

YUCHI YAO

Website: <https://www.yuchiyao.info>

Email: yuchiyao@uoregon.edu

Mail Address: 384 Lillis, 1208 University of Oregon, Eugene, OR 97403, USA

ACADEMIC POSITION

Assistant Professor, University of Oregon

2024-present

EDUCATION

Simon Business School, University of Rochester

Ph.D. in Finance

2024

(Committee: Ron Kaniel (co-chair), Christian Opp (co-chair), Michael Gofman, Chris Yung)

M.S. in Business Administration

2019

University of Virginia

M.S. in Economics

2018

Nankai University

M.S. in Economics

2016

B.S. in Economics

2014

RESEARCH INTERESTS

IPO, SPACs, Director Networks, Entrepreneurship, Financial Networks, Financial Intermediation, Investment Banking, Bayesian Uncertainty and Learning, Structural Estimation

WORKING PAPERS

- **Learning from the Market: The Choice Between IPOs and SPAC Mergers**
- **SPACs' Directors Network: Conflict of Interest, Compensation, and Competition**
with Michael Gofman
- **Security Issuance, Institutional Investors and Quid Pro Quo: Insights from SPACs**
with Gaurab Aryal, Zhaohui Chen, and Chris Yung
- **Who Bears the Costs of Environmental Policy?**
with Zhaohui Chen, Bowen Deng, Chang Liu
- **Does Generative AI Amplify Family Background Advantages in Labor Markets?**
with Kehan Zhang
- **Investment Bank Governance and Client Relationships**
with Zhaohui Chen, Alan D. Morrison, William J. Wilhelm

WORK IN PROGRESS

- **Price Discrimination and Strategic Coordination in Capital Markets**
with Gaurab Aryal and Youchang Wu
- **Competitive Price Discrimination in Syndicate Loans**
with Gaurab Aryal
- **Coholding Puzzle and Open Banking Debate**
with Joaquin Saldain

ACADEMIC PRESENTATIONS

- 2025 New Zealand Finance Meeting (NZFM) (scheduled)
FMA Annual Meeting (scheduled)
EFA Annual Meeting
CES North America Conference
- 2024 Pacific Northwest Finance Conference
Rotterdam School of Management, Erasmus University
Warwick Business School
College of Business, City University of Hong Kong
Lundquist College of Business, University of Oregon
Monash Business School
- 2023 CES North America Conference
Financial Management & Accounting Research Conference
Financial Markets and Corporate Governance (FMCG) Conference (2 papers)
North American Summer Meeting (NASM) of the Econometric Society
China International Conference in Finance (CICF)
Southern Finance Association (SFA)
- 2022 Midwestern Finance Association (MFA) Conference
New Zealand Finance Meeting
Paris Financial Management Conference (PFMC) (presented by coauthor)

SELECTED MEDIA COVERAGE

- [The FinReg Blog](#), Global Financial Markets Center, Duke University School of Law, July 2022, “SPACs’ Directors Network: Conflicts of Interest, Compensation, and Competition”
- [The FinReg Blog](#), Global Financial Markets Center, Duke University School of Law, January 2023, “Security Issuance, Institutional Investors and Quid Pro Quo: Insights from SPACs”

PROFESSIONAL SERVICE

- *Session Chair, Discussant, 2022 New Zealand Finance Meeting*
- *Discussant, 2023 CES North America Conference*
- *Discussant, Financial Management & Accounting Research Conference 2023*
- *Discussant, 2024 FMA Annual Meeting*
- *Discussant, 2025 EFA Annual Meeting*
- *Session Chair, UO Summer Finance Conference*

TEACHING

University of Oregon, Lundquist College of Business

FIN 316 Financial Management

Spring 2025, Fall 2025, Winter 2025 (scheduled)

University of Rochester, Simon Business School

MSM502 Linear Algebra (Evaluation: 4.9/5.0)

Summer 2021

University of Rochester, Simon Business School (as a Teaching Assistant)

FIN448 Fixed Income Securities

Spring 2023, Spring 2022

FIN418 Quantitative Finance with Python	Fall 2022, Fall 2021, Summer 2021, Fall 2019
FIN413 Corporate Finance	Spring 2021, Fall 2019
FIN462 Foundations in Financial Economics	Fall 2020, Fall 2019
University of Virginia (as a Lab Instructor & Teaching Assistant)	
Econ3030 Money and Banking	Spring 2018, Fall 2017

HONORS & AWARDS

2022	Research grant awarded by the University of Virginia Office of Vice President for Research
2018-2024	PhD fellowship awarded by Simon Business School, University of Rochester
2016-2018	Fellowship awarded by Department of Economics, University of Virginia
2010-2012	Scholarship awarded by Nankai University

SKILLS & LANGUAGES

Coding: Matlab, Python, Stata, R, Julia, SAS, Fortran
Languages: English, Chinese

PERSONAL

Citizenship: China