Q4	FY26 Q4 inc/(dec) from FY25 Q4
State Appropriation	$109,500,000	$110,376,743	100.8%	$106,501,245	3.6%
Tuition and Fees	$535,000,000	$534,339,581	99.9%	$529,146,719	1.0%
Gifts Grants & Contracts	$185,000	$187,381	101.3%	$185,061	1.3%
ICC Revenue	$33,000,000	$32,519,692	98.5%	$33,682,511	-3.5%
Federal Student Aid	$0	$0	-	$0	-
Interest and Investment	$11,400,000	$12,043,894	105.6%	$11,689,823	3.0%
Other Revenues	$9,800,000	$9,911,551	101.1%	$10,429,225	-5.0%
Total Revenue	**$698,885,000**	**$699,378,841**	**100.1%**	**$691,634,584**	**1.1%**
Total Personnel Services	**$554,000,000**	**$554,593,210**	**100.1%**	**$542,993,257**	**2.1%**
Service, Supplies and Other	$114,400,000	$115,439,103	100.9%	$118,026,090	-2.2%
Student Aid	$4,600,000	$4,631,482	100.7%	$4,469,995	3.6%
Total General Expense	**$119,000,000**	**$120,070,585**	**100.9%**	**$122,496,085**	**-2.0%**
Net Transfers Out(In)	**$16,400,000**	**$15,447,426**	**94.2%**	**$16,375,860**	**-5.7%**
Total Expense	**$689,400,000**	**$690,111,222**	**100.1%**	**$681,865,202**	**1.2%**
Net before CapEx	**$9,485,000**	**$9,267,620**	**97.7%**	**$9,769,382**	**-5.1%**
Beginning Fund Balance	$119,668,556	$119,668,556	100.0%	$116,223,240	3.0%
Capital Expenditures	-$5,000,000	-$4,419,767	88.4%	-$4,355,151	1.5%
Net (from above)	$9,485,000	$9,267,620	97.7%	$9,769,382	-5.1%
Fund Additions/Deductions*	$0	-$60,989	-	-$64,281	-5.1%
Ending Fund Balance	**$124,153,556**	**$124,455,419**	**100.2%**	**$121,573,190**	**2.4%**
Year-End Accounting Entries **	TBD	-$517,015	TBD	-$1,904,634	-72.9%
Adjusted Ending Fund Balance	**TBD**	**$123,938,405**	**TBD**	**$119,668,556**	**3.6%**
Net Capital Assets	TBD	TBD	TBD	$0	TBD
Other Restricted Net Assets	TBD	TBD	TBD	$0	TBD
Unrestricted Net Assets	TBD	TBD	TBD	$119,668,556	TBD
Total Net Assets	**TBD**	**TBD**	**TBD**	**$119,668,556**	**TBD**

* - Due to Capital Improvements and Debt Accounting entries

** - Year-End Accounting Entries are primarily the annual adjustment for Compensated Absence Liability, in the E&G fund

Update on Impact of Fall 2025 Budget Reductions

Summary of Cuts (Fall 2025)

Expenditure Reductions		
Personnel	$24.9 million	85.2%
S&S	$3.2 million	11.0%
Funding Source Shift	$1.1 million	3.8%
Total	**$29.2 million**	

Personnel Impact (Fall 2025)

Personnel Reductions (Headcount)	Filled Positions	Vacant Positions	Total
Officers of Administration	42	21	63
Classified Staff	49	21	70
Other Staff	6	3	9
Tenure Track Faculty	0	14	14
Career Faculty	20	0	20
Total	***117***	***59***	***176***

Note: Figures for Pro Tem Faculty, Graduate Employee and undergraduate student positions are not shown on this chart as they are budgeted in dollar figures rather than by position.

Updated Long Term Projections

- Total Budgets Cuts: $29.2 million
- Projected impact in FY2026: $17.6 million

FY25 Actuals vs FY26 Education and General Fund - Forecast Pre- and Post- Reductions

	FY25 Actuals	FY26 Projection (Pre-Reduction)	(%) from FY25 Actuals	FY26 Projection (Post-Reduction)	(%) from FY25 Actuals	FY26 Actual Q4	(%) from FY25 Actuals
State Appropriation	$ 106,501,245	$ 109,300,000	2.6%	$ 109,300,000	2.6%	$ 110,376,743	3.6%
Tuition and Fees	$ 529,146,719	$ 543,229,368	2.7%	$ 543,200,000	2.7%	$ 534,339,581	1.0%
Gifts Grants & Contracts	$ 185,061	$ 185,061	0.0%	$ 185,000	0.0%	$ 187,381	1.3%
ICC Revenue	$ 33,682,511	$ 34,400,000	2.1%	$ 34,400,000	2.1%	$ 32,519,692	-3.5%
Federal Student Aid	$ -	$ -		$ -		$ -	
Interest and Investment	$ 11,689,823	$ 10,700,000	-8.5%	$ 10,700,000	-8.5%	$ 12,043,894	3.0%
Internal Sales							
Sales & Services							
Other Revenues	$ 10,429,225	$ 10,400,000	-0.3%	$ 10,400,000	-0.3%	$ 9,911,551	-5.0%
Total Revenue	**$ 691,634,584**	**$ 708,214,429**	**2.4%**	**$ 708,185,000**	**2.4%**	**$ 699,378,841**	**1.1%**
	$ -						
Total Personnel Services	**$ 542,993,257**	**$ 580,282,845**	**6.9%**	**$ 565,400,000**	**4.1%**	**$ 554,593,210**	**2.1%**
	$ -						
Service & Supplies	$ 118,026,090	$ 124,000,000	5.1%	$ 121,400,000	2.9%	$ 115,439,103	-2.2%
Student Aid	$ 4,469,995	$ 4,600,000	2.9%	$ 4,600,000	2.9%	$ 4,631,482	3.6%
Total General Expense	**$ 122,496,085**	**$ 128,600,000**	**5.0%**	**$ 126,000,000**	**2.9%**	**$ 120,070,585**	**-2.0%**
Net Transfers Out(In)*	**$ 16,375,860**	**$ 16,400,000**	0.1%	**$ 16,400,000**	0.1%	**$ 15,447,426**	-5.7%
Total Expense	**$ 681,865,202**	**$ 725,282,845**	6.4%	**$ 707,800,000**	3.8%	**$ 690,111,222**	1.2%
Net before CapEx	**$ 9,769,382**	**$ (17,068,416)**		**$ 385,000**		**$ 9,267,620**	
Capital Expenditures**	$ (4,355,151)	$ (4,500,000)	3.3%	$ (4,400,000)	1.0%	$ (4,419,767)	1.5%
Fund Additions/Deductions	$ (64,281)	$ -		$ -		$ (60,989)	-5.1%
Net Run Rate	**$ 5,349,950**	**$ (21,568,416)**		**$ (4,015,000)**		**$ 4,786,863**	

* - Net Transfers include transfers to Plant funds for capital construction projects and transfers to other funds for support

** - Capital Expenditures includes IS/Research computer servers and networks, library collections, vehicles and general equipment

Year in Review

FY26 Education and General Fund – Year in Review

	FY26 Projection (Post-Reduction)	FY26 Updated Projection Q1	FY26 Updated Projection Q2	FY26 Updated Projection Q3	FY26 Actual Q4	FY26 Full Year Actual as % of Initial Projection (Post-Reduction)
State Appropriation	$109,300,000	$109,300,000	$109,500,000	$109,500,000	$110,376,743	101.0%
Tuition and Fees	$543,200,000	$543,200,000	$538,000,000	$535,000,000	$534,339,581	98.4%
Gifts Grants & Contracts	$185,000	$185,000	$185,000	$185,000	$187,381	101.3%
ICC Revenue	$34,400,000	$34,400,000	$35,000,000	$33,000,000	$32,519,692	94.5%
Federal Student Aid	$0	$0	$0	$0	$0	-
Interest and Investment	$10,700,000	$11,400,000	$11,400,000	$11,400,000	$12,043,894	112.6%
Other Revenues	$10,400,000	$10,400,000	$10,400,000	$9,800,000	$9,911,551	95.3%
Total Revenue	**$708,185,000**	**$708,885,000**	**$704,485,000**	**$698,885,000**	**$699,378,841**	**98.8%**
Total Personnel Services	**$565,400,000**	**$565,400,000**	**$561,500,000**	**$554,000,000**	**$554,593,210**	**98.1%**
Service, Supplies and Other	$121,400,000	$119,600,000	$118,100,000	$114,400,000	$115,439,103	95.1%
Student Aid	$4,600,000	$4,600,000	$4,600,000	$4,600,000	$4,631,482	100.7%
Total General Expense	**$126,000,000**	**$124,200,000**	**$122,700,000**	**$119,000,000**	**$120,070,585**	**95.3%**
Net Transfers Out(In)	**$16,400,000**	**$16,400,000**	**$16,400,000**	**$16,400,000**	**$15,447,426**	**94.2%**
Total Expense	**$707,800,000**	**$706,000,000**	**$700,600,000**	**$689,400,000**	**$690,111,222**	**97.5%**
Net before CapEx	**$385,000**	**$2,885,000**	**$3,885,000**	**$9,485,000**	**$9,267,620**	**2407.2%**
Beginning Fund Balance	$119,668,556	$119,668,556	$119,668,556	$119,668,556	$119,668,556	100.0%
Capital Expenditures	-$4,400,000	-$4,400,000	-$4,400,000	-$5,000,000	-$4,419,767	100.4%
Net (from above)	$385,000	$2,885,000	$3,885,000	$9,485,000	$9,267,620	2407.2%
Fund Additions/Deductions*	$0	$0	$0	$0	-$60,989	-
Ending Fund Balance	**$115,653,556**	**$118,153,556**	**$119,153,556**	**$124,153,556**	**$124,455,419**	**107.6%**
Year-End Accounting Entries **	TBD	TBD	TBD	TBD	-$517,015	TBD
Adjusted Ending Fund Balance	**TBD**	**TBD**	**TBD**	**TBD**	**$123,938,405**	**TBD**
Net Capital Assets	TBD	TBD	TBD	TBD	TBD	TBD
Other Restricted Net Assets	TBD	TBD	TBD	TBD	TBD	TBD
Unrestricted Net Assets	TBD	TBD	TBD	TBD	TBD	TBD
Total Net Assets	**TBD**	**TBD**	**TBD**	**TBD**	**TBD**	**TBD**

