Finance

John Chalmers, Department Head
Undergraduate Advising Office
203 Peterson Hall

The Department of Finance offers courses in finance and business economics. The curriculum is designed to impart an understanding of the principles of finance and to provide students with analytical training. Courses on financial institutions and markets, financial management, and investments provide an understanding of the application of financial analysis to the solution of business problems.

The department offers a concentration in finance for the undergraduate major in business administration.

Faculty

Deborah J. Bauer, Peter and Molly Powell Distinguished Senior Instructor of Finance (investment strategies, competitive analysis); academic director, Oregon Executive MBA. BS 1997, Bryant; MS, 2001, Oregon. (2001)

Ioannis Branikas, assistant professor (household finance, mutual funds). BA, 2010, MSc, 2012, Athens University of Economics and Business; MA, 2014, PhD, 2018, Princeton. (2018)

John Chalmers, Abbott Keller Professor in Finance (household finance, municipal bond markets). BA, 1985, Middlebury; MS, 1992, PhD, 1995, Rochester. (1996)

Diane Del Guercio, Gerry and Marilyn Cameron Professor in Finance (corporate governance, institutional investors); senior associate dean, faculty affairs. BA, 1986, California, Santa Barbara; MA, 1989, PhD, 1994, Chicago. (1994)

Jennifer M. Ellis, senior instructor (competitive analysis, international trade and finance). BA, 1977, MA, 1978, Essex; PhD, 1992, Oregon. (1997)

Ali Emami, Bashaw Senior Instructor II of Finance (economics of the public accounting profession, international trade and finance). BS, 1972, National University of Iran; MS, 1980, Oregon; PhD, 1988, Oregon State. (1991)

Roberto Cruz Gutierrez Jr., associate professor (asset pricing, return anomalies). BS, 1992, Tulane; PhD, 1999, North Carolina, Chapel Hill. (2003)

Brandon R. Julio, associate professor (corporate investment, international finance). BA, 1998, Brigham Young; MS, 2001, South Carolina; MS, 2005, PhD, 2007, Illinois, Urbana-Champaign. (2014)

Scott Kerslake, James F. and Shirley J. Rippey Professor of Practice. BS, 1986, Boston. (2016)

Xiaoding Liu, assistant professor (corporate finance, corporate governance). BS, 2005, MS, 2006, PhD, 2012, Florida. (2012)

Stephen B. McKeon, associate professor (corporate finance, behavioral finance); academic director, Cameron Center for Finance and Securities Analysis. BS, 2000, Oregon; MS, 2009, PhD, 2011, Purdue, West Lafayette. (2011)

Jonathan Moulton, senior instructor (banking, corporate finance, investments). BS, 1982, Oregon; MBA, 1986, California State, East Bay; PhD, 1995, Oregon. (2011)

Robert Ready, associate professor (asset pricing, commodities). BA, 2003, Carnegie Mellon; MS, 2008, PhD, 2011, Pennsylvania. (2017)

Philip J. Romero, professor (cost-benefit analysis, economics policy). BA, 1983, Cornell; MA, 1985, PhD, 1988, Rand Graduate School. (1999)

Albert Sheen, assistant professor (corporate finance). BA, 1995, Chicago; PhD, 2009, California, Los Angeles. (2014)

Zhi "Jay" Wang, associate professor (asset management, institutional investors); coordinator, doctoral program. BA, 1994, Peking (Beijing); MS, 1998, PhD, 2000, Iowa State; PhD, 2004, Michigan, Ann Arbor. (2012)

Michael Wismer, instructor (real estate). BA, 1970, MS, 1974, Brigham Young. (1996)

Youchang Wu, associate professor (asset pricing, corporate finance). BS, 1994, MS, 1996, Peking (Beijing); PhD, 2004, Vienna. (2015)

Emeriti

Larry Y. Dann, professor emeritus. BS, 1967, Northwestern; MBA, 1969, Harvard; PhD, 1980, California, Los Angeles. (1977)

Jerome J. Dasso, professor emeritus. BS, 1951, Purdue; MBA, 1952, Michigan; MS, 1960, PhD, 1964, Wisconsin, Madison. (1966)

Michael H. Hopewell, associate professor emeritus. BA, 1963, MBA, 1967, PhD, 1972, Washington (Seattle). (1969)

Wayne H. Mikkelson, professor emeritus. BA, 1974, Macalester; MS, 1978, PhD, 1980, Rochester. (1984)

George A. Racette, associate professor emeritus. BA, 1966, Stanford; MBA, 1967, Michigan; PhD, 1972, Washington (Seattle). (1974)

The date in parentheses at the end of each entry is the first year on the University of Oregon faculty.

Participating

Glen R. Waddell, professor (applied econometrics, industrial organization, labor economics). See **Economics**.

- Bachelor of Arts: Business Administration **(**p. 3**)**
- Bachelor of Science: Business Administration **(**p. 3**)**
- Concentration in Finance **(**p. 3**)**
- **3 + 1 Finance Pathway (Bachelor of Arts/Master of Science: Finance)**
- **Minors**

Undergraduate Programs

Academic Requirements

To earn an undergraduate degree in the Lundquist College of Business, a student must be an admitted major in good academic standing with the college and the university. Two sets of requirements must be completed: general university requirements and college requirements.

The college is firmly committed to an undergraduate degree program in business based on a solid foundation in the arts and sciences. Students

may not earn two majors in the Lundquist College of Business; in other words, a student who has an undergraduate degree in business administration cannot earn another undergraduate degree from the college. See the **Bachelor's Degree Requirements** section of this catalog for specific requirements for bachelor's degrees and for general-education and university requirements.

Students must satisfy the upper-division business core and major requirements in effect when they are admitted as majors.

For a more detailed explanation of requirements for majors, students should pick up the undergraduate degree programs handout in the Advising Office.

