# Accounting

**David A. Guenther, Department Head**
Advising Office
203 Peterson Hall

Accounting students are highly recruited by a variety of organizations—taking positions in public accounting firms, industry, and government. Accountants deal with issues ranging from the design of information systems to the formulation of acquisition strategies. Given the growing internationalization of business, career paths can even lead to exciting opportunities abroad. Accounting graduates of the University of Oregon include Phil Knight, Nike cofounder and chairman, and Charles H. Lundquist, the namesake of the UO business college.

The challenging curriculum emphasizes the development of skills in problem solving, analytical reasoning, and written and oral communication. Students participate in various real-world projects and obtain considerable computer experience. The relatively small size of the program allows meaningful student-faculty interaction. The Department of Accounting is one of only 120 accounting programs accredited by AACSB International.

## Faculty

Robin P. Clement, senior instructor (financial accounting theory, consolidations). BSBA, 1979, Ohio State; MBA, 1983, Wisconsin, Milwaukee; PhD, 1994, Michigan State. (2003)

Bruce L. Darling, instructor (financial, auditing, information systems). BA, 1973, College of Wooster; MBA, 1990, MAFIS, 1994, Cleveland State; CPA, Ohio, Oregon. (2007)

Angela K. Davis, associate professor (financial reporting, valuation). BS, 1993, Idaho; PhD, 2001, Washington. (2006)

David A. Guenther, Scharpf-Knight Professor in Business (taxation, financial reporting). BA, 1976, Califonia State, San Bernardino; PhD, 1990, Washington. (2005)

Michele C. Henney, senior instructor (auditing, taxation, financial accounting). BS, 1982, Califonia State; MS, 1988, Golden Gate; PhD, 1994, Oregon; CPA, Oregon. (2004)

Xuesong Hu, assistant professor (financial accounting). BA, 1996, Beijing; MS, 2001, National University of Singapore; PhD, 2006, Southern California. (2006)

Nicole Bastian Johnson, assistant professor (managerial incentives, performance evaluation). BS, 1996, MAcc, 1996, Brigham Young; MS, 2002, PhD, 2005, Stanford. (2014)

Linda K. Krull, Alumni Investment Management Professor; associate professor (taxation, financial accounting). BS, 1992, Indiana, Bloomington; MAcc, 1994, Florida; PhD, 2001, Arizona. (2008)

Steven R. Matsunaga, professor' Charles E. Johnson Memorial Accounting Professorship (executive compensation, managerial incentives). BA, 1979, San Francisco State; MBA, 1984, William and Mary; PhD, 1992, Washington (Seattle). (1992)

Kyle Peterson, assistant professor (financial reporting and disclosure). BS, 2001, MAcc, 2001, Brigham Young; PhD, 2008, Michigan, Ann Arbor. (2008)

Joel Sneed, senior instructor (financial and international accounting, corporate and individual taxation, accounting information systems). BS, 1986, MA, 1988, Appalachia State; PhD, 2001, Arizona. (2000)

Michael P. Tomcal, instructor (financial accounting, cost accounting, federal taxation). BS, 1982, DePaul; MEd, 2005, Oregon State; MActg, 2005, Oregon. (2006)

Ryan J. Wilson, associate professor (taxation, financial accounting). BS, 1999, Oregon; PhD, 2007, Washington (Seattle). (2013)

## Emeriti

Helen Gernon, professor emerita. BBA, 1968, Georgia; MBA, 1972, Florida Atlantic; PhD, 1978, Pennsylvania State; CPA, Florida. (1978)

Raymond D. King, professor emeritus. BS, 1971, Montana State; MBA, 1974, Montana; PhD, 1980, Oregon; CPA, Montana. (1982)

Dale Morse, professor emeritus. BA, 1969, MBA, 1975, Oregon; PhD, 1978, Stanford. (1991)

Terrence B. O'Keefe, professor emeritus. BA, 1963, Wittenberg; MS, 1967, PhD, 1970, Purdue. (1980)

*The date in parentheses at the end of each entry is the first year on the University of Oregon faculty.*

- **Bachelor of Arts**
- **Bachelor of Science**

## Undergraduate Programs

### Academic Requirements

To earn an undergraduate degree in the Lundquist College of Business, a student must be an admitted major in good academic standing with the college and the university. Two sets of requirements must be completed: general university requirements and college requirements.