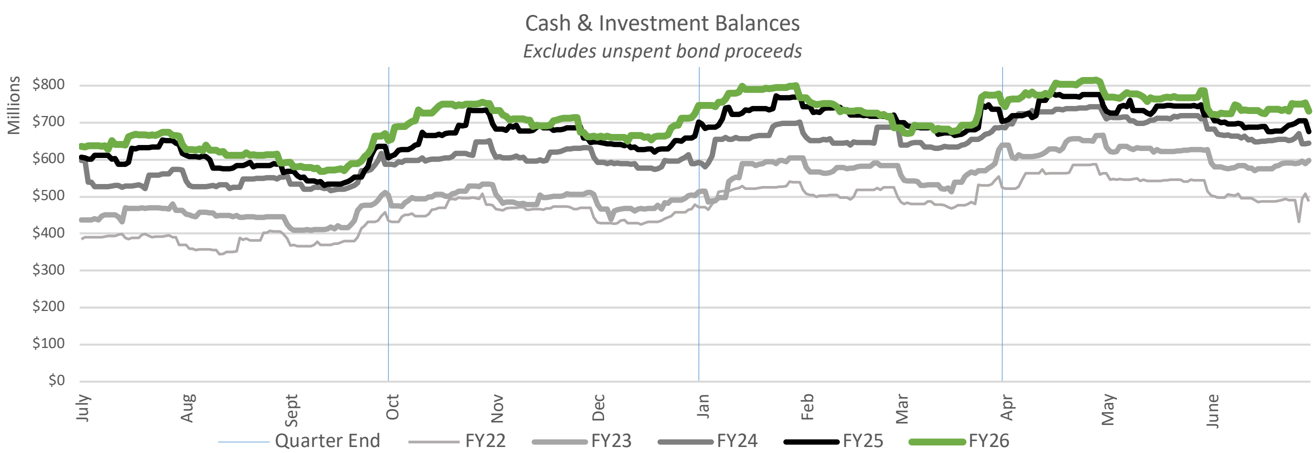
* - Due to Capital Improvements and Debt Accounting entries

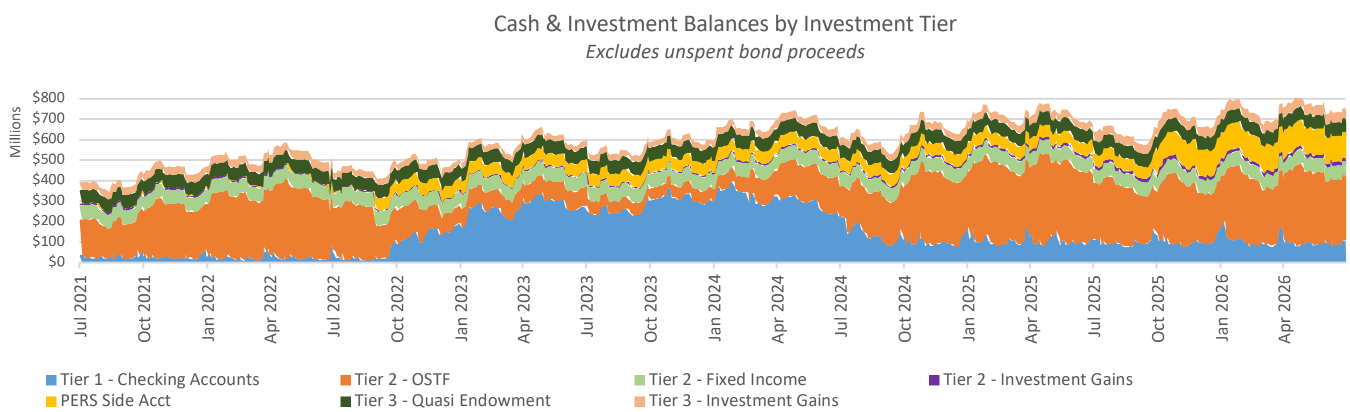
** - Year-End Accounting Entries are primarily the annual adjustment for Compensated Absence Liability, in the E&G fund

Agenda Item 1.2

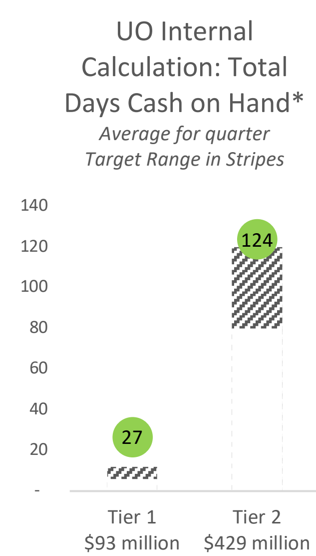
Quarterly Treasury Report

Cash & Investment Pool



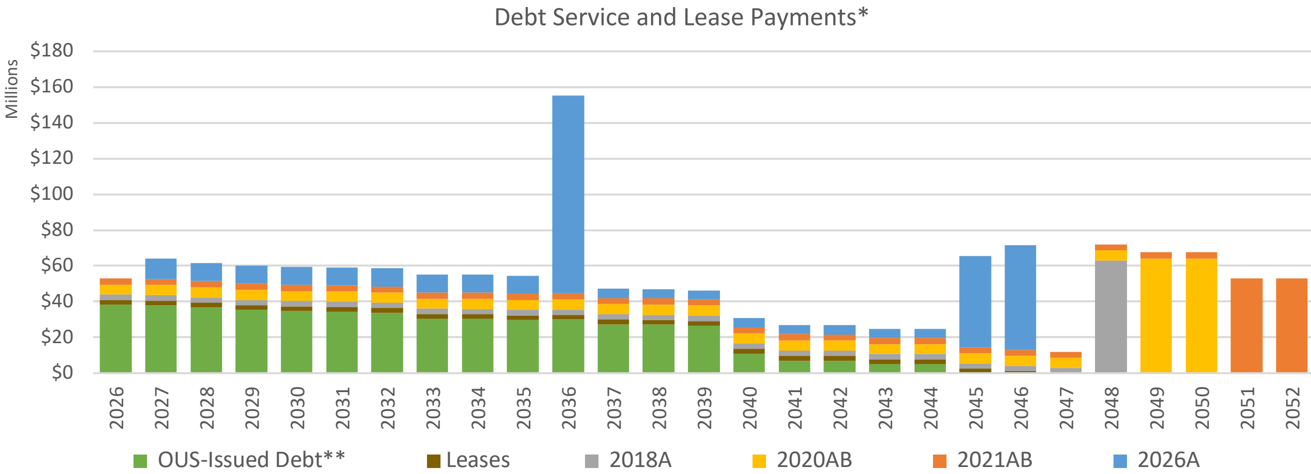


- The cash & investment pool averaged $764 million during Q4 FY26, excluding bond proceeds. Average balances for the quarter, excluding bond proceeds, were approximately $36 million higher than the same quarter in FY25. Some of the primary factors contributing to the quarter's increase in average cash balances are:
    1. Investment balances up $20 million due to continued elevated rates and higher T3 balances resulting in higher realized and unrealized investment income
    2. Capital Asset Repair and Replacement reserves up $5 million
    3. Multiple funds with modest increases and decreases that net to an increase of $13 million
- As of 6/30/26, there was approximately $92 million in unspent bond proceeds (average $99 million for the quarter) primarily from the 2026 bond sale, excluded from the charts above. It is expected that all remaining bond proceeds will be allocated to capital projects, including the Next Generation Housing project and utility infrastructure projects.
- Checking account balances remained above target during the quarter due to attractive investment rates at WaFd. Interest rates are continually monitored and transfers between accounts are made accordingly to take advantage of the highest rates available while maintaining adequate liquidity.
- Balances at U.S. Bank and WaFd are collateralized checking or money market accounts with high liquidity.
- Estimated average accounting yield for the cash & investment pool, excluding PERS side accounts, was 3.95% for Q4 FY26 versus 4.34% for Q4 FY25. Q4 Fiscal year-to-date returns were 4.17% in FY26 compared to 4.45% in FY25.



**UO Internal Calculation: Total Days Cash on Hand = (Total cash and investments less bond proceeds) ÷ (Operating expenses less depreciation) ÷ 365*

Debt Activities



**Excludes right-of-use payments and subscription-based IT arrangements*
***OUS-Issued Debt includes SELP but is net of expected SELP appropriations and Build America Bond subsidies*

Significant projects funded with debt and capital leases

UO 2026A (New Money)
- Next Generation Housing, Ph1

UO 2021AB
- Housing Trans. Ph 2
- UO Portland
- 1700 Millrace Drive

UO 2020AB
- Housing Trans. Ph 1 & 2
- Utility Infrastructure
- Huestis
- Millrace Parking Garage

UO 2018A
- Bean Hall
- Oregon Hall
- Health Center

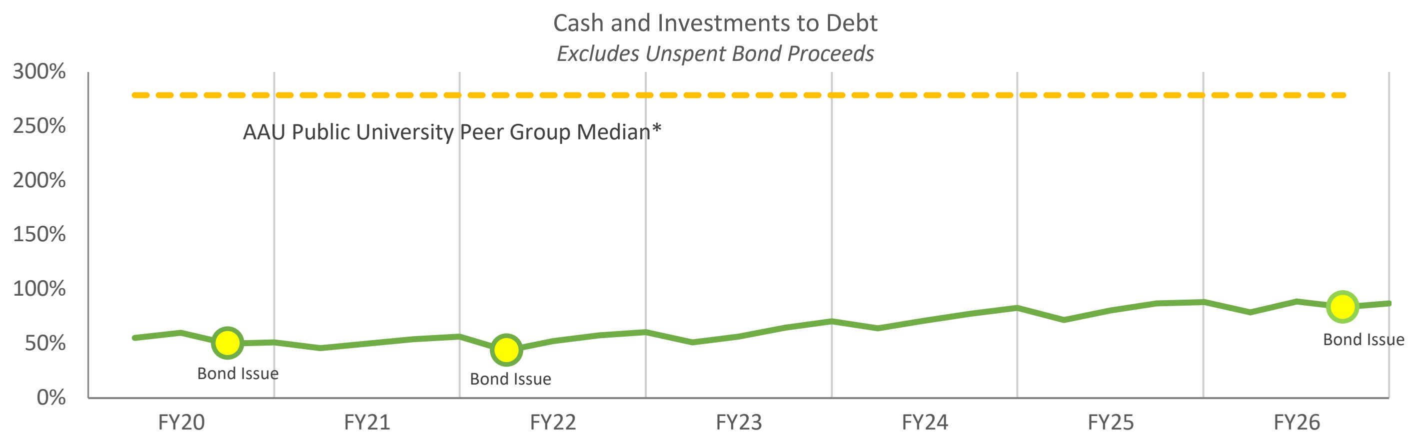
UO 2016A (Refinanced with 2026A)
- Kalapuya Ilihi Hall
- Pacific Hall
- Klamath Hall

UO 2015A (Refinanced with 2026A)
- Erb Memorial Union

OUS-Issued Debt
- Autzen Stadium
- Central Power Station
- Erb Memorial Union
- Family Housing Projects
- Ford Alumni Center
- Global Scholars Hall
- Knight Law Center
- Living Learning Center
- Parking Projects
- Student Rec Center
- Matthew Knight Arena
- Williams Bakery Land

Capital Leases
- White Stag (Portland)
- 1600 Millrace

- Outstanding debt principal totals approximately $880 million, including capital leases, as of June 30, 2026.
- Bond proceeds are loaned internally for capital projects. Borrowers are scheduled to repay their loans prior to the corresponding bullet payments due in 2045 and beyond to ensure the Internal Bank will have sufficient cash for the bullets. It is expected the bullet due in 2036 will be refinanced into longer-term maturities, up to an additional 20 years.