Business Premajor Admission

New students planning to earn a bachelor's degree in the Lundquist College of Business typically enter the university as business premajors. Transfer students and university students from other majors may become business premajors by submitting a Request for Addition or Deletion Major form, available in the Advising Office. Students who seek premajor status in business should meet with an advisor in the college if their GPA is below 3.00. Business premajors typically are not eligible to take most 300- and 400-level business courses. Business premajor status does not guarantee admission to the accounting or business administration major.

Admitted business premajors typically spend the first two years fulfilling general-education and premajor requirements.

Premajor Requirements

- **Junior Standing.** Course work of 75 or more credits must be complete.
- **Cumulative GPA Requirement**. Guaranteed admission requires a 3.00 cumulative grade point average in college course work, including transfer work. The college includes all course work when calculating the cumulative GPA for admission to the major.
- **Holistic Review.** Students who have taken all required business premajor course work but fall slightly below the minimum GPA requirements may be considered for admission under a holistic review process. For more details, interested students may visit an academic advisor in 203 Peterson Hall.
- **English Competence.** International students must have a Test of English as a Foreign Language (TOEFL) score of at least 575 (paper-based test), 233 (computer-based test), 89 (internet-based test), an International English Language Testing System (IELTS) score of 7.0, or have completed the Academic English for International Students (AEIS) program.

First-Year Direct Admission

Direct admission is only offered to first-year students who are entering in the fall term and list their intended major as business administration. The University of Oregon considers a number of factors when making direct admissions decisions, including high school GPA, strength of academic course work, test scores, and ability to enhance the diversity of the university. Students selected for direct admission will need to complete the lower-division course requirements but will not need to apply to the major like other students interested in business administration or accounting.

Business Premajor Courses

Premajor core business courses must be taken at the University of Oregon.

In addition, international students are required to take Academic English for International Students (AEIS) courses or produce English language proficiency test scores (575 on the TOEFL paper-based test, 89 on the TOEFL internet-based test, or 7.0 in the IELTS).

Code	Title	Credits
Core Courses [1]		
BA 101	Introduction to Business	4
ACTG 211	Introduction to Accounting I	4
ACTG 213	Introduction to Accounting II	4
EC 201	Introduction to Economic Analysis: Microeconomics	4
EC 202	Introduction to Economic Analysis: Macroeconomics	4
Additional Courses [2]		
BA 240	Managing Business Information	4
MATH 241	Calculus for Business and Social Science I	4
MATH 243	Introduction to Methods of Probability and Statistics	4
Select one of the following:		8
WR 121 & WR 122	College Composition I and College Composition II	
WR 121 & WR 123	College Composition I and College Composition III	
Total Credits		40

1 A 3.00 cumulative GPA (including both UO and transfer course work) and a minimum grade of C– in core courses are required for guaranteed admission to the major. Premajor requirements must be taken for letter grades. The university limits retaking of courses in which a P or mid-C or better is earned; a petition is required. When repeating a core course, only the second grade is used in calculating the core GPA. Core courses may be repeated only once (including marks of W, N, F, D, C–).

2 Must be taken for letter grades and passed with grades of C– or better.

Application to the Major

Students seeking admission through the standard pathway must submit a formal application for admission to the major one term prior to enrolling in upper-division business courses. Typically this takes place in the term they are completing their lower-division requirements. To be eligible for admission as a major, a student must apply before the term deadline. Applications are due the first week of the term for admission the following term. Applications are not accepted during summer session. Students who are completing their final term of business premajor requirements may submit applications.

The following documents are required for admission:

1. Completed application form (https://business.uoregon.edu/ug/apply/major/)
2. Academic transcripts or proof of enrollment

3. A cover letter and résumé
4. Short answer essays

Bachelor of Arts in Business Administration Degree Requirements

Upper-Division Core

Code	Title	Credits
BA 308	Leadership and Communication	4
BA 325	Business Law and Ethics	4
BA 453	Business Strategy and Planning	4
FIN 311	Economic Foundations of Competitive Analysis	4
FIN 316	Financial Management	4
MGMT 311	Managing People in Organizations	4
MKTG 311	Marketing Management	4
OBA 311	Business Analytics I	4
OBA 312	Business Analytics II	4
OBA 335	Operations Management	4
Total Credits		40

Upper-division core courses typically are completed during junior year.

Business Administration Requirements

Code	Title	Credits
Seven business courses from at least three business departments [1]		
General-education requirements		54
Nonbusiness breadth requirement courses [2]		24
Global context courses [3]		12
Total Credits		90

1. Four of the courses may be taken in one concentration area. Concentrations are optional and do not appear on UO academic transcripts or diplomas.
2. Courses should be an interrelated and coherent set consistent with the student's career goals. A nonbusiness minor meets this requirement, as does two years of language study. Nonbusiness breadth plans must be approved and on file in the Advising Office; assistance in planning individualized programs is available in the advising office.
3. Courses focus on international, cultural, historical, political, economic, or social issues of a geographic region and the culture of one country or region other than the student's native country. Language courses beyond the first year satisfy this requirement. Global context plans must be approved by an advisor in the Advising Office.

Concentration in Finance

For more information, visit the website (https://business.uoregon.edu/ug/concentrations/finance/).

Code	Title	Credits
FIN 380	Financial Markets and Investments	4
FIN 473	Financial Analysis and Valuation	4
Select two of the following:		8
FIN 462	Derivative Markets and Financial Institutions	
FIN 463	International Finance	
FIN 464	Commercial Banking	

Bachelor of Science in Business Administration Degree Requirements

Upper-Division Core

Code	Title	Credits
BA 308	Leadership and Communication	4
BA 325	Business Law and Ethics	4
BA 453	Business Strategy and Planning	4
FIN 311	Economic Foundations of Competitive Analysis	4
FIN 316	Financial Management	4
MGMT 311	Managing People in Organizations	4
MKTG 311	Marketing Management	4
OBA 311	Business Analytics I	4
OBA 312	Business Analytics II	4
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3. Courses focus on international, cultural, historical, political, economic, or social issues of a geographic region and the culture of one country or region other than the student's native country. Language courses beyond the first year satisfy this requirement. Global context plans must be approved by an advisor in the Advising Office.