The college is firmly committed to an undergraduate degree program in business based on a solid foundation in the arts and sciences. Students may not earn two majors in the Lundquist College of Business; in other words, a student who has an undergraduate degree in business administration cannot earn another undergraduate degree from the college. See the **Bachelor's Degree Requirements** section of this catalog for specific requirements for bachelor's degrees and for general-education and university requirements.

Students must satisfy the upper-division business core and major requirements in effect when they are admitted as majors.

For a more detailed explanation of requirements for majors, students should pick up the undergraduate degree programs handout in the Advising Office.

### Business Premajor Admission

New students planning to earn a bachelor's degree in the Lundquist College of Business enter the university as business premajors. Transfer students and university students from other majors may become business premajors by submitting a Request for Addition or Deletion Major form, available in the Advising Office. Students who seek premajor status

in business should meet with an advisor in the college if their GPA is below 3.00. Business premajors typically are not eligible to take most 300- and 400-level business courses. Business premajor status does not guarantee admission to the accounting or business administration major.

Business premajors typically spend the first two years fulfilling general education and premajor requirements.

# Premajor Requirements

## Junior Standing

Course work of 90 or more credits must be complete.

## GPA Requirement

A 3.00 cumulative grade point average in all college course work including transfer work must be earned. The college includes all course work when calculating the cumulative GPA for admission to the major

## English Competence

International students must have a Test of English as a Foreign Language (TOEFL) score of at least 575 (paper-based test), 233 (computer-based test), 89 (Internet-based test), an International English Language Testing System (IELTS) score of 7.0, or have completed the Academic English for International Students (AEIS) program.

## Holistic Review

Students who have taken all required business premajor course work but fall slightly below the minimum GPA requirements may be considered for admission under a holistic review process. For more details, interested students may visit an academic advisor in 203 Peterson Hall.

## Business Premajor Courses

| | | |
|---|---|---|
| **Core Courses** [1] | | |
| BA 101 | Introduction to Business | 4 |
| ACTG 211 | Introduction to Accounting I | 4 |
| ACTG 213 | Introduction to Accounting II | 4 |
| EC 201 | Introduction to Economic Analysis: Microeconomics | 4 |
| EC 202 | Introduction to Economic Analysis: Macroeconomics | 4 |
| **Additional Courses** [2] | | |
| Select one of the following: | | 8 |
| WR 121 & WR 122 | College Composition I and College Composition II | |
| WR 121 & WR 123 | College Composition I and College Composition III | |
| BA 240 | Managing Business Information | 4 |
| MATH 241–242 | Calculus for Business and Social Science I-II | 8 |
| MATH 243 | Introduction to Methods of Probability and Statistics | 4 |
| Total Credits | | 44 |

1 A 3.00 GPA and a minimum grade of C– in core courses are required for admission to the major. Premajor requirements must be taken for letter grades. If a graded course is repeated, both course grades are counted in computing the cumulative GPA, but only the second grade is used in calculating the core GPA. Core courses may be repeated only once.

2 Must be taken for letter grades and passed with grades of C– or better.

# Application to the Major

Students must submit a formal application for admission to the major. Students apply for major status one term before they plan to take upper-division business courses.

Applications are due the first week of the term for admission the following term. To be eligible for admission as a major, a student must apply before the term deadline. Applications are not accepted during summer session. Application forms are available on the college website. Students who are completing their final term of business premajor requirements may submit applications.

## Upper-Division Core

| | | |
|---|---|---|
| FIN 311 | Economic Foundations of Competitive Analysis | 4 |
| MKTG 311 | Marketing Management | 4 |
| FIN 316 | Financial Management | 4 |
| MGMT 321 | Managing Organizations | 4 |
| BE 325 | Global, Legal, Social Environment of Business | 4 |
| DSC 330 | Business Statistics | 4 |
| DSC 335 | Operations Management | 4 |
| DSC 340 | Business Information Systems | 4 |
| BA 352 | Leadership and Communication | 4 |
| BA 453 | Business Strategy and Planning | 4 |
| Total Credits | | 40 |

Upper-division core courses typically are completed during junior year.