- This ratio is a measure of the quarterly average cash and investments compared to total outstanding debt. A lower ratio indicates a higher debt load relative to cash and investments.
- When compared to the same quarter in FY21, cash and investment balances are up $320 million, and net debt liability is up $95 million.
- The Q4 FY26 ratio is 87%, within the historical range of 43% to 88%.
- The AAU public university peer group median is 279% for FY25, the last year data is available.

* The AAU Public University Peer Group includes Moody's Aaa-rated and Aa-rated AAU public universities. To make a comparison to UO more relevant, institutions that report as part of a state system and those that do not have a separate foundation for endowment assets are excluded from the peer group. The peer group is comprised of the following universities:

Arizona State University
Georgia Institute of Technology
Indiana University
Michigan State University
Ohio State University
Penn State University
Purdue University
Rutgers, The State University of New Jersey
Texas A&M University
University of Arizona
University of Florida
University of Iowa
University of Kansas
University of Michigan
University of Minnesota
University of North Carolina at Chapel Hill
University of Pittsburgh
University of South Florida
University of Utah
University of Virginia
University of Washington

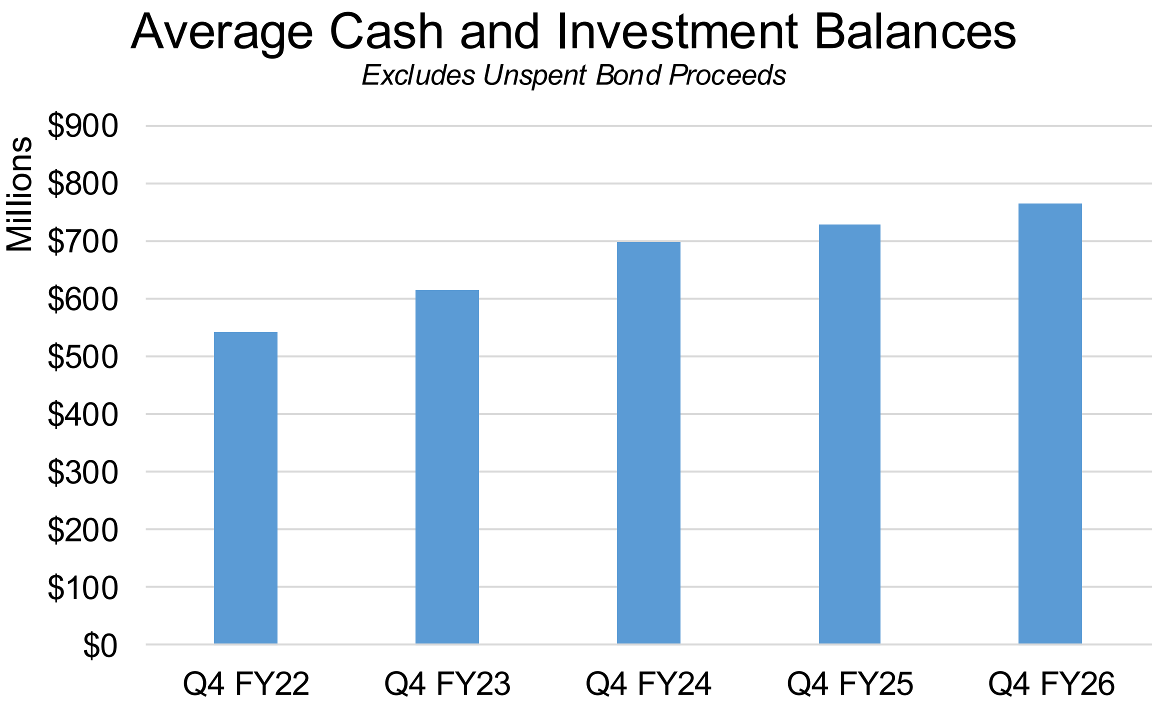
Treasury Operations Quarterly Update

September 28, 2026

Jamie Moffitt, Senior Vice President for Finance & Administration and CFO
Jeff Schumacher, Director of Treasury Operations

Board of Trustees of the University of Oregon

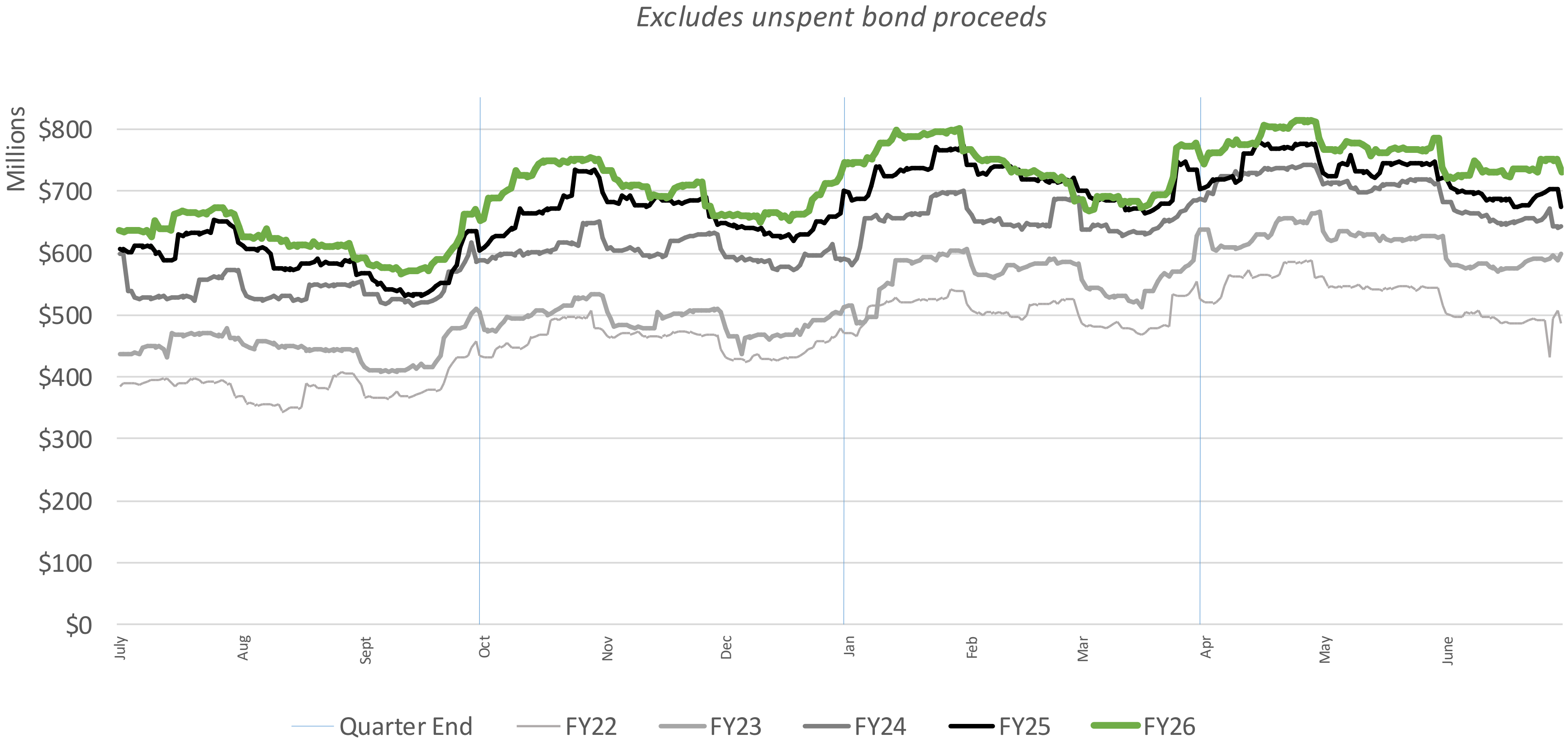
Cash & Investment Balances



Major factors contributing to the increased balances are:

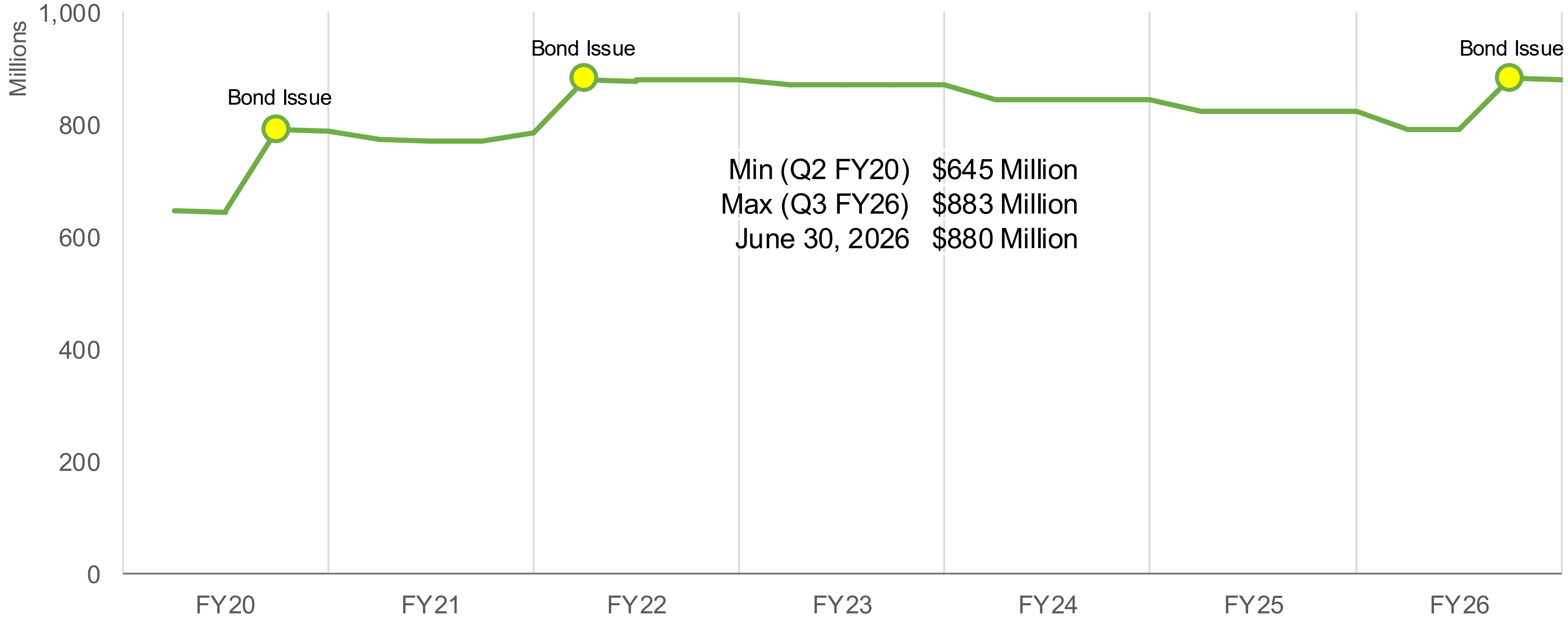
- Increased realized and unrealized investment income
- Increase in Capital Asset Repair and Replacement reserves