3 + 1 Finance Pathway (Concurrent Degree Program)

The 3 + 1 Finance Pathway is an opportunity for qualified incoming freshman students interested in finance to complete both a bachelor of arts degree and a master of science in finance degree in four years.

Through an evaluation of college-ready credits—e.g., the Advance Placement (AP) and International Baccalaureate programs—these high-achieving students are fast-tracked for admission to the Lundquist College of Business one full year before their contemporaries. Students in this program may complete their undergraduate degree (bachelor of arts in accounting, business administration, or economics) in three years, with the fourth year used to complete the master's degree.

For more information, visit the website (https://business.uoregon.edu/ug/concentrations/finance/3-1/).

Definitions, Limitations, and Policies

Transfer Students

The sequential nature of this program requires careful academic planning. Students who want to transfer to the college are encouraged to meet with an advisor in the Lundquist College of Business early in their academic careers. Students are admitted to the university as business premajors. Once admitted, they may apply for major status in accordance with the procedure described. Applications are due the first Friday of the term for admission the following term.

Second Bachelor's Degree

A student who has a bachelor's or master's degree in a field of business administration may not earn a second bachelor's degree in business. Students who have earned a nonbusiness degree and want a second degree in a field of business must be admitted to the university as postbaccalaureate nongraduate students. Second-degree candidates must meet the same admission requirements and follow the same application process described.

Students retain business premajor status until admission requirements are completed or waived because of completed course work. Second-degree students must complete the same upper-division requirements as first-degree candidates. The Second Bachelor's Degree section of this catalog, under **Bachelor's Degree Requirements**, lists university requirements for a second bachelor's degree; the Undergraduate Advising office has information about Lundquist College requirements.

Residence Requirement

Students must complete a minimum of 44 upper-division credits in regularly scheduled Lundquist College of Business courses. With the department head's approval, credits may be transferred from other accredited institutions, independent study, or approved courses in other departments. Accounting majors must complete all upper-division accounting courses at the University of Oregon.

Grading

Premajor required courses and upper-division courses must be taken for letter grades and passed with grades of C– or better. See the **Registration and Academic Policies** section of this catalog for an explanation of the university's grading systems.

Upper-Division Courses

Courses for the minor are open to nonmajors, and courses for the certificate in international business communication are open to students whose native language is not English. Only admitted majors in the Lundquist College of Business may enroll in all other 300- and 400-level business courses.

Continuous Progress

Students who do not attend the university for an extended period of time after being admitted as a major may be required to reapply for admission and fulfill current major requirements if the *UO Catalog* for the last year of attendance has expired. See Catalog Expiration and Requirements Policies in the Reader's Guide to the Catalog **(**http://catalog.uoregon.edu/readersguide/**).**

Business Administration Minor

All professions and organizations, public and private, operate according to business principles. Earning a minor in business administration prepares students to participate in organizational conversations and become leaders within their future professions. The minor in business administration is open to students from all majors other than business administration, accounting, and general social science with a concentration in applied economics, business, and society. Completing the minor requires 24 credits of course work, which can be completed in one academic year.

Students may declare a minor in business administration online at the college's website, where a checklist of requirements can be found. Advising assistance is available in the Office of Undergraduate Advising.

Twelve upper-division credits must be taken in the Lundquist College of Business. Upper-division business courses must be taken for letter grades. Students must earn a C– or better in all courses taken for a letter grade to fulfill minor requirements. When minor requirements have been completed and notification of application for a degree has been received from the Office of the Registrar, the student is cleared for the minor.

Code	Title	Credits
BA 101	Introduction to Business [1]	4
BA 215	Accounting: Language of Business Decisions [2]	4
BA 315	Economy, Industry, and Competitive Analysis	4
BA 316	Management: Creating Value through People	4
BA 317	Marketing: Creating Value for Customers	4
BA 318	Finance: Creating Value through Capital [3]	4
or FIN 316	Financial Management	
Total Credits		24

1. Must be taken before the other required minor courses.
2. Must be taken before Finance: Creating Value through Capital (BA 318).
3. Financial Management (FIN 316) may be substituted by economics majors who have maintained a 3.00 GPA.

Entrepreneurship Minor

The minor in entrepreneurship is intended for nonbusiness students who want to learn about innovation processes and the managerial and leadership skills required to create a new venture. The entrepreneurship minor gives students the opportunity to envision, develop, test, and build a for-profit or nonprofit venture working within an interdisciplinary framework of exploration and self-discovery. The minor in entrepreneurship is open to students from all majors except business administration, accounting, and general social science with a concentration in applied economics, business, and society.

Completing the minor requires 24 credits of course work, which can be completed in one academic year.

Students may declare a minor in entrepreneurship online at the college's website (https://business.uoregon.edu/ug/minors/entrepreneurship/), where a checklist of requirements can be found. Advising assistance is available in the Office of Undergraduate Advising.

Twelve upper-division credits must be taken in the Lundquist College of Business. Upper-division business courses must be taken for letter grades. Students must earn a C– or better in all courses taken for a letter grade to fulfill minor requirements. When minor requirements have been completed and notification of application for a degree has been received from the Office of the Registrar, the student is cleared for the minor.