### Bachelor of Arts Degree Requirements

| | | |
|---|---|---|
| ACTG 350–352 | Intermediate Accounting I-III | 12 |
| ACTG 360 | Cost Accounting | 4 |
| ACTG 440 | Auditing and Information Systems | 4 |
| ACTG 450 | Advanced Financial Accounting | 4 |
| ACTG 470 | Introduction to Federal Taxation | 4 |
| Total Credits | | 28 |

## Bachelor of Science Degree Requirements

| | | |
|---|---|---|
| ACTG 350–352 | Intermediate Accounting I-III | 12 |
| ACTG 360 | Cost Accounting | 4 |
| ACTG 440 | Auditing and Information Systems | 4 |
| ACTG 450 | Advanced Financial Accounting | 4 |
| ACTG 470 | Introduction to Federal Taxation | 4 |
| Total Credits | | 28 |

The 400-level courses are typically taken in the senior year.

Except in rare circumstances, upper-division accounting credits applied toward the major must be taken at the Lundquist College. Exceptions require explicit approval from the accounting department head.

Students who plan to sit for the Certified Public Accountant Examination in Oregon are encouraged to consider completing the master of accounting program. More information can be found online under programs at the college's website.

- **Master of Accounting**
- **Doctor of Philosophy**

# Graduate Programs

## Master of Accounting

**Robin P. Clement, Director**
308A Peterson Hall
541-346-3295

The master of accounting (MActg) is designed for students whose undergraduate major is accounting or the equivalent. The program is constructed so that it can be completed in three terms (one academic year) of full-time study. The curriculum is designed to sharpen written and oral communication, leadership, critical thinking, and analytical skills that are needed to excel in the accounting profession.

### Program Requirements

The program requires an undergraduate degree in accounting or the equivalent.

### MActg Course Requirements

| | |
|---|---|
| Accounting courses | 30 |
| Five electives outside accounting [1] | 15 |
| Total Credits | 45 |

1. The plan of study for the electives outside of accounting is determined by the student and the program director.

Visit the college's master of accounting website for more information, macc.uoregon.edu .

## Doctoral Program

Faculty expertise focuses on federal income taxation, disclosure of financial information, and use of accounting information in corporate governance.

The student's program must satisfy the requirements of the Graduate School and the following requirements of the Lundquist College of Business.

The doctoral program requires four to five years of work while in residence on the Eugene campus.

### PhD Degree Requirements

| |
|---|
| Nine doctoral courses [1] |
| Five or more graduate-level statistics courses [2] |
| Three graduate-level economics, mathematics, or behavioral science courses [3] |

1. The department specifies the courses. At least three courses must be taken at the University of Oregon after admission to the doctoral program.
2. Grades of mid-B or better are required; none of these courses may be taken pass/no pass. These courses may be taken outside the Lundquist College of Business. At least three courses must be completed at the university after admission to the doctoral program.
3. Courses in these areas of study are subject to final approval by the student's advisory committee and the director of doctoral programs. Each course used to meet this area requirement must be passed with a grade of mid-B or better, and at least two courses must be completed at the university after admission to the doctoral program.

### Competence in Specialty

The student is expected to master the literature and techniques in their area of concentration, prepare to write an acceptable dissertation, and perform high-quality research. Competence is demonstrated by passing a departmental written comprehensive examination and by successfully completing one or more required research papers. The department specifies the number of required papers. To be eligible to take a comprehensive examination, the student must have completed most of the course work required in the area.

### Competence in Statistics and Research Methods

If the department requires an examination in statistics and research methods, it is administered and graded by a committee that includes at least two decision sciences faculty members appointed by the director of doctoral programs.

### Examinations

The student must pass one written comprehensive examination in their area of concentration. Examinations are graded *high pass*, *pass*, or *no pass*. For examinations given in separate and predesignated parts, the grade may apply to each subpart. All grades are outright; a conditional pass is not permitted.

In the event of failure, a student may be allowed to retake a comprehensive examination or predesignated subpart one time, at the discretion of the department in which the student is majoring. Normally, the examination or predesignated subpart should be retaken during the term following the initial attempt, but it may be taken no sooner than two months after the initial attempt. Failure to pass the comprehensive examination or a subpart on the second attempt results in automatic termination from the PhD program.