Cash & Investment Balances



Debt and Lease Balances*

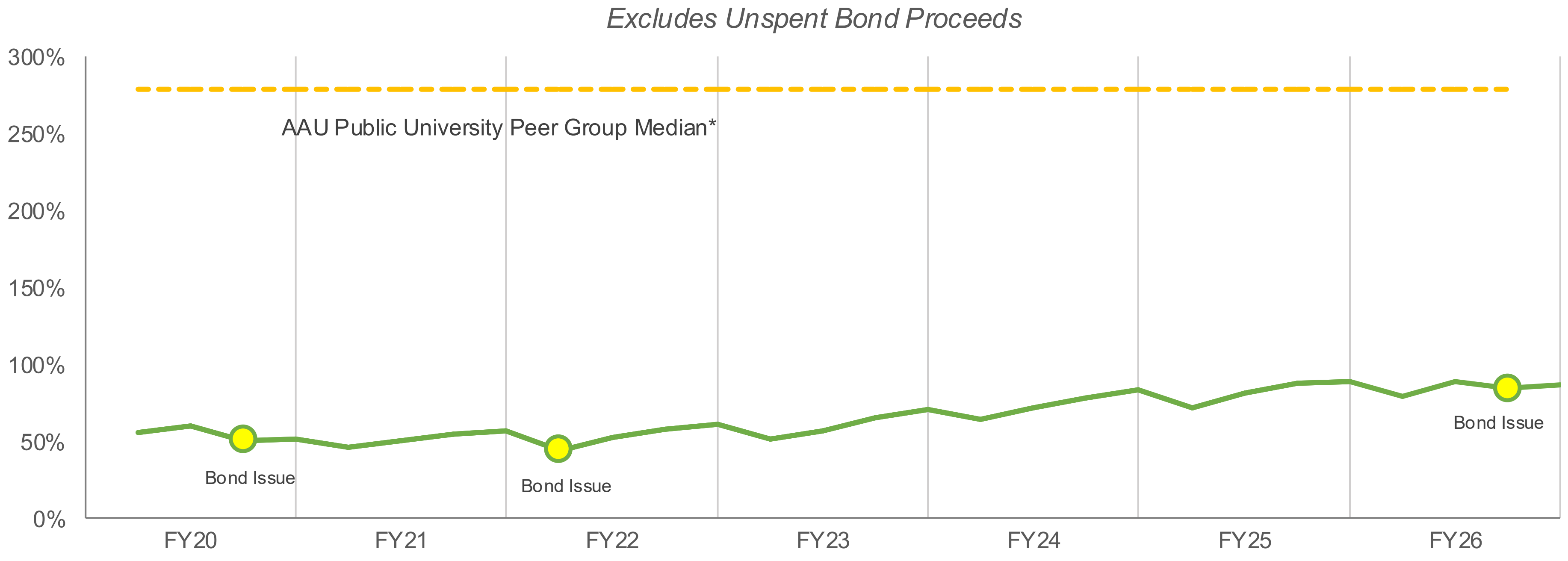
In Q3 FY26, due to newly issued debt, debt and capital lease balances reached a new high of $883 million. Despite the recent bond issue, this total was only slightly above our previous peak of $881 million set back in Q1 FY22.



*Excludes right-of-use payments and subscription-based IT arrangements.

Cash and Investments to Debt

Our cash and investments to debt ratio stood at 86.8% in Q4 FY26, near the Q2 FY26 peak of 88.8% despite a new bond issuance. However, this significantly trails the AAU public peer median at 279%.*



** Source: Moody's FY 2025 data provided by Bank of America*
Excludes institutions that report as part of a state system and those that do not have a separate foundation for endowment assets

Investment of Assets Under Management

- Jasper Ridge Partners (JRP) is managing the endowment assets for the Foundation, including the University of Oregon's T3 portfolio (T3) and University of Oregon Alumni Association (UOAA) funds.
- JRP manages more than $42 billion in assets for select endowments, foundations, families, and pension and sovereign wealth funds.
- JRP is comprised of 129 team members, including:
  - 35 investment professionals.
  - Experienced legal, accounting, and investment compliance professionals.
- Total assets of $2.159 billion include endowment assets as well as T3 and UOAA invested assets.
  - Assets for T3 total $112.9 million, as of March 31, 2026.
  - Assets for UOAA total $21.1 million, as of March 31, 2026.
- For purposes of this presentation, asset allocation and performance benchmarks are for all invested assets under management.

UNIVERSITY OF OREGON FOUNDATION (UOF)

PORTFOLIO UPDATE AS OF 3/31/2026

July 2026

UOF PORTFOLIO
ASSET ALLOCATION

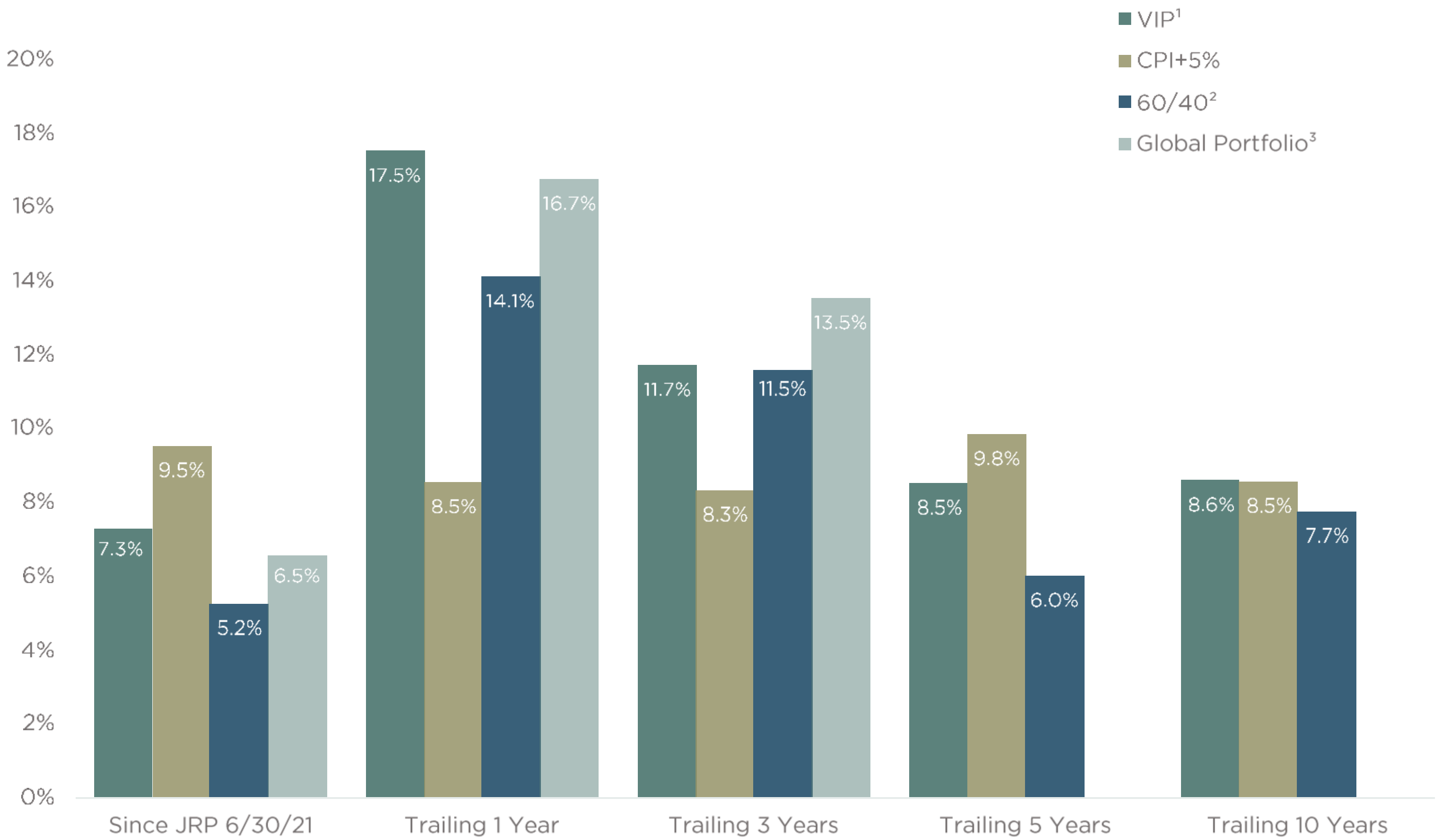
JASPER RIDGE PARTNERS

ASSET CLASS	NAV ($M) ON 3/31/2026	% NAV ON 3/31/2026
Public Equity	$547.3	25.8%
Fixed Income	$217.2	10.2%
Hedge Funds	$448.1	21.1%
Cash & Other	$46.3	2.2%
Marketable Securities	**$1,258.8**	**59.4%**
Private Equity/Venture Capital	$756.5	35.7%
Real Assets	$104.4	4.9%
Private Assets	**$860.9**	**40.6%**
TOTAL	$2,119.7	100.0%

The above asset allocation is net of any amounts attributable to the GP. Such amounts are netted against Cash & Other.
UOF Portfolio includes Villard Investment Pool endowment investments for the UO Foundation and UO Alumni Association and also includes T3 invested assets.
Excludes notional amounts of futures.
Numbers may not sum visually due to rounding.