Code	Title	Credits
BA 101	Introduction to Business [1]	4
MGMT 335	Launching New Ventures	4
MKTG 445	Entrepreneurial Marketing	4
ACTG 340	Accounting for Entrepreneurs	4
Two elective courses from an approved list		8
Total Credits		24

[1] Must be taken before the other required minor courses

Sports Business Minor

The sports business minor develops skills in teamwork, writing, and oral communications with an emphasis on providing core business competencies to those pursuing sports industry–related careers. The minor is intended to provide baseline business skills and knowledge to students who are not intending to pursue a sports business career per se, but rather are pursuing sports-related professional paths in which business acumen is a supporting skill (e.g., sports journalist, sports psychologist, sportswear designer). The minor in sports business is open to students from all majors except business administration, accounting, and general social science with a concentration in applied economics, business, and society. Completing the minor requires 24 credits of course work, which can be completed in one academic year.

Students may declare a minor in sports business online at the college's website (https://business.uoregon.edu/ug/minors/sports-business/), where a checklist of requirements can be found. Advising assistance is available in the Office of Undergraduate Advising.

Twelve upper-division credits must be taken in the Lundquist College of Business. Upper-division business courses must be taken for letter grades. Students must earn a C– or better in all courses taken for a letter grade to fulfill minor requirements. When minor requirements have been completed and notification of application for a degree has been received from the Office of the Registrar, the student is cleared for the minor.

Code	Title	Credits
BA 101	Introduction to Business [1]	4
BA 316	Management: Creating Value through People	4
BA 317	Marketing: Creating Value for Customers	4
Two sports business (SBUS) courses approved by an advisor.		8
One elective course from an approved list.		4
Total Credits		24

[1] Must be taken before the other required minor courses.

Four-Year Degree Plan

The degree plan shown is only a sample of how students may complete their degrees in four years. There are alternative ways. Students should consult their advisor to determine the best path for them.

Bachelor of Arts in Business Administration

Course	Title		Credits	Milestones
First Year				
Fall				
BA 101	Introduction to Business		4	
BA 199	Special Studies: [Topic] (Academic Residential Community or FIG seminar.)	Attend club fairs	1	
MATH 111	College Algebra		4	
TLC 199	Special Studies: [Topic] (Study Skills Workshop)		1	
Review the holistic requirements for admission to the major and establish a plan for developing these traits				
First term of first-year second-language sequence			5	
	Credits		15	
Winter				
EC 201	Introduction to Economic Analysis: Microeconomics		4	
Second term of first-year second-language sequence		Use Career Services	5	
MATH 241	Calculus for Business and Social Science I		4	
WR 121	College Composition I	Get involved in a club	4	
Meet with a Lundquist academic advisor to make a long-term plan				
	Credits		17	
Spring				
EC 202	Introduction to Economic Analysis: Macroeconomics		4	
Third term of first-year second-language sequence		Apply for job shadowing	5	
MATH 242	Calculus for Business and Social Science II	Access tutoring resources	4	
WR 122 or WR 123	College Composition II or College Composition III	Attend the spring career fair	4	
	Credits		17	
	Total Credits		49	

Course	Title	Credits	Milestones
Second Year			
Fall			
ACTG 211	Introduction to Accounting I	4	

MATH 243	Introduction to Methods of Probability and Statistics	Leadership role in club	4
First term of second-year second-language sequence		Learn Duck Connect	4-5
Social science course that also satisfies a multicultural requirement			4
	Credits		16-17
Winter			
ACTG 213	Introduction to Accounting II		4
Arts and letters course that also satisfies a multicultural requirement			4
Second term of second-year second-language sequence		Complete a practice interview	4-5
General-education course in nonmath science			4
Meet Lundquist peer educator about informational interviews			
	Credits		16-17
Spring			
BA 240	Managing Business Information		4
Apply for business administration major within the first week of the term you are completing business premajor requirements			
General-education courses in arts and letters			8
Third term of second-year second-language sequence		Conduct informational interviews	4-5
	Credits		16-17
	Total Credits		48-51

Course	Title		Credits Milestones
Third Year			
Fall			
BA 308	Leadership and Communication		4
FIN 311	Economic Foundations of Competitive Analysis	Explore concentrati	4
OBA 311	Business Analytics I	Update résumé	4
	Credits		12
Winter			
FIN 316	Financial Management	Attend career fairs	4
MKTG 311	Marketing Management		4
OBA 311	Business Analytics I		4
General-education course in arts and letters		Apply for internships	4
	Credits		16
Spring			
OBA 335	Operations Management		4
MGMT 311	Managing People in Organizations		4
Business elective 1 (concentration)			4
Elective			4
Meet with Lundquist advisor to revise long-term plan to meet academic goals and strategize how to strengthen weak areas for career goals			
	Credits		16
	Total Credits		44

Course	Title		Credits Milestones
Fourth Year			
Fall			
BA 325	Business Law and Ethics	Check in with career advisor	4
Business elective 2			4
Business elective 3 (concentration)			4
	Credits		12
Winter			
Business elective 4 (concentration)		Apply for graduation	4
Business elective 5			4
Business elective 6			4
Elective			3
	Credits		15
Spring			
BA 453	Business Strategy and Planning	300-level business core completion	4
Business elective 7 (concentration)		Register for commencement	4
Elective course			4
	Credits		12
	Total Credits		39

Bachelor of Science in Business Administration

Course	Title		Credits Milestones
First Year			
Fall			
BA 101	Introduction to Business		4
MATH 111	College Algebra		4
BA 199	Special Studies: [Topic] (Academic residential community or FIG seminar)		1
Arts and letters course that also satisfies a multicultural requirement			4
General-education course in social science		Attend club fairs	4
Review the holistic requirements for admission t the major and establish a plan for developing these traits			
	Credits		17
Winter			
EC 201	Introduction to Economic Analysis: Microeconomics		4