### Advancement to Candidacy

The student is advanced to candidacy for the PhD degree after satisfying the preceding requirements and upon recommendation by his or her advisory committee to the Lundquist College of Business and to the Graduate School. Advancement must occur no later than three years after the student's entry into the doctoral program.

### Dissertation

The student must complete a dissertation embodying the results of research and showing evidence of originality and ability in independent investigation. The dissertation must show mastery of the literature and techniques, be written in creditable literary form, and make a contribution to knowledge.

The student is responsible for formation of a dissertation committee, subject to approval by the Lundquist College of Business and the

Graduate School of the university. This committee includes at least three regular faculty members of the college and at least one member from outside the college. The chair of the committee serves as the student's primary dissertation advisor. Before the dissertation topic is accepted by the dissertation committee, the student makes a public oral presentation and defense of the research proposal and design. When the topic is accepted by the committee, a copy of the proposal, signed as approved by the committee, is placed in the candidate's file.

The dissertation must be completed within four years of the student's advancement to candidacy. Upon petition to and approval by the PhD program committee and the Graduate School, this period may be extended for one year. Failure to complete the dissertation within this time period invalidates the student's comprehensive examinations and advancement to candidacy. The student must successfully defend the completed dissertation in a public oral examination and defense before the dissertation committee.

## Grade Point Average (GPA)

The student must maintain a cumulative GPA of 3.00 or higher in graduate courses.

## Termination from Program

A student's participation in the PhD program may be terminated under one or more of the following conditions:

- failure to make satisfactory progress toward advancement to candidacy
- a GPA below 3.00 for two consecutive terms
- failure to complete a dissertation within four years after advancement to candidacy

The decision to terminate will be made by the director of the PhD program after consultation with the PhD coordinator and faculty members of the department in which the student is majoring.

A student dropped from the program is notified in writing, with reasons for termination clearly explained, and a copy of the letter is placed in the student's file. The student has the right to appeal the termination decision by submitting a petition to the senior associate dean for academic affairs.

## Waivers

Waiver of any of the above requirements is permitted only in exceptional instances and with the approval of the candidate's program committee, the PhD program committee, and the director of PhD programs. Under no circumstances can requirements of the Graduate School be waived by the Lundquist College of Business.

## Courses

**ACTG 199. Special Studies: [Topic]. 1-5 Credits.**
Repeatable.

**ACTG 211. Introduction to Accounting I. 4 Credits.**
The accounting model and financial statements for external users.
Prereq: sophomore standing.

**ACTG 213. Introduction to Accounting II. 4 Credits.**
Reporting of assets, equities, revenues, and expenses. Cost information and uses in management planning and control. Budgeting, manufacturing cost flows, and product costs.
Prereq: ACTG 211, C- or better; sophomore standing.

**ACTG 340. Accounting for Entrepreneurs. 4 Credits.**
Sources and uses of cash in the context of start-up and small firms. Emphasis on cash generated by operations and used for operations and growth. Secondary emphasis on external sources of cash.

**ACTG 350. Intermediate Accounting I. 4 Credits.**
Concepts and principles of financial accounting, including U.S. and international financial reporting standards; analysis of alternatives for income measurement and asset and liability valuation.

**ACTG 351. Intermediate Accounting II. 4 Credits.**
Concepts and principles of financial accounting, including U.S. and international financial reporting standards. Analysis of alternatives for income measurement and asset and liability valuation.
Prereq: ACTG 350.

**ACTG 352. Intermediate Accounting III. 4 Credits.**
Concepts and principles of financial accounting, including U.S. and international financial reporting standards; analysis of alternatives for income measurement and asset and liability valuation.
Prereq: C- or better in ACTG 351, FIN 316.

**ACTG 360. Cost Accounting. 4 Credits.**
Development and communication of cost information to assist in planning, motivating managers, controlling costs, and evaluating performance.

**ACTG 401. Research: [Topic]. 1-21 Credits.**
Repeatable.

**ACTG 403. Thesis. 1-12 Credits.**
Repeatable.

**ACTG 405. Reading and Conference: [Topic]. 1-21 Credits.**
Repeatable.

**ACTG 406. Special Problems: [Topic]. 1-4 Credits.**
Repeatable.

**ACTG 407. Seminar: [Topic]. 4 Credits.**
Repeatable.

**ACTG 408. Workshop: [Topic]. 1-21 Credits.**
Repeatable.

**ACTG 409. Practicum: [Topic]. 1-3 Credits.**
Repeatable.

**ACTG 410. Experimental Course: [Topic]. 1-4 Credits.**
Repeatable.

**ACTG 440. Auditing and Information Systems. 4 Credits.**
The audit environment, examinations of financial statements, and the audit process. The role of information in modern organizations; systems concepts; accounting controls; auditing systems.
Prereq: C– or better in ACTG 350.