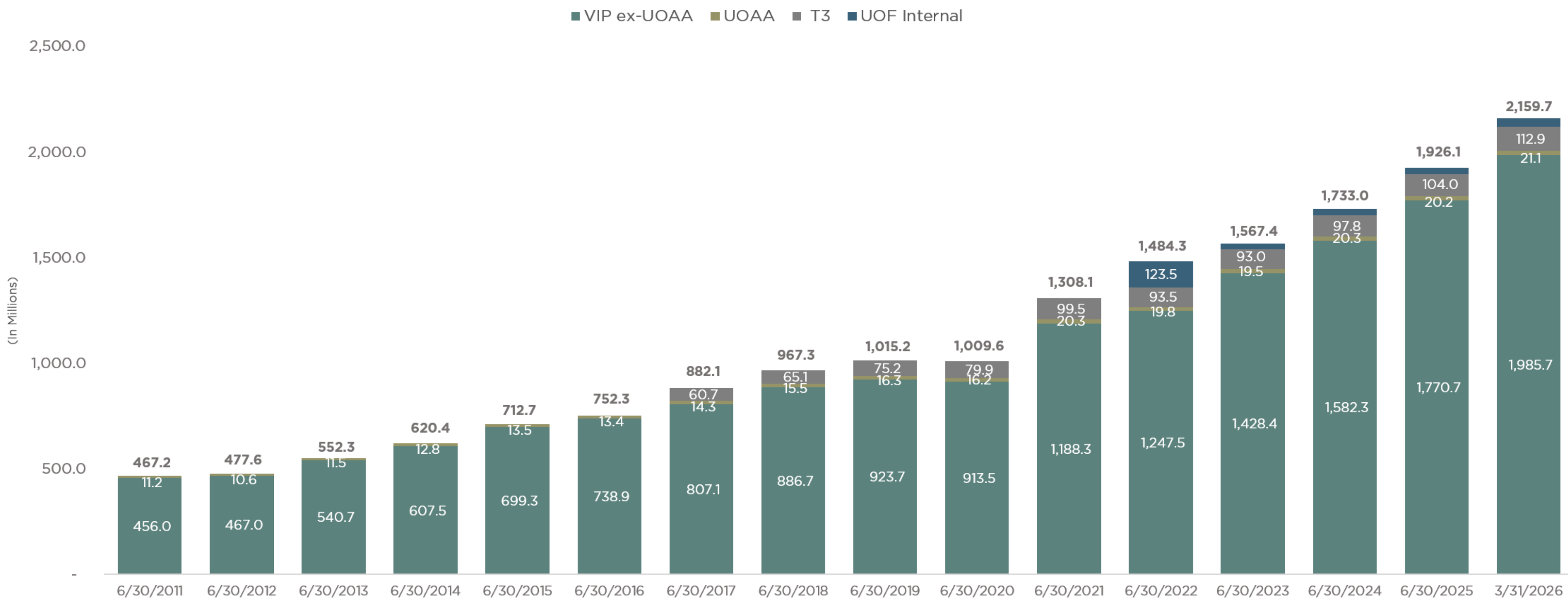
UOF PERFORMANCE VS. BENCHMARKS
AS OF 3/31/2026

JASPER RIDGE PARTNERS



1 VIP represents the endowment portfolio, formerly known as Willamette Investment Pool "WIP" through 6/30/21 until investment management was outsourced and is now called the Villard Investment Pool "VIP".
2 60/40 benchmark consists of the weighted average of iShares MSCI ACWI ETF at 60% and iShares Core U.S. Aggregate Bond ETF at 40%, geometrically linked monthly.
3 Beginning as of 6/30/21, a comparison is shown to the Global Portfolio, a benchmark JRP manages which initially consisted of 70% equity (iShares MSCI ACWI ETF), 25% fixed income (iShares Core U.S. Aggregate Bond ETF) and 5% cash, geometrically linked monthly. Effective 1/2/2025, the Global Portfolio began anchoring asset weights directly on observed market capitalizations (which incorporate changes in both net issuance, as well as valuation), rather than allowing them to float based solely on relative return changes for extended periods of time. This resulted in a rebalance of the Global Portfolio to 74.1% equities 20.9% fixed income, and 5% cash. The observed weights for 3/31/2026 are 74.5% equities, 20.5% fixed income, and 5% cash.

BALANCE COMPOSITION EVOLUTION
AS OF 3/31/2026



The 6/30/23, 6/30/24, 6/30/2025, and 3/31/2026 total NAV include $26.5 million, $32.5 million, $31.2 million, and $40.0 million respectively, held by UOF (UOF Internal) primarily relating to endowed gifts received but not yet invested in the portfolio.

Agenda Item 1.3

Construction Cost Drivers and Comparisons

Construction Costs

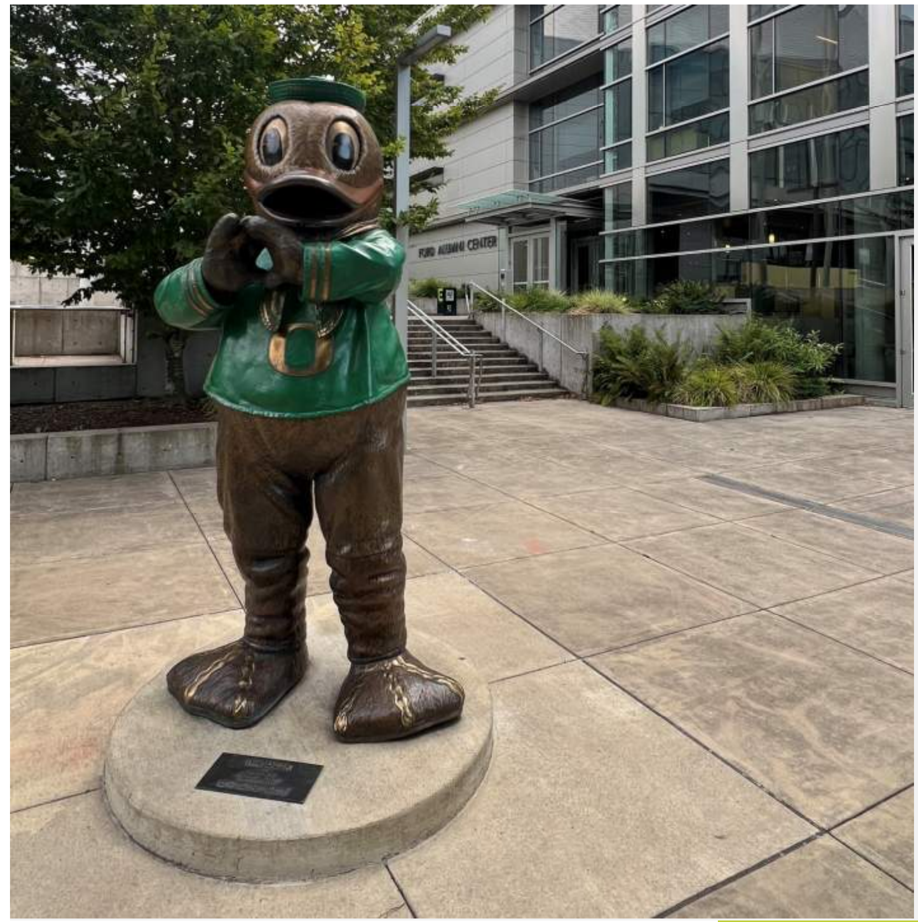
Cost Drivers and Comparisons

Agenda

- Introduction – Start with Punchline
- National Trends & Comparisons
- Cost Drivers for UO/Higher Ed.
- Breaking Down Project Costs
- Comparing Campuses
- Summary

Rider Levett Bucknall (RLB) – Data Resource

- International Expert Construction Resource
- Company originated in 1785 in Europe
- Offices in 36 countries
- 18 offices in major US metropolitan areas, including Portland
- Provide quarterly construction cost analysis data for all 18 metropolitan areas
- Provide comparative data across 8 primary sectors with 15 total sub-sectors
- Analyze construction cost, escalation and activity trends



The Punchline

(3-pages)

- *National Comparison (RLB)*
  - *Portland higher education construction market is one of the highest cost markets in the nation*
    - *Only Honolulu, San Francisco, Minneapolis are higher*
  - *Higher Education projects in Eugene are more costly than in Portland due to:*
    - *Lack of subcontractors*
    - *Lack of specialty subcontractors*

The Punchline – Page 2

Construction Escalation (RLB)

- *Portland Market has the highest higher ed. construction cost escalation on the west coast since 2015*
- *High Schools, Hospitals and 5-Star Hotels have escalated faster.*
- *Higher Education in Portland Market has escalated:*
  - *296% on the low end*
    - *$270/sf - $800/sf*
  - *269% on the high end*
    - *$390/sf - $1,050/sf*

Punchline – Page 3

<u>Comparing projects types from</u>

University of Washington
Oregon State University
Washington State University
Portland State University

	UO Ave	Peer Ave
UO Cost Near Peer Averages		
Academic - New	*$1,177/sf*	*$1,161/sf*
Research - Renovation	*$1,446/sf*	*$1,441/sf*
Research - New (W/O KC1&KC2)	*$1,313/sf*	*$1,373/sf*
UO Cost Below Peer Averages		
Student Support	*$853/sf*	*$1,200/sf*
Housing	*$578/sf*	*$772/sf*
UO Cost Above Peer Averages		
Academic - Renovation	*$1,164/sf*	*$905/sf*
UO includes renovation of 3 most historic buildings		
Research – New (w/KC1 & KC2)	*$1,652/sf*	*$1,373/sf*

National Trends & Comparisons

National/Regional Construction Cost Drivers

- **Material Pricing Volatility / Availability**
  - Tariffs – Price spikes that have not gone back down
  - Market Volatility – National market uncertainty
  - Production timelines extend project schedules
  - 5-8% cost impacts (RLB)
- **Tech/Data Center Construction**
  - Pulling skilled workforce, capable of technically complex projects away
  - Portland and Boise have been primary competitors

2026 National Higher Education Market Comparisons (RLB)

5 Lowest Market Sectors

- Los Angeles, CA
  - $525/sf - $715/sf
- Phoenix, AZ
  - $465/sf - $710/sf
- Miami, FL
  - $445/sf - $685/sf
- Dallas, TX
  - $435/sf - $670/sf
- Austin, TX
  - $425/sf - $655/sf

5 Highest Market Sectors

- San Francisco, CA
  - $750/sf - $1,300/sf
- Minneapolis, MN
  - $790/sf - $1,090/sf
- Honolulu, HI
  - $745/sf - $1,090/sf
- Portland, OR
  - $800/sf - $1,050/sf
- Las Vegas, NV
  - $720/sf - $950/sf

Higher Ed in Portland Market vs. Western USA (RLB)

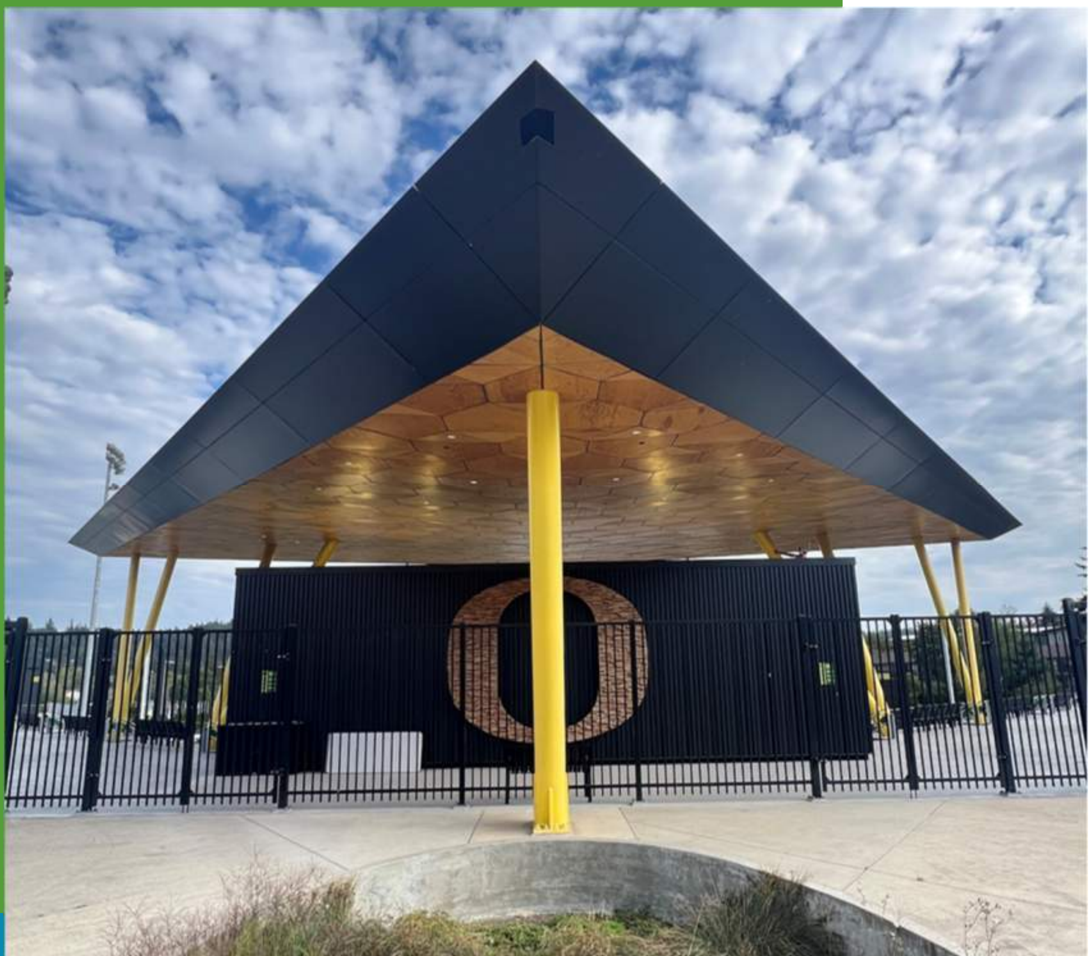
- Construction Escalation Rates have Impacted Oregon Higher Ed Projects more than other West Coast Markets since 2015