MATH 241	Calculus for Business and Social Science I		4
WR 121	College Composition I	Use Career Services	4
General-education course in arts and letters		Get involved in a club	4
Meet a Lundquist academic advisor to make a long-term plan			
	Credits		16
Spring			
EC 202	Introduction to Economic Analysis: Macroeconomics		4
WR 122 or WR 123	College Composition II or College Composition III	Consider the job shadow program	4
Arts and letters course that also satisfies a multicultural requirement		Access tutoring resources	4
General-educationcourse in nonmath science		Attend the spring career fair	4
	Credits		16
	Total Credits		49

Course	Title		Credits Milestones
Second Year			
Fall			
ACTG 211	Introduction to Accounting I		4
MATH 243	Introduction to Methods of Probability and Statistics	Leadership role in a club	4
General-education course in arts and letters with a global context		Learn Duck Connect	4
Course with global context subject matter			4
Meet an advisor regarding progress toward admission			
	Credits		16
Winter			
ACTG 213	Introduction to Accounting II		4
Nonbusiness breadth course		Meet Lundquist peer educator	4
General-education courses in science			8
Complete a practice interview on Interview Stream (Duck Connect). Prepare major application materials.			
	Credits		16
Spring			
BA 240	Managing Business Information		4
Nonbusiness breadth course			4
General-education course in science		Conduct informatior interviews	4
Nonbusiness breadth course			4
Submit a nonbusiness breadth or global context proposal for approval			
Apply for business administration major within the first week of the term you are completing business premajor requirements			
	Credits		16
	Total Credits		48

Course	Title		Credits Milestones
Third Year			
Fall			
BA 308	Leadership and Communication		4
OBA 311	Business Analytics I	Update résumé	4
FIN 311	Economic Foundations of Competitive Analysis	Explore concentrations	4
	Credits		12
Winter			
OBA 312	Business Analytics II		4
FIN 316	Financial Management	Attend career fairs	4
MKTG 311	Marketing Management	Apply for internships	4
Nonbusiness breadth course			4
	Credits		16
Spring			
OBA 335	Operations Management	Utilize networking events	4
MGMT 311	Managing People in Organizations		4
Business elective 1 (concentration)			4
Nonbusiness breadth course			4
	Credits		16
	Total Credits		44

Course	Title		Credits Milestones
Fourth Year			
Fall			
BA 325	Business Law and Ethics		4
Business elective 2 (concentration)		Check in with career advisor	4
Business elective 3 (Concentration)			4
Business elective 4 (Concentration)			4
	Credits		16
Winter			
BA 453	Business Strategy and Planning		4
Business elective 5 (concentration)		Apply for graduation	4
Course with global context subject matter			4
	Credits		12

Spring		
Business elective 6	Register for commence	4
Business elective 7		4
Nonbusiness breadth course		4
Credits		12
Total Credits		40

- Master of Business Administration **(**p. 8**)**
- **Master of Science in Finance**
- Oregon Executive MBA **(**p. 9**)**
- Master of Science in Sports Product Management **(**p. 9**)**
- Master of Arts **(**p. 9**)**
- Master of Science **(**p. 9**)**
- Doctor of Philosophy **(**p. 9**)**

Graduate Programs

Master of Business Administration

https://business.uoregon.edu/mba (https://business.uoregon.edu/mba/)

302 Peterson Hall
Lillis Business Complex
541-346-3306
541-346-0073 fax

The Charles H. Lundquist College of Business MBA degree embodies the college's emphasis on interdisciplinary study, experiential learning, research excellence, and a supportive learning environment.

True to this interdisciplinary focus, the MBA curriculum consists of five tracks: advanced strategy and leadership, innovation and entrepreneurship, finance and securities analysis, sports business, and sustainable business practices. Building on a common core of foundational courses in accounting, decision sciences, finance, management, marketing, and operations and business analytics, students choose one of these curricular tracks when applying to the program.

Four of the tracks of the MBA curriculum are aligned with the college's centers—the Lundquist Center for Entrepreneurship, the Cameron Center for Finance and Securities Analysis, the Center for Sustainable Business Practices, and the James H. Warsaw Sports Marketing Center. The centers not only promote research collaboration among faculty members from different departments but they also facilitate student interactions with industry professionals and provide practical, real-world learning opportunities. These include internships, business planning ventures, competitions, and one- or two-term consulting projects in the second year.

Strong faculty involvement and the state-of-the art facilities of the Lillis Business Complex create an ideal learning environment. An emphasis on group work ensures that students get to know one another and their instructors well. In addition, a strong cohort model aids in developing solid working relationships and strong friendships. Finally, students may choose to enhance their international education by studying abroad in the summer on the Engaging Asia tour.

Virtually all MBA students come to the university with work experience; the average is four years. About one-third are women; two thirds hold a nonbusiness bachelor's degree; and one-sixth are international students. The program draws students from across the United States and 12 to 15 countries.

Two years of full-time study are needed to earn the minimum of 76 credits required for the degree. See the website (https://business.uoregon.edu/executive-mba/) for more information and admission requirements.

Accelerated Program

The accelerated master's degree program is intensive, allowing outstanding undergraduate majors in business, economics, or students of the science, technology, engineering, and mathematics (STEM) curriculum from an accredited institution to earn an MBA degree in nine or 15 months by taking 15 courses (a minimum of 45 credits) in three or four terms. Applicants should have a strong overall academic record and significant full-time work experience. Students choose one of the five tracks listed above. See the website (https://business.uoregon.edu/mba/degree-programs/accelerated/) for more information.