**ACTG 450. Advanced Financial Accounting. 4 Credits.**
Accounting for equity; financial accounting and reporting for corporate consolidation.
Prereq: C- or better in ACTG 352.

**ACTG 470. Introduction to Federal Taxation. 4 Credits.**
Federal income tax law covering primarily the taxation of individuals. Introduction to tax planning.

**ACTG 503. Thesis. 1-16 Credits.**
Repeatable.

**ACTG 510. Experimental Course: [Topic]. 1-4 Credits.**
Repeatable.

**ACTG 540. Auditing and Information Systems. 4 Credits.**
The audit environment, examinations of financial statements, and the audit process. Includes professional standards, audit sampling, and the audit profession.

**ACTG 550. Advanced Financial Accounting. 4 Credits.**
Accounting for equity; financial accounting and reporting for corporate consolidation.

**ACTG 570. Introduction to Federal Taxation. 4 Credits.**
Federal income tax law covering primarily the taxation of individuals. Introduction to tax planning.

**ACTG 601. Research: [Topic]. 1-16 Credits.**
Repeatable.

**ACTG 603. Dissertation. 1-16 Credits.**
Repeatable.

**ACTG 605. Reading and Conference: [Topic]. 1-16 Credits.**
Repeatable.

**ACTG 606. Special Problems: [Topic]. 1-16 Credits.**
Repeatable.

**ACTG 607. Seminar: [Topic]. 1-5 Credits.**
Repeatable. Current Research in Accounting is a recent topic.

**ACTG 608. Special Topics: [Topic]. 1-16 Credits.**
Repeatable.

**ACTG 609. Practicum: [Topic]. 1-3 Credits.**
Repeatable.

**ACTG 610. Experimental Course: [Topic]. 1-5 Credits.**
Repeatable. Recent topics include Developing the Business Professional, Entrepreneurial Accounting, Financial Reporting.

**ACTG 612. Financial Accounting. 3 Credits.**
Introduces the accounting model and financial statements for external users. Emphasizes the use of accounting information in valuation and performance evaluation.
Prereq: ACTG 211 or equivalent.

**ACTG 617. Taxation of Business. 4 Credits.**
Taxation of business entities (C corporations, partnerships, S corporations, and limited liability companies) as they form, operate, and dissolve.

**ACTG 618. Taxes and Business Strategy. 4 Credits.**
How to use economic analysis as a tax planning tool, thereby incorporating tax factors in economic decisions.
Prereq: ACTG 617.

**ACTG 620. Entrepreneurial Accounting. 3 Credits.**
Coverage includes selection of a company's legal organizational structure; compensation strategies for small business owners; cash flow budgeting, management and forecasting; and financial statement analysis. Clement, Henney, Sneed.
Prereq: MBA core or the equivalent.

**ACTG 625. Financial Reporting. 3 Credits.**
In-depth coverage of the measurement and disclosure principles used to prepare generally accepted accounting principle-based financial statements.
Prereq: MBA core introduction to accounting courses or equivalent.

**ACTG 630. Accounting Measurement and Disclosure. 4 Credits.**
Recent Financial Accounting Standings Board decisions; current measurement and disclosure conflicts facing the accounting profession. Includes exposure to governmental and not-for-profit accounting issues.

**ACTG 631. Financial Statement Analysis and Valuation. 4 Credits.**
Examines the role of accounting information in financial decisions. Highlights valuation's relationship to accounting earnings and book value.

**ACTG 642. Advanced Assurance Services. 4 Credits.**
Knowledge and application of generally accepted accounting principles and generally accepted auditing standards systems, design and flow charting, work paper preparation and review, oral and written presentation, and application of judgment.
Prereq: ACTG 440/540.

**ACTG 662. Strategic Cost Management. 4 Credits.**
Theory and application of management accounting techniques to decisions made under uncertainty in complex business environments.