2015 – 2026 Cost Change

- Portland (269%)
  - $390/sf - $1,050/sf
- San Francisco (265%)
  - $490/sf - $1,300/sf
- Seattle (210%)
  - $395/sf - $830/sf
- Phoenix (189%)
  - $375/sf - $710/sf
- Los Angeles (146%)
  - $490/sf - $715/sf

Reasons for Higher Cost In Oregon

- **Oregon Code Requirements** (similar to WA & CA)
  - 2-3.5% higher cost to meet Oregon energy code
    - Impacts building envelope and MEP systems
  - 5-15% higher cost to meet Oregon seismic code
    - Impact West of Cascades due to earthquake zone
- **Legislative Drivers Increase Administrative Costs**
  - Good for the industry and society, but have a cost
  - Underutilized business labor requirements
    - Increase management costs
    - Inefficient scope breakdown
  - Apprenticeship Requirements
    - Reduces number of bidders
  - Compliance Tracking
    - .25% - 1% cost in administrative overhead (RLB)



Southern Willamette Valley Cost Drivers vs. Portland

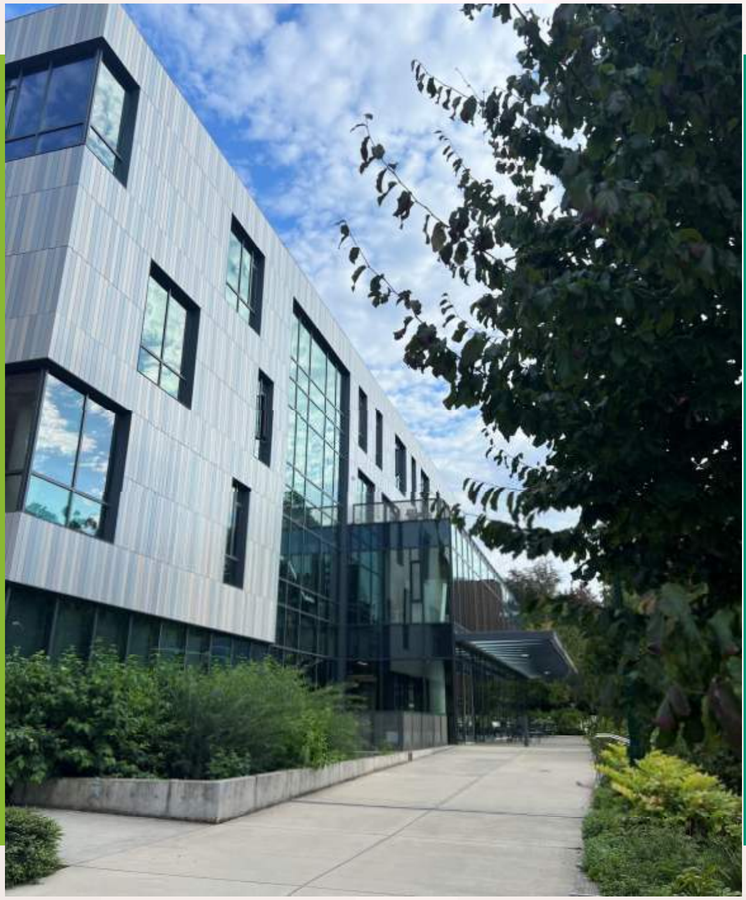
- **Limited Workforce Requires Draw from other Markets for Larger Projects**
  - Higher travel cost/time and lower productivity
  - Per Diem for out of area workers
  - Still paying higher wage rate of metro area to get workers to come south
- **Lack of Specialty Contractors for Buildings with Advanced Systems Technology**
  - Building envelopes, Mechanical systems, Control systems, Specialty science equipment
  - All of these trades come from out of the area with above cost impacts

Cost Drivers for Higher Education

Cost Drivers for Higher Education

Life Cycle Comparison

- 75 – 100 year Higher Ed lifespan expectation
  - Up to double first cost of commercial market – 10-15% TCO
  - 20-35% lower life cycle cost
- 30 - 50 year commercial market lifespan
  - Lower first cost
  - Replacement of structure/systems 2-4 times in same timeline



2026 Cost Data (RLB)

- University Building
  - Low = $800/sf
  - High = $1,050/sf
- Prime Office Bldg.
  - Low = $350/sf
  - High = $450/sf
- 5 Star Hotel
  - Low = $575/sf
  - High = $750/sf
- Hospitals
  - Low = $1,050/sf
  - High = $1,350/sf
- Single Family Residence
  - Low = $305/sf
  - High = $450/sf

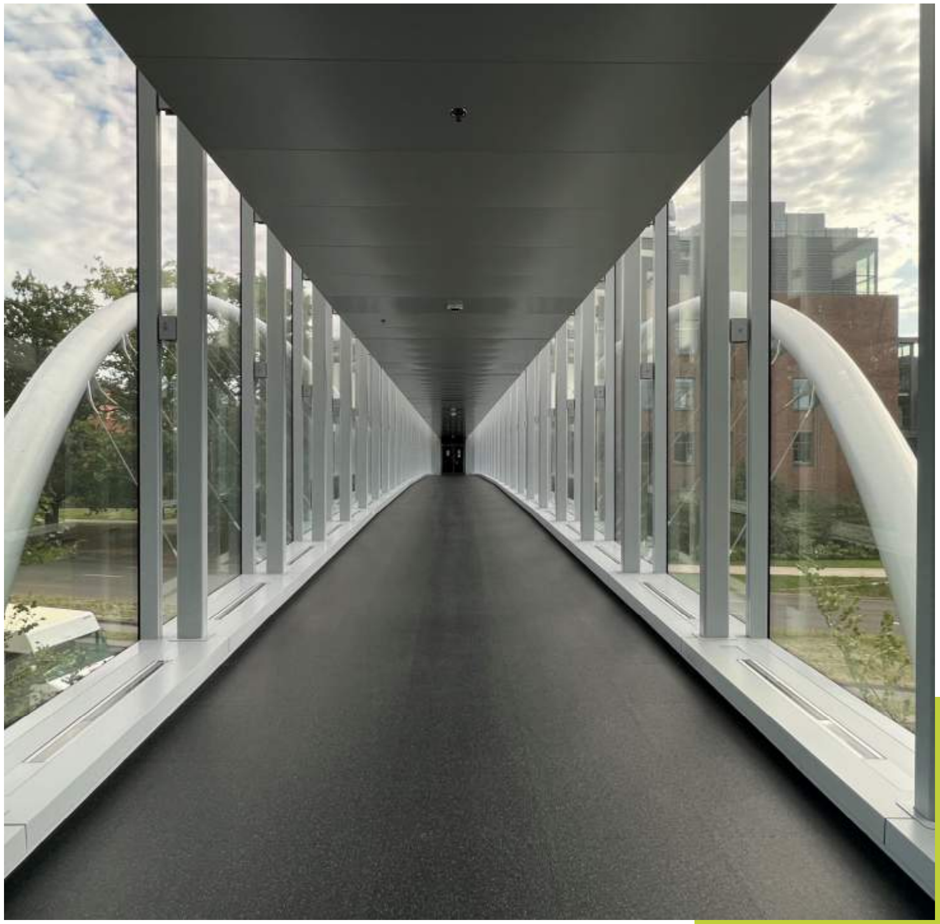
Higher Education – State Law Driven Impacts

- **Prevailing Wage Labor Rates** (RLB)
  - Labor 1.7-1.8 times a non-prevailing wage project in Oregon.
  - 15-20% cost impact (20-30% per some reports)
- **Apprenticeship Requirements**
  - 0-20% cost impact due to restricted bidding pool
- **Performance & Payment Bond Requirements**
  - All projects over $100k = +/- 1% cost impact
- **1% for Art Program**
  - State and UO programs for projects above $5M
- **Oregon Energy Code**
  - 2-3.5% more than commercial projects.

Long Term Value

- **Historic Preservation Renovations**
  - Typically, 15-40% more expensive than building new, if project replaces foundation and structure
  - 10-25% cheaper than building new, if structure is not impacted
- **Infrastructure and Utility Coordination**
  - Construction of tunnels and utility systems are an added cost but are partially offset by a15-35% reduced cost for the building (systems & space)
  - 30-50% operational savings
    - 25-40% cheaper operations/maintenance
    - 20-30% peak demand reduction of energy use
- **Universal Design vs. ADA Compliance**
  - Desire for broader access for all
- **Multi-Building System Connectivity Standards**
  - Results in restricted bidder pool for these systems
    - Fire Alarms
    - Building MEP Control Systems
    - Access Controls
    - Security Camera Systems
    - IT Systems

Higher Education Priorities / Challenges



- **High Level of Building Complexity** (RLB)
  - Complicated systems take sophisticated contractors
  - Classroom Buildings – 25-50% MEP Premium
  - Research Buildings – 100-300% MEP Premium
- **Elevated Insurance Requirements**
  - Higher GL Limits, Higher builder's risk for some of our building types
- **Densely Occupied Campus**
  - Tight sites with limited access
  - High population of people require higher safety standards
  - Limited swing space to surge occupants

Sustainability Measures

- **LEED Certification – Walk the Walk**
  - Higher Quality MEP Systems (Beyond Code)
  - Higher Quality Building Envelopes (Beyond Code)
  - Quality Resource Management (Stormwater reuse, etc.)
  - Better QA/QC processes (Commissioning/Testing)
  - 5% (Gold) – 12% (Platinum) Impact on Cost (RLB); Actual Certification is a Small Cost
- **Climate Action Plans – Energy Usage, Carbon Neutrality Goals**
  - Primarily System Driven Costs
  - 5% - 30% Impact on Cost – Project Dependent (RLB)