Program Requirements

- Oregon MBA application (https://business.uoregon.edu/mba/admissions/) (statement of purpose, two professional recommendations, résumé)
- University of Oregon Graduate School application
- GMAT or GRE scores
- Transcripts
- Proof of English language proficiency (TOEFL, IELTS, PTE scores) for applicants whose native language in not English

Master of Science in Finance

302G Peterson Hall
Lillis Business Complex
541-346-8925
msfinfo@uoregon.edu (http://catalog.uoregon.eduMailto:msfinfo@uoregon.edu)

The master of science in finance is a 12-month degree program with an emphasis on valuation and asset management designed for students who recently graduated with majors in science, technology, engineering, mathematics, business, economics, or equivalent subjects.

The curriculum is designed to provide students with insights from the most advanced theoretical and empirical research in finance while attending quarterly professional development seminars. Through the UO's Cameron Center for Finance and Securities Analysis, students have the opportunity to practice securities analysis and portfolio management in a live environment with access to the Pacific Northwest's financial, banking, and investment industry.

Program Requirements

The program requires an undergraduate degree in science, technology, engineering, mathematics, business, economics, or equivalent subjects. Applications are evaluated holistically; this includes the essay, recommendations, and list of experience—not merely test scores and grades.

The following accomplishments fit the profile for a typical master of finance student:

- GMAT score of 620, GRE score of 310 (not the minimum requirements)

- grade point average of 3.20 on a four-point scale (not the minimum requirement)
- a four-year undergraduate degree

Course Requirements

Students complete the program in 12 months (four terms). The curriculum consists of six core courses plus electives, totaling a minimum of 45 credits. The plan of study for the electives is determined by the student and the program director.

Visit the college's master of science in finance website (https://business.uoregon.edu/ms-finance/) for more information.

Oregon Executive MBA

109 NW Naito Parkway
Portland, Oregon 97209
503-412-3777
oemba@uoregon.edu (oemba@oemba.uoregon.edu)

The University of Oregon offers the two-year Oregon Executive Master of Business Administration (OEMBA) Program for employed mid- to senior-level executives. Classes are held in Portland every other week. In addition to meeting standard admission criteria, applicants to this program must have substantial managerial experience and corporate sponsorship. Courses are open only to students who apply and are admitted to this program. For more information, visit the website (https://business.uoregon.edu/executive-mba/). For admission criteria and deadlines, visit the admissions website (https://business.uoregon.edu/mba/admissions/).

Master of Science in Sports Product Management

109 NW Naito Parkway
Portland, Oregon 97209
503-412-3777
uospm@uoregon.edu

The degree program leading to a master of science in sports product management is designed for experienced professionals looking to advance their careers by learning about the design and manufacture of sports-related products. Students learn from leading industry professionals in the sports and outdoor product industry, while instructors and guest speakers bring a wealth of real-world experience to the classroom. A 50-member advisory board of senior industry executives continually shape the content and direction of the program to align with industry needs. The curriculum is available online or full-time. For more information, visit the website (https://business.uoregon.edu/spm/masters/). For admission criteria and deadlines, visit the admissions website (https://business.uoregon.edu/spm/apply/).

Master of Science or Master of Arts

The master of arts (MA) degree in finance, management, marketing, and operations and business analytics and the master of science (MS) degree in management, marketing, and operations and business analytics are awarded exclusively to students who are enrolled in a PhD program. The MA degree requires competence in a second language. The requirements are as follows:

1. Completion of the AACSB International core areas as specified by the department in the Graduate School of Management in which the majority of specialization takes place. For students without academic preparation in business, completion of the common body of business knowledge usually amounts to satisfying the MBA core courses. The manner in which this requirement is satisfied is determined by the student in consultation with his or her program committee and subject to approval
2. Completion of a minimum of 45 graduate credits beyond the MBA core courses. These should include the following:
   a. A minimum of 18 credits of course work in the primary area of specialization. A majority of this work should be taken in the college. However, specialization is defined by a subject of study and is not limited to courses offered by one department or by the Graduate School of Management
   b. A minimum of 12 credits of course work in a secondary area of study either in the Graduate School of Management or in a related field
   c. A maximum of 15 credits in electives. A maximum of 9 credits of Thesis (503) can be taken at the option of the student and the program committee. For students choosing to complete a thesis, the number of credits taken for the thesis is deducted from the required number of elective credits
   d. A minimum of 27 graduate credits taken in the Graduate School of Management
3. Approval of the proposed program of study by a program committee of at least two faculty members. At least one faculty member must be from the department in which the majority of specialization courses are taken:
   a. The composition of the program committee must be approved by the director of doctoral programs
   b. An approved program of study must be submitted before any courses beyond the common body of business knowledge can be taken
4. If a thesis is undertaken, approval is required by a thesis committee of at least two faculty members. At least one faculty member must be from the department in which the majority of specialization courses is taken
   a. The composition of the thesis committee must be approved by the director of doctoral programs. The thesis committee may have different members than the program committee
   b. A thesis proposal must be approved in writing by all members of the thesis committee and submitted to the assistant dean for graduate programs before substantial work is undertaken on the thesis
   c. In case of disagreement between thesis committee members over the acceptability of the thesis, the issue is resolved by an ad hoc committee of at least three faculty members appointed by the head of the department in which the majority of specialization courses has been taken
5. **Computer Competence**. Details of this requirement appear under **Undergraduate Programs**

Doctoral Programs

Z. Jay Wang, Program Coordinator
385 Lillis Hall
541-346-3622

The focus is financial economics applied to financial management, financial institutions and markets, and includes course work in microeconomics, statistics, and econometrics. Specializations are

corporate finance, corporate governance, managed portfolios and institutional investors, empirical asset pricing.

The student's program must satisfy the requirements of the Graduate School and the following requirements of the Charles H. Lundquist College of Business.

The doctoral program requires four to five years of work while in residence on the Eugene campus.

For more information, visit the website (https://business.uoregon.edu/phd/concentrations/finance/).

The student's program must satisfy the requirements of the Graduate School and the following requirements of the Lundquist College of Business.

The doctoral program requires four to five years of work while in residence on the Eugene campus.

PhD Degree Requirements

Code	Title	Credits
Nine doctoral courses [1]		
Five or more graduate-level statistics courses [2]		
Three graduate-level economics, mathematics, or behavioral science courses [3]		

1. The department specifies the courses. At least three courses must be taken at the University of Oregon after admission to the doctoral program.
2. Grades of mid-B or better are required; none of these courses may be taken pass/no pass. These courses may be taken outside the Lundquist College of Business. At least three courses must be completed at the university after admission to the doctoral program.
3. Courses in these areas of study are subject to final approval by the student's advisory committee and the director of doctoral programs. Each course used to meet this area requirement must be passed with a grade of mid-B or better, and at least two courses must be completed at the university after admission to the doctoral program.

Competence in Specialty

Students are expected to master the literature and techniques in their area of concentration, prepare to write an acceptable dissertation, and perform high-quality research. Competence is demonstrated by passing a departmental written comprehensive examination and by successfully completing one or more required research papers. The department specifies the number of required papers. To be eligible to take a comprehensive examination, students must have completed most of the course work required in the area.

Competence in Statistics and Research Methods

If the department requires an examination in statistics and research methods, it is administered and graded by a committee that includes at least two operations and business analytics faculty members appointed by the director of doctoral programs.

Examinations

Students must pass one written comprehensive examination in their area of concentration. Examinations are graded *high pass*, *pass*, or *no pass*. For examinations given in separate and predesignated parts, the grade may apply to each subpart. All grades are outright; a conditional pass is not permitted.

In the event of failure, a student may be allowed to retake a comprehensive examination or predesignated subpart one time, at the discretion of the department in which the student is majoring. Normally, the examination or predesignated subpart should be retaken during the term following the initial attempt, but it may be taken no sooner than two months after the initial attempt. Failure to pass the comprehensive examination or a subpart on the second attempt results in automatic termination from the PhD program.

Advancement to Candidacy

The student is advanced to candidacy for the PhD degree after satisfying the preceding requirements and upon recommendation by his or her advisory committee to the Lundquist College of Business and to the Graduate School. Advancement must occur no later than three years after the student's entry into the doctoral program.

Dissertation

The student must complete a dissertation embodying the results of research and showing evidence of originality and ability in independent investigation. The dissertation must show mastery of the literature and techniques, be written in creditable literary form, and make a contribution to knowledge.

The student is responsible for formation of a dissertation committee, subject to approval by the Lundquist College of Business and the Graduate School of the university. This committee includes at least three regular faculty members of the college and at least one member from outside the college. The chair of the committee serves as the student's primary dissertation advisor. Before the dissertation topic is accepted by the dissertation committee, the student makes an oral presentation and defense of the research proposal and design. When the topic is accepted by the committee, a copy of the proposal, signed as approved by the committee, is placed in the candidate's file.

The dissertation must be completed within four years of the student's advancement to candidacy. Upon petition to and approval by the PhD program committee and the Graduate School, this period may be extended for one year. Failure to complete the dissertation within this time period invalidates the student's comprehensive examinations and advancement to candidacy. The student must successfully defend the completed dissertation in a public oral examination and defense before the dissertation committee.

Grade Point Average (GPA)

The student must maintain a cumulative GPA of 3.00 or higher in graduate courses.

Termination from Program

A student's participation in the PhD program may be terminated under one or more of the following conditions:

- failure to make satisfactory progress toward advancement to candidacy
- a GPA below 3.00 for two consecutive terms
- failure to complete a dissertation within four years after advancement to candidacy

The decision to terminate will be made by the director of the PhD program after consultation with the PhD coordinator and faculty members of the department in which the student is majoring.

A student dropped from the program is notified in writing, with reasons for termination clearly explained, and a copy of the letter is placed in the student's file. The student has the right to appeal the termination decision by submitting a petition to the senior associate dean for academic affairs.

Waivers

Waiver of any of the above requirements is permitted only in exceptional instances and with the approval of the candidate's program committee, the PhD program committee, and the director of PhD programs. Under no circumstances can requirements of the Graduate School be waived by the Lundquist College of Business.

Courses

FIN 199. Special Studies: [Topic]. 1-5 Credits.
Repeatable when the topic changes.

FIN 240. Survey of Real Estate. 4 Credits.
Basics of buying, selling, and leasing real estate. Overview of real estate law, commercial and residential brokerage, real estate financing, and real estate administration.
Not open to LCB majors or prebusiness majors with junior standing or above.

FIN 281. Personal Finance. 4 Credits.
Overview of lifetime personal financial strategies. Topics include financial goals and building net worth, major purchasing decisions, credit use, tax planning, retirement, and estate planning.
Not open to LCB majors, prebusiness majors with junior standing or above.

FIN 283. The Stock Market and Investing. 4 Credits.
Investments and the stock market, securities and approaches to security selection, portfolio composition and structure.
Not open to LCB majors, prebusiness majors with junior standing or above, or students who have credit for FIN 380.

FIN 311. Economic Foundations of Competitive Analysis. 4 Credits.
Analysis of market competition and its relation to product cost and pricing decisions by the firm. Students may receive credit for only one of EC 311, FIN 311, or FIN 311H.
Prereq: C- or better in BA 101, BA 240, EC 201, ACTG 211, ACTG 213, MATH 241.

FIN 311H. Economic Foundations of Competitive Analysis. 4 Credits.
Analyzes the competitive structure of markets and industries. Focuses on the relationships among cost, pricing strategy and economic profit in competitive environments. Students may receive credit for only one of EC 311, FIN 311, or FIN 311H.
Prereq: open only to students in the LCB honors program.