Breaking Down Project Costs

Project Cost Breakdown

Building Type	Dormitory			Admin/Classroom			Research		
	%	$ Low	$ High	%	$ Low	$ High	%	$ Low	$ High
Building Component									
Foundation & Structure	18%	$ 90.00	$ 135.00	16%	$ 112.00	$ 168.00	14%	$ 126.00	$ 210.00
Exterior Envelope (siding, windows, roof)	12%	$ 60.00	$ 90.00	14%	$ 98.00	$ 147.00	8%	$ 72.00	$ 120.00
Interior Finishes/Seating/Casework/Equip	20%	$ 100.00	$ 150.00	13%	$ 91.00	$ 136.50	14%	$ 126.00	$ 210.00
MEP Systems/AV Tech	25%	$ 125.00	$ 187.50	35%	$ 245.00	$ 367.50	45%	$ 405.00	$ 675.00
Design/Permits/Fees	25%	$ 125.00	$ 187.50	22%	$ 154.00	$ 231.00	19%	$ 171.00	$ 285.00
Total Cost Per Square Foot Range	100%	$ 500.00	$ 750.00	100%	$ 700.00	$ 1,050.00	100%	$ 900.00	$ 1,500.00

UO Budget Breakdown

Percentage Range by Major Category

- **8 Recent/Current Project samples over $20M**
  - **UO Costs**
    - .7% - 2.7% (Low end over $100M)
  - **Consultant Costs**
    - 5.9% - 12.7% (Low end over $100M)
  - **Direct Construction**
    - 78.6% - 85.3%
  - **Furniture & Equipment**
    - 1.6% - 5.5% (High end with dense offices)
  - **Fees & Misc.**
    - 2.3% - 8.7% (High end with Surge)

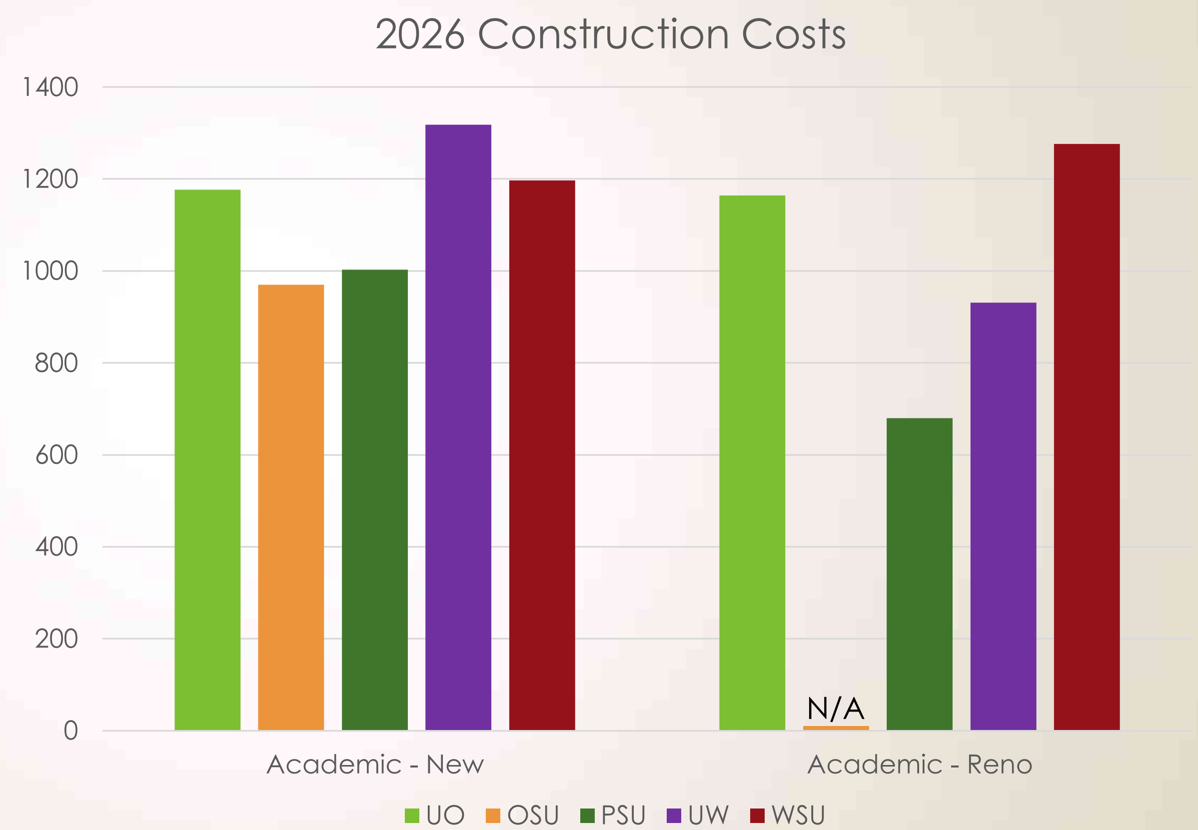
Campus Comparisons

Project Cost Comparison Information

- **Compared Data from 4 other Universities**
  - Oregon State University (OSU)
  - Portland State University (PSU)
  - University of Washington (UW)
  - Washington State University (WSU)
- **Project Costs Normalized to 2026 via Escalation Values from RLB**
- **Show Project Cost Ranges and Averages for each University**
- **Evaluated**
  - Academic - New & Renovation
  - Research - New & Renovation
  - Student Support
  - Housing

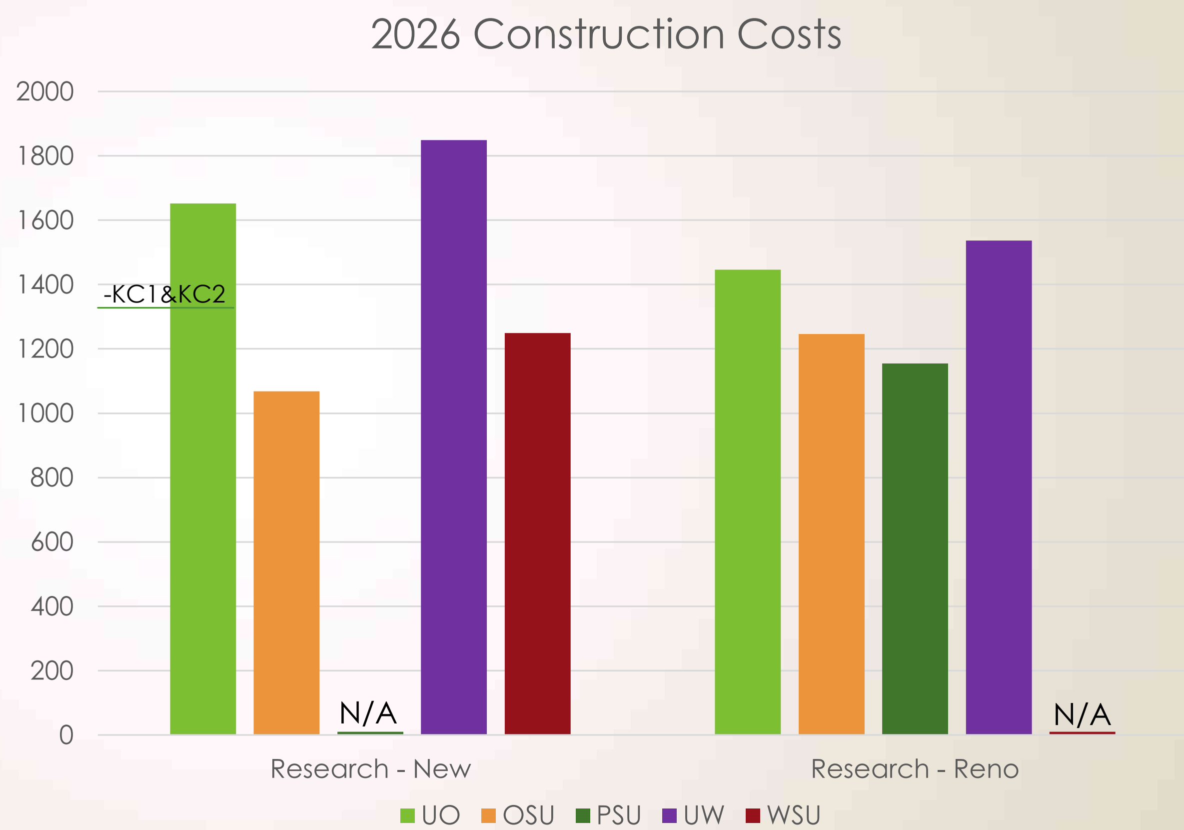
Academic Building Comparison

- **Cost Ranges**
  - New Buildings
    - UO: $766 - $1,326
    - OSU: $940 - $999
    - PSU: $990 – $1,015
    - UW: $1,232 - $1,370
    - WSU: $1,193 - $1,200
  - Renovations
    - UO: $583 - $1,835
    - OSU: No Projects
    - PSU: $545 - $816
    - UW: $673 - $1,311
    - WSU: $1,276



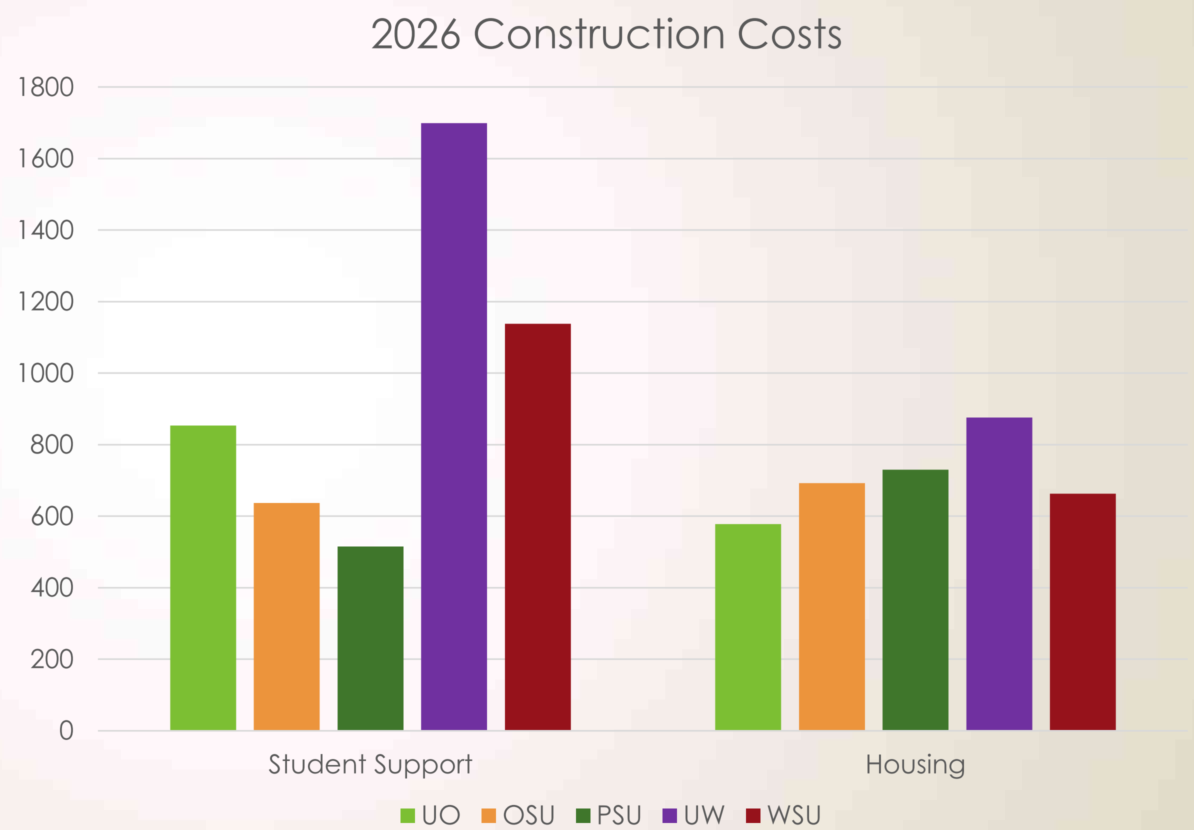
Research Building Comparison

- **Cost Ranges**
  - New Buildings
    - UO: $1,154 - $2,007
    - OSU: $763 - $1,277
    - PSU: No Projects
    - UW: $1,523 - $2,137
    - WSU: $1,028 - $1,471
  - Renovations
    - UO: $1,186 - $1,872
    - OSU: $1,246
    - PSU: $1,155
    - UW: $1,122 - $2,049
    - WSU: No projects



Student Support and Housing Comparison

- **Cost Ranges**
  - Student Support
    - UO: $812 - $934
    - OSU: $637
    - PSU: $515
    - UW: $1,145 - $2,204
    - WSU: $761 - $1,751
  - Housing
    - UO: $499 - $667
    - OSU: $623 - $760
    - PSU: $730
    - UW: $745 - $974
    - WSU: $663



Summary

Cost Evaluation

- Portland Region is one of the 4 highest cost regions in the USA.
- Eugene costs are higher than Portland due to limited workforce and lack of specialty contractors.
- Higher Ed construction projects have increased by 269% in the Portland region in the last decade.