FIN 316. Financial Management. 4 Credits.
Corporate financial planning, selection among alternative investment opportunities, analysis of risk, funds acquisition, and long-term financing. Students cannot receive credit for both FIN 316 and FIN 316H.
Prereq: C- or better in BA 101, BA 240, EC 201, ACTG 211, ACTG 213, MATH 241.

FIN 316H. Financial Management. 4 Credits.
Covers the fundamental tools and concepts of finance, including the evaluation of investment opportunities and the relation between risk and return Students cannot receive credit for both FIN 316 and FIN 316H.
Prereq: open only to students in the LCB honors program.

FIN 380. Financial Markets and Investments. 4 Credits.
Financial markets and security investment decisions, analysis of risk and return, portfolio policies for individual and institutional investors, financial instruments.
Prereq: FIN 316, OBA 330.

FIN 401. Research: [Topic]. 1-21 Credits.
Repeatable.

FIN 403. Thesis. 1-12 Credits.
Repeatable.

FIN 405. Reading and Conference: [Topic]. 1-21 Credits.
Repeatable.

FIN 406. Special Problems: [Topic]. 1-4 Credits.
Repeatable.

FIN 407. Seminar: [Topic]. 4 Credits.
Repeatable.

FIN 409. Practicum: [Topic]. 1-12 Credits.
Repeatable.

FIN 410. Experimental Course: [Topic]. 1-4 Credits.
Repeatable when the topic changes.
Prereq: C- or better in FIN 316 or FIN 316H.

FIN 462. Derivative Markets and Financial Institutions. 4 Credits.
Valuation of financial derivatives, methodologies for identifying firms' risk exposures, the role of risk management and financial derivatives in corporate strategy, and analysis of financial institutions.
Prereq: FIN 316.

FIN 463. International Finance. 4 Credits.
Analysis of currency exchange rates, balance of payments; management of foreign exchange risk; risk and return in international investment.
Prereq: FIN 316.

FIN 464. Commercial Banking. 4 Credits.
Operation and pricing policies of a commercial bank, concentrating on management of institutions that take deposits and make loans and investments through the use of computer-simulated banking operations.
Prereq: FIN 316.

FIN 473. Financial Analysis and Valuation. 4 Credits.
Topics include working capital management, advanced capital budgeting, dividend policy, financing policy, business valuation, and corporate acquisitions.
Prereq: FIN 380.

FIN 503. Thesis. 1-16 Credits.
Repeatable.

FIN 510. Experimental Course: [Topic]. 1-4 Credits.
Repeatable when the topic changes.

FIN 562. Derivative Markets and Financial Institutions. 4 Credits.
Valuation of financial derivatives, methodologies for identifying firms' risk exposures, the role of risk management and financial derivatives in corporate strategy, and analysis of financial institutions.
Prereq: FIN 380 or FIN 612.

FIN 564. Commercial Banking. 4 Credits.
Operation and pricing policies of a commercial bank, concentrating on management of institutions that take deposits and make loans and investments through the use of computer-simulated banking operations.

FIN 601. Research: [Topic]. 1-16 Credits.
Repeatable.

FIN 603. Dissertation. 1-16 Credits.
Repeatable.

FIN 604. Internship: [Topic]. 1-9 Credits.
Repeatable.

FIN 605. Reading and Conference: [Topic]. 1-12 Credits.
Repeatable.

FIN 606. Special Problems: [Topic]. 1-9 Credits.
Repeatable.

FIN 607. Seminar: [Topic]. 1-5 Credits.
Repeatable.

FIN 608. Special Topics: [Topic]. 1-12 Credits.
Repeatable.

FIN 609. Practicum: [Topic]. 1-9 Credits.
Repeatable.

FIN 610. Experimental Course: [Topic]. 1-5 Credits.
Repeatable when the topic changes.

FIN 612. Fundamentals of Finance. 3 Credits.
Covers the fundamental theories and tools of financial analysis. Topics include valuation, capital budgeting, risk and return, market efficiency, and financial policies. Sequence with FIN 613.

FIN 613. Managerial Economics. 3 Credits.
Covers the fundamental theories and tools of economic and strategic analysis. Topics include demand and supply, pricing strategies, and perfect and imperfect competition. Sequence with FIN 612.
Prereq: FIN 612.

FIN 615. Quantitative Methods for Finance. 3 Credits.
Mathematical and statistical tools fundamental to financial analysis; measuring returns and risk, probability models, statistical inference, regression analysis, all with applications to finance.

FIN 671. Corporate Finance and Valuation. 3 Credits.
Application of financial principles to problems of valuation, capital budgeting, and financial policy.
Prereq: FIN 612.

FIN 673. Advanced Topics in Corporate Finance. 3 Credits.
Cases dealing with financial analysis, working-capital management, valuation, and firm investment and financing decisions.
Prereq: completion of first-year M.B.A. core.

FIN 675. Fixed Income Securities. 3 Credits.
Theoretical, empirical, and institutional aspects of fixed-income securities and their derivatives; application of these tools to managerial decisions in other contexts.
Prereq: completion of first-year MBA core.

FIN 683. Concepts of Investments. 3 Credits.
Securities markets; risk-return characteristics of investment media; concepts of security analysis; investment and portfolio strategies of individual and institutional investors.
Prereq: completion of first-year M.B.A. core.

FIN 685. Alternative Investments. 3 Credits.
Covers alternative asset classes such as venture capital, private equity (LBO), commercial real estate, and cryptoassets. Focus on valuation methodologies, fund structures, and investment strategies.

FIN 687. Hedge Funds. 3 Credits.
Institutional features and trading strategies of the hedge fund industry; developing trading ideas, evaluating based on historical data or financial statements, and analyzing risk-return tradeoff.
Prereq: FIN 683.