- Higher Education Projects are more expensive than most other construction sectors. *(Exception: Hospitals)*
- UO projects in line or lower than other PNW peer institutions even though market conditions would place Eugene higher than many other locations.

Cost Drivers

- State Requirements
  - Prevailing wage
  - Apprenticeship requirements
  - Building code
  - Bond requirements
  - 1% for art
- Longer life expectancy of buildings, better long-term investment
- Higher sustainability expectations
- Buildings more complex than in most sectors
- Complex campus environment

Cost Impacts

- **Total Project Cost Percentage**
- National/Regional Impacts
  - 5-8% Market Volatility *(Impacting Everyone)*
  - 5-15% Seismic Code *(OR, WA, CA, HI, AK)*
- State of Oregon Drivers
  - 15-20% - Prevailing Wage Rates
  - 0-20% - Restricted Bidder Pool
  - 1% State Tracking
  - 1% Bonds
  - 1% Art
- Higher Ed Drivers
  - 10-35% - Life Cycle Decisions, Climate Response and LEED Certification

Questions?

Agenda Item 1.4

University Housing Update

University of Oregon | University Housing

Next Generation Housing Projects

Update September 2026 ▪ Phase I: Maple Hall

University Housing

- Dynamic and attractive learning-centered communities continue to help drive and support student recruitment and retention in a very competitive environment.
- First-time new students who live on campus in the UO's high-quality, learning-centered residence hall communities have higher grades, retention, and graduation rates.
- Living on campus at the UO facilitates diverse and inclusive communal engagement, contributes to students' exploring purpose and meaning, and facilitates students making long-term social connections.

Student Success

Higher grades • Higher retention • Better graduation rates

Difference in achievement and persistence for first-time, full-time students living on campus, 2006–07 through 2023–24

Raw differences (without controlling for any variables)

Cumulative GPA			
Year 1	Year 2	Year 3	Year 4
+.16	+.17	+.17	+.18

Retention			Graduation
To year 2	To year 3	To year 4	6-year
+8%	+12%	+15%	+12%

Differences controlling for relevant student characteristics

Cumulative GPA			
Year 1	Year 2	Year 3	Year 4
+.09	+.10	+.10	+.10

Retention			Graduation
To year 2	To year 3	To year 4	6-year
+6%	+10%	+13%	+8%

Next Generation Projects Planning in March 2025

- Two residence halls on 17th Avenue between Moss Alley and Moon Lee Lane, across the street from Kalapuya Ilihi.
  - Phase 1: Primarily a first-and-second-year-student-focused residence hall: ~870 beds; triple, flex (can be configured as double or triple occupancy), and single occupancy rooms; academic residential communities; faculty in residence; dining.
  - Phase 2: Primarily a second-year and upper-division student-oriented residence hall: ~667 beds; double and single occupancy rooms; kitchens on the residential floors; designed to adapt to more "community-apartment" style living over time based on needs and demand; service center; market.
- Explore the renovation of Barnhart Hall into ~240 graduate student-focused studio units.
- Explore the development of family housing townhouses along Villard Street.

Next Generation Projects Planning Flexibility: “Off Ramps” in March 2025

- Build only the phase 1 residence hall and keep Barnhart and Riley open.
- Build only the phase 1 residence hall and take Barnhart and Riley off line.
- Build only the phase 1 and phase 2 residence halls, take Barnhart and Riley off line and do not renovate Barnhart into graduate-student-oriented studio units.

Current Actions

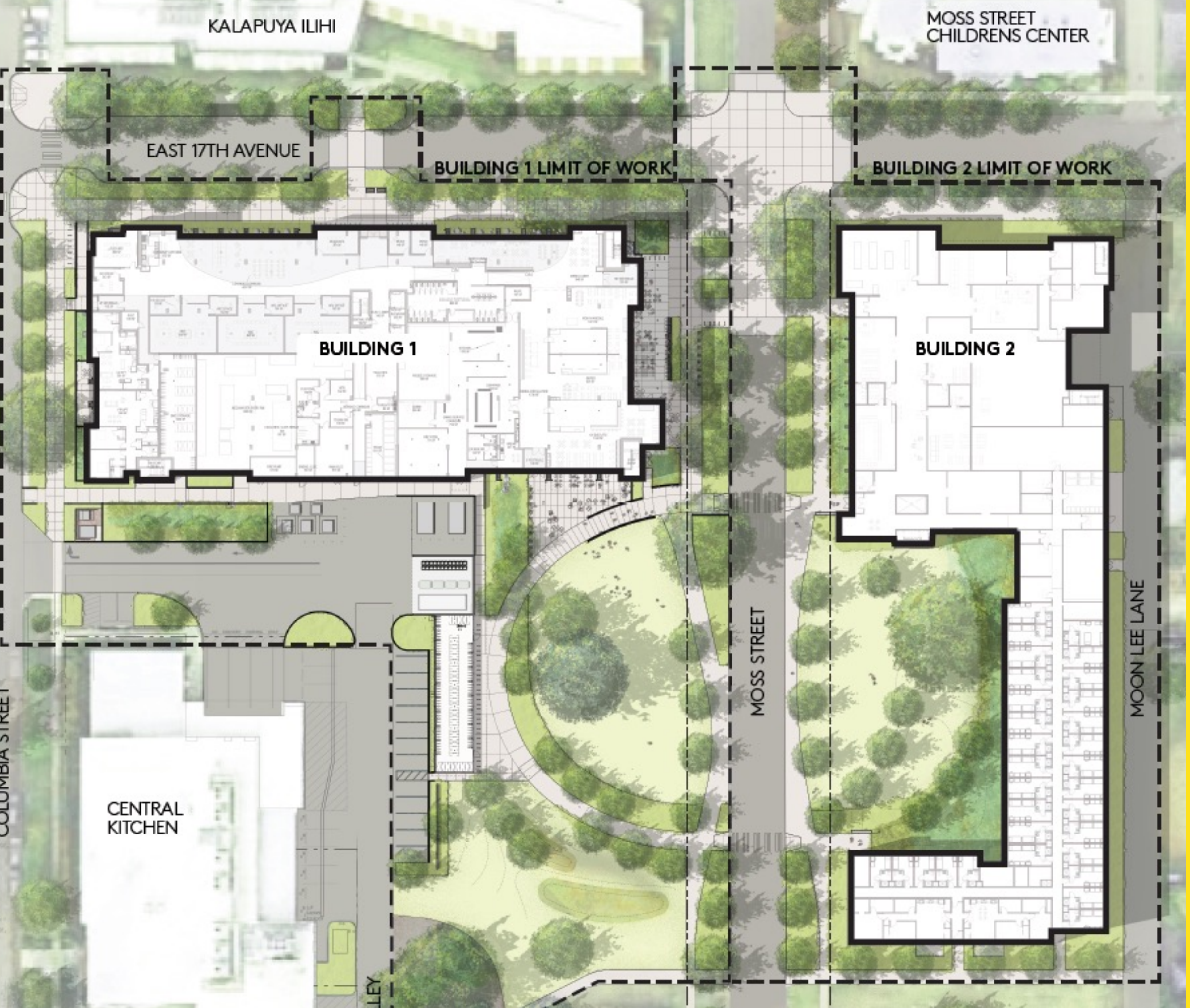
- Holding on Next Generation Housing Project Phase II
- Barnhart and Riley will not be used as standard residence halls for 2026–27, accelerating plans to move all first-year housing to the east side of campus.
- Doing a deep analysis on the feasibility of Barnhart being graduate student (and compatible programs) housing and the appropriate use(s) for Riley Hall.
- Issued a solicitation and selected a developer to explore the feasibility of family housing primarily along Villard Street. There are some exciting ideas, but still in feasibility stage.

Barnhart and Riley Halls

- Riley Hall was built in 1964 to house nursing students of Sacred Heart Hospital. Acquired by Northwest Christian College (now Bushnell University) in 1971. Purchased by the UO in 1987.
- Barnhart Hall was built in 1966 and was privately owned and operated until the State Board of Higher Education bought it for the UO in the mid-1970s.

Barnhart and Riley Halls

- Barnhart and Riley will not be used as standard residence halls due to projected 2026–27 occupancy numbers, as well as “flex rooms” in the newer residence halls that provide the opportunity for all residents to live on the eastern side of campus.
- The residential communities in Barnhart and Riley tend to be very positive. However, students and family members expressed that these residence halls were “off-campus.”
- Barnhart and Riley students expressed feeling separated from the vibrancy of the other UO residence halls.
- Maple Hall will add outstanding new spaces in a building contiguous with the other residence halls.



Phase I:
Under Construction

Phase II:
Site Planning Stage

Next Generation Residence Hall Phase I: Maple Hall

- Scheduled to open fall 2027: project is on time and under budget.
- Seven stories, approximately 220,000 square feet.
- Flexible capacity and occupancy configuration: 660–1,160 in a changeable mixture of single–, double–, and triple–occupancy rooms.
- Designed for first-year and returning students.
- En suite bathrooms in all bedrooms.
- Academic residential community spaces and learning commons.
- Faculty in residence apartment.
- Study rooms, community lounges, community kitchen.
- Indoor and outdoor bicycle storage.
- Landscaped courtyard and outdoor gathering spaces.

Next Generation Residence Hall Phase I: Maple Hall

- Three restaurants in a new dining facility with outdoor patios.

HATCH

Oh, Biscuits!

WOK "n" WADDLE

Maple Hall Rendering Next Generation Phase I

Maple Hall Rendering

Next Generation Phase I

Maple Hall Rendering Next Generation Phase I

Maple Hall Rendering

Next Generation Phase I

Maple Hall Under Construction

Maple Hall

Under Construction

Maple Hall Under Construction